

2011 Automotive Outlook Symposium Forecast Winners

Overall	John Silvia - Wells Fargo
GDP current dollars	Kenneth Mac - Ally
GDP price index, Chain-type	Bernard J. Paniak - BJP Economics
Real GDP, chained dollars	Bernard J. Paniak - BJP Economics
Personal consumption expenditures	William Shearin - Center Punch Economics
Business fixed investment	Evert Van Der Heide - Calvin College
Residential investment	Kenny Vieth - ACT Research
Change in private inventories	Edward Sullivan - Portland Cement Association
Net exports	Robert DiCianni - ArcelorMittal USA
Government consumption expenditures and gross investment	William Hickey - DTE Energy
Industrial production	William Shearin - Center Punch Economics
Car & light truck sales	William Shearin - Center Punch Economics
Housing starts	Bernard J. Paniak - BJP Economics
Oil Price	Diane Swonk and Adolfo Laurenti - Mesirow Financial
Unemployment rate	John Silvia - Wells Fargo
Inflation rate (CPI)	Bernard J. Paniak - BJP Economics
Treasury constant maturity one-year rate	William Shearin - Center Punch Economics
Treasury constant maturity ten-year rate	Robert DiCianni - ArcelorMittal USA
J.P. Morgan trade weighted OECD dollar	Rebecca Ross and Jim Stansell - Michigan House Fiscal Agency

Table 1 - Median forecast of GDP and related items

	2011	2012	2013	Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
GDP, current dollars*	3.8%	3.9%	4.5%	3.8%	3.3%	4.1%	4.1%	4.3%	4.5%	4.6%	4.8%
GDP price index, chain-type*	2.1%	1.6%	1.9%	1.5%	1.5%	1.7%	1.7%	2.0%	1.7%	1.7%	2.0%
Real GDP, chained dollars*	1.6%	2.3%	2.6%	2.2%	2.1%	2.4%	2.5%	2.2%	2.5%	2.8%	2.8%
Personal consumption expenditures*	1.6%	2.5%	2.5%	2.9%	2.3%	2.5%	2.4%	2.1%	2.1%	2.5%	2.5%
Business fixed investment*	8.2%	4.0%	5.3%	-2.1%	7.0%	6.3%	5.6%	4.1%	4.7%	5.4%	5.1%
Residential investment*	3.5%	12.2%	13.0%	19.0%	8.3%	7.5%	10.0%	14.3%	13.7%	14.0%	16.0%
Change in private inventories (billions of constant dollars)**	\$52.2	\$60.6	\$55.5	\$69.5	\$55.0	\$50.8	\$60.6	\$51.8	\$52.6	\$50.0	\$55.5
Net exports of goods and services (billions of constant dollars)**	-\$410.8	-\$412.0	-\$395.0	-\$410.1	-\$411.5	-\$409.8	-\$412.0	-\$402.0	-\$390.0	-\$385.0	-\$395.0
Government consumption expenditures and gross investment*	-2.8%	-1.3%	-0.7%	-3.0%	0.0%	-0.5%	-0.8%	-1.0%	-0.5%	-0.2%	-0.4%
Industrial production*	4.0%	3.2%	2.4%	5.6%	2.4%	2.7%	2.4%	2.6%	2.2%	2.4%	2.8%
Car & light truck sales (millions - calendar year including imports)***	12.7	14.5	15.0	14.5	14.4	14.5	14.7	14.7	14.9	15.1	15.3
Housing starts (millions)***	0.61	0.71	0.85	0.69	0.70	0.73	0.74	0.75	0.82	0.88	0.94
Oil price (dollars per barrel of West Texas Intermediate)**	\$94.06	\$103.57	\$104.25	\$102.89	\$101.06	\$102.50	\$103.57	\$103.97	\$103.29	\$103.60	\$104.25
Unemployment rate**	8.7%	7.9%	7.6%	8.3%	8.1%	8.1%	7.9%	7.9%	7.8%	7.7%	7.6%
Inflation rate (consumer price index)*	3.3%	2.1%	2.1%	2.5%	2.2%	2.2%	2.0%	2.1%	2.1%	2.2%	2.3%
Treasury constant maturity 1-year rate**	0.11%	0.20%	0.25%	0.16%	0.18%	0.20%	0.20%	0.25%	0.25%	0.25%	0.25%
Treasury constant maturity 10-year rate**	2.05%	2.21%	2.52%	2.04%	2.04%	2.11%	2.21%	2.28%	2.34%	2.41%	2.52%
J.P. Morgan trade weighted OECD dollar*	0.0%	-0.4%	0.2%	-1.6%	0.0%	0.5%	0.1%	0.3%	-0.1%	0.3%	-0.1%

*Annual: Q4 over Q4 Quarterly: Quarter to Quarter change, annual rate
**Annuals are Q4 value
***Annuals are yearly average

Table 2 - Mean forecast of GDP and related items

	2011	2012	2013	Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
GDP, current dollars*	3.8%	3.6%	4.3%	3.8%	3.1%	3.8%	3.9%	4.1%	4.3%	4.4%	4.4%
GDP price index, chain-type*	2.1%	1.5%	1.8%	1.5%	1.4%	1.6%	1.7%	1.9%	1.7%	1.8%	1.8%
Real GDP, chained dollars*	1.6%	2.2%	2.6%	2.2%	1.9%	2.3%	2.5%	2.3%	2.6%	2.7%	2.7%
Personal consumption expenditures*	1.6%	2.4%	2.3%	2.9%	2.2%	2.3%	2.4%	2.3%	2.2%	2.4%	2.4%
Business fixed investment*	8.2%	3.7%	4.9%	-2.1%	5.7%	5.7%	5.7%	5.1%	4.8%	4.8%	4.7%
Residential investment*	3.5%	11.6%	12.1%	19.0%	13.3%	8.9%	9.6%	11.3%	11.3%	13.0%	13.5%
Change in private inventories (billions of constant dollars)**	\$52.2	\$66.6	\$72.8	\$69.5	\$58.4	\$61.2	\$66.6	\$62.9	\$74.7	\$73.1	\$72.8
Net exports of goods and services (billions of constant dollars)**	-\$410.8	-\$421.8	-\$373.7	-\$410.1	-\$424.3	-\$422.1	-\$421.8	-\$414.0	-\$411.5	-\$410.5	-\$373.7
Government consumption expenditures and gross investment*	-2.8%	-0.8%	-0.3%	-3.0%	-0.4%	-1.0%	1.5%	-1.8%	0.1%	0.3%	0.6%
Industrial production*	4.0%	3.3%	2.5%	5.6%	2.4%	2.9%	2.4%	2.4%	2.5%	2.3%	2.9%
Car & light truck sales (millions - calendar year including imports)***	12.7	14.5	14.9	14.5	14.4	14.5	14.6	13.3	14.8	15.0	15.2
Housing starts (millions)***	0.61	0.72	0.85	0.69	0.70	0.73	0.76	0.70	0.83	0.87	0.92
Oil price (dollars per barrel of West Texas Intermediate)**	\$94.06	\$101.17	\$101.00	\$102.89	\$100.71	\$100.95	\$101.17	\$101.81	\$101.08	\$101.37	\$101.00
Unemployment rate**	8.7%	8.0%	7.6%	8.3%	8.2%	8.1%	8.0%	7.9%	7.8%	7.7%	7.6%
Inflation rate (consumer price index)*	3.3%	1.9%	2.2%	2.5%	2.0%	2.2%	2.1%	2.2%	2.2%	2.3%	2.4%
Treasury constant maturity 1-year rate**	0.11%	0.24%	0.42%	0.16%	0.19%	0.21%	0.24%	0.30%	0.35%	0.38%	0.42%
Treasury constant maturity 10-year rate**	2.05%	2.25%	2.68%	2.04%	2.02%	2.12%	2.25%	2.37%	2.47%	2.58%	2.68%
J.P. Morgan trade weighted OECD dollar*	0.0%	-0.3%	0.3%	-1.6%	0.1%	0.4%	0.2%	0.3%	0.1%	0.5%	0.2%

