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PayPal Successfully Bridges Two Worlds

Global financial networks



The internet & web companies



PayPal™

Making global payment systems work seamlessly together online

How PayPal Works

Senders choose from any one of multiple funding sources

PayPal sends the money but never shares details of the underlying financial instruments used

Receivers choose from any one of multiple withdrawal sources



Credit Cards



Bank Accounts



PayPal Balance



PayPal Plus Card



eCheck



Gift Certificates



Physical or Virtual Debit Card



Bank Account



PayPal Balance



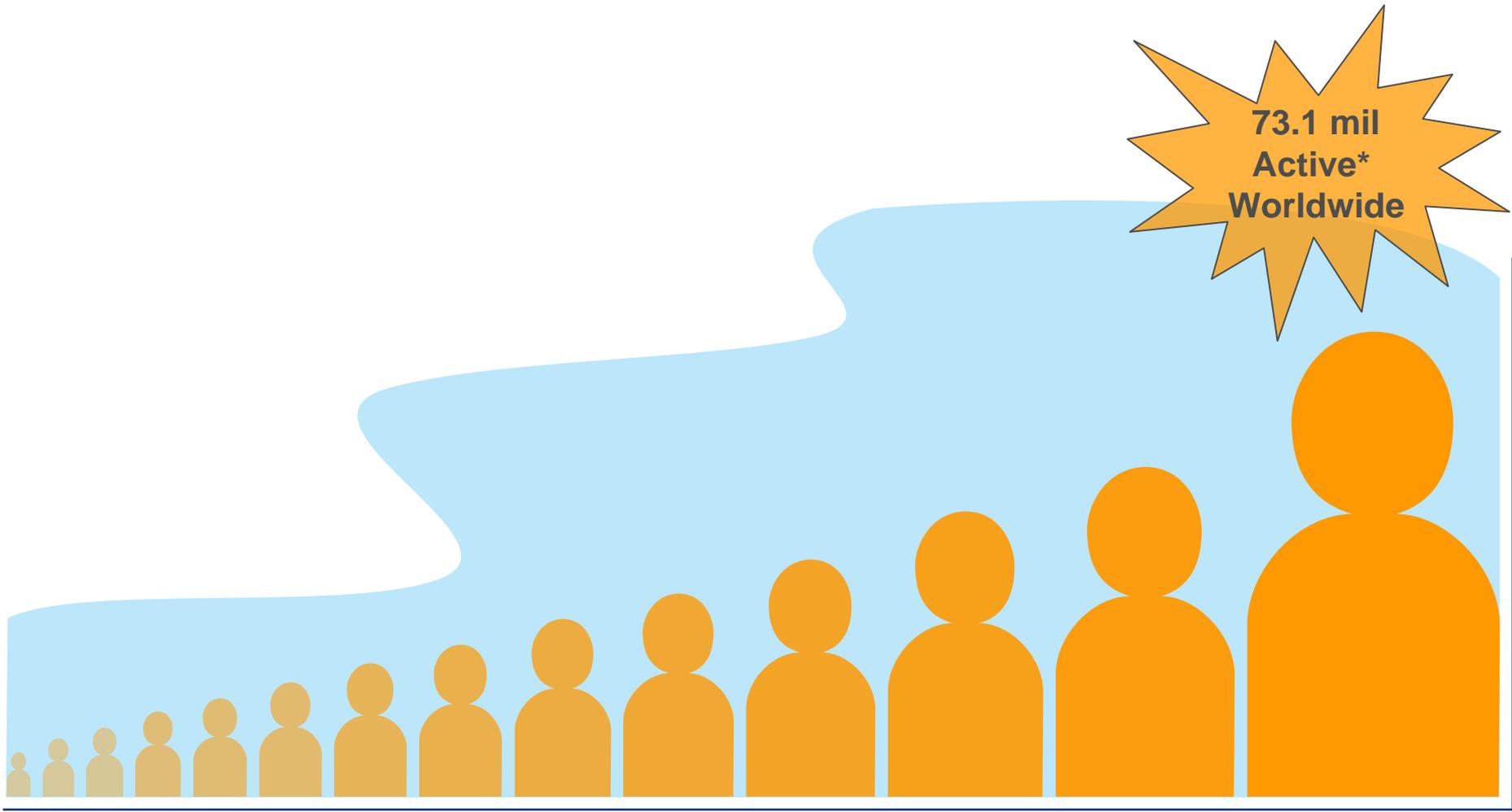
Check

PayPal Enables Global Commerce

- 190 markets
- 19 currencies
- Localized service in 18 markets



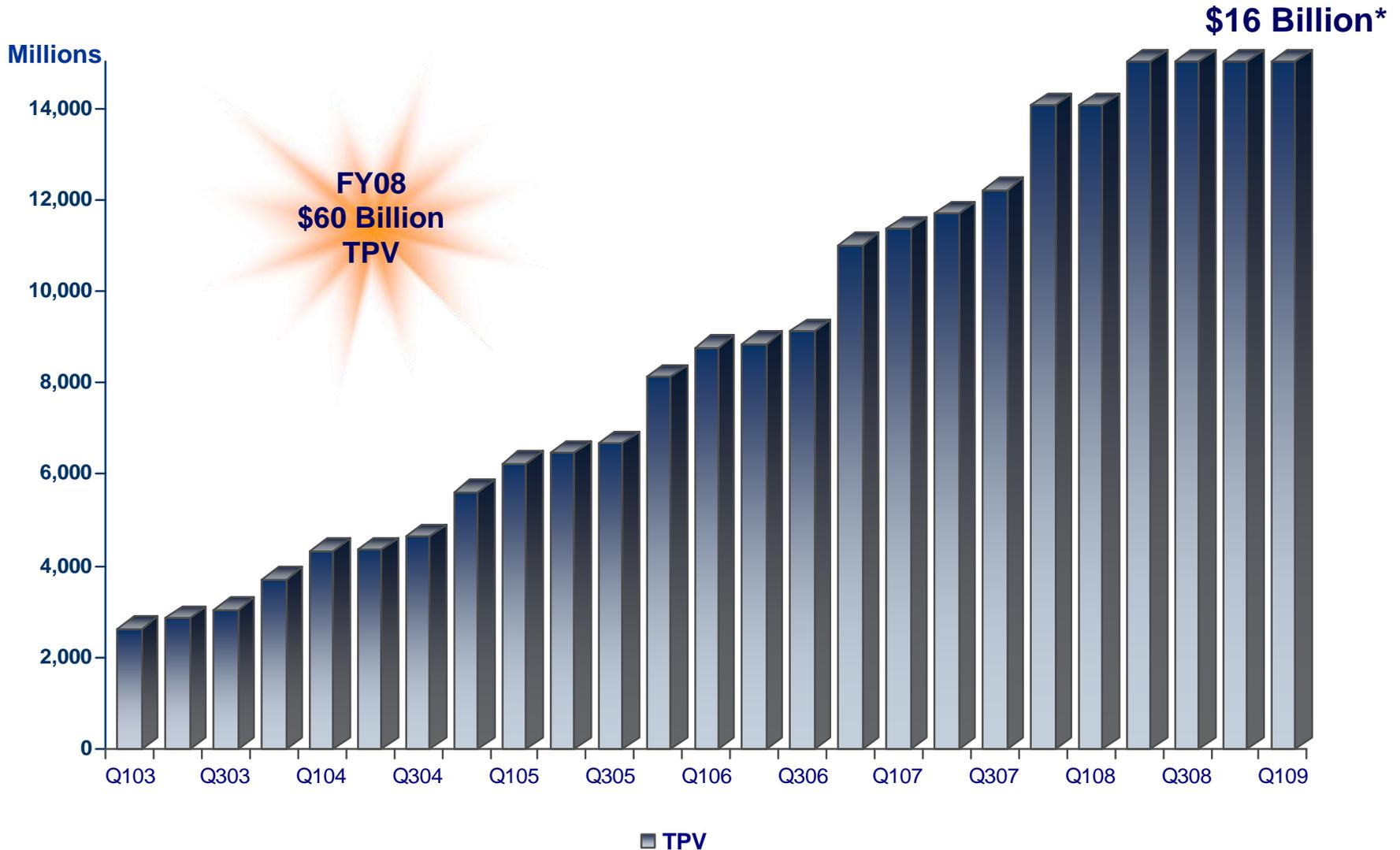
Tremendous Customer Growth



Q1-09

*active accounts are those that have had activity in the past 12 months.

PayPal Total Payment Volume



* Total dollar volume of payments, net of payment reversals, successfully completed through the PayPal system during the quarter (excludes the payment gateway business).

Why Buyers Like PayPal



- **FAST**
 - Express Checkout
 - Transactions take only a few seconds
- **EASY**
 - Simple account set up
 - Enables multiple financial instruments
- **SECURE**
 - “Shop without sharing”
 - Sophisticated fraud models

Why Merchants Like PayPal



- **INCREASED SALES**

- Up to 14% incremental sales with Express Checkout



- **EASY**

- All-in-one solution
- Immediate account set up

- **SECURE**

- Fewer fraudulent transactions
- Seller protection

- **COST EFFECTIVE**

- No set up fees
- Lower cost than competition
- Simple bundled pricing

PayPal™

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 **BillMeLater®**