

# R. JASON FABERMAN

March 2024

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## CURRENT POSITION

SENIOR ECONOMIST & ECONOMIC ADVISOR, RESEARCH, POLICY, & PUBLIC ENGAGEMENT DEPT.  
FEDERAL RESERVE BANK OF CHICAGO  
230 South LaSalle Street  
Chicago, IL 60604  
Phone: Cell: (312) 405-2909, Office: (312) 322-5274  
Fax: (312) 322-2357  
Email: [jfaberman@frbchi.org](mailto:jfaberman@frbchi.org)  
Fed Website: [http://www.chicagofed.org/webpages/people/faberman\\_jason.cfm](http://www.chicagofed.org/webpages/people/faberman_jason.cfm)  
Personal Website: <https://sites.google.com/view/jason-faberman/home>

## EDUCATION

Ph.D.	Economics, University of Maryland, College Park	August 2003
M.S.	Agricultural and Resource Economics, Univ. of Maryland, College Park	May 2000
B.S.	Earth & Environmental Sciences, Lehigh University, Bethlehem, PA	May 1998
B.A.	Economics, Lehigh University, Bethlehem, PA	May 1998

## RESEARCH FIELDS

Labor Economics (Micro and Macro), Employment & Firm Dynamics, Urban Growth and Agglomeration

## OTHER POSITIONS HELD

BOOTH SCHOOL OF BUSINESS, UNIVERSITY OF CHICAGO, <i>Chicago, IL</i>	
Adjunct Associate Professor	July 2020 – present
Adjunct Assistant Professor	June 2014 – June 2020
INSTITUTE OF LABOR ECONOMICS (IZA), <i>Bonn, Germany</i>	
Research Fellow	May 2023 – present
FEDERAL ECONOMIC STATISTICS ADVISORY COMMITTEE	
Committee Member	May 2022 – present
FEDERAL RESERVE BANK OF PHILADELPHIA, <i>Philadelphia, PA</i>	
Senior Economist, Research Department	January 2010 – July 2011
Economist, Research Department	July 2007 – December 2009
BUREAU OF LABOR STATISTICS, <i>Washington, DC</i>	
Research Economist, Office of Employment and Unemployment Statistics	July 2003 – June 2007
Economist, Office of Employment and Unemployment Statistics	June 2000 – July 2003
Economist Intern, Office of Prices and Living Conditions	Summers 1998, 1999
UNIVERSITY OF MARYLAND, <i>College Park, MD</i>	
Adjunct Professor, Department of Economics	January 2006 – June 2007
Research Assistant for Professor John Horowitz, Agricultural & Resource Economics Department	Aug. 1998 – Aug. 2000

## PEER-REVIEWED PUBLICATIONS AND ACADEMIC BOOK CHAPTERS

- “The Shifting Reasons for Beveridge Curve Shifts,” (with Gadi Barlevy, Bart Hobijn, and Ayşegül Şahin), accepted, *Journal of Economic Perspectives*, 2024.
- “Has the Willingness to Work Fallen during the Covid Pandemic?” (with Andreas Mueller and Ayşegül Şahin), *Labour Economics* (December 2022), 79, 102275.
- “Job Search Behavior among the Employed and Non-Employed,” (with Andreas Mueller, Ayşegül Şahin, and Giorgio Topa), *Econometrica* (July 2022), 90:4, pp. 1743-79.
- “The Shadow Margins of Labor Market Slack,” (with Andreas Mueller, Ayşegül Şahin, and Giorgio Topa), *Journal of Money, Credit, and Banking* (December 2020), 52:S2, pp. 355-391.
- “The Intensity of Job Search and Search Duration” (with Marianna Kudlyak) *American Economic Journal: Macroeconomics* (July 2019), 11:3, pp. 327-57.
- “Evidence on the Relationship between Recruiting and the Starting Wage” (with Guido Menzio), *Labour Economics*, (March 2018), 50, 67-79.
- “Job Flows, Jobless Recoveries, and the Great Moderation,” *Journal of Economic Dynamics and Control*, (April 2017), 80, pp. 152-170.
- “The Urban Density Premium across Establishments” (with Matthew Freedman), *Journal of Urban Economics* (May 2016), 93, pp. 71-84.
- “The Establishment-Level Behavior of Vacancies and Hiring” (with Steven Davis and John Haltiwanger), *Quarterly Journal of Economics* (May 2013), 128(2), pp. 581-622.
- “Recruiting Intensity During and After the Great Recession: National and Industry Evidence” (with Steven Davis and John Haltiwanger), *American Economic Review Papers & Proceedings* (February 2012), 102(3), pp. 584-88.
- “Labor Market Flows in the Cross-Section and Over Time” (with Steven Davis and John Haltiwanger) *Journal of Monetary Economics, Carnegie-Rochester Series on Public Policy* special issue (January 2012), 59:1, pp. 1-18.
- “The Relationship between the Establishment Age Distribution and Urban Growth,” *Journal of Regional Science* (August 2011), 51:3, pp. 450-470.
- “Business Volatility, Job Destruction and Unemployment” (with Steven Davis, John Haltiwanger, Ron Jarmin, and Javier Miranda), *American Economic Journal: Macroeconomics* (April 2010), 2:2, pp. 259-287.
- “Adjusted Estimates of Worker Flows and Job Openings in JOLTS” (with Steven Davis, John Haltiwanger, and Ian Rucker), in *Labor in the New Economy*, Katharine Abraham, Michael Harper, James Spletzer (eds.), Chicago Press (2010), pp. 187-216.