*Annual: Q4 over Q4 Quarterly: Quarter to Quarter change, annual rate

**Annuals are Q4 value

***Annuals are yearly average

Figure 1 - Forecast of GDP and related items

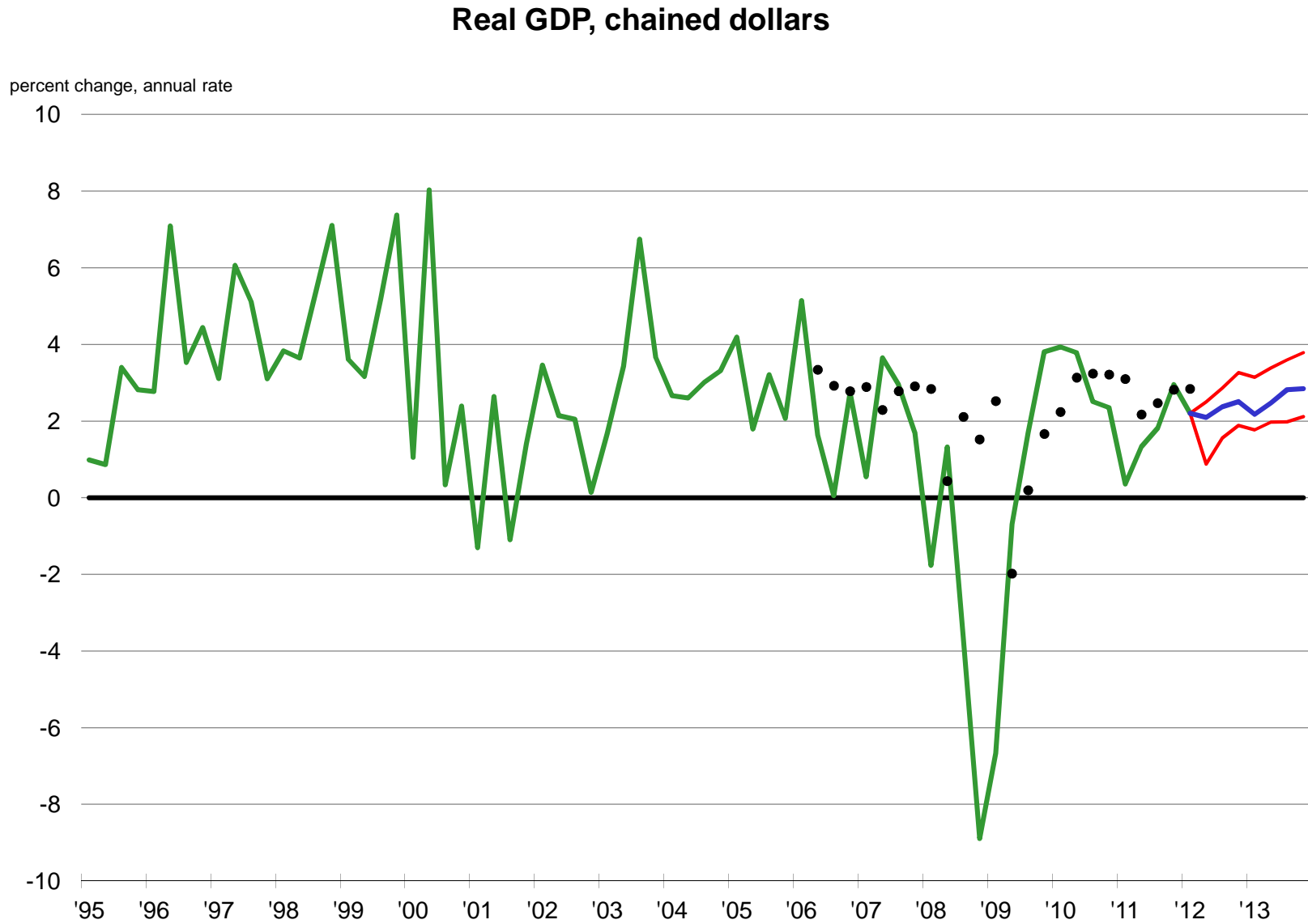


Figure 2 - Forecast of GDP and related items

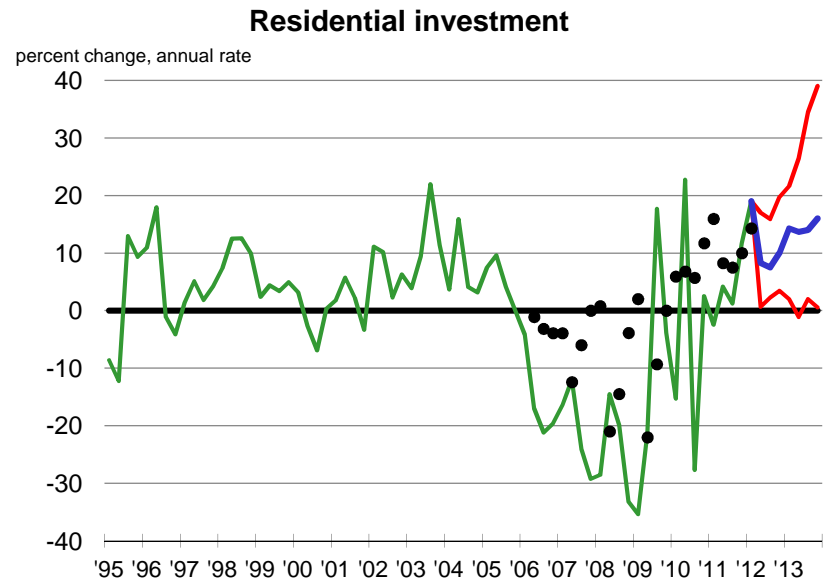
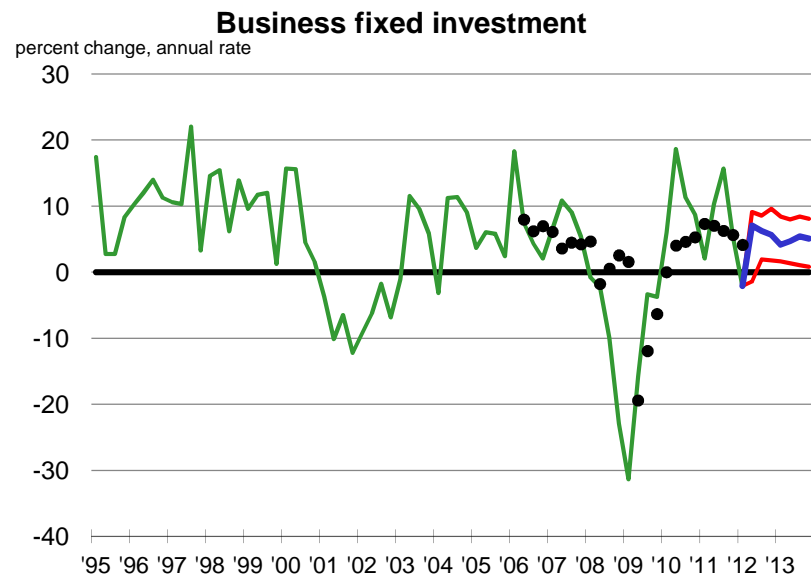
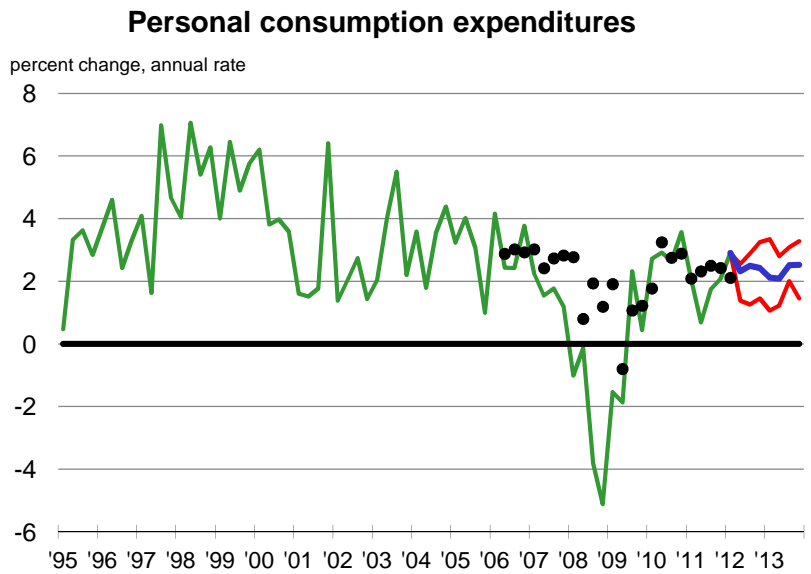
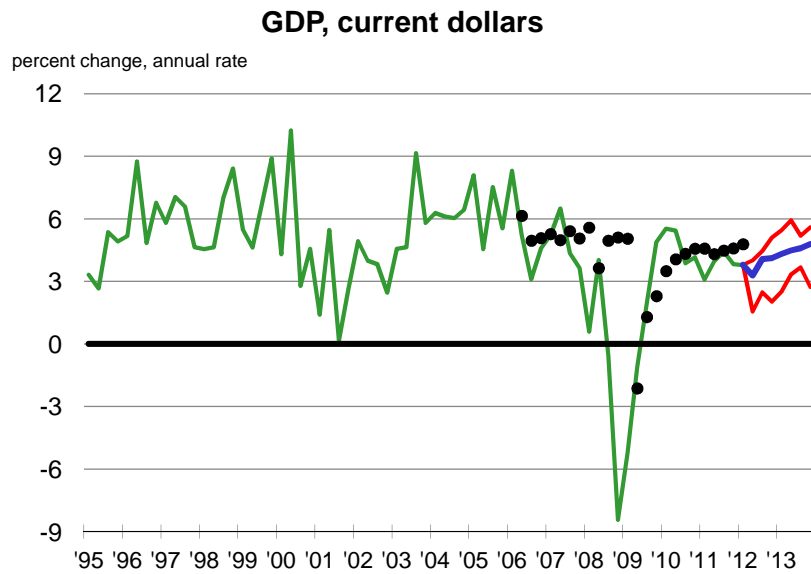


Figure 3 - Forecast of GDP and related items

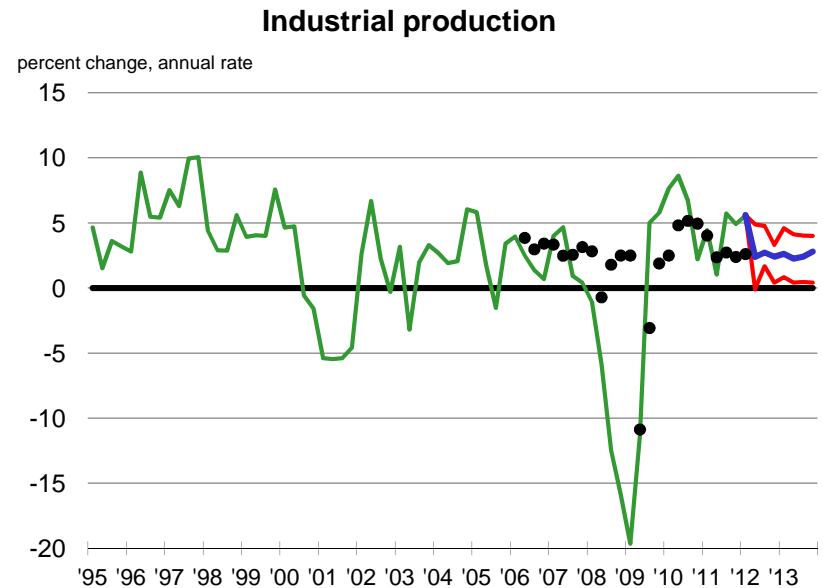
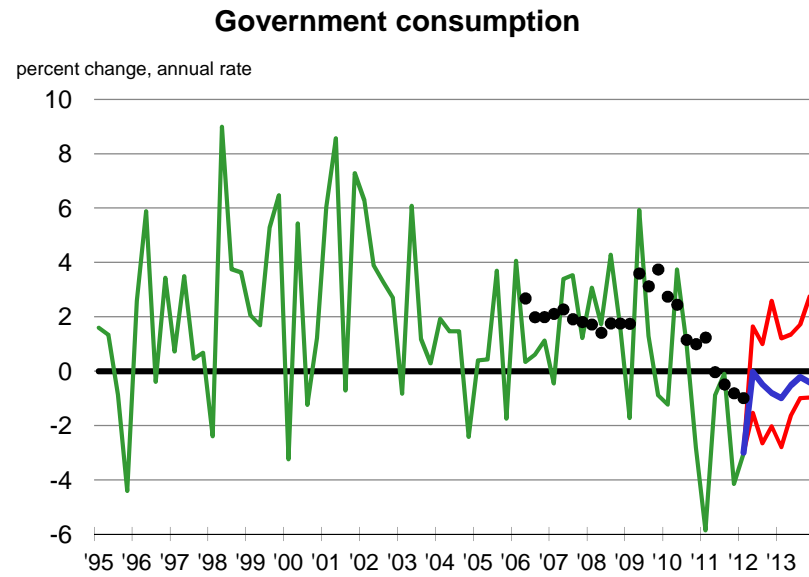
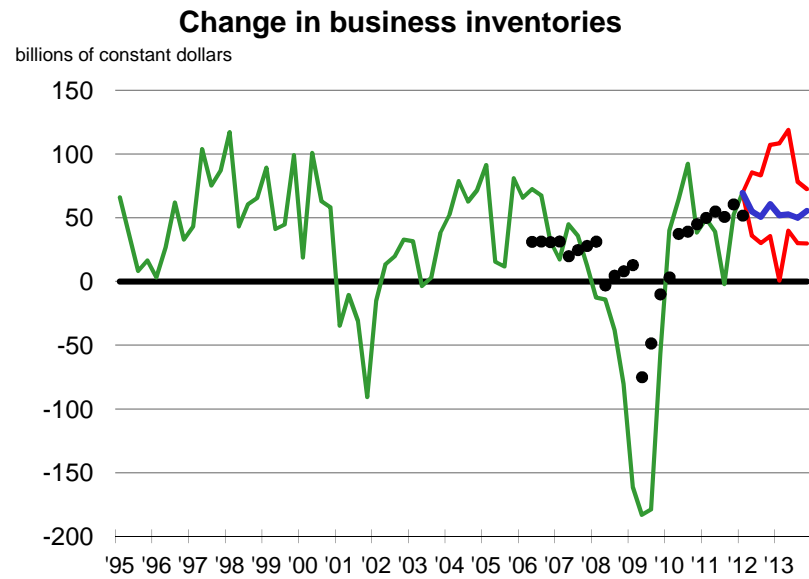


Figure 4 - Forecast of GDP and related items

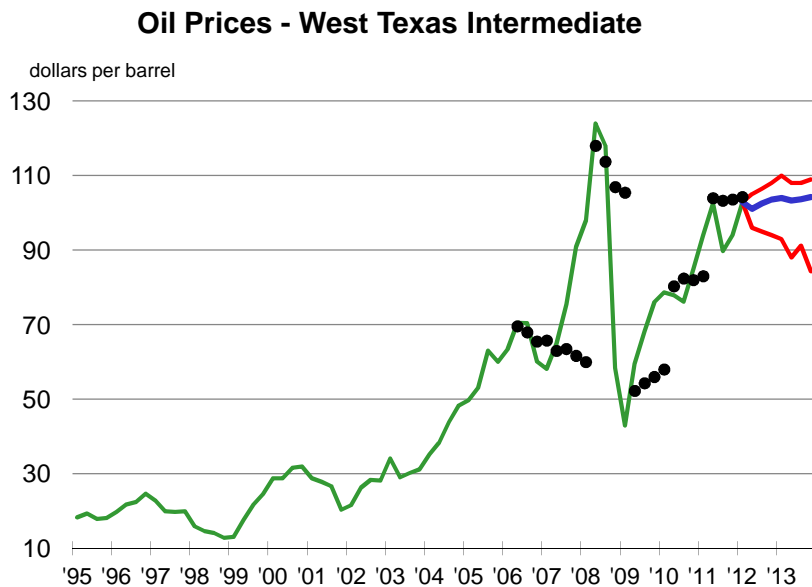
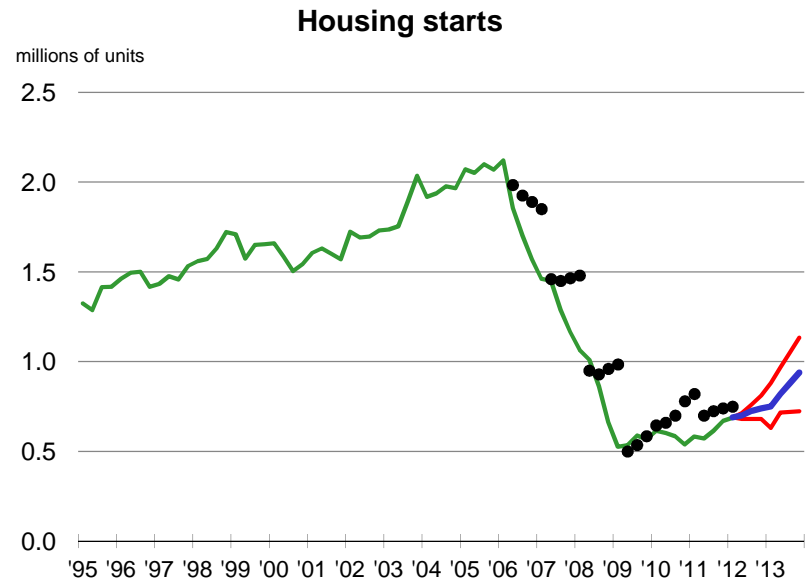
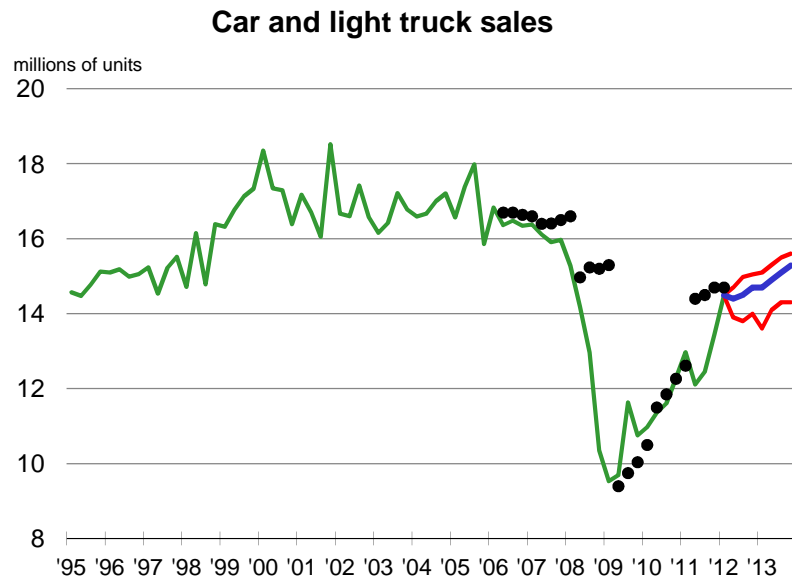


