

Neighborhood Redevelopment Planning Council Process

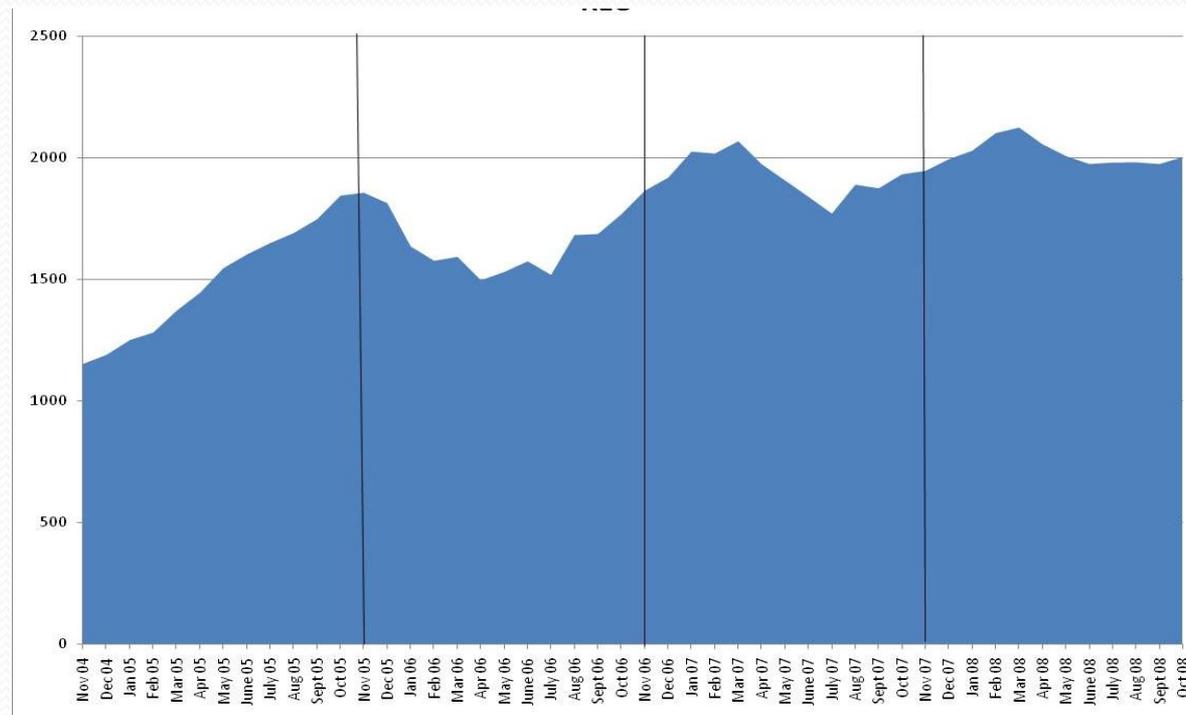
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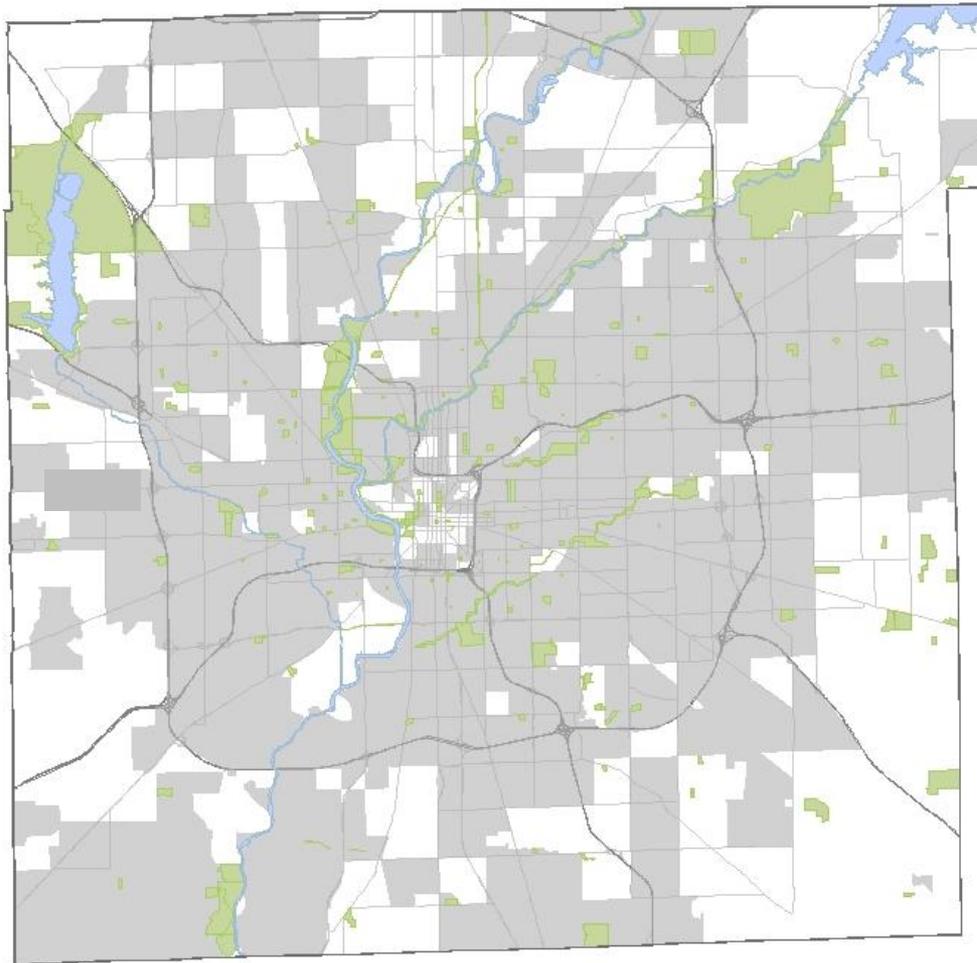
Extent of Foreclosure Problem

Properties in Foreclosure by Month in Marion County, November 2004 – November 2008



54% of Foreclosures in Eligible Area Between 2004-2008
33% of All Housing Units in Eligible Area (2000)

