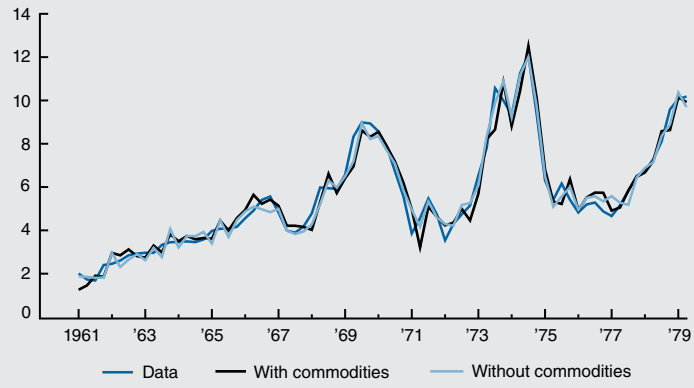
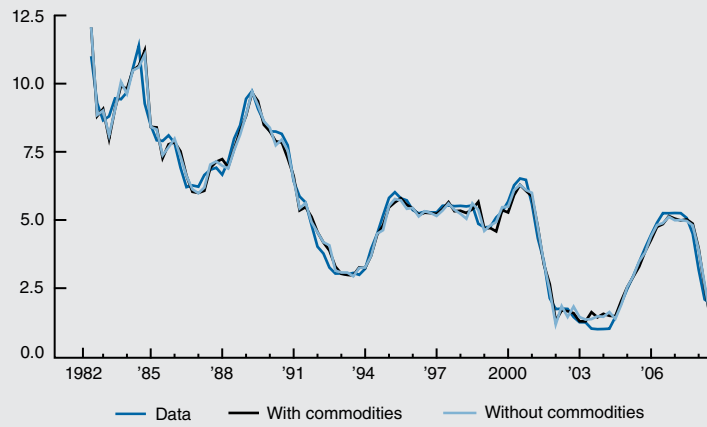


Monetary policy rules over different samples

A. 1960:Q1 - 1979:Q2



B. 1982:Q3 - 2008: Q4



SOURCE: Authors' calculations based on data from Haver Analytics.