Figure 5 - Forecast of GDP and related items

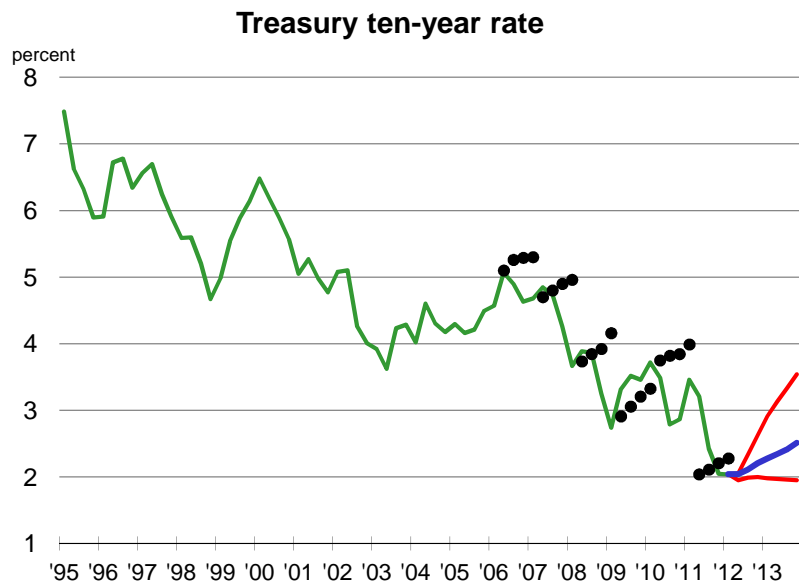
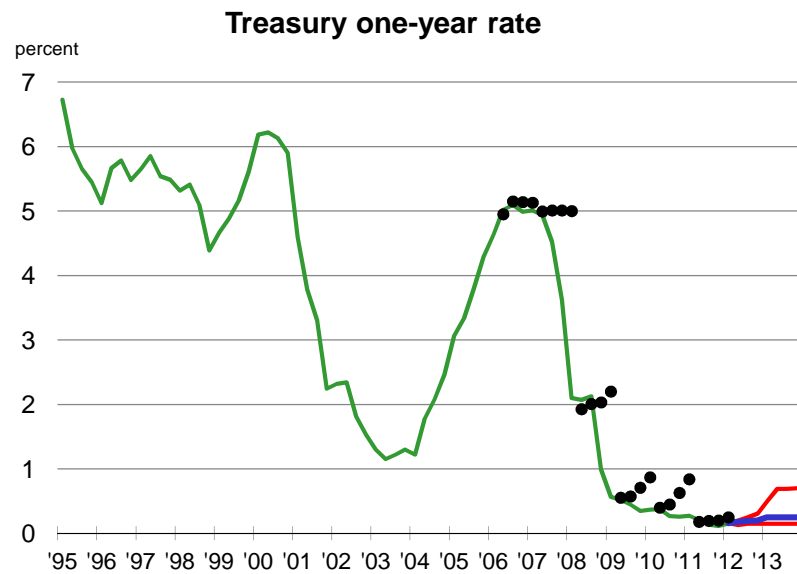
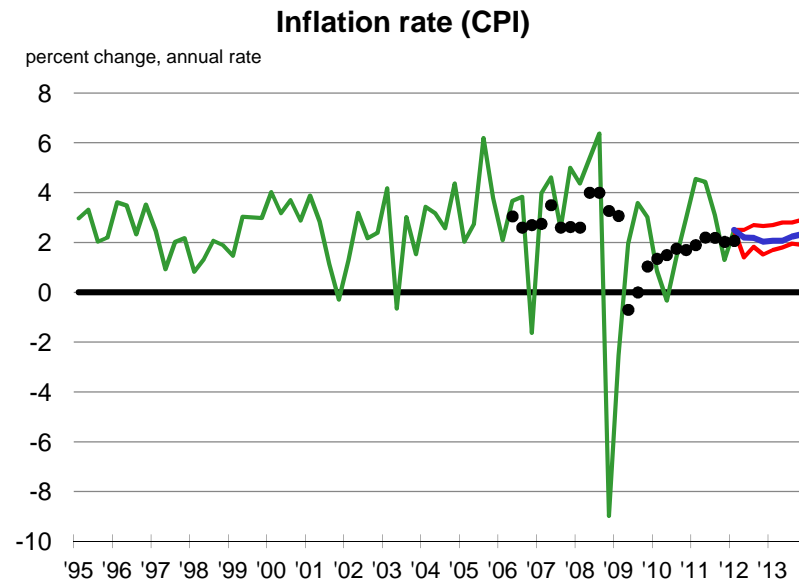
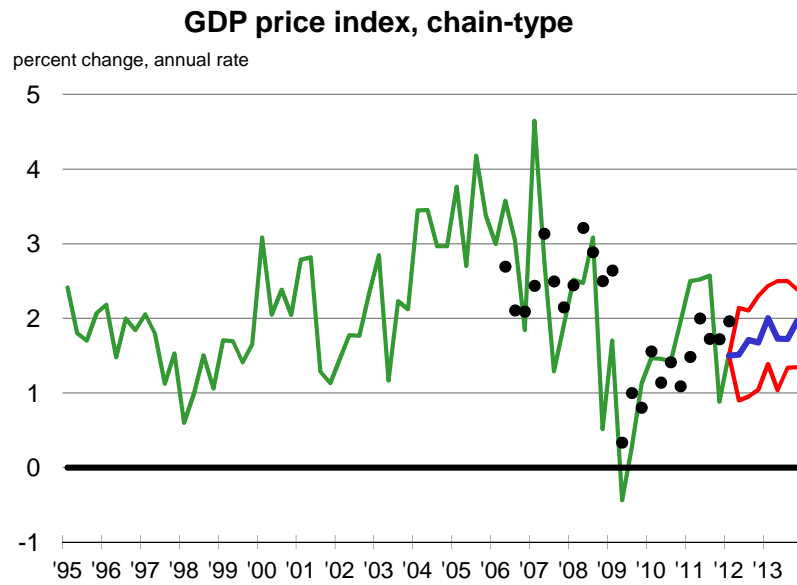


Figure 6 - Forecast of GDP and related items

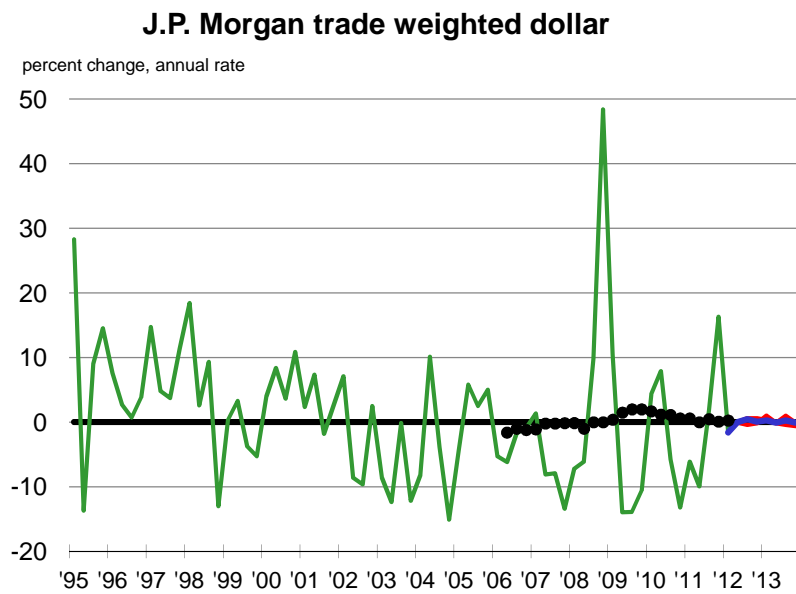


Table 3 - GDP, current dollars

Individual	Q4 over Q4			Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
	2011	2012	2013								
	3.8%			3.8%							
10		4.7%	4.7%		1.7%	6.3%	7.1%	7.1%	4.8%	4.1%	2.7%
6		4.4%	5.9%		4.0%	4.6%	5.2%	5.7%	6.0%	6.0%	6.0%
11		4.1%	4.9%		3.9%	4.1%	4.7%	4.6%	4.7%	4.8%	5.6%
15		4.1%	4.4%		4.8%	3.6%	4.1%	4.3%	4.5%	4.4%	4.5%
7		4.1%	4.5%		3.5%	4.5%	4.5%	4.1%	4.4%	4.9%	4.8%
13		4.0%	4.5%		3.9%	4.4%	4.2%	4.8%	4.2%	4.5%	4.6%
3		4.0%	5.0%		3.8%	4.2%	4.4%	4.4%	4.6%	5.3%	5.6%
9		4.0%	4.6%		3.4%	4.4%	4.5%	4.1%	4.5%	5.0%	4.8%
18		4.0%	4.4%		4.0%	4.0%	4.2%	4.1%	4.5%	4.6%	4.6%
4		4.0%	4.9%		3.0%	4.1%	5.1%	4.3%	4.5%	5.2%	5.5%
12		3.9%	4.4%		4.4%	3.9%	3.6%	2.1%	5.9%	4.8%	4.9%
5		3.9%	4.9%		3.1%	4.3%	4.4%	4.4%	4.5%	5.2%	5.5%
8		3.8%	4.2%		3.3%	4.0%	4.0%	4.2%	3.6%	4.4%	4.8%
17		3.7%	4.1%		3.2%	4.1%	3.7%	3.6%	3.3%	4.5%	4.8%
16		3.7%	4.0%		3.0%	4.2%	3.7%	3.6%	3.5%	4.5%	4.7%
20		3.4%	3.3%		3.8%	3.1%	3.0%	2.5%	3.3%	3.7%	3.8%
22		3.0%	4.8%		1.6%	2.5%	3.9%	4.6%	4.9%	4.9%	4.9%
14		2.8%	5.2%		1.3%	2.5%	3.8%	5.4%	4.8%	5.0%	5.7%
21		2.7%	4.8%		1.9%	3.5%	1.8%	4.8%	6.0%	4.2%	4.3%
19		2.5%	0.2%		2.2%	2.1%	2.0%	1.1%	0.5%	-0.3%	-0.7%
1		1.7%	2.0%		1.0%	1.3%	0.6%	2.6%	2.4%	2.0%	1.0%
MEDIAN		3.9%	4.5%		3.3%	4.1%	4.1%	4.3%	4.5%	4.6%	4.8%
MEAN		3.6%	4.3%		3.1%	3.8%	3.9%	4.1%	4.3%	4.4%	4.4%
STD DEV		0.7%	1.2%		1.0%	1.0%	1.3%	1.3%	1.2%	1.3%	1.6%
HIGH		4.7%	5.9%		4.8%	6.3%	7.1%	7.1%	6.0%	6.0%	6.0%
LOW		1.7%	0.2%		1.0%	1.3%	0.6%	1.1%	0.5%	-0.3%	-0.7%