“Studying the Labor Market with the Job Openings and Labor Turnover Survey,” in *Producer Dynamics: New Evidence from Micro Data*, Timothy Dunne, J. Bradford Jensen and Mark J. Roberts (eds.), Chicago Press (2009), pp. 83-108.

“The Flow Approach to Labor Markets: New Data Sources and Micro-Macro Links” (with Steven Davis and John Haltiwanger), *Journal of Economic Perspectives* (Summer 2006), 20:3, pp. 3-24.

#### **WORKING PAPERS AND COMPLETED RESEARCH**

“Skills, Migration, and Urban Amenities over the Life Cycle,” (with David Albouy), 2024.

“Revisiting the Role of Home Production in Life-Cycle Labor Supply,” Federal Reserve Bank of Chicago Working Paper No. 2015-02, April 2015.

“Quits, Worker Recruitment, and Firm Growth: Theory and Evidence” (with Éva Nagypál), Federal Reserve Bank of Philadelphia Working Paper No. 08-13, June 2008.

#### **RESEARCH IN PROGRESS**

“Job Search and the Gender Wage Gap,” (with Andreas Mueller and Ayşegül Şahin), 2022.

“The Persistent Effects of World War II Manufacturing Investments on the Location of U.S. Economic Activity,” 2020.

#### **OTHER PUBLICATIONS, BLOG POSTS, ETC.**

“What Does Everything Besides the Unemployment Rate Tell Us About Labor Market Tightness?” (with Levi Bognar, Elizabeth Kepner, and Emma LaGuardia), *Chicago Fed Letter* (December 2023), No. 491.

“The Relationship between Race and Ethnicity, Type of Work, and Covid-19 Infection Rates” (with Daniel Hartley), *Federal Reserve Bank of Chicago Economic Perspectives* (July 2022), No 2022-2.

“Recruiting Intensity: Why it's Critical for Understanding Fluctuations in the Labor Market,” *IZA World of Labor*, (Original version: May 2014. Revised: July 2020).

“How Do Unemployment Benefits Relate to Job Search Behavior?” (with Ali Haider Ismail), *Chicago Fed Letter* (June 2020), No. 441.

“Is the Unemployment Rate a Good Measure of People Currently Out of Work?” (with Aastha Rajan), *Chicago Fed Insights Blog* (May 5, 2020).

“Potential Jobs Impacted by Covid-19,” (with Dan Aaronson and Helen Burkhardt), *Chicago Fed Insights Blog* (Original post: April 1, 2020. Revised April 9, 2020).

“Predicting the Unemployment Rate in a Time of Coronavirus,” *Chicago Fed Insights Blog* (April 7, 2020).

- “Do the Employed Get Better Job Offers?” (with Thomas Haasl, Andreas Mueller, Ayşegül Şahin, and Giorgio Topa), *New York Fed Liberty Street Blog* (April 4, 2018).
- “The Challenges Facing Veteran Workers,” (with Thomas Haasl), in *Investing in America’s Workforce: Improving Outcomes for Workers and Employers*, Upjohn Institute (2018).
- “How Do People Find Jobs?” (with Andreas Mueller, Ayşegül Şahin, Rachel Schuh, and Giorgio Topa), *New York Fed Liberty Street Blog* (April 5, 2017).
- “What Does Online Job Search Tell Us about the Labor Market?” (with Marianna Kudlyak), *Federal Reserve Bank of Chicago Economic Perspectives* (May 2016), Vol. 40, No 2016-1.
- “Wage Growth, Inflation, and the Labor Share,” (with Lisa Barrow), *Chicago Fed Letter* (December 2015), No. 349.
- “Job Switching and Wage Growth,” (with Alejandro Justiniano), *Chicago Fed Letter* (April 2015), No. 337.
- “Unemployment among Recent Veterans during the Great Recession,” (with Taft Foster), *Federal Reserve Bank of Chicago Economic Perspectives*, (2012), 37(1): 1-13.
- “Is there a Skills Mismatch in the Labor Market?” (with Bhashkar Mazumder), *Chicago Fed Letter* (July 2012), No. 300.
- “How do Businesses Recruit?” *Federal Reserve Bank of Philadelphia Business Review*, Fourth Quarter, 2011, pp. 9-17.
- “Hiring, Job Loss, and the Severity of Recessions,” *Federal Reserve Bank of Philadelphia Business Review*, Second Quarter, 2010, pp. 16-24.
- “Studying the Labor Market with BLS Labor Dynamics Data” (with Zhi Boon, Charles Carson, and Randy Ilg), *Monthly Labor Review*, February 2008, pp. 3-15.
- “Analyzing the JOLTS Hires and Separations Data” *2005 Proceedings of the American Statistical Association*.
- “Business Employment Dynamics,” (with James Spletzer, Akbar Sadeghi, Richard Clayton, and David Talan), *Monthly Labor Review*, April 2004, pp 29-42.
- “Job Flows, Establishment Characteristics, and Labor Market Dynamics in the U.S. Rust Belt Region”, *Monthly Labor Review*, September 2002, pp. 3-10.
- “Longitudinal Analysis of Economic Impacts: A Case Study of the Rust Belt” *2002 Proceedings of the American Statistical Association*.
- “Job Creation and Job Destruction within Washington and Baltimore,” *Monthly Labor Review*, September 2001, pp. 24-31.
- “A Benchmarking Study of the Lehigh Valley,” (with Stephanie Laski), *University Avenue Undergraduate Journal of Economics* (1999), 3(1), Article 1.

