

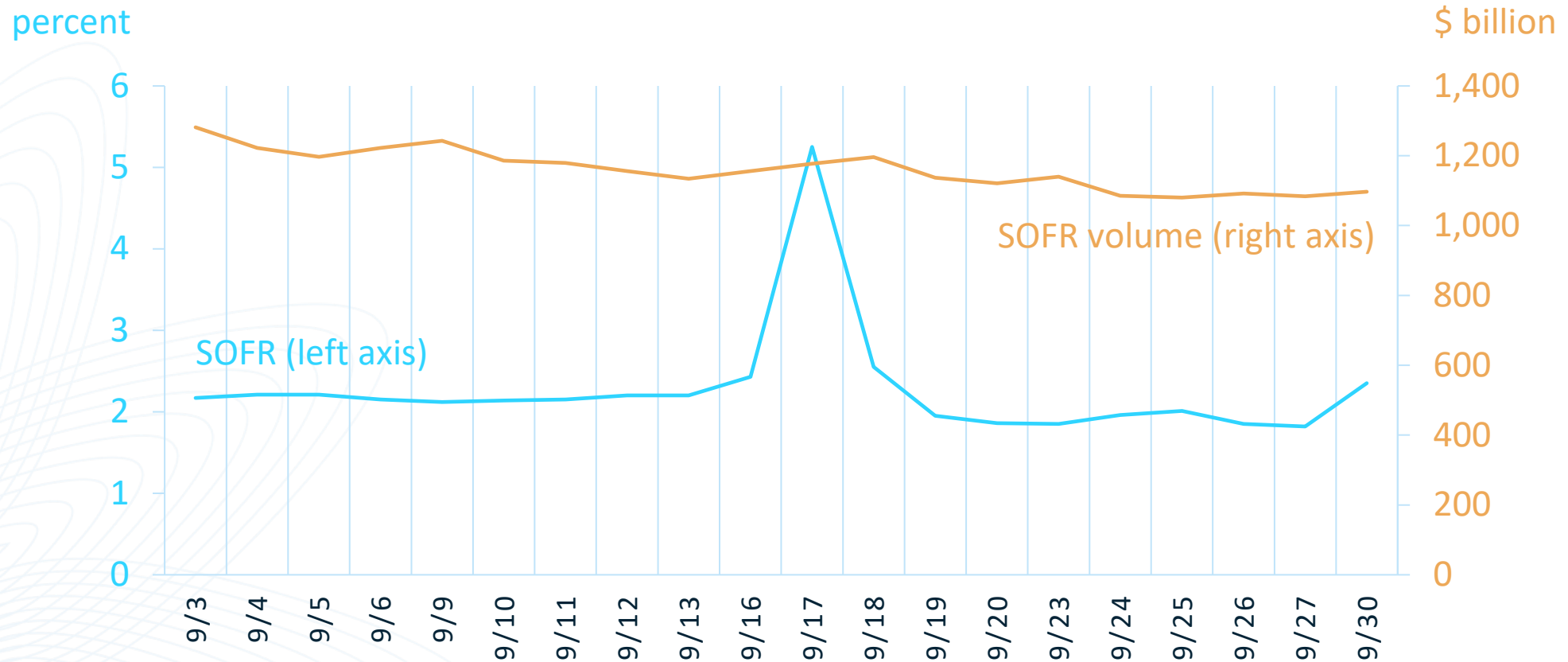
Treasury market resilience



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The repo market in September 2019



Source: Federal Reserve Bank of New York



Thank you