

Introduction

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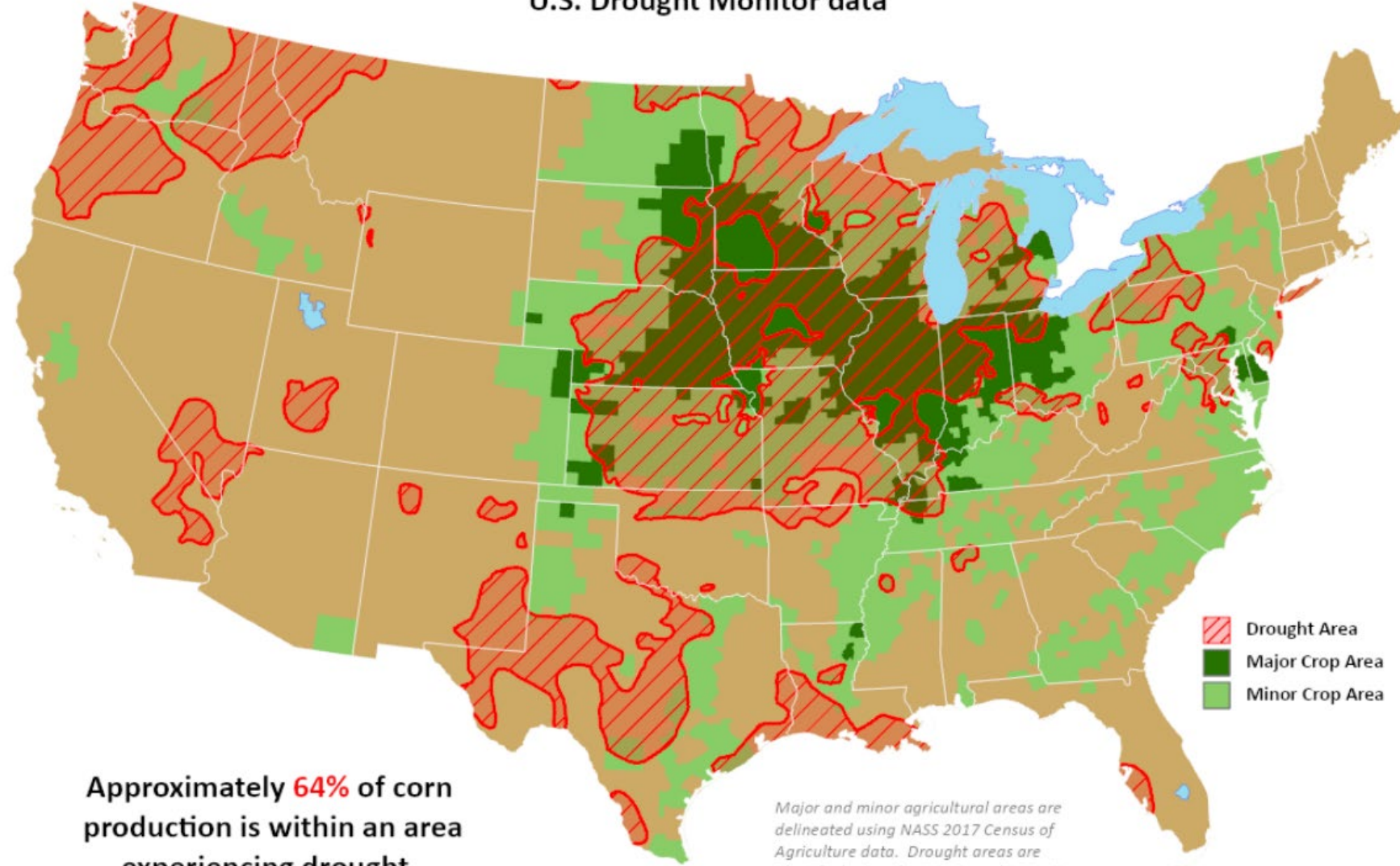
November 28, 2023



THE VIEWS EXPRESSED HERE DO NOT NECESSARILY REFLECT THOSE OF THE FEDERAL RESERVE BANK OF CHICAGO OR THE FEDERAL RESERVE SYSTEM.

