

## Ed Nosal

*Education:* B.A. Queen's '78, M.A. McMaster '79, Ph.D. Queen's '85

*Employment:* '08- present, Vice President, Financial Markets Group, Federal Reserve Bank of Chicago  
'00-'07, Vice President, Research, Federal Reserve Bank of Cleveland  
'97-'97, Senior Visiting Scholar, Economics, National University of Singapore  
'92-'93, Visiting Scholar, Economics, University of New South Wales, Australia  
'86-'88, Visiting Assist. Prof, Business, University of British Columbia, Canada  
'84-'00, Associate Professor, Economics, University of Waterloo, Canada  
'82-'83, Economists, Bank of Canada

### *Refereed articles:*

1. Wage smoothing as a signal of quality, *Can.J.E.* '90 (Giammarino)
2. Incomplete insurance contracts and seniority layoff rules, *Economica* '90
3. Renegotiating incomplete contracts, *RAND* '92
4. The role of household product. in models of invol. unemploy. & underemploy, *Can. J. E.* '92 (Rogerson, Wright)
5. Bargaining under uncertainty and the mono. path solutions, *Games & Econ. Behavior* '96 (Bossert, Sadanand)
6. Optimal team contracts, *Can. J. E.* '97 (Andolfatto)
7. Renegotiating principal-agent contracts in a continuous state space, *Economic Theory* '97
8. Financial distress and underemployment, *R.E.Stud.* '98
9. Optimal at-will labour contracts, *Economica* '01
10. The taking of land: Market value compensation should be paid, *J.Pub.E.* '01
11. A strategic approach to contracting and hedging, *International J. of Indust. Org.* '03 (Downie)
12. Near-sighted justice, *J. of Finance* '04 (Bernhardt)
13. Campers v. loggers: Compen. for the taking of property rights, *J. Law Econ. & Org.* '05 (Giammarino)
14. Information gathering by a principal, *I.E.R.* '06
15. A model of (the threat of) counterfeiting, *J.M.E.* '07 (Wallace)
16. The role of independence in the Green-Lin Diamond-Dybvig model, *J.E.T.* '07 (Andolfatto, Wallace)
17. How amenities affect job & wage choices over the life cycle, *R.E.D.* '07 (Rupert)
18. Bank incentives, contract design and bank runs, *J.E.T.* '08 (Andolfatto)
19. Some benefits of cyclical monetary policy, *Economic Theory* '09 (Cavalcanti)
20. Money, intermediation and banking, *J.M.E.* '09 (Andolfatto)
21. The hot potato effect, *Macroeconomic Dynamics* forthcoming

### *Books*

1. *Monetary Policy in Low-Inflation Economies* (editor), Cambridge U.P., '09, (Altig)

### *Other Publications*

1. Debt overhang and the efficiency of international rescheduling, *Recent Developments in International Banking and Finance*, North-Holland, '91 (Giammarino)
2. Disc. of Voluntary fin. disclosure in an entry game with continua of types, *Contemp Acc. Review* '92

3. The U. of W. Survey of Can. Derivative Use and Hedging Activities, *Managing Financial Risk*, '96