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Employment:

Federal Reserve Bank of Chicago:

September 1985 - Present

AVP, Business Cycle Analysis & Communications

Northwestern University:

Adjunct Faculty

School of Professional Studies,

Masters of Public Policy and Administration Program

Teaching Experience:

• Microeconomics for Public Policy, 2013 – Present

Analytic Methods for Public Policy Analysis, 2011 – 2012

Education:

Northwestern University

Ph.D. Economics, 1988; M.A. 1981

Fields: Labor, Macroeconomics, Econometrics

University of Michigan

B.A. Economics, 1980

Research Interests:

Labor Economics: Cyclical employment and structural change, self-employment over the business cycle, unionism, wage and inflation dynamics

Other: Fiscal policy analysis

Publications in Refereed Journals:

- 1. "Wage Growth and Sectoral Shifts: Phillips Curve Redux", *Journal of Monetary Economics*, Vol. 31, No. 3, (June 1993), pp. 395-416.
- "Where Have All the Union Members Gone?" (with George R. Neumann), *Journal of Labor Economics*, Vol. 2, No. 2, Essays in Honor of Melvin W. Reder (Apr. 1984), pp. 175-192.

Other Publications:

- 3. "Employment Growth: Cyclical Movements or Structural Change?", Economic Perspectives, Vol. 33, 4th Quarter, 2009.
- 4. "The Self-Employment Duration of Younger Men over the Business Cycle", Economic Perspectives, Vol. 30, 2006-3, 2006.
- 5. "Assessing the jobless recovery" (with Daniel Aaronson and Daniel G. Sullivan), Economic Perspectives, Vol. 28, 2nd Quarter, May 2004.

- 6. "Can sectoral reallocation explain the jobless recovery?" (with Daniel Aaronson and Daniel G. Sullivan), Economic Perspectives, Vol. 28, 2nd Quarter, May 2004.
- 7. "Regional employment growth and the business cycle", Economic Perspectives, Vol. 23, 4th Quarter, November 1999.
- 8. "Measuring labor market turbulence", Economic Perspectives, Vol. 21, 3rd Quarter, April 1997.
- 9. "Sectoral wage growth and inflation", Economic Perspectives, Vol. 19, 3rd Quarter, July 1995.
- **10.** "Long-run labor market dynamics and short-run inflation" (with Jeffrey R. Campbell), *Economic Perspectives*, Vol. 18, 1st Quarter, March 1994.
- 11. "What is the Natural Rate of Unemployment?", Economic Perspectives, Vol. 10, September/October, 1986.
- 12. "Can Sectoral Labor Reallocation Explain the Jobless Recovery?", Chicago Fed Letter, No. 17, September 2003.
- 13. "Why is Inflation So Low?", Chicago Fed Letter, No. 12, August 1988

Working Papers:

- 14. "Labor Market Transitions and Self-Employment", No. 2007-14, November 2007.
- 15. "Self-Employment as an Alternative to Unemployment", No. 2003-34, 2003.
- 16. "The quest for the natural rate: evidence from a measure of labor market turbulence", WP-98-10, September 1998.
- 17. "Wage Growth and Sectoral Shifts: Phillips Curve Redux", Federal Reserve Bank of Chicago, WP-92-23, December 1992.
- 18. "Trade policy and union wage dynamics", WP-89-19, September 1989.
- 19. "Imports, Trade Policy, and Union Wage Dynamics," Federal Reserve Bank of Chicago, SM- 88-11, August 1988.
- 20. "Wage Growth and Sectoral Shifts: New Evidence on the Stability of the Phillips Curve", SM-1987-1.