

January 2, 2009

ATTENTION: Senior Executive Officer of Chicago Branch or Agency of Foreign Bank addressed.

SUBJECT: Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks Form **FFIEC 002** and supplement Report of Assets and Liabilities of non-U.S. Branch managed or controlled by a branch Form **FFIEC 002s**.

REPORTING PERIOD: As of the close of business **December 31, 2008**

DUE DATE: **January 30, 2009**

SUMMARY: **There are revisions to the FFIEC 002 reporting form and instructions for December 31, 2008, report date; however, there are no changes to the FFIEC002S. Please see the attachment for the revisions for December 31, 2008.**

NOTES: Please submit the branch/agency reports as soon as possible. Early submission will aid the Federal Reserve in reviewing and processing the reports and it is encouraged. No extension of time for submitting reports is granted. A report will be considered timely if it is received on or before **January 30, 2009**, if it is mailed **first class and postmarked by January 27, 2009**, or if sent by an **overnight** delivery system on or before **January 29, 2009**. **As provided by law, any bank that fails to make and submit reports as required may be subject to monetary penalties.**

FILING INSTRUCTIONS: An **original and two copies of form FFIEC 002 and FFIEC 002s, if required**, should be filed no later than **January 30, 2009**.

If the completed forms are mailed,
Send to:

Federal Reserve Bank of Chicago
Attn: Ashur Tamras
Statistical & Financial Reports
P.O. Box 834
Chicago, Illinois 60690

If the completed forms are sent via
messenger or express mail, send to:

Federal Reserve Bank of Chicago
Attn: Ashur Tamras
Statistical & Financial Reports
c/o Central Receiving Unit
164 West Quincy Street
Chicago, Illinois 60604
Hours: 6:00 – 5:00 (Quincy St.)
(Must show I.D. to Security)

Additional forms and instructions can be found at
http://www.ffiec.gov/ffiec_report_forms.htm

FURTHER INFORMATION: **Ashur Tamras 312-322-5774**
Statistical & Financial Reports
ASHUR.TAMRAS@CHI.FRB.ORG

ENCLOSURES: One copy of Form **FFIEC 002 , FFIEC002s and Attachment.**

U.S. Branches and Agencies of Foreign banks

There are revisions to the FFIEC002 reporting form and instructions for December 31, 2008, report date; however, there are no changes to the FFIEC002S. The revisions to the FFIEC002 are summarized below.

Schedule 0 – Other Data for Deposit Insurance Assessment

On Schedule O, the agencies are adding two data items for institutions participating in the Temporary Liquidity Guarantee (TLG) Program to report the amount (data item M.6.a) and number (data item M.6.b) of noninterest-bearing transaction accounts, as defined, over \$250,000, including amounts swept from noninterest-bearing transaction accounts into noninterest-bearing savings accounts. A participating institution has the option to exclude amounts in custodial or escrow noninterest-bearing transaction accounts over \$250,000 on which pass-through insurance coverage applies as well as amounts in noninterest-bearing transaction accounts over \$250,000 that are otherwise insured under joint account relationships or other existing provisions of the FDIC's deposit insurance rules to the extent that these amounts can be determined by the institution and are fully supported in the institution's regulatory reporting work papers. A participating institution is not required to make a determination of amounts over \$250,000 that are otherwise insured but may do so at its option.

Because of the immediate implementation of the TLG Program, the agencies cannot reasonably comply with normal clearance procedures because an unanticipated event has occurred and the use of normal clearance procedures is reasonably likely to prevent or disrupt the collection of information.

For more information on the December 2008 changes, please refer to the Financial Institution Letter published on December 11, 2008 (FIL-141-2008), Copies of this letter and the FFIEC002 and FFIEC002S reporting forms and instructions are available on the FFIEC public website at www.ffiec.gov/ffiec_report_forms.htm.