Table 4 - GDP price index, chain-type

Individual	Q4 over Q4			Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
	2011	2012	2013								
	2.1%			1.5%							
10		2.4%	2.6%		1.4%	2.8%	3.7%	3.6%	2.7%	2.7%	1.3%
18		1.9%	2.1%		2.2%	2.0%	2.0%	2.0%	2.1%	2.2%	2.2%
6		1.9%	2.5%		1.8%	2.0%	2.3%	2.5%	2.5%	2.5%	2.5%
4		1.9%	2.4%		1.8%	1.8%	2.4%	2.1%	2.4%	2.8%	2.4%
15		1.9%	1.6%		2.7%	1.7%	1.6%	1.4%	1.2%	1.3%	2.2%
11		1.8%	2.5%		1.8%	1.8%	2.1%	2.4%	2.4%	2.4%	2.7%
13		1.8%	2.0%		1.8%	2.1%	1.7%	2.1%	1.7%	2.1%	2.1%
9		1.7%	2.0%		1.8%	1.8%	1.7%	2.1%	1.7%	2.1%	2.1%
7		1.7%	2.0%		1.7%	1.7%	1.7%	2.0%	2.0%	2.0%	2.0%
22		1.6%	2.0%		1.5%	1.5%	2.0%	2.0%	2.0%	2.0%	2.0%
12		1.6%	1.8%		2.1%	1.4%	1.4%	1.7%	1.7%	1.7%	2.1%
20		1.6%	1.6%		1.5%	1.7%	1.7%	1.5%	1.5%	1.7%	1.6%
16		1.5%	1.4%		1.1%	2.1%	1.4%	1.4%	1.0%	1.7%	1.4%
3		1.5%	1.7%		1.3%	1.5%	1.5%	1.8%	1.6%	1.7%	1.7%
8		1.4%	1.5%		1.1%	1.4%	1.7%	1.7%	1.0%	1.4%	1.7%
5		1.4%	1.7%		0.9%	1.7%	1.5%	2.0%	1.6%	1.7%	1.8%
1		1.3%	2.1%		1.4%	1.4%	1.0%	2.1%	2.8%	1.7%	1.7%
17		1.3%	1.0%		1.4%	1.4%	1.0%	1.0%	1.0%	1.0%	1.0%
21		1.1%	1.9%		1.1%	0.7%	1.0%	2.1%	2.1%	1.4%	2.1%
14		0.6%	1.7%		-1.3%	0.9%	1.4%	1.8%	1.4%	1.7%	1.8%
19		0.5%	0.0%		0.4%	0.1%	0.1%	0.1%	-0.1%	0.0%	0.0%
MEDIAN		1.6%	1.9%		1.5%	1.7%	1.7%	2.0%	1.7%	1.7%	2.0%
MEAN		1.5%	1.8%		1.4%	1.6%	1.7%	1.9%	1.7%	1.8%	1.8%
STD DEV		0.4%	0.6%		0.8%	0.5%	0.7%	0.6%	0.7%	0.6%	0.6%
HIGH		2.4%	2.6%		2.7%	2.8%	3.7%	3.6%	2.8%	2.8%	2.7%
LOW		0.5%	0.0%		-1.3%	0.1%	0.1%	0.1%	-0.1%	0.0%	0.0%

Table 5 - Real GDP, chained dollars

Individual	Q4 over Q4			Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
	2011	2012	2013								
	1.6%			2.2%							
1		2.9%	3.1%		3.2%	3.4%	2.9%	2.2%	3.6%	3.6%	2.9%
2		2.6%	3.1%		2.2%	2.9%	3.3%	1.8%	2.9%	3.7%	4.0%
3		2.6%	3.3%		2.5%	2.7%	2.9%	2.6%	3.0%	3.6%	3.9%
4		2.5%	2.3%		1.3%	2.6%	3.9%	2.0%	2.1%	2.5%	2.7%
5		2.5%	3.1%		2.3%	2.6%	2.8%	2.3%	2.9%	3.4%	3.7%
6		2.4%	3.4%		2.2%	2.5%	2.8%	3.1%	3.4%	3.5%	3.5%
7		2.4%	2.5%		1.9%	2.7%	2.7%	2.0%	2.4%	2.8%	2.7%
8		2.3%	2.7%		2.3%	2.4%	2.5%	2.2%	2.5%	2.9%	3.3%
9		2.3%	2.6%		1.8%	2.6%	2.7%	2.0%	2.5%	2.9%	2.8%
10		2.3%	2.0%		0.4%	3.4%	3.3%	3.3%	2.0%	1.4%	1.4%
11		2.3%	2.4%		2.1%	2.3%	2.6%	2.1%	2.3%	2.4%	2.7%
12		2.3%	2.6%		2.2%	2.4%	2.3%	1.8%	2.7%	2.8%	2.9%
13		2.2%	2.5%		2.1%	2.2%	2.4%	2.7%	2.4%	2.4%	2.5%
14		2.2%	3.5%		2.6%	1.6%	2.4%	3.5%	3.3%	3.2%	3.8%
15		2.2%	2.8%		2.1%	1.9%	2.5%	2.9%	3.2%	3.0%	2.2%
16		2.1%	2.6%		2.0%	2.1%	2.3%	2.2%	2.4%	2.7%	3.2%
17		2.1%	2.6%		2.0%	2.1%	2.3%	2.2%	2.4%	2.7%	3.2%
18		2.0%	2.3%		1.8%	2.0%	2.1%	2.0%	2.3%	2.3%	2.3%
19		2.0%	0.2%		1.9%	1.9%	1.9%	1.1%	0.6%	-0.3%	-0.7%
20		1.8%	1.7%		2.3%	1.4%	1.3%	1.0%	1.8%	2.0%	2.1%
21		1.6%	2.9%		0.9%	2.7%	0.7%	2.6%	3.9%	2.7%	2.2%
22		1.4%	2.8%		0.4%	1.0%	1.9%	2.5%	2.8%	2.9%	2.9%
MEDIAN		2.3%	2.6%		2.1%	2.4%	2.5%	2.2%	2.5%	2.8%	2.8%
MEAN		2.2%	2.6%		1.9%	2.3%	2.5%	2.3%	2.6%	2.7%	2.7%
STD DEV		0.3%	0.7%		0.7%	0.6%	0.6%	0.6%	0.7%	0.8%	1.0%
HIGH		2.9%	3.5%		3.2%	3.4%	3.9%	3.5%	3.9%	3.7%	4.0%
LOW		1.4%	0.2%		0.4%	1.0%	0.7%	1.0%	0.6%	-0.3%	-0.7%

Table 6 - Personal consumption expenditures

Individual	Q4 over Q4			Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
	2011	2012	2013								
	1.6%			2.9%							
1		3.4%	3.3%		2.9%	3.5%	4.2%	4.8%	1.4%	2.0%	5.1%
17		2.8%	2.6%		2.8%	2.9%	2.8%	2.9%	2.8%	2.9%	1.8%
11		2.7%	1.5%		2.3%	2.4%	3.2%	0.4%	1.1%	2.2%	2.2%
3		2.7%	2.6%		2.2%	2.7%	3.0%	2.0%	2.0%	3.2%	3.3%
12		2.7%	2.8%		2.3%	2.7%	2.8%	2.0%	3.0%	3.1%	3.1%
5		2.7%	2.5%		2.5%	2.9%	2.4%	1.7%	2.1%	3.1%	3.0%
7		2.7%	2.1%		2.3%	2.8%	2.7%	1.5%	2.0%	2.5%	2.3%
9		2.7%	2.1%		2.3%	2.8%	2.6%	1.5%	2.0%	2.5%	2.4%
10		2.6%	2.1%		1.3%	2.9%	3.3%	3.3%	2.5%	2.0%	0.6%
6		2.5%	2.7%		2.1%	2.5%	2.6%	2.7%	2.8%	2.8%	2.7%
8		2.5%	2.1%		2.5%	2.6%	1.9%	1.7%	1.9%	2.5%	2.4%
13		2.5%	2.3%		2.4%	2.2%	2.3%	2.2%	2.2%	2.4%	2.5%
4		2.4%	2.3%		2.1%	2.2%	2.4%	2.1%	2.2%	2.3%	2.5%
16		2.4%	2.0%		2.4%	2.2%	2.1%	2.1%	1.8%	2.1%	2.1%
22		2.4%	2.8%		2.5%	1.5%	2.5%	2.8%	2.8%	2.8%	2.8%
15		2.3%	2.5%		2.1%	2.1%	2.1%	2.6%	2.7%	2.9%	1.9%
14		2.2%	3.1%		2.6%	0.9%	2.3%	3.6%	2.7%	2.9%	3.0%
21		2.1%	2.8%		2.5%	2.5%	0.4%	3.3%	2.1%	2.5%	3.3%
18		1.8%	1.3%		1.4%	1.4%	1.5%	1.1%	1.2%	1.3%	1.5%
20		1.7%	3.1%		2.1%	0.8%	1.0%	2.6%	4.0%	3.2%	2.8%
19		1.7%	0.4%		1.0%	1.3%	1.5%	1.0%	0.8%	-0.1%	-0.3%
MEDIAN		2.5%	2.5%		2.3%	2.5%	2.4%	2.1%	2.1%	2.5%	2.5%
MEAN		2.4%	2.3%		2.2%	2.3%	2.4%	2.3%	2.2%	2.4%	2.4%
STD DEV		0.4%	0.7%		0.4%	0.7%	0.8%	1.0%	0.7%	0.7%	1.0%
HIGH		3.4%	3.3%		2.9%	3.5%	4.2%	4.8%	4.0%	3.2%	5.1%
LOW		1.7%	0.4%		1.0%	0.8%	0.4%	0.4%	0.8%	-0.1%	-0.3%

Table 7 - Business fixed investment

Individual	Q4 over Q4			Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
	2011	2012	2013								
	8.2%			-2.1%							
21		6.5%	7.6%		3.8%	11.2%	13.7%	10.5%	2.5%	10.2%	7.4%
14		5.8%	7.2%		11.1%	6.3%	8.4%	7.5%	8.7%	4.0%	8.8%
4		5.5%	4.9%		5.1%	10.4%	9.3%	4.1%	5.1%	6.2%	4.3%
7		5.5%	8.1%		7.0%	7.6%	9.7%	8.4%	7.7%	8.4%	7.9%
15		5.4%	9.8%		8.5%	7.0%	8.7%	11.5%	10.2%	10.7%	7.0%
9		5.4%	8.1%		7.0%	7.5%	9.6%	8.4%	7.6%	8.4%	8.1%
16		5.0%	7.0%		8.0%	7.9%	6.5%	4.1%	7.7%	7.6%	8.4%
5		4.8%	6.0%		7.7%	7.0%	6.9%	6.4%	4.9%	5.9%	6.7%
3		4.8%	6.0%		7.5%	7.0%	7.0%	6.5%	5.0%	6.0%	6.7%
8		4.3%	4.2%		7.6%	6.3%	5.6%	5.5%	3.7%	4.8%	2.7%
18		4.0%	5.4%		9.1%	3.9%	5.3%	3.9%	4.7%	6.0%	7.0%
20		3.8%	-1.6%		7.7%	4.5%	5.3%	1.8%	-1.2%	-3.6%	-3.4%
6		3.5%	7.7%		5.5%	5.0%	6.0%	7.0%	8.0%	8.0%	8.0%
13		3.5%	5.3%		6.1%	5.3%	5.0%	5.3%	5.4%	5.4%	5.1%
19		3.4%	0.3%		8.9%	3.8%	3.5%	2.6%	1.3%	-1.3%	-1.3%
22		2.6%	3.0%		9.1%	1.8%	1.8%	1.8%	3.3%	3.4%	3.4%
12		2.0%	4.0%		2.8%	3.4%	4.1%	3.4%	4.1%	4.1%	4.4%
17		1.6%	2.9%		3.0%	3.3%	2.4%	1.6%	3.5%	2.9%	3.7%
11		0.4%	2.4%		-1.6%	8.6%	-2.7%	1.6%	3.9%	2.0%	2.0%
10		0.0%	2.3%		-1.4%	0.8%	2.7%	3.8%	3.5%	1.1%	0.8%
1		-0.3%	1.4%		-2.2%	1.9%	1.4%	1.4%	1.4%	1.3%	1.3%
MEDIAN		4.0%	5.3%		7.0%	6.3%	5.6%	4.1%	4.7%	5.4%	5.1%
MEAN		3.7%	4.9%		5.7%	5.7%	5.7%	5.1%	4.8%	4.8%	4.7%
STD DEV		1.9%	2.9%		3.7%	2.7%	3.5%	2.9%	2.7%	3.5%	3.3%
HIGH		6.5%	9.8%		11.1%	11.2%	13.7%	11.5%	10.2%	10.7%	8.8%
LOW		-0.3%	-1.6%		-2.2%	0.8%	-2.7%	1.4%	-1.2%	-3.6%	-3.4%

Table 8 - Residential investment

Individual	Q4 over Q4			Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413	
	2011	2012	2013									
	3.5%			19.0%								
11	22.3%	30.4%			2.4%	32.0%	38.9%	20.9%	20.7%	42.7%	39.0%	
17	18.4%	33.6%			0.7%	40.4%	16.7%	26.5%	30.6%	36.1%	41.5%	
4	16.1%	12.5%			17.0%	15.8%	12.5%	15.9%	13.7%	10.4%	10.3%	
7	15.6%	19.1%			8.3%	15.9%	19.7%	18.4%	17.5%	18.6%	22.0%	
9	15.6%	19.3%			8.3%	15.7%	19.7%	18.5%	17.6%	18.9%	22.3%	
18	14.4%	19.2%			12.0%	12.5%	14.0%	15.0%	18.0%	21.0%	23.0%	
8	13.9%	34.9%			9.2%	10.5%	17.1%	27.4%	31.4%	34.4%	47.2%	
6	13.4%	13.0%			15.0%	10.0%	10.0%	10.0%	12.0%	14.0%	16.0%	
15	12.6%	7.8%			17.6%	6.8%	7.6%	11.5%	9.9%	7.5%	2.6%	
5	12.2%	25.0%			8.5%	7.6%	13.9%	21.6%	26.5%	27.0%	25.0%	
3	12.2%	22.5%			8.5%	7.5%	14.0%	20.0%	25.0%	25.0%	20.0%	
16	10.9%	22.1%			4.4%	9.9%	10.9%	14.3%	20.5%	24.8%	29.2%	
12	10.5%	5.1%			11.5%	7.0%	5.0%	4.3%	4.4%	5.3%	6.6%	
13	9.6%	6.7%			6.7%	6.5%	6.7%	6.7%	6.7%	6.7%	6.7%	
19	9.1%	-2.7%			6.6%	5.8%	5.7%	5.6%	-5.3%	-5.4%	-5.4%	
1	8.8%	4.4%			6.6%	5.8%	4.5%	4.5%	4.4%	4.4%	4.3%	
14	7.9%	23.8%			0.0%	3.5%	9.8%	18.6%	24.6%	26.8%	25.3%	
10	7.0%	2.7%			3.7%	2.8%	3.4%	3.4%	4.5%	2.2%	0.5%	
21	7.0%	2.8%			1.8%	2.3%	5.8%	1.1%	-1.1%	4.5%	6.8%	
20	3.7%	-49.1%			130.4%	-33.6%	-36.5%	-28.8%	-46.9%	-53.5%	-61.8%	
22	2.8%	2.0%			1.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	
MEDIAN		12.2%	13.0%			8.3%	7.5%	10.0%	14.3%	13.7%	14.0%	16.0%
MEAN		11.6%	12.1%			13.3%	8.9%	9.6%	11.3%	11.3%	13.0%	13.5%
STD DEV		4.6%	17.4%			26.7%	13.3%	13.0%	11.9%	16.5%	19.5%	21.9%
HIGH		22.3%	34.9%			130.4%	40.4%	38.9%	27.4%	31.4%	42.7%	47.2%
LOW		2.8%	-49.1%			0.0%	-33.6%	-36.5%	-28.8%	-46.9%	-53.5%	-61.8%

