

Meredith A. Crowley

Economic Research
Federal Reserve Bank of Chicago
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Employment

Senior Economist, Federal Reserve Bank of Chicago, November 2006 - present.
Visiting Associate Professor, Department of Economics, Georgetown University,
August 2008 - May 2009.
Economist, Federal Reserve Bank of Chicago, February 2001 - November 2006.

Other professional appointments

Adviser, American Law Institute: *Principles of the Law of World Trade* Project,
December 2008 – present.
Advisory Board Member, Pew Charitable Trusts: Subsidyscope Project,
December 2008 – present.

Education

University of Wisconsin-Madison
P.h.D., Economics 2001
M.S., Economics, 1998
Harvard University
Master of Public Policy, International Trade and Finance, 1996
Bowdoin College, Brunswick, Maine
B.A., *magna cum laude*, Asian Studies and Chemistry, 1994

Fields of Interest

International trade; theoretical and empirical analysis of trade policies; trade policy and technology adoption; law and economics of the GATT/WTO.

Publications

Articles in Academic Journals

“Self-enforcing Trade Agreements: Evidence from Time-Varying Trade Policy.” with Chad P. Bown. Forthcoming. ***American Economic Review***.

“China's export growth and the China Safeguard: Threats to the World Trading System?” with Chad P. Bown. November 2010. ***Canadian Journal of Economics***, 43: 4, 1353-1388.
Reprint scheduled (December 2012) in *China and Globalization*, Linda Yueh, ed. London and New York: Taylor and Francis.

“Split Decisions in Antidumping Cases.” July 2010. ***The B.E. Journal of Economic Analysis and Policy***: Vol. 10, Iss. 1 (Topics), Article 68.

“US - Stainless Steel (Mexico)” with Robert Howse. January 2010. ***World Trade Review***, 9: 1,117-150.

Reprinted (2010) in *The WTO Case Law of 2008*, Henrik Horn and Petros C. Mavroidis, eds. Cambridge, UK: Cambridge University Press.

“Japan - Countervailing Duties on Dynamic Random Access Memories from Korea (DS 336 and Corr. 1, adopted 17 December 2007).” with David Palmeter. January 2009. ***World Trade Review***, 8: 1, 1-14.

Reprinted (2009) in *The WTO Case Law of 2006-7*, Henrik Horn and Petros C. Mavroidis, eds. Cambridge, UK: Cambridge University Press.

“Trade Deflection and Trade Depression” with Chad P. Bown. 2007. ***Journal of International Economics***, 72: 176-201.

“Policy Externalities: How US Antidumping Affects Japanese Exports to the EU” with Chad P. Bown. 2006. ***European Journal of Political Economy***, 22: 696-714.

“Do safeguard tariffs and antidumping duties open or close technology gaps?” 2006. ***Journal of International Economics***, 68: 469-484.

Articles in Books

“Why are safeguards needed in a trade agreement?” 2010. *Law and Economics of Contingent Protection in International Trade*, George A. Bermann, Petros C. Mavroidis, and Kyle W. Bagwell eds. Cambridge, UK: Cambridge University Press.

“World Trade Organization.” 2005. *Globalization: Encyclopedia of Trade, Labor, and Politics*, Ashish K. Vaidya, ed. Santa Barbara: ABC-CLIO.

“Safeguards in the WTO” with Chad P. Bown. 2005. *The World Trade Organization: Legal, Economic and Political Analysis*, A. Appleton, P. Macrory and M. Plummer, eds. Dordrecht: Springer.

“Congressional Voting on International Economic Bills in the 1990s” with Robert E. Baldwin. 2001. *Trade, Development and Political Economy: Essays in Honor of Anne O. Krueger*, Deepak Lal and Richard H. Snape, eds. London: Macmillan.

Policy Papers and Other Publications

“Antidumping as cooperation” with Chad P. Bown. **VoxEU.org**, 14 July 2012.

“How did US and EU trade policy withstand the Great Recession?” with Chad P. Bown. **VoxEU.org**, 28 April 2012.

“Understanding the Great Trade Collapse of 2008-09 and the Subsequent Trade Recovery.” with Xi Luo. 2nd quarter, 2011. **Economic Perspectives**, Vol. 35, No. 2. Chicago: Federal Reserve Bank of Chicago.

“Understanding the evolution of trade deficits: Trade elasticities of industrialized countries.” with Leland Crane and Saad Quayyum. 4th quarter, 2007. **Economic Perspectives**, Vol. 31, No. 4. Chicago: Federal Reserve Bank of Chicago.