Corn Areas in Drought

Reflects July 11, 2023
U.S. Drought Monitor data

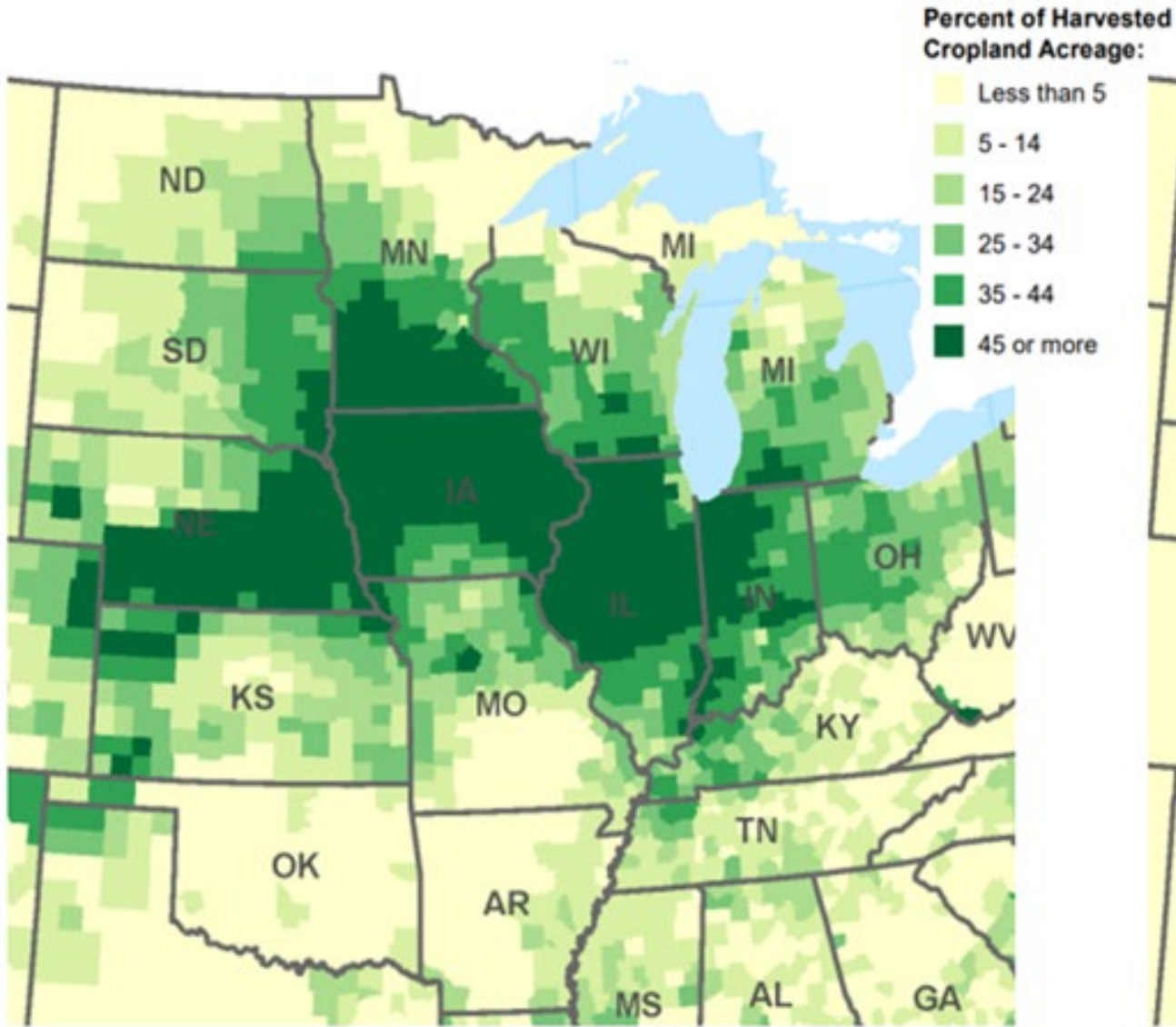


- Drought Area
- Major Crop Area