Table 9 - Change in private inventories (billions of constant dollars)

Individual	Q4 value			Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
	2011	2012	2013								
	\$52.2			\$69.5							
20		\$232.6	\$444.8		\$115.7	\$174.4	\$232.6	\$303.8	\$344.4	\$394.6	\$444.8
16		\$120.5	\$205.4		\$85.6	\$102.1	\$120.5	\$138.0	\$157.4	\$179.1	\$205.4
11		\$107.1	\$56.2		\$93.1	\$83.4	\$107.1	\$108.4	\$118.9	\$78.3	\$56.2
1		\$80.0	\$65.0		\$70.0	\$75.0	\$80.0	\$0.8	\$72.0	\$70.0	\$65.0
10		\$73.5	\$0.2		\$45.3	\$67.4	\$73.5	\$0.8	\$43.2	\$10.3	\$0.2
19		\$73.2	\$63.5		\$70.5	\$72.5	\$73.2	\$72.0	\$70.0	\$68.0	\$63.5
12		\$70.8	\$72.6		\$69.9	\$70.3	\$70.8	\$71.2	\$71.7	\$72.1	\$72.6
18		\$69.0	\$71.0		\$65.0	\$67.0	\$69.0	\$72.0	\$71.0	\$71.0	\$71.0
6		\$65.0	\$65.0		\$65.0	\$65.0	\$65.0	\$65.0	\$65.0	\$65.0	\$65.0
17		\$65.0	\$68.0		\$55.0	\$50.0	\$65.0	\$60.0	\$65.0	\$70.0	\$68.0
8		\$60.6	\$40.9		\$51.0	\$49.6	\$60.6	\$54.4	\$50.2	\$42.5	\$40.9
7		\$56.7	\$56.9		\$66.0	\$59.5	\$56.7	\$58.0	\$56.6	\$55.3	\$56.9
5		\$55.1	\$46.7		\$50.7	\$49.2	\$55.1	\$51.8	\$52.6	\$45.5	\$46.7
4		\$50.0	\$45.0		\$45.0	\$30.0	\$50.0	\$45.0	\$45.0	\$45.0	\$45.0
13		\$49.0	\$52.0		\$48.0	\$45.0	\$49.0	\$50.0	\$48.0	\$44.0	\$52.0
9		\$46.8	\$55.5		\$62.3	\$50.8	\$46.8	\$46.6	\$46.5	\$50.0	\$55.5
3		\$45.4	\$47.8		\$35.8	\$47.6	\$45.4	\$46.7	\$46.9	\$45.2	\$47.8
14		\$42.0	\$47.6		\$39.9	\$49.1	\$42.0	\$39.4	\$45.5	\$48.0	\$47.6
15		\$35.5	\$29.8		\$48.1	\$32.9	\$35.5	\$37.3	\$29.1	\$35.7	\$29.8
22		\$15.0	\$30.0		\$15.0	\$15.0	\$15.0	\$30.0	\$30.0	\$30.0	\$30.0
21		-\$15.0	-\$35.0		\$30.0	\$30.0	-\$15.0	-\$30.0	\$40.0	\$15.0	-\$35.0
MEDIAN		\$60.6	\$55.5		\$55.0	\$50.8	\$60.6	\$51.8	\$52.6	\$50.0	\$55.5
MEAN		\$66.6	\$72.8		\$58.4	\$61.2	\$66.6	\$62.9	\$74.7	\$73.1	\$72.8
STD DEV		\$46.3	\$93.0		\$21.9	\$32.0	\$46.3	\$63.9	\$66.7	\$79.0	\$93.0
HIGH		\$232.6	\$444.8		\$115.7	\$174.4	\$232.6	\$303.8	\$344.4	\$394.6	\$444.8
LOW		-\$15.0	-\$35.0		\$15.0	\$15.0	-\$15.0	-\$30.0	\$29.1	\$10.3	-\$35.0

Table 10 - Net exports of goods and services (billions of constant dollars)

Individual	Q4 value			Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
	2011	2012	2013								
	-\$410.8			-\$410.1							
20		-\$368.2	-\$395.3		-\$473.3	-\$426.9	-\$368.2	-\$281.9	-\$343.0	-\$367.9	-\$395.3
19		-\$375.0	-\$340.0		-\$406.0	-\$390.0	-\$375.0	-\$365.0	-\$355.0	-\$345.0	-\$340.0
1		-\$385.0	-\$365.0		-\$405.0	-\$390.0	-\$385.0	-\$380.0	-\$375.0	-\$370.0	-\$365.0
22		-\$386.1	-\$354.5		-\$402.4	-\$394.4	-\$386.1	-\$378.6	-\$370.8	-\$362.8	-\$354.5
17		-\$390.0	\$375.0		-\$395.0	-\$390.0	-\$390.0	-\$395.0	-\$380.0	-\$380.0	\$375.0
3		-\$398.0	-\$353.0		-\$402.0	-\$404.0	-\$398.0	-\$388.0	-\$374.0	-\$363.0	-\$353.0
5		-\$398.1	-\$354.3		-\$402.4	-\$403.6	-\$398.1	-\$387.8	-\$374.0	-\$363.3	-\$354.3
18		-\$398.2	-\$352.9		-\$416.7	-\$405.0	-\$398.2	-\$382.1	-\$362.0	-\$352.4	-\$352.9
8		-\$402.5	-\$370.9		-\$403.0	-\$405.1	-\$402.5	-\$395.2	-\$384.5	-\$379.4	-\$370.9
21		-\$405.0	-\$395.0		-\$409.0	-\$409.0	-\$405.0	-\$402.0	-\$390.0	-\$385.0	-\$395.0
15		-\$412.0	-\$431.0		-\$406.4	-\$409.8	-\$412.0	-\$428.8	-\$420.4	-\$440.1	-\$431.0
4		-\$413.2	-\$411.7		-\$411.5	-\$412.8	-\$413.2	-\$413.5	-\$412.4	-\$411.8	-\$411.7
10		-\$415.7	-\$380.0		-\$408.3	-\$405.2	-\$415.7	-\$425.0	-\$417.2	-\$405.9	-\$380.0
9		-\$419.7	-\$442.0		-\$412.3	-\$414.7	-\$419.7	-\$422.7	-\$425.4	-\$434.0	-\$442.0
16		-\$421.1	-\$363.7		-\$424.8	-\$427.1	-\$421.1	-\$401.8	-\$389.2	-\$378.6	-\$363.7
7		-\$426.7	-\$450.4		-\$413.7	-\$419.1	-\$426.7	-\$432.0	-\$436.2	-\$444.2	-\$450.4
6		-\$431.7	-\$429.7		-\$419.2	-\$427.6	-\$431.7	-\$431.4	-\$430.9	-\$430.4	-\$429.7
13		-\$438.0	-\$461.0		-\$420.0	-\$425.0	-\$438.0	-\$435.0	-\$438.0	-\$444.0	-\$461.0
12		-\$438.5	-\$457.6		-\$417.9	-\$425.3	-\$438.5	-\$446.1	-\$450.8	-\$453.6	-\$457.6
11		-\$479.6	-\$450.1		-\$416.7	-\$428.2	-\$479.6	-\$455.7	-\$458.3	-\$447.0	-\$450.1
14		-\$655.3	-\$665.6		-\$644.8	-\$651.4	-\$655.3	-\$645.7	-\$654.9	-\$663.0	-\$665.6
MEDIAN		-\$412.0	-\$395.0		-\$411.5	-\$409.8	-\$412.0	-\$402.0	-\$390.0	-\$385.0	-\$395.0
MEAN		-\$421.8	-\$373.7		-\$424.3	-\$422.1	-\$421.8	-\$414.0	-\$411.5	-\$410.5	-\$373.7
STD DEV		\$57.6	\$181.1		\$51.6	\$52.8	\$57.6	\$63.1	\$63.2	\$66.4	\$181.1
HIGH		-\$368.2	\$375.0		-\$395.0	-\$390.0	-\$368.2	-\$281.9	-\$343.0	-\$345.0	\$375.0
LOW		-\$655.3	-\$665.6		-\$644.8	-\$651.4	-\$655.3	-\$645.7	-\$654.9	-\$663.0	-\$665.6

Table 11 - Government consumption expenditures and gross investment

Individual	Q4 over Q4			Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
	2011	2012	2013								
	-2.8%			-3.0%							
17		10.0%	-0.7%		-0.4%	0.8%	50.4%	-0.7%	-0.7%	-0.7%	-0.7%
10		1.1%	2.6%		1.6%	2.2%	3.8%	3.6%	2.8%	2.2%	1.9%
13		0.3%	1.5%		1.3%	1.5%	1.5%	1.2%	1.2%	1.7%	2.0%
6		0.0%	1.0%		1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
12		-0.2%	0.6%		0.9%	0.7%	0.7%	0.7%	0.6%	0.6%	0.6%
11		-0.3%	1.8%		1.3%	-2.1%	2.6%	1.9%	1.4%	1.2%	2.7%
15		-0.6%	0.2%		0.4%	0.2%	0.2%	-0.2%	-0.2%	0.7%	0.4%
4		-0.9%	-1.0%		-1.5%	0.0%	1.0%	-1.0%	-2.0%	-1.0%	0.0%
1		-1.1%	-0.8%		0.0%	-0.3%	-0.8%	-0.8%	-0.8%	-0.8%	-0.8%
14		-1.3%	-0.4%		2.1%	-2.7%	-1.4%	-0.1%	-0.5%	-0.5%	-0.5%
19		-1.3%	-1.2%		-0.7%	-0.5%	-0.8%	-2.1%	-1.1%	-0.8%	-0.8%
21		-1.3%	0.0%		-0.4%	-1.6%	0.0%	-3.2%	-1.6%	1.7%	3.3%
8		-1.3%	-0.8%		0.1%	-1.1%	-1.2%	-1.2%	-0.9%	-0.6%	-0.6%
18		-1.4%	-0.7%		-1.1%	-1.0%	-0.5%	-0.7%	-0.7%	-0.6%	-0.7%
16		-1.5%	-1.5%		1.5%	-2.3%	-2.0%	-1.9%	-1.5%	-1.5%	-1.3%
5		-1.5%	-0.6%		-0.5%	-1.3%	-1.3%	-1.0%	-0.7%	-0.5%	-0.4%
3		-1.6%	-2.4%		2.2%	-2.2%	-3.2%	-2.8%	-2.3%	-2.1%	-2.2%
9		-1.6%	-0.7%		-1.5%	-0.1%	-1.7%	-1.3%	-0.5%	-0.2%	-1.0%
7		-1.6%	-0.7%		-1.5%	-0.1%	-1.7%	-1.3%	-0.5%	-0.2%	-1.0%
22		-2.8%	0.4%		-3.0%	-3.0%	-2.0%	-2.0%	1.0%	1.4%	1.4%
20		-8.3%	-2.5%		-9.4%	-8.4%	-11.9%	-26.0%	7.4%	5.1%	8.2%
MEDIAN		-1.3%	-0.7%		0.0%	-0.5%	-0.8%	-1.0%	-0.5%	-0.2%	-0.4%
MEAN		-0.8%	-0.3%		-0.4%	-1.0%	1.5%	-1.8%	0.1%	0.3%	0.6%
STD DEV		3.0%	1.3%		2.4%	2.2%	11.3%	5.6%	2.0%	1.6%	2.2%
HIGH		10.0%	2.6%		2.2%	2.2%	50.4%	3.6%	7.4%	5.1%	8.2%
LOW		-8.3%	-2.5%		-9.4%	-8.4%	-11.9%	-26.0%	-2.3%	-2.1%	-2.2%