“The US Trade Deficit: Made in China?” with Chad P. Bown, Rachel McCulloch, and Daisuke Nakajima. 4th quarter, 2005. **Economic Perspectives**, Vol. 29, No. 4. Chicago: Federal Reserve Bank of Chicago.

Reprinted (2006) in *Yale Global Online*, Nayan Chanda, ed. New Haven: Yale Center for the Study of Globalization.

Reprinted (March 2007) in *US Trade Deficit: Some Insights*, Krishna Chaitanya V., ed. Hyderabad, India: ICFAI University Press, Economy Series.

Reprinted (December 2006) in *U.S. Current Account Deficit: Global Implications*, Sankhanath Bandyopadhyay, ed. Hyderabad, India: ICFAI University Press.

“The Benefit of Antidumping” with Chad P. Bown. Summer 2004. **Newsletter for the Leverhulme Center for Research on Globalization and Economic Policy**, Issue 11. Nottingham: University of Nottingham.

“The worldwide spread of antidumping protection.” Jan. 2004. **Chicago Fed Letter**, No. 198. Chicago: Federal Reserve Bank of Chicago.

Reprinted (February 2006) in *Antidumping: Concepts and Cases*, Sridhar Krishna, ed. Hyderabad, India: ICFAI University Press, Financial Risk Management Series.

“An Intro to the GATT and WTO.” 4th quarter, 2003. *Economic Perspectives*, Vol. 27, No. 4. Chicago: Federal Reserve Bank of Chicago.

Book Reviews and Comments

Review of “*Elements of Multinational Strategy* by Keith Head. Heidelberg: Springer, 2007.” March 2009. *Journal of Economic Literature*.

Review of “Levinson, Marc. *The Box: How the Shipping Container Made the World Smaller and the World Economy Bigger*. Princeton: Princeton University Press, 2006,” April 2008. *World Trade Review*, 7: 458-461.

“Comment: United States - Final Dumping Determination on Softwood Lumber from Canada, and United States - Final Dumping Determination on Softwood Lumber from Canada: Recourse to Article 21.5 of the DSU by Canada (Softwood V): Prepared for the ALI Project on the Case Law of the WTO,” January 2008. *World Trade Review*, 7: 143-147.

Reprinted (August 2008) in *The WTO Case Law of 2004-5*, Henrik Horn and Petros C. Mavroidis, eds. Cambridge, UK: Cambridge University Press.

Papers under review and working papers

“Import Protection, Business Cycles, and Exchange Rates: Evidence from the Great Recession.” With Chad P. Bown. April 2012. Federal Reserve Bank of Chicago Working Paper (WP-2011-16). Revise and resubmit.

“Cyclical Dumping and US Antidumping Protection: 1980-2001.” February 2008. Federal Reserve Bank of Chicago Working Paper (WP-2007-21). Revise and resubmit.

Works in progress

“Emerging Economies, Trade Policy, and Macroeconomic Shocks” with Chad Bown.

“WTO Disputes” with Chad Bown.

“Chinese Firms, Exports, and Trade Policy” with Miaojie Yu.

Professional Activities

Research seminars and conference presentations of research papers

2012: Syracuse University, December (scheduled); Empirical Investigations in International Trade, UC Santa Cruz, November (scheduled); University of California – Davis, October (scheduled); The 2012 Columbia-Tsinghua Conference on International Economics,

October (scheduled); European Trade Study Group, September (scheduled); Econometric Society North American Summer Meetings, June.

2011: Society for the Advancement of Economic Theory, June; University of Illinois - Champaign-Urbana, April.

2010: Stanford Institute for Theoretical Economics, July.

2009: European Trade Study Group, September; The American Law Institute's conference on "The WTO Case Law of 2008," June; American University, Economics Department, March; Bureau of Labor Statistics, February.

2008: Georgetown University, Political Economy Lunch, December; US International Trade Commission, November; Brandeis University, WTO and International Trade Research Conference, November; World Bank, Development Economics Research Group, October; Federal Reserve System Committee on International Economic Analysis, October; Georgetown University, Economics Department, October; The American Law Institute's conference on "The WTO Case Law of 2006-2007," June; Econometric Society North American Summer Meetings, June; Midwest International Economics Group Spring Meetings, May; University of North Carolina, April 2008.

2007: Columbia Law School, WTO Seminar in Law and Public Policy, November; IMF Conference on "Global Implications of China's Trade, Investment and Growth," April.