Formation of NSP Eligible Areas

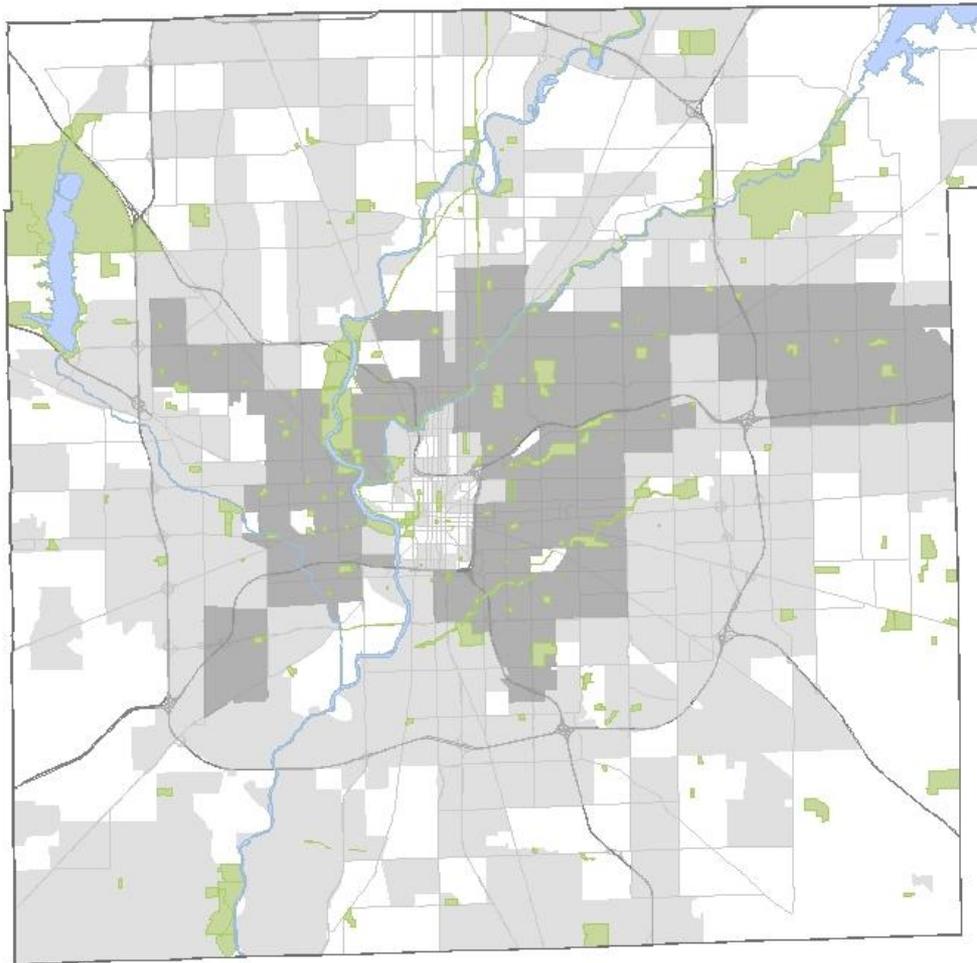


- Location-based funds must meet specific criteria
 - Must qualify for “area benefit”
- City required to determine “areas of greatest need”

Qualifying Areas

Formation of NSP Eligible Areas

(cont'd)



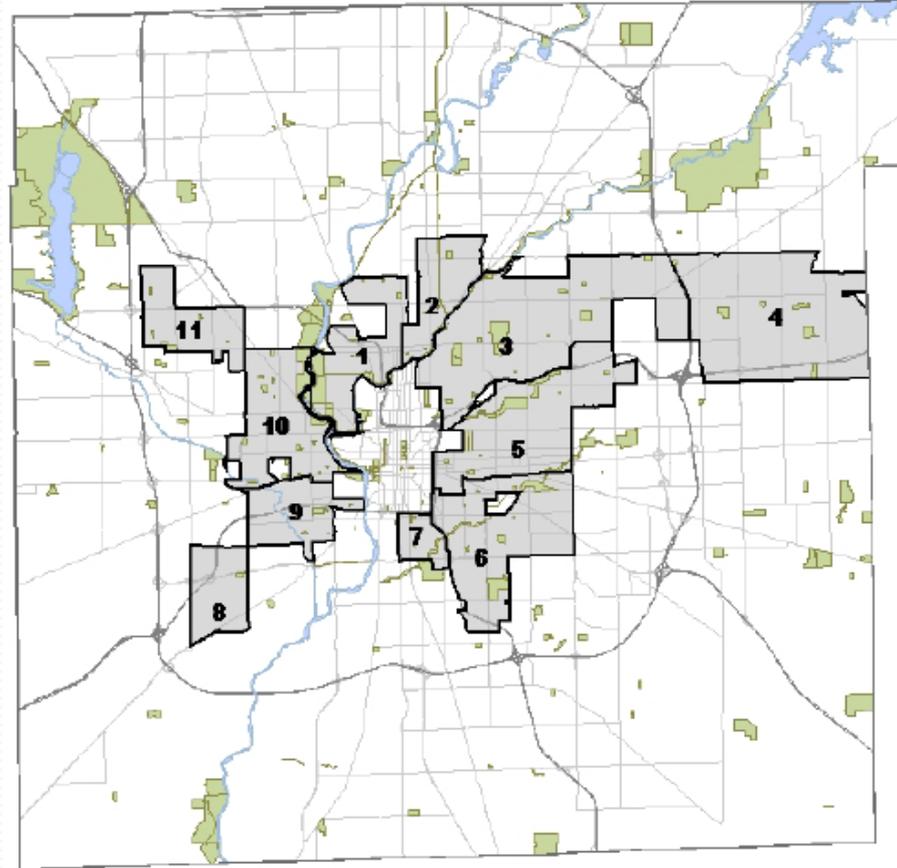
Combination of data:

- Foreclosure Risk Score (HUD)
- Percent High Cost Loans (HMDA)
- Postal Vacancy Rates (Postal Service)
- Sheriff Sale Data