- Minor Crop Area

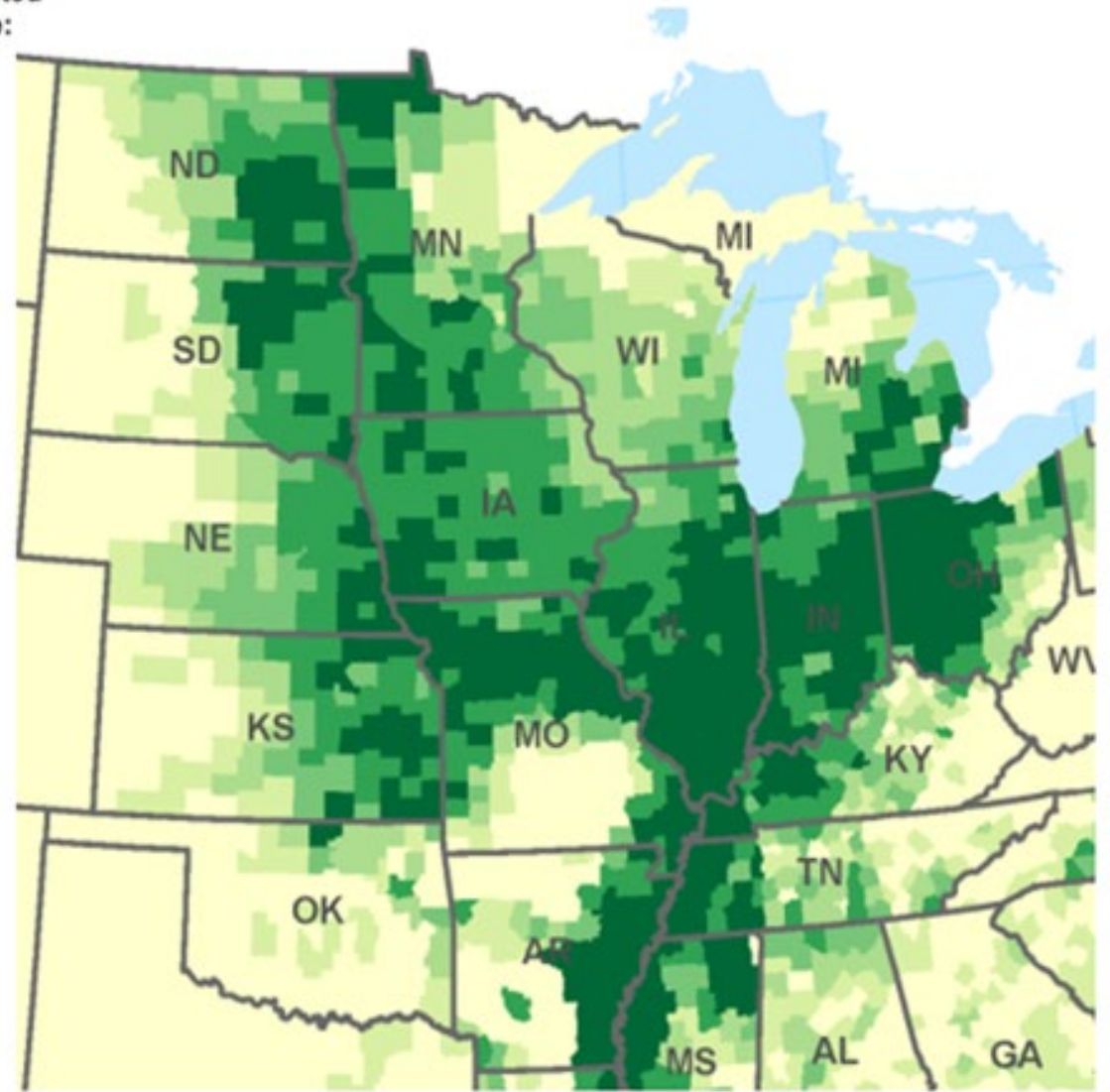
Approximately **64%** of corn production is within an area experiencing drought.

