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FOR IMMEDIATE RELEASE:**Federal Reserve Bank of Chicago – Detroit Branch and Michigan Business Organizations Announce Fifth Annual Michigan Money Smart Week®, April 20-26, 2008**

Detroit, MI – April 14, 2008 – The Federal Reserve Bank of Chicago, along with more than 125 partner organizations, announced today the fifth annual Michigan Money Smart Week will be April 20 – 26, 2008.

During the week, dozens of free educational events will take place at various times and locations across the state. All will provide consumers with education on personal finance and money management. The classes will be on a variety of topics and will be carried out by members of the Michigan Money Smart Advisory Council (MAC).

Michigan's Money Smart Advisory Council has shown great enthusiasm for this statewide personal finance initiative over the years," said Doug Tillett Vice President Public Affairs, Federal Reserve Bank of Chicago. "With their commitment and hard work, we look forward to another successful week."

Governor Jennifer Granholm's office already supported the week through the issuance of a proclamation for all Michiganders. Wayne County Executive Robert A. Ficano did the same for Wayne County residents as did Mayor Kilpatrick and the City of Detroit. For the first time, the city of Harper Woods Mayor Kenneth A. Poynter issued a proclamation.

Money Smart Week will also include the Money Smart Ambassador Contest, a competition for eleventh graders in Metropolitan Detroit to explain the importance of money management. The winner will receive a \$10,000 college scholarship from Chrysler Financial, Ford Motor Credit, and GMAC Financial Services.

For more information, please visit www.moneysmartweek.org/michigan or call the Money Smart Week Hotline 1-877-MNY-SMRT (1-877-669-7678).

The Federal Reserve Bank of Chicago promotes financial education by helping coordinate Money Smart Weeks in Michigan as well as Illinois, Indiana, Iowa, and Wisconsin.

2008 Michigan Money Smart Advisory Council (MAC)

AARP Michigan
American Legion Post #63
Auto Body Credit Union
CP Federal Credit Union
Charter One Bank
Chase
Christian Credit Counselors
Chrysler Financial
City of Detroit
City of Detroit – Northwest Activities Center
Clawson Community Credit Union
Comerica Bank
Communicating Arts Credit Union
Community Alliance Credit Union
Community Choice Credit Union
Community Financial
Consulate of Mexico
The Honorable John Conyers, Jr., United States Congressman
Cornerstone Community Credit Union
Creating Independence and Outcomes (CIAO)
Cygnet Financial Freedom House
DFCU Financial
Detroit Commerce Bank
Detroit Public Library
Detroit Public Television (Channel 56)
Detroit Wayne County Long-Term Care Connection
Divine Impressions
Dort Federal Credit Union
E & A Credit Union
ELGA Credit Union
ER Credit Education Solutions
Education First Credit Union
Exchange City
Falconer Group
Federal Reserve Bank of Chicago
Federal Reserve Bank of Chicago — Detroit Branch
Federal Reserve Bank of Minneapolis
Fidelity Investments
Fifth Third Bank
First Community Federal Credit Union
First General Credit Union
First Independence Bank
Flagstar Bank
Fly (Financially Literate Youth)
Focus: HOPE
Ford Motor Credit Company
Frankenmuth Credit Union
GMAC Financial Services
Go Direct
Grand Rapids Family Credit Union
Greater Corktown Development Corporation
Greater Pontiac Community Coalition
GreenPath, Inc.
Habitat for Humanity of Oakland County
Harmony Financial Network

Humana MarketPOINT
Huntington Bank
Intelligence Agency
John Hancock Insurance and Financial Services
Junior Achievement of Southeastern Michigan, Inc.
KS Credit Education Solutions, LLC
LAFCU
Mall Malisow & Cooney, P.C.
Marshall Community Credit Union
Marygrove College
Matrix Human Services
Members First Credit Union
Mercy Education Project
Metro Credit Union
Metro Shores Credit Union
Michigan Bankers Association
Michigan Catholic Credit Union
Michigan Chronicle
Michigan Citizen
Michigan Council for Economic Education
Michigan Credit Union League
Michigan Financial Companies
Michigan First Credit Union
Michigan Front Page
Michigan State AFL-CIO Human Resources Development Incorporated
Michigan State University Extension – Alpena County
Michigan State University Extension – Branch County
Michigan State University Extension – Campus - Children Youth and Families (4-H and Family and Consumer Sciences)
Michigan State University Extension – Clare County
Michigan State University Extension – Hillsdale County
Michigan State University Extension – Ingham County
Michigan State University Extension – Macomb County
Michigan State University Extension – Manistee County
Michigan State University Extension – Marquette County
Michigan State University Extension – Muskegon County
Michigan State University Extension – Oakland County
Michigan State University Extension – Ontonagon County
Michigan State University Extension – Washtenaw County
Michigan State University Extension – Wayne County
Michigan State University Federal Credit Union
Money Savvy Generation Company
New Detroit
OUR Credit Union
Oakland County Credit Union
Operation: HOPE
Option 1 Credit Union
Peoples State Bank
Peoples Trust Credit Union
Personal Finance Education Services, Inc.
Pulte Homes, Inc.
Radio One, Inc.
SMSE Federal Credit Union
Saint Patrick Senior Center
State Farm Insurance
Telcom Credit Union
Traverse City Area Chamber of Commerce
Traverse City Area Public Schools (TCAPS)
The Michigan Front Page
The Payments Authority
The State of Michigan Department of Labor and Economic Growth, Office of Financial and Insurance Services
USA Credit Union
Unified Communities Federal Credit Union
United Financial Credit Union

United States Small Business Administration
United Way for Southeastern Michigan
University of Michigan Credit Union
University of Michigan – Dearborn (School of Management)
VISA Inc.
Van Dyke - 8 Mile Gateway Collaborative
WDIV-TV Channel 4 (NBC)
WISH (Work, Invest, Shop and makes Detroit their Home) Detroit
WRCJ FM 90.9
WWJ Newsradio 950 (CBS Radio - Detroit)
Warren Bank
Washtenaw County Treasurer's Office
Wayne State University
Ways to Work of Michigan
YMCA of Metropolitan Detroit

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