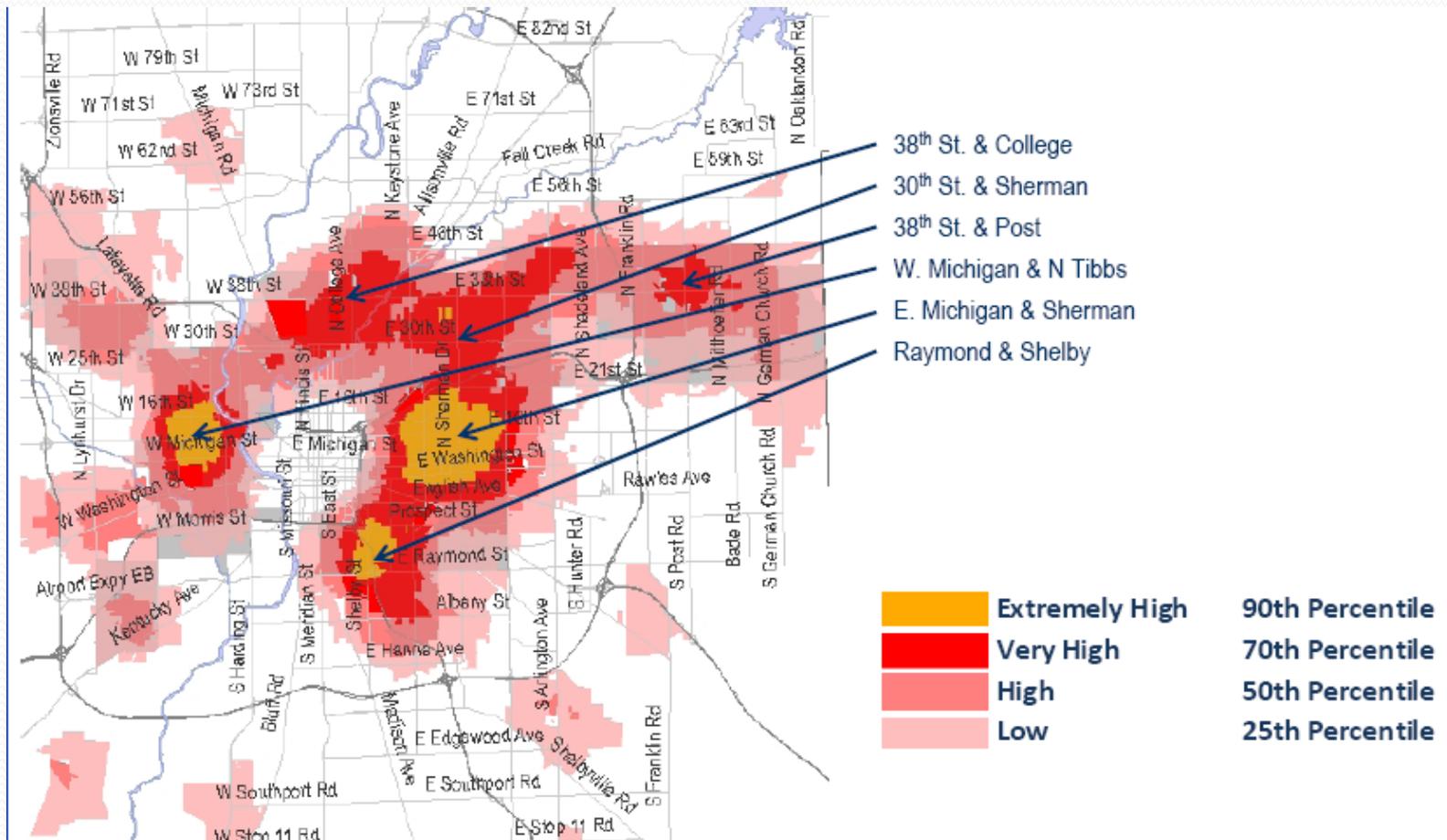


Determining Target Areas

- Initial Area of Greatest Need-Data Collection
 - Foreclosure risk
 - Percent high cost loans
 - Postal Vacancy Rates
 - Sheriff sale data



Locations of highest REO concentrations (2007-2008) served as basis



Neighborhood Stabilization Program

- To secure funding, the City submitted a plan to the U.S. Department of Housing and Urban Development for \$29 million (12/1/2008).
- Draft plan posted for public comment (11/12/2008) and comments were included in the final plan.

City Convened the Neighborhoods Planning Redevelopment Council

- The City convened the Redevelopment Planning Council
- Approximately 50 Community stakeholders representing a broad cross section of non-profit organizations, businesses, philanthropic groups, neighborhood residents, developers, realtors, governmental agencies and elected officials.
- Group met four times over a six week period to review data, identify priorities, define target areas to concentrate NSP investment, and identify strategies for comprehensive community development.

Goals

- Short term: Develop a strategic and transparent process for allocating NSP funds (\$29,051,059)
- Longer term: Develop a comprehensive community and economic development plan that incorporates activities of the City and other sectors (private and non-profit)

Process of Council

- **Meeting 1:** Brief Council on program needs, process, and data gathered
- **Meeting 2:** Facilitate process to decide criteria to make recommendation for neighborhood choice
- **Meeting 3:** Achieve group consensus on target areas. Developed recommendations and strategies for the city to leverage all of its activities.
- **Meeting 4:** Develop recommendations and strategies for collaboration between the city and the public/private sectors.

Objective 1

- Develop recommendations for NSP geographic target areas
 - Show relevant data for determining criteria for selecting target areas of greatest impact
 - Round table discussions to elicit participation of stakeholders
 - List criteria and prioritize through stakeholder vote

Data-Driven Facilitation

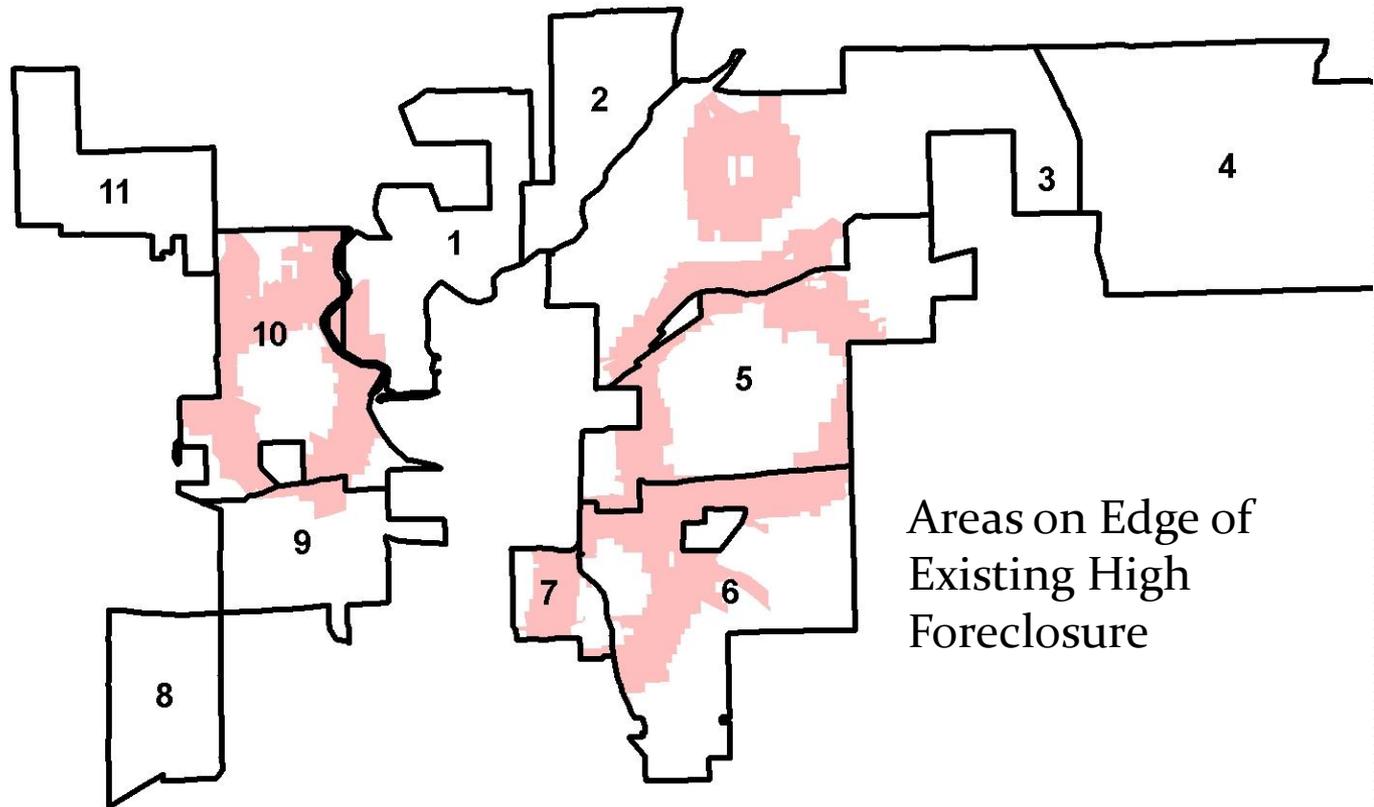
- Relevant data were mapped and presented to the Planning Council, including:
 - Real Estate Owned (REO) Listings 2004-2008 – determine areas of highest concentrations
 - New REO Growth
 - REO Price Point (Sold 2008)
 - Neighborhood price change 2005-2008
 - Selected CDBG & HOME investment in and near eligible area
 - Future road resurface and curb and sidewalk investment
 - Future park investment
 - Anti-Gang Initiative (AGI) and Weed & Seed Initiatives
 - GINI Initiative
 - Known Neighborhood Initiated Redevelopment projects