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.

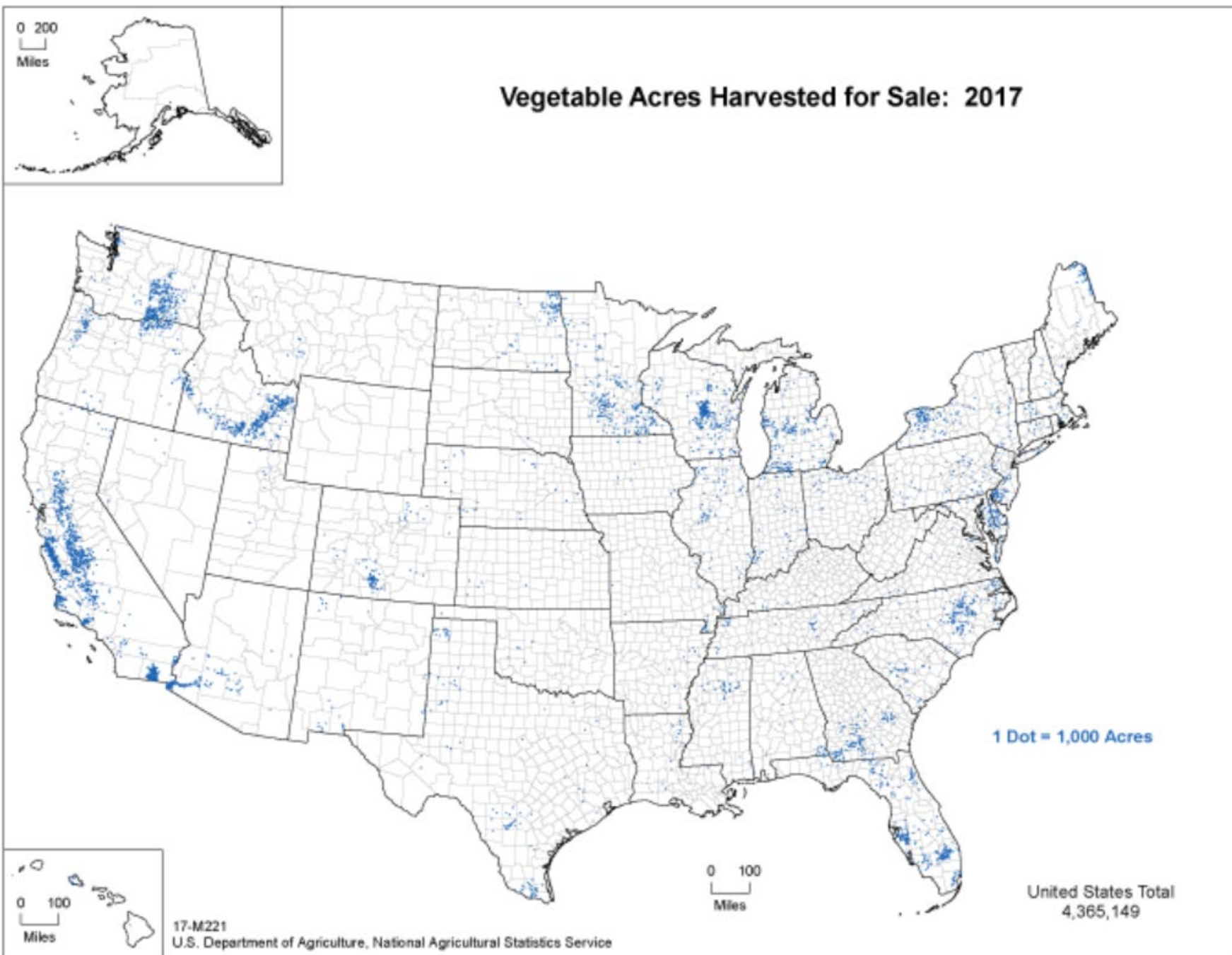
Acres of corn harvested for grain

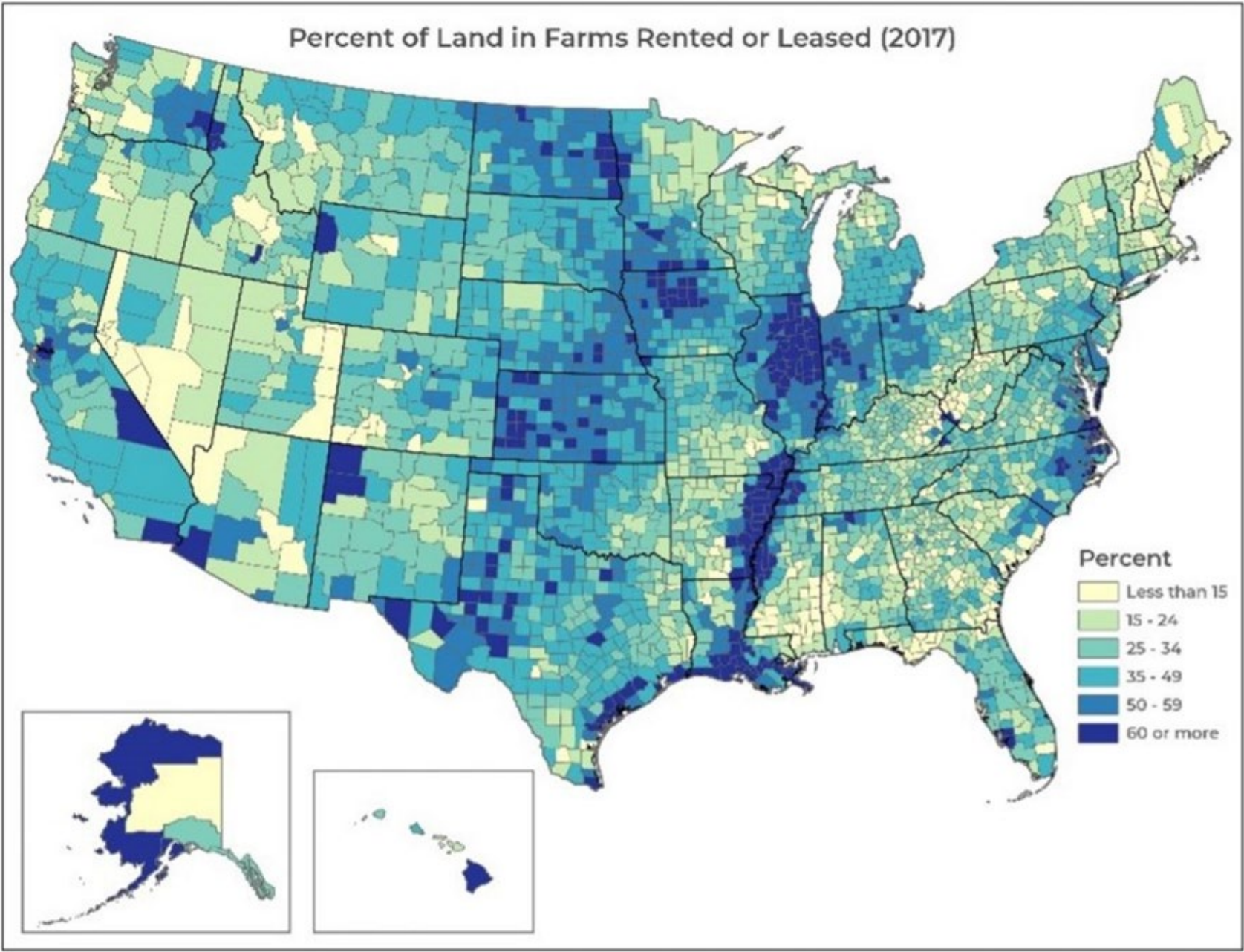


Acres of soybeans harvested for beans



Source: USDA, National Agricultural Statistics Service





Source: USDA, National Agricultural Statistics Service