2006: Columbia Law School, WTO Seminar in Law and Public Policy, November; Econometric Society North American Summer Meetings, June 2006.

2005: Western Michigan University, January.

2004: NBER Summer Institute, August; Econometric Society North American Summer Meetings, June; Federal Reserve System Committee on International Economic Analysis, April.

2003: Federal Reserve System Committee on International Economic Analysis, October; European Trade Study Group, September; Econometric Society North American Summer Meetings, June; Federal Reserve System Committee on International Economic Analysis, October.

2002: NBER URC Firm-level Responses to Trade Policies, May; Midwest International Economics Group Spring Meetings, May;

2001: SUNY - Stony Brook, October; Midwest International Economics Group Fall Meetings, October; Federal Reserve System Committee on International Economic Analysis, October;

Federal Reserve System Committee on International Economic Analysis, April; Purdue University, January; Federal Reserve Board of Governors, January; Bureau of Labor Statistics, January; U.S. General Accounting Office, January.

2000: Federal Reserve Bank of Chicago, December.

Invited presentations

"Non-Academic Careers." Committee on the Status of Women in the Economics Profession Panel on Career Development. Midwest Economics Association Annual Meeting. March 2012.

“The Great Trade Collapse of 2008 and Its Subsequent Recovery.” International Trade Association of Greater Chicago. January 2011.

“International Trade in the wake of the Great Trade Collapse of 2008.” Hong Kong Trade Development Council of Chicago. September 2010.

“Trade and the Global Economic Crisis: Is Protectionism on the Rise?” North America Works and the National Forum on Trade Policy 2009 Conference. Kaufman Foundation, Kansas City MO. November 2009.

“Shutting the Door: Rising Protectionism in China and the United States.” Chicago Council on Global Affairs, China Roundtable series. February 2008.

“Does Trade Matter: The Environment and Globalization?” Institut de développement durable et relations internationales’ 3rd annual conference on “The WTO’s contribution to sustainable development governance.” October 2005. A summary of the talk appears in the conference proceedings, drafted by Maribeth Gainard, Janey Messina, and Benoit Martimort-Asso, at www.iddri.org.

Invited discussions

American Economic Association, January 2012.

Empirical Investigations in International Trade, October 2007.

The American Law Institute's conference on "The WTO Case Law of 2004-2005," March 2007.

Federal Reserve System Committee on International Economic Analysis, Oct. 2006.

Federal Reserve System Committee on International Economic Analysis, Oct. 2004.

Midwest Economics Association Annual Meeting, March 2004.

Econometric Society North American Summer Meetings, June 2003.

Federal Reserve System Committee on International Economic Analysis, Oct. 2002.

Referee Activities

American Economic Review, B.E. Journal of Economic Analysis & Policy, Canadian Journal of Economics, Eastern Economic Journal, Economics & Politics, European Economic Review, International Economic Review, Journal of Development Economics, Journal of Economics, Journal of International Economics, Journal of Legal Studies, Journal of Political Economy, National Science Foundation, Review of Economic Studies, Southern Economic Journal, World Bank Institute, World Development.

Academic Honors and Awards

European Association for Research in Industrial Economies

Young Economists' Award Winner, 2002

University of Wisconsin-Madison

US Dept. of Education Foreign Language and Area Studies Fellowship, 1999-2000

University of Wisconsin Fellowship, 1996-1997

Harvard University

Charles H. Smith Scholarship, 1994-1995 and 1995-1996

Public Policy Research in Europe Grant, Summer 1996

Bowdoin College

James Bowdoin Scholar, Departmental Honors in Asian Studies, 1994

Michael P. Metcalf Grant to study in Japan, Summer 1992

Teaching Experience

International Trade. Georgetown University, Fall 2008 and Spring 2009.

Money and Banking (Intermediate Macro). Teaching assistant to Professor Donald Hester, UW-Madison, Fall 1997, Spring 1998.

Introductory Micro. Economics Tutor for TRIO Student Support Services for Economically Disadvantaged and Learning Disabled Students at the University of Wisconsin-Madison, September 1996 - May 1999.

Empirical Policy Analysis. Course assistant to Professor David Wise, Harvard University, Fall 1995.

Teaching Awards

Outstanding Teaching Assistant, Economics Department Teaching Assistant Review Committee, UW-Madison, Fall 1997 and Spring 1998.

Dr. Brenda Phaeler Award for Fostering Student Excellence, TRIO Student Support Services, UW-Madison, 1998.