

Alejandro Justiniano

Economic Research
Federal Reserve Bank of Chicago
230 South LaSalle St.
Chicago, IL, 60604
(312)-322 -5900

1125 North Hoyne Ave
Chicago, IL 60622(Home)
(773)-687-8858

ajustiniano@frbchi.org

Education: Princeton University, Ph.D., Economics, February 2004
Princeton University, M.A., Economics, 2000
London School of Economics and Political Science, Visiting Student, Economics, 1997
University of Maryland, B.A., Economics, *Summa Cum Laude*, 1996

Dissertation: “Markov Chain Monte Carlo Methods for the Analysis of Sources and Propagation Mechanisms of Foreign Disturbances in Small Open Economies using Dynamic Factor Analysis” (Advising Committee H el ene Rey, Christopher Sims, Lars E. O. Svensson and Mark Watson)

Major Fields of Interest:

Macroeconomics
Time Series (Bayesian and Frequentist)
International Macroeconomics

Employment:

Economist, Federal Reserve Bank of Chicago, November 2007 - present
Economist, Board of Governors of the Federal Reserve System, October 2005-November 2007
Economist Program, International Monetary Fund, October 2003-October 2005
Lecturer, Princeton University, 2003
Research Assistant for Professor H el ene Rey and Professor Pierre-Olivier Gourinchas, Princeton University, 2001
Teaching Assistant, Princeton University 2000-2002

Publications

“Robust Inflation Forecast Based-Rules to Shield Against Indeterminacy”, *Journal of Economic Dynamics and Control* (September 2006), pp. 1491-1526 (joint with Nicoletta Batini, Paul Levine and Joe Pearlman)

“An Estimated Small Open Economy of the Financial Accelerator”, *IMF Staff Papers*, vol. 53 (June 2006), pp. 219-241 (joint with Selim Elekdag and Ivan Tchakarov)

“Factoring in Canadian Cycles”, chapter in *Canada: Occasional Papers*, International Monetary Fund

“The Time Varying Volatility of Macroeconomic Fluctuations”, forthcoming *American Economic Review* (joint with Giorgio Primiceri)

Working Papers:

“Investment Shocks and Business Cycles”, joint with G. Primiceri and A. Tambalotti, February 2008, submitted

“Can Structural Small Open Economy Models Account for the Influence of Foreign Shocks?”, joint with Bruce Preston (Columbia University), September 2007 (revise and resubmit, *Journal of International Economics*)

“Monetary Policy and Uncertainty in an Empirical Small Open Economy Model”, joint with Bruce Preston, December 2006 (revise and resubmit, *Journal of Applied Econometrics*)

“Multisectoral Cascading and Price Dynamics: A Bayesian Econometric Evaluation”, joint with Michael Kumhof (IMF Research Department), mimeo Board of Governors of the Federal Reserve

“Sources and Propagation Mechanisms of Foreign Disturbances in Small Open Economies: A Dynamic Factor Analysis”, mimeo Board of Governors of the Federal Reserve

“Estimation and Model Selection in Dynamic Factor Analysis”, mimeo Board of Governors of the Federal Reserve

Work in Progress:

“Partial Information and the Role of Monetary Policy in Cyclical Fluctuations”, joint with Giorgio Primiceri

“Learning Rules, Survey Data and the Evolution of U.S. Macroeconomic Dynamics”, joint with Bruce Preston

“Estimating Business Cycles in Partial Information Rational Expectations DSGE Macroeconomic Models”, joint with Joe Pearlman and George Perendia

Fellowships:

Princeton University Fellowship and Assistantship Princeton University, 2001- present

Towbes Outstanding Teaching Award, Princeton University, May 2002

International Finance Section Summer Research Fellowship, Princeton University, 2000 and 2002

Princeton University Graduate School Summer Research Fellowship, 2001

International Finance Section Fellowship, Princeton University, 1998-2000

Highest Academic Average Fellowship, Catholic University of Argentina, 1993

Conferences and Presentations

2003 University of Washington, Indiana University, Pomona College, Federal Reserve Bank of Richmond, Federal Reserve Bank of St. Louis

2004 Workshop on Dynamic Stochastic General Equilibrium Modeling (Washington D.C.), Latin American Econometric Society (Santiago de Chile), NBER Conference on International Transmission and Comovement (Boston)

- 2005 Computational Economics and Finance, (Washington D.C), European Central Bank, Sveriges Riksbank, Workshop on Methods and Applications for Dynamic Stochastic General Equilibrium Models (Cleveland Fed)
- 2006 University of Virginia, Computational Economics and Finance (Cyprus), Society for Economic Dynamics (Vancouver), Seminar on Bayesian Inference in Econometrics and Statistics (University of Iowa)
- 2007 FRB Chicago, FRB Richmond, FRB Atlanta, Iowa State University
- 2008 NBER EFG, International Monetary Fund

Professional Activities:

Referee for American Economic Review, International Economic Review, Journal of Business and Economic Statistics, Journal of Econometrics, Journal of Economic Dynamics and Control, Journal of the European Economic Association, Journal of International Economics, Journal of Monetary Economics, B.E. Journal of Macroeconomics, Macroeconomic Dynamics

Languages: English, Spanish