Table 12 - Industrial production

Individual	Q4 over Q4			Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
	2011	2012	2013								
	4.0%			5.6%							
12		5.1%	3.9%		5.5%	5.0%	4.5%	3.6%	4.0%	4.0%	3.9%
4		4.2%	3.6%		3.8%	4.2%	3.3%	3.7%	3.6%	3.6%	3.6%
15		4.0%	4.5%		4.9%	2.7%	3.0%	5.2%	4.9%	6.7%	1.1%
2		4.0%	1.9%		3.0%	3.5%	3.7%	0.9%	1.8%	2.4%	2.6%
3		3.9%	2.3%		5.0%	2.8%	2.3%	2.1%	1.9%	2.3%	2.8%
13		3.9%	3.2%		3.4%	3.3%	3.3%	2.9%	3.2%	3.2%	3.6%
16		3.9%	2.9%		3.8%	3.7%	2.5%	2.9%	2.4%	3.2%	3.2%
6		3.6%	3.9%		2.8%	2.8%	3.2%	3.5%	4.0%	4.0%	4.0%
14		3.6%	2.5%		4.1%	2.1%	2.5%	2.7%	2.6%	1.9%	2.8%
20		3.3%	1.3%		-0.1%	4.8%	3.2%	3.6%	1.9%	0.5%	-0.7%
18		3.2%	2.8%		2.2%	3.0%	2.2%	-0.3%	3.3%	4.0%	4.2%
11		3.1%	2.1%		-1.0%	5.3%	2.6%	5.0%	5.1%	-1.9%	0.4%
7		3.1%	2.4%		2.6%	2.0%	2.1%	2.0%	2.1%	2.7%	2.8%
9		2.9%	2.5%		2.5%	1.7%	2.1%	2.1%	2.0%	2.9%	3.2%
5		2.9%	1.9%		1.9%	1.9%	2.1%	1.8%	1.7%	1.7%	2.3%
1		2.8%	7.1%		1.7%	2.1%	2.1%	4.1%	4.1%	4.1%	16.8%
8		2.8%	1.0%		2.1%	1.7%	2.1%	1.2%	1.2%	0.8%	0.8%
19		2.8%	-2.6%		1.7%	4.2%	0.0%	-4.0%	-2.0%	-2.1%	-2.1%
22		2.7%	1.9%		1.2%	2.1%	2.1%	1.6%	2.1%	2.0%	2.0%
10		2.5%	2.9%		-0.4%	2.5%	2.5%	4.6%	4.1%	2.4%	0.4%
17		2.1%	1.7%		1.7%	0.8%	0.4%	2.5%	0.4%	2.1%	2.0%
21		1.8%	1.2%		0.4%	0.8%	0.4%	0.8%	0.4%	0.8%	2.9%
MEDIAN		3.2%	2.4%		2.4%	2.7%	2.4%	2.6%	2.2%	2.4%	2.8%
MEAN		3.3%	2.5%		2.4%	2.9%	2.4%	2.4%	2.5%	2.3%	2.9%
STD DEV		0.7%	1.7%		1.7%	1.2%	1.0%	2.0%	1.6%	1.9%	3.4%
HIGH		5.1%	7.1%		5.5%	5.3%	4.5%	5.2%	5.1%	6.7%	16.8%
LOW		1.8%	-2.6%		-1.0%	0.8%	0.0%	-4.0%	-2.0%	-2.1%	-2.1%

Table 13 - Car and light truck sales (millions)

Individual	2011	2012	2013	Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
	12.7			14.5							
2		15.0	16.2		14.7	15.2	15.5	15.7	15.9	16.3	16.7
4		14.8	15.4		14.7	14.8	15.2	15.1	15.3	15.5	15.6
5		14.8	15.2		14.5	15.0	15.0	15.1	15.1	15.2	15.3
13		14.7	15.0		14.7	15.0	14.8	0.1	14.8	15.1	15.1
21		14.7	15.3		14.6	14.8	15.0	0.2	15.2	15.3	15.4
19		14.7	14.1		14.7	14.8	14.7	14.3	14.1	13.9	13.9
12		14.6	15.3		14.4	14.8	14.9	15.1	15.2	15.4	15.6
6		14.6	14.9		14.6	14.6	14.7	14.8	14.9	15.0	15.0
8		14.6	14.9		14.3	14.7	14.8	14.5	14.9	14.9	15.3
11		14.5	15.1		14.5	14.6	14.6	14.9	15.0	15.1	15.3
18		14.5	14.2		14.5	14.5	14.6	13.9	14.0	14.3	14.6
7		14.5	15.1		14.4	14.4	14.7	14.8	14.9	15.3	15.3
9		14.5	15.1		14.4	14.4	14.7	14.8	14.9	15.3	15.4
X2		14.5	15.0		14.4	14.5	14.6	14.8	15.0	15.0	15.2
22		14.4	15.4		14.0	14.5	14.8	15.0	15.3	15.5	15.8
15		14.4	15.1		14.5	14.5	14.3	14.6	15.0	15.4	15.6
16		14.3	14.9		14.3	14.2	14.1	14.5	14.8	15.1	15.2
X3		14.2	14.5								
17		14.2	14.7		14.3	14.0	14.0	14.4	14.6	14.9	15.0
10		14.1	14.5		13.9	13.7	14.2	14.7	14.6	14.5	14.3
1		14.0	14.4		13.9	13.8	14.0	14.2	14.3	14.4	14.5
20		13.6	13.9		13.4	13.3	13.3	13.6	13.8	14.1	14.1
MEDIAN		14.5	15.0		14.4	14.5	14.7	14.7	14.9	15.1	15.3
MEAN		14.5	14.9		14.4	14.5	14.6	13.3	14.8	15.0	15.2
STD DEV		0.3	0.5		0.3	0.5	0.5	4.3	0.5	0.5	0.6
HIGH		15.0	16.2		14.7	15.2	15.5	15.7	15.9	16.3	16.7
LOW		13.6	13.9		13.4	13.3	13.3	0.1	13.8	13.9	13.9

Table 14 - Housing starts (millions)

Individual	2011	2012	2013	Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
	0.61			0.69							
7		0.75	1.00		0.71	0.77	0.84	0.90	0.95	1.02	1.12
9		0.75	1.00		0.71	0.77	0.84	0.90	0.95	1.02	1.12
14		0.75	1.01		0.76	0.75	0.80	0.88	0.97	1.06	1.13
4		0.74	0.91		0.72	0.76	0.81	0.01	0.89	0.92	0.95
16		0.74	1.01		0.71	0.76	0.81	0.01	0.95	1.07	1.16
17		0.74	0.89		0.71	0.75	0.80	0.81	0.86	0.90	0.98
15		0.74	0.89		0.71	0.74	0.81	0.85	0.86	0.89	0.94
3		0.73	1.00		0.70	0.74	0.80	0.88	0.97	1.04	1.10
5		0.73	1.01		0.70	0.74	0.80	0.88	0.97	1.05	1.13
8		0.72	0.91		0.70	0.73	0.78	0.83	0.87	0.94	1.00
13		0.71	0.73		0.71	0.73	0.73	0.70	0.73	0.74	0.75
1		0.71	0.74		0.70	0.73	0.73	0.70	0.73	0.75	0.80
21		0.71	0.82		0.70	0.71	0.73	0.74	0.77	0.80	0.95
18		0.71	0.82		0.71	0.72	0.71	0.75	0.78	0.84	0.89
6		0.70	0.75		0.70	0.71	0.72	0.73	0.74	0.76	0.78
11		0.70	0.75		0.69	0.71	0.72	0.73	0.75	0.75	0.78
22		0.70	0.72		0.70	0.71	0.71	0.71	0.72	0.72	0.72
12		0.70	0.85		0.68	0.69	0.74	0.76	0.82	0.88	0.94
19		0.68	0.64		0.70	0.68	0.65	0.63	0.66	0.63	0.65
10		0.67	0.78		0.66	0.68	0.67	0.75	0.81	0.77	0.77
20		0.67	0.64		0.63	0.66	0.68	0.65	0.63	0.64	0.65
MEDIAN		0.71	0.85		0.70	0.73	0.74	0.75	0.82	0.88	0.94
MEAN		0.72	0.85		0.70	0.73	0.76	0.70	0.83	0.87	0.92
STD DEV		0.03	0.12		0.02	0.03	0.06	0.24	0.11	0.14	0.16
HIGH		0.75	1.01		0.76	0.77	0.84	0.90	0.97	1.07	1.16
LOW		0.67	0.64		0.63	0.66	0.65	0.01	0.63	0.63	0.65

Table 15 - Oil price (dollars per barrel of West Texas Intermediate)

Individual	Q4 value			Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
	2011	2012	2013								
	\$94.06			\$102.89							
18		\$110.00	\$110.00		\$105.00	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00
4		\$109.00	\$111.00		\$104.00	\$111.00	\$109.00	\$105.00	\$108.00	\$114.00	\$111.00
10		\$108.00	\$100.00		\$93.00	\$98.00	\$108.00	\$112.00	\$109.00	\$104.00	\$100.00
2		\$107.00	\$108.00		\$107.00	\$106.50	\$107.00	\$107.00	\$107.00	\$107.50	\$108.00
1		\$105.00	\$109.00		\$103.00	\$104.00	\$105.00	\$106.00	\$107.00	\$108.00	\$109.00
3		\$105.00	\$107.00		\$100.00	\$105.00	\$105.00	\$100.00	\$105.00	\$105.00	\$107.00
13		\$105.00	\$107.00		\$105.00	\$105.00	\$105.00	\$105.00	\$105.00	\$107.00	\$107.00
21		\$105.00	\$105.00		\$103.00	\$103.50	\$105.00	\$104.00	\$103.00	\$102.00	\$105.00
11		\$103.90	\$103.50		\$99.00	\$102.70	\$103.90	\$112.40	\$102.30	\$102.10	\$103.50
16		\$103.90	\$102.71		\$104.24	\$104.98	\$103.90	\$103.93	\$103.59	\$103.21	\$102.71
7		\$103.25	\$106.25		\$102.50	\$102.50	\$103.25	\$104.00	\$104.75	\$105.50	\$106.25
9		\$103.20	\$106.25		\$102.50	\$102.50	\$103.20	\$104.00	\$104.75	\$105.50	\$106.25
8		\$102.00	\$107.00		\$99.50	\$100.00	\$102.00	\$98.00	\$99.00	\$105.00	\$107.00
17		\$100.00	\$100.00		\$102.00	\$102.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
12		\$97.80	\$101.60		\$98.50	\$96.70	\$97.80	\$98.80	\$99.10	\$100.50	\$101.60
22		\$95.00	\$76.82		\$100.11	\$95.00	\$95.00	\$92.95	\$87.64	\$82.26	\$76.82
15		\$94.72	\$93.47		\$99.72	\$96.72	\$94.72	\$94.72	\$94.72	\$93.72	\$93.47
6		\$94.00	\$98.00		\$96.00	\$92.00	\$94.00	\$100.00	\$98.00	\$96.00	\$98.00
19		\$90.00	\$83.00		\$98.00	\$95.00	\$90.00	\$89.00	\$88.00	\$85.00	\$83.00
20		\$81.71	\$84.32		\$92.11	\$85.86	\$81.71	\$89.38	\$85.71	\$91.19	\$84.32
MEDIAN		\$103.57	\$104.25		\$101.06	\$102.50	\$103.57	\$103.97	\$103.29	\$103.60	\$104.25
MEAN		\$101.17	\$101.00		\$100.71	\$100.95	\$101.17	\$101.81	\$101.08	\$101.37	\$101.00
STD DEV		\$6.89	\$9.32		\$3.82	\$5.97	\$6.89	\$6.51	\$6.99	\$7.89	\$9.32
HIGH		\$110.00	\$111.00		\$107.00	\$111.00	\$110.00	\$112.40	\$110.00	\$114.00	\$111.00
LOW		\$81.71	\$76.82		\$92.11	\$85.86	\$81.71	\$89.00	\$85.71	\$82.26	\$76.82