## HONORS AND AWARDS

Excellence in Refereeing Award, *American Economic Review*, 2017  
Departmental Teaching Award (Large Lecture Classes), Department of Economics, University of Maryland, College Park, 2006.  
Rhona Lantin Award (for best first-year graduate student paper), Agricultural and Resource Economics Department, University of Maryland, College Park, Fall 1999.  
Second Place Paper Award, *University Avenue Undergraduate Journal of Economics*, 1998.  
Lehigh University: *Cum Laude*, Departmental Honors – Economics Dept., Earth & Environmental Sciences Dept., 1998.

## TEACHING EXPERIENCE

BANCO DE LA REPÚBLICA, COLOMBIA/INTER-AMERICAN DEVELOPMENT BANK  
Virtual Course, Labor Markets & Business Cycles October 2021

BOOTH SCHOOL OF BUSINESS, UNIVERSITY OF CHICAGO, *Chicago, IL*  
*Adjunct Associate Professor*, Macroeconomics Summer 2020 – present  
*Adjunct Assistant Professor*, Macroeconomics Summer 2014 – Spring 2019

UNIVERSITY OF MARYLAND, *College Park, MD*  
*Adjunct Professor*, Intermediate Microeconomics January 2006 – June 2007  
*Instructor*, Intermediate Microeconomics Fall 2001 – Spring 2002

## PH.D. STUDENTS ADVISED

### *Dissertation Committees*

Jiao Yucong (committee member, Department of Economics, University of Illinois-Chicago), 2017, Amazon.com.  
Christian Lund (committee member, Department of Economics, Northwestern University), 2014, Copenhagen Economics consulting firm.

### *AEA Fellow Mentees*

Anushka Mitra (Department of Economics, University of Texas), 2023, Federal Reserve Board.  
Seula Kim (Department of Economics, University of Maryland), 2022, Penn State University/Princeton University (post-doc).  
Hyejin Park (Department of Economics, University of Chicago), 2021, University of Montréal.  
Jane Olmstead-Rumsey (Department of Economics, Northwestern University), 2020, London School of Economics/ Minneapolis Fed (post-doc).

## PROFESSIONAL SERVICE

Refereed Journals: *American Economic Review*, *American Economic Review: Insights*, *American Economic Journal: Applied Economics*, *American Economic Journal: Macroeconomics*, *B.E. Journal of Macroeconomics*, *Econometrica*, *Economic Inquiry*, *The Economic Journal*, *Economics Letters*, *Economics of Transition*, *Empirical Economics*, *European Economic Review*, *Industrial and Labor Relations Review*, *Industrial Relations*, *International Economic Review*, *International Journal of Industrial Organization*, *Journal of Economic Dynamics and Control*, *Journal of Economic Geography*, *Journal of the European Economic Association*, *Journal of Labor Economics*, *Journal of Monetary Economics*, *Journal of Political Economy*, *Journal of the Royal Statistical Society*, *Journal of Urban Economics*, *Labour Economics*, *Labour: Industrial*

*Relations & Labour Review, Monthly Labor Review, Regional Science and Urban Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies, Scandinavian Journal of Economics*

Conferences and Sessions Organized: American Economics Association Meetings Sessions (January 2021, virtual); Chicago Fed-Upjohn Workshop on Job Search & Vacancies (April 2018, Chicago, IL); Midwest Search & Matching Conference (June 2014, August 2016, Chicago, IL); Co-organizer, FRB-Philadelphia – Kiel Conference on *Labor Markets during the Great Recession* (December 2010, Philadelphia, PA); sessions on Outsourcing and Labor Markets, *Society of Government Economists Biennial Conference* (October 2006, Washington, DC)

#### **AFFILIATIONS**

American Economics Association, Catholic Research Economists Discussion Organization, American Statistical Association, Society of Government Economists, Society of Labor Economists, Econometric Society, Labor and Employment Relations Association

#### **PERSONAL INFORMATION**

Citizenship: U.S.

Born: May 29, 1976 Monmouth County, NJ