

# MONEY SMART WEEK® ILLINOIS

# MONEYSMART KID 2012

DANVILLE

In support of Vermilion County's Money Smart Week® – the Federal Reserve Bank of Chicago and its partner organizations are sponsoring the Money Smart Kid Essay Contest. Students in grades 5-8 are encouraged to answer this year's Money Smart Question (see below) with an essay of 300 words or less. Finalists will be selected to attend the Money Smart Week Kick-Off and one student will be named this year's Money Smart Kid, winning a scholarship sponsored by local donors.

## THE 2012 QUESTION IS:

**Decision Making & Money – Give an example of when it is wise to borrow money and when it is not. What factors do you need to consider to help you make a responsible choice? Please be sure to discuss the concepts of decision making and opportunity cost in your answer.**

## TIMELINE

Date	Activity	Organizations
February 22	Essay contest question and guidelines released	Federal Reserve Bank of Chicago and Money Smart Week 2012 Partners
March 30	Deadline for essay submission (Mailed essays must be postmarked by this date)	Teachers, Students, Parents/Guardians
April 10-14	Finalists interviewed; notify winners	Money Smart Kid Committee
April 20	Announce winner at Kick-Off	Money Smart Week Committee

[MONEYSMARTWEEK.ORG](http://MONEYSMARTWEEK.ORG)

FEDERAL RESERVE BANK  
OF CHICAGO

## GUIDELINES

### Candidates Must:

- Be a student in grades 5-8 in their school.
- Have knowledge of money management skills (decision-making related to spending and saving, investing, use of credit, etc.) appropriate for their age and grade level
- Demonstrate how they practice good money management skills in their daily lives
- Be able to “think on their feet” – responding to questions from business leaders and media
- Be articulate—able to speak in front of large groups and cameras, and respond well to questions
- Live in the Vermilion County, IL area

### TO APPLY

- Student must be recommended by a teacher using the attached form. (Note: official school sponsorship is not required. Home-schooled children can submit application with parent permission only.)
- Student must have parent or guardian permission to apply and participate.
- Student must write an essay (300 words or less) on the assigned topic.
- Essays must be typed on plain white paper, double-spaced. The MoneySmart Kid Application Form must be attached to the essay pages.
- The essay must be the work of the student submitting the essay.
- The application form must be signed by the teacher and a parent/guardian.
- No teacher may sign more than 3 recommendations.
- The essay and application should be mailed, faxed or emailed as a PDF or scanned attachment to:

### Money Smart Kid

Attention: Jeanne Mulvaney  
United Way of Danville Area  
28 W. North Street, Suite 102  
Danville, IL 61832  
Phone: 217-442-3512  
Fax: 217-442-2946  
Email: [jeanne.mulvaney@unitedwayda.com](mailto:jeanne.mulvaney@unitedwayda.com)

All submissions must  
be postmarked by  
March 30.

All essays become the property of the Money Smart Committee and may be used by Committee members to promote financial literacy

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SMART  
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**2012**

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## APPLICATION

**NAME** \_\_\_\_\_ **AGE** \_\_\_\_\_ **GRADE** \_\_\_\_\_

**SCHOOL** \_\_\_\_\_

**SCHOOL ADDRESS** \_\_\_\_\_

**CITY** \_\_\_\_\_ **ZIP** \_\_\_\_\_ **PHONE** \_\_\_\_\_

**HOME ADDRESS** \_\_\_\_\_

**CITY** \_\_\_\_\_ **ZIP** \_\_\_\_\_ **PHONE** \_\_\_\_\_

**TEACHER** \_\_\_\_\_

**PARENT/GUARDIAN** \_\_\_\_\_

I vouch that the attached essay is fully the work of \_\_\_\_\_  
(STUDENT NAME)

and I give permission for him/her to participate in the activities of Money Smart Week 2012, including consent to release photos and personal information for media and promotional purposes.

\_\_\_\_\_  
**PARENT/GUARDIAN SIGNATURE**                      **TEACHER SIGNATURE**                      **DATE**