Table 16 - Unemployment rate

Individual	Q4 value			Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
	2011	2012	2013								
	8.7%			8.3%							
18		8.5%	8.1%		8.4%	8.6%	8.5%	8.4%	8.3%	8.2%	8.1%
19		8.3%	9.0%		8.3%	8.2%	8.3%	8.5%	8.7%	8.9%	9.0%
22		8.2%	7.6%		8.0%	8.0%	8.2%	8.1%	8.0%	7.9%	7.6%
10		8.2%	7.6%		8.4%	8.5%	8.2%	7.9%	7.7%	7.7%	7.6%
17		8.2%	7.5%		8.2%	8.2%	8.2%	8.0%	8.0%	7.8%	7.5%
20		8.2%	8.0%		8.1%	8.0%	8.2%	8.1%	7.9%	7.8%	8.0%
1		8.1%	8.6%		8.3%	8.2%	8.1%	8.0%	8.3%	8.5%	8.6%
21		8.1%	7.6%		8.2%	8.1%	8.1%	8.0%	7.7%	7.8%	7.6%
14		8.1%	7.5%		8.2%	8.2%	8.1%	8.1%	7.8%	7.6%	7.5%
4		8.0%	7.7%		8.2%	8.1%	8.0%	8.0%	7.9%	7.8%	7.7%
11		8.0%	7.5%		8.1%	8.1%	8.0%	7.9%	7.7%	7.6%	7.5%
5		7.9%	7.5%		8.1%	8.1%	7.9%	7.8%	7.7%	7.6%	7.5%
16		7.9%	7.6%		8.2%	8.1%	7.9%	7.9%	7.8%	7.7%	7.6%
7		7.9%	7.7%		8.1%	8.0%	7.9%	7.9%	7.8%	7.8%	7.7%
3		7.9%	7.5%		8.1%	8.1%	7.9%	7.8%	7.7%	7.6%	7.5%
8		7.9%	7.7%		8.1%	8.1%	7.9%	7.9%	7.8%	7.8%	7.7%
9		7.9%	7.8%		8.1%	8.0%	7.9%	7.9%	7.9%	7.8%	7.8%
13		7.9%	7.5%		8.1%	8.0%	7.9%	7.8%	7.6%	7.6%	7.5%
6		7.8%	7.0%		8.2%	8.0%	7.8%	7.6%	7.4%	7.2%	7.0%
X1		7.8%	7.1%		8.1%	8.0%	7.8%	7.6%	7.5%	7.3%	7.1%
15		7.8%	7.2%		8.0%	7.8%	7.8%	7.6%	7.5%	7.3%	7.2%
2		7.8%	7.4%		8.0%	7.9%	7.8%	7.7%	7.6%	7.6%	7.4%
12		7.7%	7.1%		8.1%	7.9%	7.7%	7.6%	7.5%	7.3%	7.1%
MEDIAN		7.9%	7.6%		8.1%	8.1%	7.9%	7.9%	7.8%	7.7%	7.6%
MEAN		8.0%	7.6%		8.2%	8.1%	8.0%	7.9%	7.8%	7.7%	7.6%
STD DEV		0.2%	0.4%		0.1%	0.2%	0.2%	0.2%	0.3%	0.4%	0.4%
HIGH		8.5%	9.0%		8.4%	8.6%	8.5%	8.5%	8.7%	8.9%	9.0%
LOW		7.7%	7.0%		8.0%	7.8%	7.7%	7.6%	7.4%	7.2%	7.0%

Table 17 - Inflation rate (consumer price index)

Individual	Q4 over Q4			Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
	2011	2012	2013								
	3.3%			2.5%							
11		3.1%	3.3%		3.2%	3.2%	3.6%	3.4%	3.2%	3.3%	3.4%
1		2.5%	2.7%		2.5%	2.5%	2.5%	2.6%	2.7%	2.8%	2.9%
6		2.5%	2.8%		2.4%	2.4%	2.6%	2.7%	2.8%	2.9%	3.0%
10		2.5%	2.7%		2.1%	2.2%	3.1%	3.4%	3.3%	2.2%	1.9%
4		2.2%	2.3%		2.3%	2.1%	2.1%	2.1%	2.2%	2.4%	2.6%
3		2.2%	2.1%		2.0%	2.3%	2.1%	2.0%	2.0%	2.2%	2.1%
13		2.1%	1.9%		2.3%	1.9%	1.9%	1.8%	1.9%	2.0%	2.0%
15		2.1%	2.1%		2.5%	1.8%	1.7%	1.8%	1.8%	1.8%	2.8%
18		2.1%	2.1%		3.3%	2.2%	2.1%	2.2%	2.3%	2.3%	2.3%
9		2.1%	2.0%		2.1%	1.9%	2.0%	1.9%	2.0%	2.1%	2.1%
12		2.1%	2.3%		2.4%	1.9%	1.7%	2.0%	2.2%	2.4%	2.5%
5		2.0%	1.9%		1.8%	2.7%	1.8%	2.1%	1.9%	2.1%	2.0%
20		2.0%	1.9%		1.9%	2.0%	1.8%	1.7%	1.8%	2.1%	1.9%
16		2.0%	1.7%		1.5%	2.8%	1.4%	1.7%	1.1%	2.3%	1.9%
7		2.0%	2.1%		1.6%	1.9%	2.0%	2.0%	2.1%	2.1%	2.1%
8		1.9%	1.9%		1.4%	2.4%	1.5%	2.2%	1.5%	2.0%	2.0%
17		1.8%	1.8%		1.5%	1.5%	1.6%	1.7%	1.8%	1.9%	2.0%
14		1.4%	2.0%		-1.4%	2.2%	2.3%	1.4%	1.8%	2.4%	2.5%
19		1.3%	2.7%		2.5%	2.6%	2.7%	2.7%	2.7%	2.8%	2.7%
21		1.1%	2.4%		2.3%	2.3%	2.4%	2.4%	2.5%	2.4%	2.5%
22		1.1%	2.4%		2.5%	2.2%	2.2%	2.3%	2.3%	2.4%	2.5%
2		0.3%	2.0%		1.1%	1.3%	1.5%	1.9%	1.9%	2.0%	2.3%
MEDIAN		2.1%	2.1%		2.2%	2.2%	2.0%	2.1%	2.1%	2.2%	2.3%
MEAN		1.9%	2.2%		2.0%	2.2%	2.1%	2.2%	2.2%	2.3%	2.4%
STD DEV		0.6%	0.4%		0.9%	0.4%	0.5%	0.5%	0.5%	0.4%	0.4%
HIGH		3.1%	3.3%		3.3%	3.2%	3.6%	3.4%	3.3%	3.3%	3.4%
LOW		0.3%	1.7%		-1.4%	1.3%	1.4%	1.4%	1.1%	1.8%	1.9%

Table 18 - Treasury constant maturity - 1 year rate

Individual	Q4 value			Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
	2011	2012	2013								
	0.11%			0.16%							
12		0.68%	0.70%		0.61%	0.63%	0.68%	0.69%	0.69%	0.69%	0.70%
16		0.48%	1.15%		0.20%	0.29%	0.48%	0.76%	1.05%	1.13%	1.15%
8		0.31%	0.58%		0.19%	0.25%	0.31%	0.40%	0.49%	0.55%	0.58%
4		0.30%	1.20%		0.20%	0.20%	0.30%	0.50%	0.70%	1.00%	1.20%
2		0.26%	0.45%		0.16%	0.21%	0.26%	0.33%	0.35%	0.42%	0.45%
10		0.25%	0.18%		0.13%	0.17%	0.25%	0.30%	0.25%	0.20%	0.18%
19		0.22%	0.25%		0.20%	0.20%	0.22%	0.25%	0.25%	0.25%	0.25%
6		0.22%	0.25%		0.18%	0.20%	0.22%	0.25%	0.25%	0.25%	0.25%
22		0.20%	0.60%		0.20%	0.20%	0.20%	0.33%	0.42%	0.51%	0.60%
15		0.20%	0.36%		0.20%	0.20%	0.20%	0.20%	0.37%	0.36%	0.36%
13		0.19%	0.19%		0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%
11		0.18%	0.19%		0.16%	0.17%	0.18%	0.18%	0.18%	0.19%	0.19%
1		0.16%	0.22%		0.16%	0.16%	0.16%	0.18%	0.20%	0.20%	0.22%
21		0.15%	0.50%		0.15%	0.15%	0.15%	0.15%	0.15%	0.20%	0.50%
17		0.15%	0.15%		0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%
9		0.12%	0.15%		0.10%	0.10%	0.12%	0.14%	0.14%	0.15%	0.15%
20		0.09%	0.07%		0.11%	0.10%	0.09%	0.12%	0.09%	0.08%	0.07%
MEDIAN		0.20%	0.25%		0.18%	0.20%	0.20%	0.25%	0.25%	0.25%	0.25%
MEAN		0.24%	0.42%		0.19%	0.21%	0.24%	0.30%	0.35%	0.38%	0.42%
STD DEV		0.14%	0.33%		0.11%	0.11%	0.14%	0.18%	0.25%	0.30%	0.33%
HIGH		0.68%	1.20%		0.61%	0.63%	0.68%	0.76%	1.05%	1.13%	1.20%
LOW		0.09%	0.07%		0.10%	0.10%	0.09%	0.12%	0.09%	0.08%	0.07%

Table 19 - Treasury constant maturity - 10 year rate

Individual	Q4 value			Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
	2011	2012	2013								
	2.05%			2.04%							
2	2.82%	3.86%		2.16%	2.40%	2.82%	3.19%	3.45%	3.63%	3.86%	
8	2.63%	3.54%		2.05%	2.33%	2.63%	2.91%	3.13%	3.33%	3.54%	
5	2.63%	3.54%		2.05%	2.33%	2.63%	2.91%	3.13%	3.33%	3.54%	
3	2.60%	3.50%		2.05%	2.30%	2.60%	2.90%	3.10%	3.30%	3.50%	
4	2.50%	3.70%		2.20%	2.30%	2.50%	2.80%	3.20%	3.60%	3.70%	
9	2.37%	2.53%		2.15%	2.31%	2.37%	2.38%	2.43%	2.48%	2.53%	
10	2.35%	2.00%		1.78%	1.95%	2.35%	2.40%	2.20%	2.10%	2.00%	
7	2.31%	2.47%		2.04%	2.15%	2.31%	2.37%	2.38%	2.43%	2.47%	
14	2.30%	2.75%		2.00%	2.15%	2.30%	2.40%	2.50%	2.60%	2.75%	
13	2.25%	2.75%		1.96%	2.14%	2.25%	2.45%	2.50%	2.60%	2.75%	
12	2.21%	2.41%		2.13%	2.19%	2.21%	2.26%	2.31%	2.36%	2.41%	
16	2.20%	2.82%		2.02%	2.12%	2.20%	2.30%	2.56%	2.76%	2.82%	
22	2.10%	2.87%		2.10%	2.10%	2.10%	2.24%	2.45%	2.66%	2.87%	
17	2.10%	2.30%		2.05%	2.10%	2.10%	2.10%	2.20%	2.25%	2.30%	
18	2.10%	2.50%		2.00%	2.00%	2.10%	2.20%	2.30%	2.40%	2.50%	
21	2.07%	2.80%		2.00%	2.05%	2.07%	2.15%	2.25%	2.34%	2.80%	
15	2.06%	2.45%		1.99%	1.97%	2.06%	2.14%	2.26%	2.36%	2.45%	
11	2.05%	2.07%		2.04%	2.04%	2.05%	2.05%	2.05%	2.06%	2.07%	
1	2.04%	2.04%		2.04%	2.04%	2.04%	2.04%	2.04%	2.04%	2.04%	
19	2.00%	1.95%		1.95%	1.99%	2.00%	1.98%	1.97%	1.96%	1.95%	
6	1.95%	2.02%		1.85%	1.90%	1.95%	2.02%	2.02%	2.02%	2.02%	
20	1.82%	2.05%		1.74%	1.86%	1.82%	1.85%	1.92%	2.10%	2.05%	
MEDIAN	2.21%	2.52%		2.04%	2.11%	2.21%	2.28%	2.34%	2.41%	2.52%	
MEAN	2.25%	2.68%		2.02%	2.12%	2.25%	2.37%	2.47%	2.58%	2.68%	
STD DEV	0.25%	0.59%		0.11%	0.15%	0.25%	0.35%	0.44%	0.52%	0.59%	
HIGH	2.82%	3.86%		2.20%	2.40%	2.82%	3.19%	3.45%	3.63%	3.86%	
LOW	1.82%	1.95%		1.74%	1.86%	1.82%	1.85%	1.92%	1.96%	1.95%	

Table 20 - J.P. Morgan trade weighted OECD dollar

Individual	Q4 over Q4			Q112	Q212	Q312	Q412	Q113	Q213	Q313	Q413
	2011	2012	2013								
	0.0%			-1.6%							
1		0.4%	1.0%		1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
6		0.0%	0.5%		0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
11		-0.1%	-0.2%		0.0%	0.6%	0.6%	0.3%	-0.2%	-0.4%	-0.6%
8		-0.3%	-0.2%		0.0%	0.2%	0.1%	0.1%	-0.1%	-0.3%	-0.5%
20		-0.4%	-0.1%		-0.3%	0.1%	0.1%	0.2%	-0.1%	-0.2%	-0.2%
15		-0.4%	-0.1%		0.5%	0.6%	0.1%	0.0%	-0.4%	0.1%	-0.1%
17		-0.6%	0.4%		-0.1%	-0.4%	-0.2%	1.0%	-0.1%	1.0%	-0.1%
16		-0.6%	0.8%		-0.4%	0.5%	-0.9%	-0.9%	0.5%	2.3%	1.4%
MEDIAN		-0.4%	0.2%		0.0%	0.5%	0.1%	0.3%	-0.1%	0.3%	-0.1%
MEAN		-0.3%	0.3%		0.1%	0.4%	0.2%	0.3%	0.1%	0.5%	0.2%
STD DEV		0.3%	0.4%		0.4%	0.4%	0.5%	0.6%	0.4%	0.9%	0.7%
HIGH		0.4%	1.0%		1.0%	1.0%	1.0%	1.0%	1.0%	2.3%	1.4%
LOW		-0.6%	-0.2%		-0.4%	-0.4%	-0.9%	-0.9%	-0.4%	-0.4%	-0.6%