Roundtable Discussions

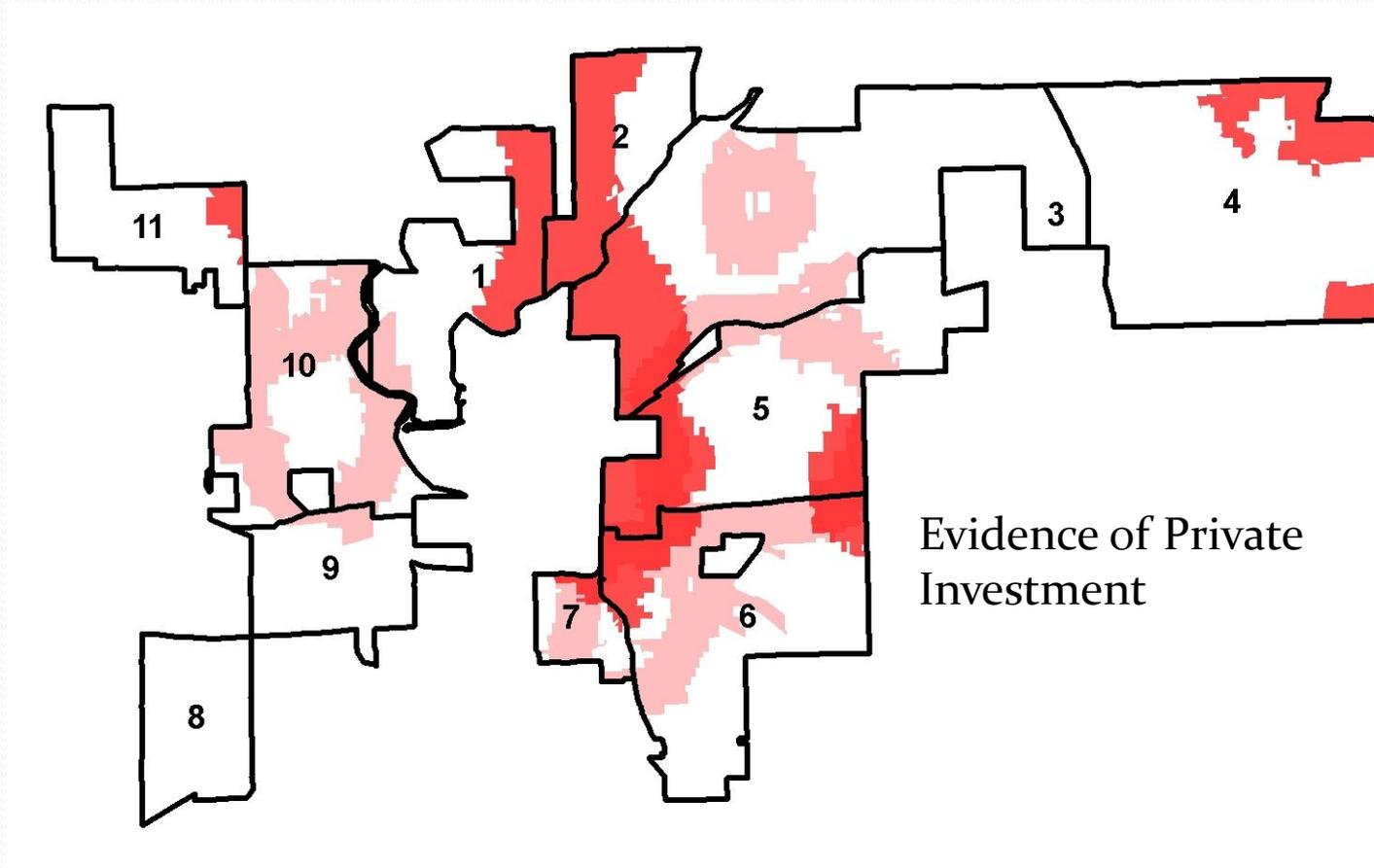
- What criteria are needed for successful neighborhood redevelopment?

Criteria	Total Points	Measures
Existing resources of infrastructure to build on - community capacity, stakeholders (make accountable)	119	Planned Neighborhood Initiated redevelopment projects \GINI
Concentrate on areas of (readily available) high foreclosure/vacant/abandoned	83	Avail08\GROWTH\Extreme HI
Comprehensive approach involving public/private partners - commercial and homes	69	
Evidence of private investment	54	Structural & Improved Location Permits
Leverage other resources - private/public stakeholders	51	
Available marketable amenities - schools, parks, etc	35	
Areas on geographic edge of high foreclosure	31	EDGE

