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As you have read in the above statement, my family needs a new refrigerator. Refrigerators cost between \$800 and \$2,000 and we do not have enough money saved to buy one now. But, we can buy one on credit and adjust our spending to pay the bill when it comes. One way to adjust our family's spending is not buy snack foods. Every shopping trip, approximately 6% of our total bill is food that can be eliminated by sticking to the basis. Also, items can be purchased in bulk quantity or on sale. Next, we could look for sales and coupons for other necessary items. For example, there are end-of-season sales on clothing. Also, we could cut back on entertainment such as: not renting movies, not going to sporting events, not eating out at restaurants, and not ordering pizzas on Fridays.

Also, a budget would help with saving money. In the budget, there would be line items for Grocery, Gas&Travel, Funs, Utilities, and Home. While compiling a budget, one must take into consideration weekly and monthly expenses so in order in order to provide enough money. Also, one must consider the money coming in and make sure that the income covers the necessary costs. Then, some of money left over should be set aside for savings and fun if there is a remainder.

A way help could be contributed in this situation would be to not complain about the shortage of resources. Also, I could look for coupons and sales at nearby stores. Someone could also help with comparison shopping on both the internet and stores. Finally, I could find out more on saving and budgeting. By cutting costs and spending wisely, we can afford to buy a refrigerator now and still have savings for any future purchases.