Table 21a - Individual forecasts for 2012

Individual	GDP current dollars	GDP price index, Chain-type	Real GDP, chained dollars	Personal consumption expenditures	Business fixed investment	Residential investment	Change in private inventories	Net exports	Government consumption expenditures and gross investment
1	1.7%	1.3%	2.9%	3.4%	-0.3%	8.8%	\$80.0	-\$385.0	-1.1%
2			2.6%						
3	4.0%	1.5%	2.6%	2.7%	4.8%	12.2%	\$45.4	-\$398.0	-1.6%
4	4.0%	1.9%	2.5%	2.4%	5.5%	16.1%	\$50.0	-\$413.2	-0.9%
5	3.9%	1.4%	2.5%	2.7%	4.8%	12.2%	\$55.1	-\$398.1	-1.5%
6	4.4%	1.9%	2.4%	2.5%	3.5%	13.4%	\$65.0	-\$431.7	0.0%
7	4.1%	1.7%	2.4%	2.7%	5.5%	15.6%	\$56.7	-\$426.7	-1.6%
8	3.8%	1.4%	2.3%	2.5%	4.3%	13.9%	\$60.6	-\$402.5	-1.3%
9	4.0%	1.7%	2.3%	2.7%	5.4%	15.6%	\$46.8	-\$419.7	-1.6%
10	4.7%	2.4%	2.3%	2.6%	0.0%	7.0%	\$73.5	-\$415.7	1.1%
11	4.1%	1.8%	2.3%	2.7%	0.4%	22.3%	\$107.1	-\$479.6	-0.3%
12	3.9%	1.6%	2.3%	2.7%	2.0%	10.5%	\$70.8	-\$438.5	-0.2%
13	4.0%	1.8%	2.2%	2.5%	3.5%	9.6%	\$49.0	-\$438.0	0.3%
14	2.8%	0.6%	2.2%	2.2%	5.8%	7.9%	\$42.0	-\$655.3	-1.3%
15	4.1%	1.9%	2.2%	2.3%	5.4%	12.6%	\$35.5	-\$412.0	-0.6%
16	3.7%	1.5%	2.1%	2.4%	5.0%	10.9%	\$120.5	-\$421.1	-1.5%
17	3.7%	1.3%	2.1%	2.8%	1.6%	18.4%	\$65.0	-\$390.0	10.0%
18	4.0%	1.9%	2.0%	1.8%	4.0%	14.4%	\$69.0	-\$398.2	-1.4%
19	2.5%	0.5%	2.0%	1.7%	3.4%	9.1%	\$73.2	-\$375.0	-1.3%
20	3.4%	1.6%	1.8%	1.7%	3.8%	3.7%	\$232.6	-\$368.2	-8.3%
21	2.7%	1.1%	1.6%	2.1%	6.5%	7.0%	-\$15.0	-\$405.0	-1.3%
22	3.0%	1.6%	1.4%	2.4%	2.6%	2.8%	\$15.0	-\$386.1	-2.8%
MEDIAN	3.9%	1.6%	2.3%	2.5%	4.0%	12.2%	\$60.6	-\$412.0	-1.3%
MEAN	3.6%	1.5%	2.2%	2.4%	3.7%	11.6%	\$66.6	-\$421.8	-0.8%
STD DEV	0.7%	0.4%	0.3%	0.4%	1.9%	4.6%	\$46.3	\$57.6	3.0%
HIGH	4.7%	2.4%	2.9%	3.4%	6.5%	22.3%	\$232.6	-\$368.2	10.0%
LOW	1.7%	0.5%	1.4%	1.7%	-0.3%	2.8%	-\$15.0	-\$655.3	-8.3%

Table 21b - Individual forecasts for 2012

Individual	Industrial production	Car & light truck sales	Housing starts	Oil Price	Unemployment rate	Inflation rate (CPI)	Treasury	Treasury	J.P. Morgan
							constant maturity one-year rate	constant maturity ten-year rate	trade weighted OECD dollar
1	2.8%	14.0	0.71	\$105.00	8.1%	2.5%	0.16%	2.04%	0.4%
2	4.0%	15.0		\$107.00	7.8%	0.3%	0.26%	2.82%	
3	3.9%		0.73	\$105.00	7.9%	2.2%		2.60%	
4	4.2%	14.8	0.74	\$109.00	8.0%	2.2%	0.30%	2.50%	
5	2.9%	14.8	0.73		7.9%	2.0%		2.63%	
6	3.6%	14.6	0.70	\$94.00	7.8%	2.5%	0.22%	1.95%	
7	3.1%	14.5	0.75	\$103.25	7.9%	2.0%		2.31%	-0.4%
8	2.8%	14.6	0.72	\$102.00	7.9%	1.9%	0.31%	2.63%	-0.3%
9	2.9%	14.5	0.75	\$103.20	7.9%	2.1%	0.12%	2.37%	
10	2.5%	14.1	0.67	\$108.00	8.2%	2.5%	0.25%	2.35%	
11	3.1%	14.5	0.70	\$103.90	8.0%	3.1%	0.18%	2.05%	-0.1%
12	5.1%	14.6	0.70	\$97.80	7.7%	2.1%	0.68%	2.21%	
13	3.9%	14.7	0.71	\$105.00	7.9%	2.1%	0.19%	2.25%	
14	3.6%		0.75		8.1%	1.4%		2.30%	
15	4.0%	14.4	0.74	\$94.72	7.8%	2.1%	0.20%	2.06%	-0.4%
16	3.9%	14.3	0.74	\$103.90	7.9%	2.0%	0.48%	2.20%	-0.6%
17	2.1%	14.2	0.74	\$100.00	8.2%	1.8%	0.15%	2.10%	-0.6%
18	3.2%	14.5	0.71	\$110.00	8.5%	2.1%		2.10%	
19	2.8%	14.7	0.68	\$90.00	8.3%	1.3%	0.22%	2.00%	
20	3.3%	13.6	0.67	\$81.71	8.2%	2.0%	0.09%	1.82%	-0.4%
21	1.8%	14.7	0.71	\$105.00	8.1%	1.1%	0.15%	2.07%	
22	2.7%	14.4	0.70	\$95.00	8.2%	1.1%	0.20%	2.10%	
X1					7.8%				
X2		14.5							
X3		14.2							
MEDIAN	3.2%	14.5	0.71	\$103.57	7.9%	2.1%	0.20%	2.21%	-0.4%
MEAN	3.3%	14.5	0.72	\$101.17	8.0%	1.9%	0.24%	2.25%	-0.3%
STD DEV	0.7%	0.3	0.03	\$6.89	0.2%	0.6%	0.14%	0.25%	0.3%
HIGH	5.1%	15.0	0.75	\$110.00	8.5%	3.1%	0.68%	2.82%	0.4%
LOW	1.8%	13.6	0.67	\$81.71	7.7%	0.3%	0.09%	1.82%	-0.6%

Table 22a - Individual forecasts for 2013

Individual	GDP current dollars	GDP price index, Chain-type	Real GDP, chained dollars	Personal consumption expenditures	Business fixed investment	Residential investment	Change in private inventories	Net exports	Government consumption expenditures and gross investment
1	2.0%	2.1%	3.1%	3.3%	1.4%	4.4%	\$65.0	-\$365.0	-0.8%
2			3.1%						
3	5.0%	1.7%	3.3%	2.6%	6.0%	22.5%	\$47.8	-\$353.0	-2.4%
4	4.9%	2.4%	2.3%	2.3%	4.9%	12.5%	\$45.0	-\$411.7	-1.0%
5	4.9%	1.7%	3.1%	2.5%	6.0%	25.0%	\$46.7	-\$354.3	-0.6%
6	5.9%	2.5%	3.4%	2.7%	7.7%	13.0%	\$65.0	-\$429.7	1.0%
7	4.5%	2.0%	2.5%	2.1%	8.1%	19.1%	\$56.9	-\$450.4	-0.7%
8	4.2%	1.5%	2.7%	2.1%	4.2%	34.9%	\$40.9	-\$370.9	-0.8%
9	4.6%	2.0%	2.6%	2.1%	8.1%	19.3%	\$55.5	-\$442.0	-0.7%
10	4.7%	2.6%	2.0%	2.1%	2.3%	2.7%	\$0.2	-\$380.0	2.6%
11	4.9%	2.5%	2.4%	1.5%	2.4%	30.4%	\$56.2	-\$450.1	1.8%
12	4.4%	1.8%	2.6%	2.8%	4.0%	5.1%	\$72.6	-\$457.6	0.6%
13	4.5%	2.0%	2.5%	2.3%	5.3%	6.7%	\$52.0	-\$461.0	1.5%
14	5.2%	1.7%	3.5%	3.1%	7.2%	23.8%	\$47.6	-\$665.6	-0.4%
15	4.4%	1.6%	2.8%	2.5%	9.8%	7.8%	\$29.8	-\$431.0	0.2%
16	4.0%	1.4%	2.6%	2.0%	7.0%	22.1%	\$205.4	-\$363.7	-1.5%
17	4.1%	1.0%	2.6%	2.6%	2.9%	33.6%	\$68.0	\$375.0	-0.7%
18	4.4%	2.1%	2.3%	1.3%	5.4%	19.2%	\$71.0	-\$352.9	-0.7%
19	0.2%	0.0%	0.2%	0.4%	0.3%	-2.7%	\$63.5	-\$340.0	-1.2%
20	3.3%	1.6%	1.7%	3.1%	-1.6%	-49.1%	\$444.8	-\$395.3	-2.5%
21	4.8%	1.9%	2.9%	2.8%	7.6%	2.8%	-\$35.0	-\$395.0	
22	4.8%	2.0%	2.8%	2.8%	3.0%	2.0%	\$30.0	-\$354.5	0.4%
MEDIAN	4.5%	1.9%	2.6%	2.5%	5.3%	13.0%	\$55.5	-\$395.0	-0.7%
MEAN	4.3%	1.8%	2.6%	2.3%	4.9%	12.1%	\$72.8	-\$373.7	-0.3%
STD DEV	1.2%	0.6%	0.7%	0.7%	2.9%	17.4%	\$93.0	\$181.1	1.3%
HIGH	5.9%	2.6%	3.5%	3.3%	9.8%	34.9%	\$444.8	\$375.0	2.6%
LOW	0.2%	0.0%	0.2%	0.4%	-1.6%	-49.1%	-\$35.0	-\$665.6	-2.5%

Table 22b - Individual forecasts for 2013

Individual	Industrial production	Car & light truck sales	Housing starts	Oil Price	Unemployment rate	Inflation rate (CPI)	Treasury	Treasury	J.P. Morgan
							constant maturity one-year rate	constant maturity ten-year rate	trade weighted OECD dollar
1	7.1%	14.4	0.74	\$109.00	8.6%	2.7%	0.22%	2.04%	1.0%
2	1.9%	16.2		\$108.00	7.4%	2.0%	0.45%	3.86%	
3	2.3%		1.00	\$107.00	7.5%	2.1%		3.50%	
4	3.6%	15.4	0.91	\$111.00	7.7%	2.3%	1.20%	3.70%	
5	1.9%	15.2	1.01		7.5%	1.9%		3.54%	
6	3.9%	14.9	0.75	\$98.00	7.0%	2.8%	0.25%	2.02%	0.5%
7	2.4%	15.1	1.00	\$106.25	7.7%	2.1%		2.47%	
8	1.0%	14.9	0.91	\$107.00	7.7%	1.9%	0.58%	3.54%	-0.2%
9	2.5%	15.1	1.00	\$106.25	7.8%	2.0%	0.15%	2.53%	
10	2.9%	14.5	0.78	\$100.00	7.6%	2.7%	0.18%	2.00%	
11	2.1%	15.1	0.75	\$103.50	7.5%	3.3%	0.19%	2.07%	-0.2%
12	3.9%	15.3	0.85	\$101.60	7.1%	2.3%	0.70%	2.41%	
13	3.2%	15.0	0.73	\$107.00	7.5%	1.9%	0.19%	2.75%	
14	2.5%		1.01		7.5%	2.0%		2.75%	
15	4.5%	15.1	0.89	\$93.47	7.2%	2.1%	0.36%	2.45%	-0.1%
16	2.9%	14.9	1.01	\$102.71	7.6%	1.7%	1.15%	2.82%	0.8%
17	1.7%	14.7	0.89	\$100.00	7.5%	1.8%	0.15%	2.30%	0.4%
18	2.8%	14.2	0.82	\$110.00	8.1%	2.1%		2.50%	
19	-2.6%	14.1	0.64	\$83.00	9.0%	2.7%	0.25%	1.95%	
20	1.3%	13.9	0.64	\$84.32	8.0%	1.9%	0.07%	2.05%	-0.1%
21	1.2%	15.3	0.82	\$105.00	7.6%	2.4%	0.50%	2.80%	
22	1.9%	15.4	0.72	\$76.82	7.6%	2.4%	0.60%	2.87%	
X1					7.1%				
X2		15.0							
X3		14.5							
MEDIAN	2.4%	15.0	0.85	\$104.25	7.6%	2.1%	0.25%	2.52%	0.2%
MEAN	2.5%	14.9	0.85	\$101.00	7.6%	2.2%	0.42%	2.68%	0.3%
STD DEV	1.7%	0.5	0.12	\$9.32	0.4%	0.4%	0.33%	0.59%	0.4%
HIGH	7.1%	16.2	1.01	\$111.00	9.0%	3.3%	1.20%	3.86%	1.0%
LOW	-2.6%	13.9	0.64	\$76.82	7.0%	1.7%	0.07%	1.95%	-0.2%

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