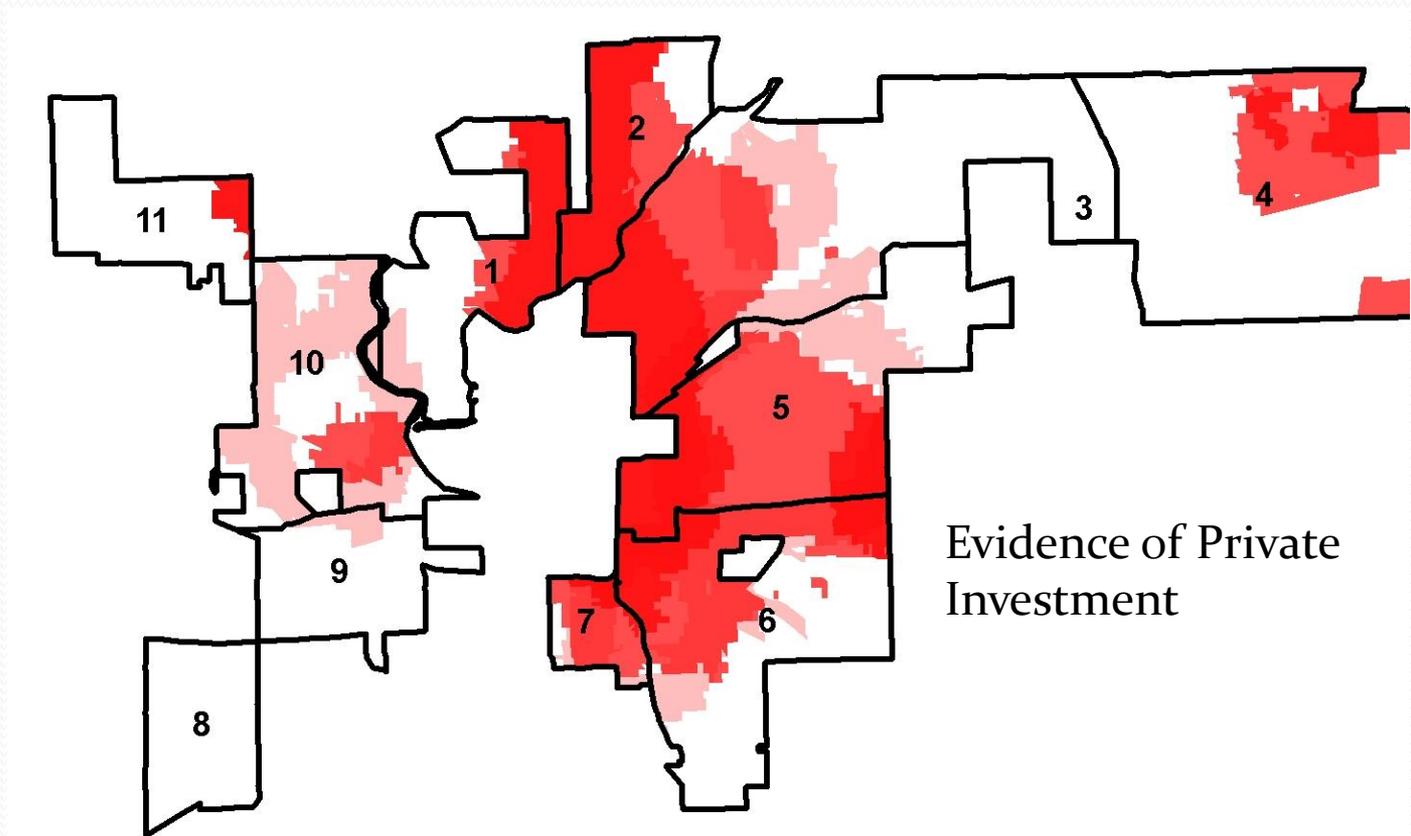
Edge Foreclosures



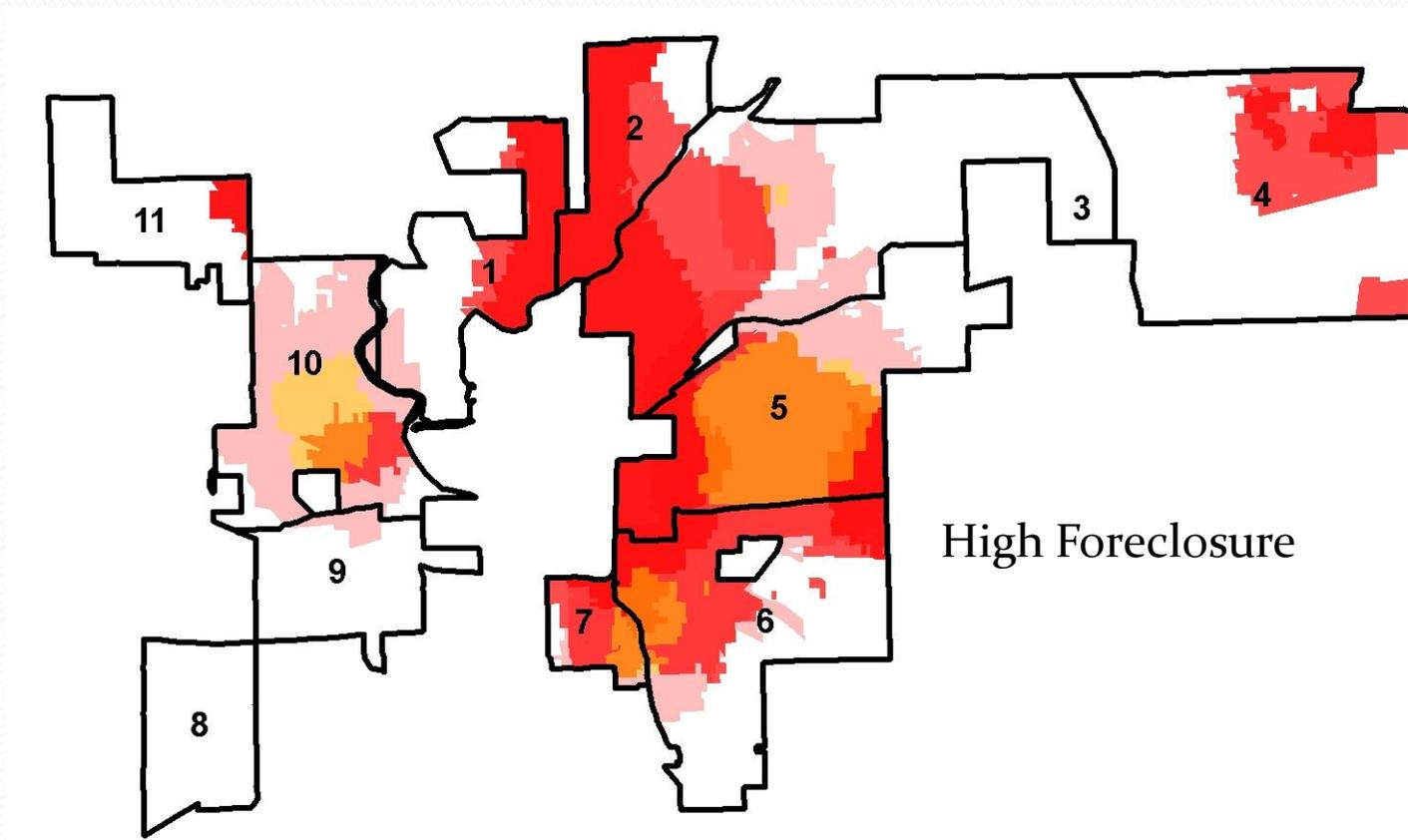
Improved Location Permits



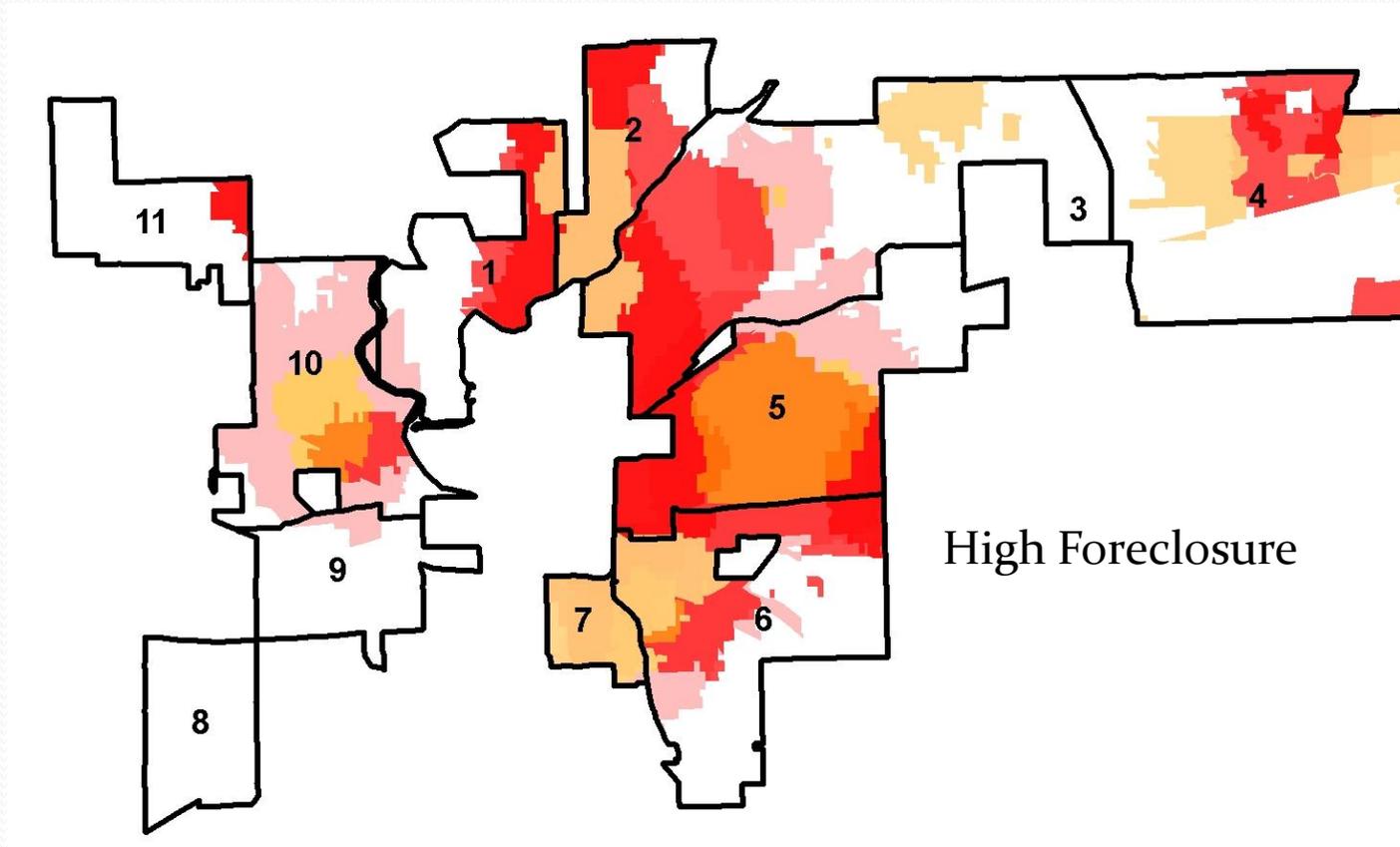
Structural Permits



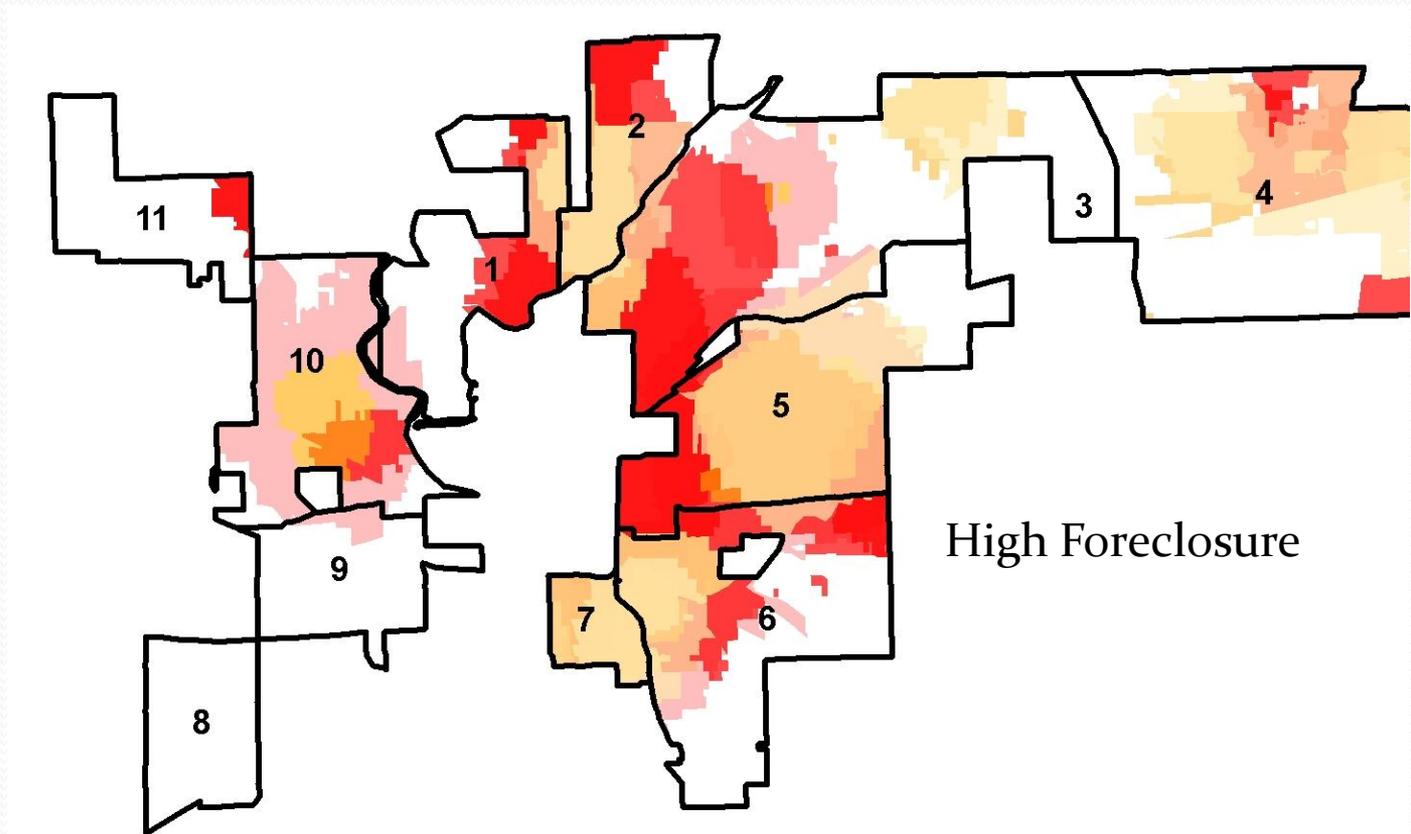
Extreme High Concentration



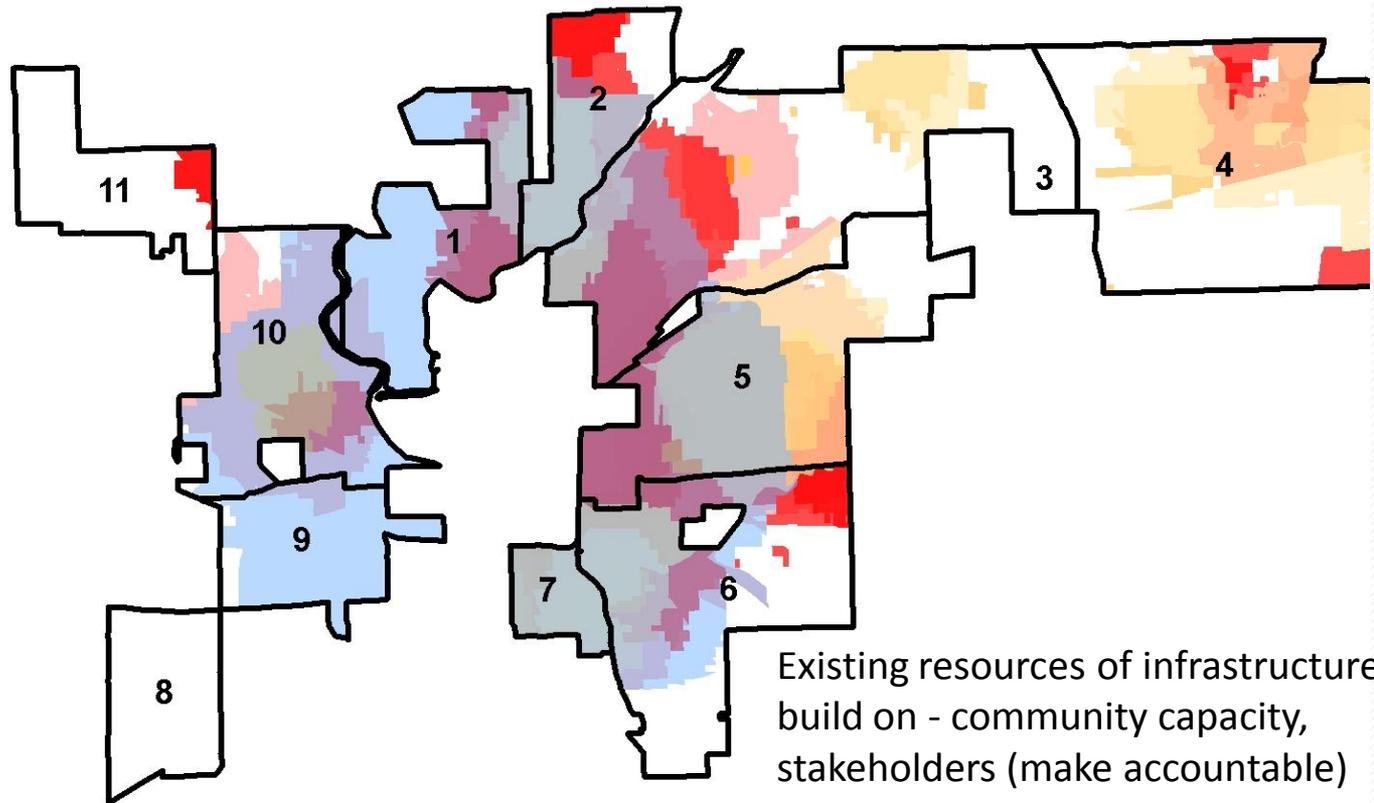
New Foreclosure Growth



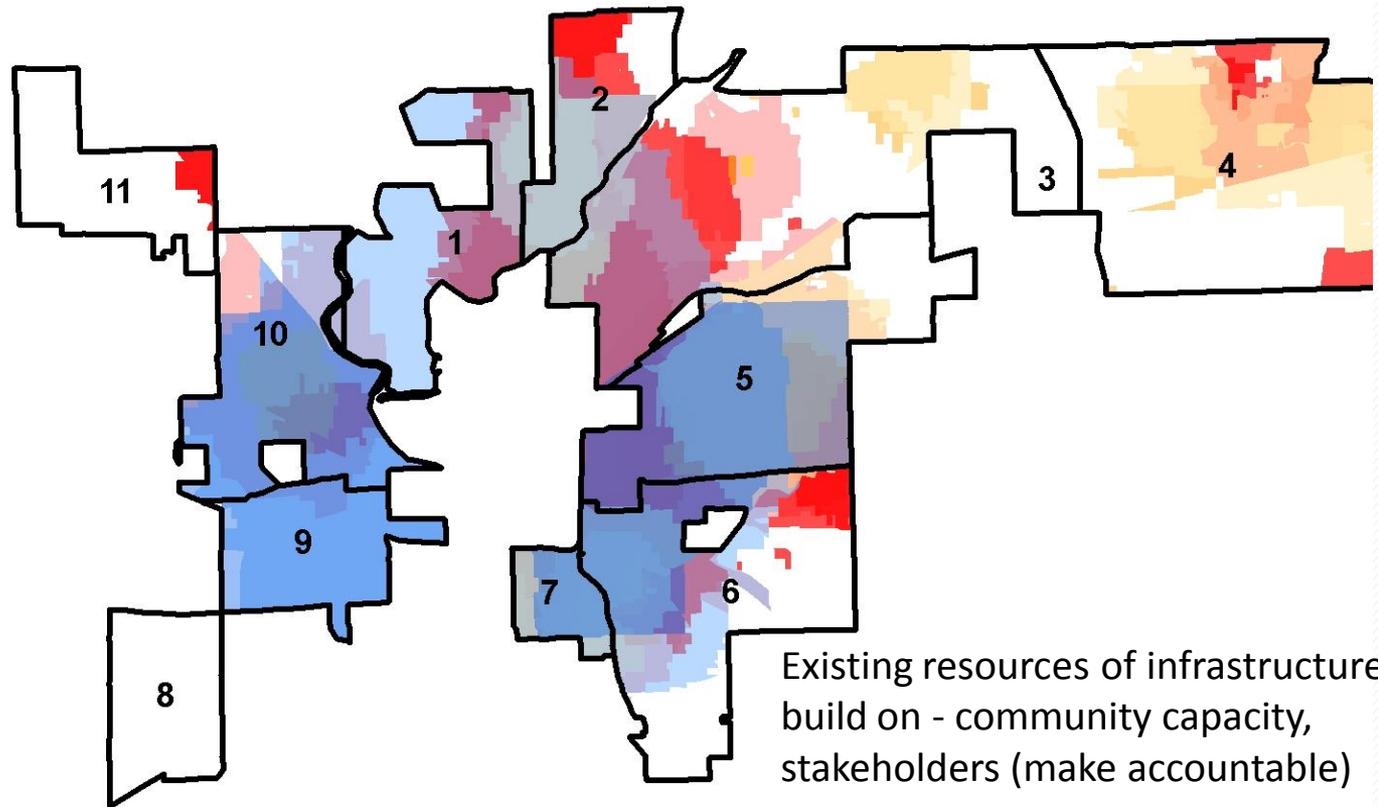
Available Foreclosures MIBOR 11/1/08



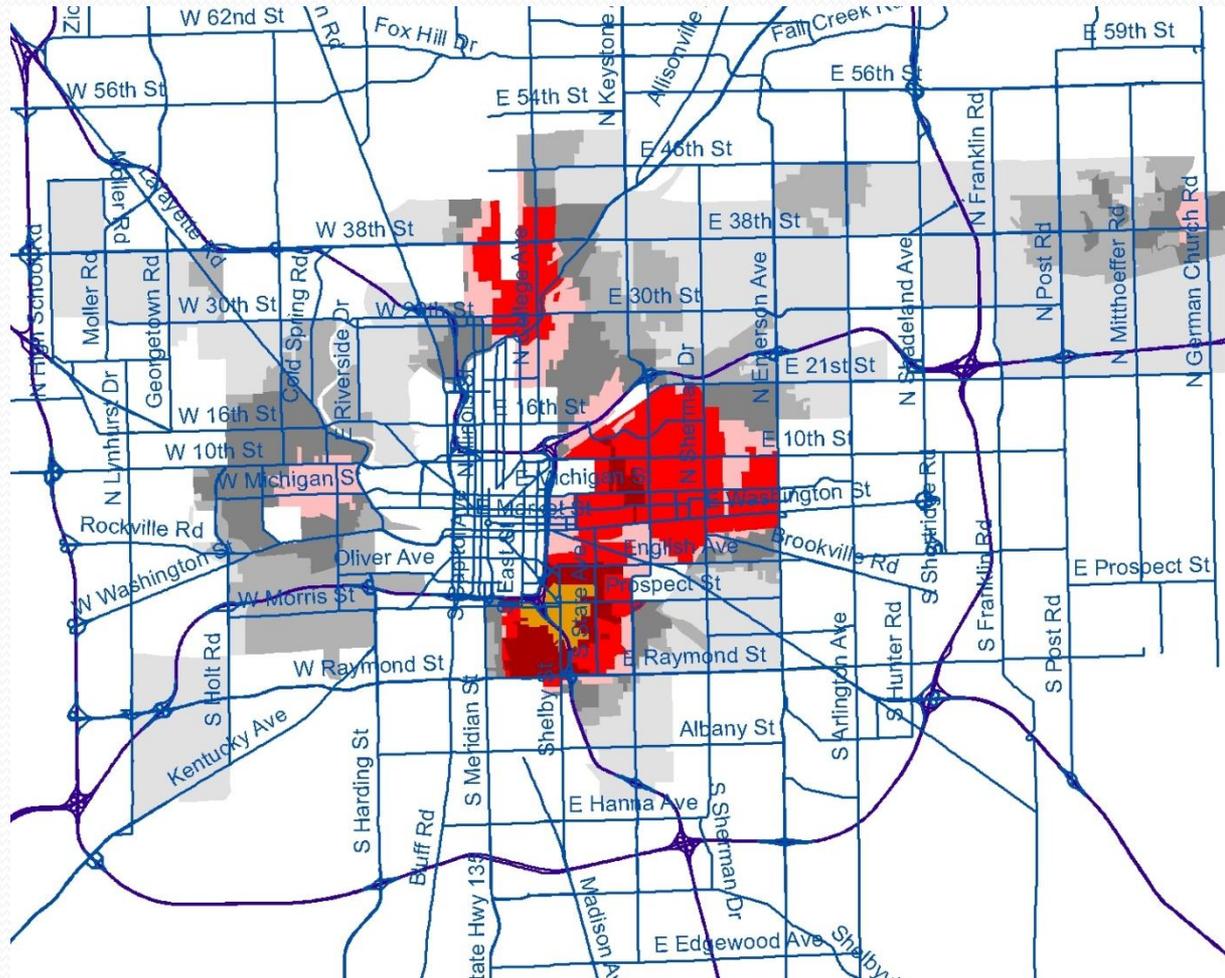
Planned Initiated Redevelopment Plus ½ Mile



GINI Neighborhoods



Straight Tally



Objective 2

- Develop recommendations and strategies to maximize local resources
- Facilitation process:
 - How can the city maximize resources?
 - Improve quality of housing stock for current residents and prepare the community to guide redevelopment efforts
 - Coordinate capital investment with current and anticipated activities of all City departments
 - Strategically target investments (geographically)

Objective 2 (continued)

- Facilitation process (continued):
 - How can the City leverage other activities (for-profit & not-for-profit)?
 - Create smaller version of redevelopment council to facilitate a sustained, targeted, comprehensive community and economic development approach
 - Establish relationship with nonprofit organizations to focus resources on target areas
 - Collaborate with foundations to foster and reward a comprehensive and targeted approach
 - Engage and facilitate the for-profit sector to establish innovative initiatives to support targeted areas
 - Lead efforts to attract, funding, developers, and investors (e.g. change culture and perception through marketing campaign)