

# Consensus Forecast for 2006

**Nineteenth Annual  
Economic Outlook Symposium**  
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William A. Strauss  
Senior Economist and Economic Advisor  
Federal Reserve Bank of Chicago

## 2004 Economic Outlook Symposium Forecast Winners

Overall	Thomas L. Guthrie - FM Fincorp	
GDP current dollars	Richard Yamarone - Argus Research Corp.	
GDP price index, Chain-type	Thomas L. Guthrie - FM Fincorp Steve Tam - A.C.T. Research Co., LLC	Keith Schwer - UNLV
Real GDP, chained dollars	Dave Czechowski - PCA Jack Kleinhenz - Kleinhenz & Associates, Inc,	Hikaru Horiguchi - JETRO
Personal consumption expenditures	Saul Hymans - RSQE Bernard Paniak - BJP Economics Richard Yamarone - Argus Research Corp.	Robert Kolbe - Festival Airlines Chris Varvares - Macroeconomic Advisers
Business fixed investment	Morton J Marcus - Kelley Sch. of Business, Indiana Univ.	
Residential investment	Robert Kolbe - Festival Airlines	
Change in private inventories	Richard Yamarone - Argus Research Corp.	
Net exports	Bernard Paniak - BJP Economics	
Government consumption expenditures and gross investment	Chris Varvares - Macroeconomic Advisers	
Industrial production	Hikaru Horiguchi - JETRO	
Car & light truck sales	Thomas L. Guthrie - FM Fincorp Laura Spingola - Trade Resources Ltd.	Hikaru Horiguchi - JETRO
Housing starts	Hikaru Horiguchi - JETRO	
Oil Price	Eric Starks & Jonathan Starks & Steve Graham - FTR Associates	
Unemployment rate	Thomas L. Guthrie - FM Fincorp	
Inflation rate (CPI)	Eric Starks & Jonathan Starks & Steve Graham - FTR Associates	
Treasury constant maturity one-year rate	William Shearin - DaimlerChrysler	
Treasury constant maturity ten-year rate	Carl Tannenbaum - LaSalle Bank/ABN Amro	
J.P. Morgan trade weighted OECD dollar	Laura Spingola - Trade Resources Ltd.	Evert Van Der Heide - Calvin College

## Table 1 - Median forecast of GDP and related items

	2004	2005	2006	Q305	Q405	Q106	Q206	Q306	Q406
GDP, current dollars*	6.8%	<b>6.5%</b>	<b>5.7%</b>	7.0%	<b>6.1%</b>	<b>6.3%</b>	<b>5.7%</b>	<b>5.4%</b>	<b>5.4%</b>
GDP price index, chain-type*	2.9%	<b>2.8%</b>	<b>2.6%</b>	1.5%	<b>2.5%</b>	<b>2.9%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.4%</b>
Real GDP, chained dollars*	3.8%	<b>3.6%</b>	<b>3.2%</b>	4.0%	<b>3.3%</b>	<b>3.5%</b>	<b>3.4%</b>	<b>3.0%</b>	<b>3.1%</b>
Personal consumption expenditures*	3.8%	<b>3.1%</b>	<b>3.0%</b>	4.4%	<b>1.7%</b>	<b>3.0%</b>	<b>3.2%</b>	<b>3.1%</b>	<b>3.1%</b>
Business fixed investment*	10.9%	<b>7.0%</b>	<b>6.4%</b>	11.8%	<b>7.3%</b>	<b>8.0%</b>	<b>6.1%</b>	<b>6.0%</b>	<b>5.3%</b>
Residential investment*	6.6%	<b>7.0%</b>	<b>-0.8%</b>	2.6%	<b>3.2%</b>	<b>-1.4%</b>	<b>-0.6%</b>	<b>-0.5%</b>	<b>0.0%</b>
Change in private inventories (billions of constant dollars)**	\$50.1	<b>\$22.3</b>	<b>\$30.0</b>	\$50.4	<b>\$22.3</b>	<b>\$30.0</b>	<b>\$33.0</b>	<b>\$30.0</b>	<b>\$30.0</b>
Net exports of goods and services (billions of constant dollars)**	-\$634.1	<b>-\$629.8</b>	<b>-\$620.3</b>	-\$606.5	<b>-\$629.8</b>	<b>-\$628.8</b>	<b>-\$630.0</b>	<b>-\$620.0</b>	<b>-\$620.3</b>
Government consumption expenditures and gross investment*	2.1%	<b>2.4%</b>	<b>2.0%</b>	1.8%	<b>2.0%</b>	<b>2.0%</b>	<b>2.0%</b>	<b>2.0%</b>	<b>2.0%</b>
Industrial production*	4.3%	<b>2.4%</b>	<b>3.2%</b>	2.7%	<b>3.2%</b>	<b>3.4%</b>	<b>3.3%</b>	<b>3.3%</b>	<b>2.6%</b>
Car & light truck sales (millions - calendar year including imports)***	16.9	<b>17.0</b>	<b>16.8</b>	17.1	<b>16.4</b>	<b>16.6</b>	<b>16.8</b>	<b>16.9</b>	<b>16.9</b>
Housing starts (millions)***	1.95	<b>2.04</b>	<b>1.90</b>	1.97	<b>2.00</b>	<b>1.95</b>	<b>1.93</b>	<b>1.86</b>	<b>1.83</b>
Oil price (dollars per barrel of West Texas Intermediate)**	\$48.31	<b>\$61.21</b>	<b>\$55.69</b>	\$43.86	<b>\$61.21</b>	<b>\$59.24</b>	<b>\$58.57</b>	<b>\$57.13</b>	<b>\$55.69</b>
Unemployment rate**	5.4%	<b>5.1%</b>	<b>5.0%</b>	5.4%	<b>5.1%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>
Inflation rate (consumer price index)*	3.4%	<b>3.9%</b>	<b>3.0%</b>	1.6%	<b>3.9%</b>	<b>3.6%</b>	<b>3.2%</b>	<b>2.9%</b>	<b>2.7%</b>
Treasury constant maturity 1-year rate**	2.47%	<b>4.18%</b>	<b>4.70%</b>	2.08%	<b>4.18%</b>	<b>4.43%</b>	<b>4.58%</b>	<b>4.64%</b>	<b>4.70%</b>
Treasury constant maturity 10-year rate**	4.17%	<b>4.60%</b>	<b>5.11%</b>	4.30%	<b>4.60%</b>	<b>4.80%</b>	<b>4.95%</b>	<b>5.06%</b>	<b>5.11%</b>
J.P. Morgan trade weighted OECD dollar*	-4.7%	<b>0.1%</b>	<b>-0.4%</b>	-3.8%	<b>0.4%</b>	<b>-0.5%</b>	<b>-0.2%</b>	<b>-0.6%</b>	<b>0.1%</b>

\*Annual: Q4 over Q4    **Quarterly**: Quarter to Quarter change, annual rate

\*\*Annuals are Q4 value

\*\*\*Annuals are yearly average

## Table 2 - Mean forecast of GDP and related items

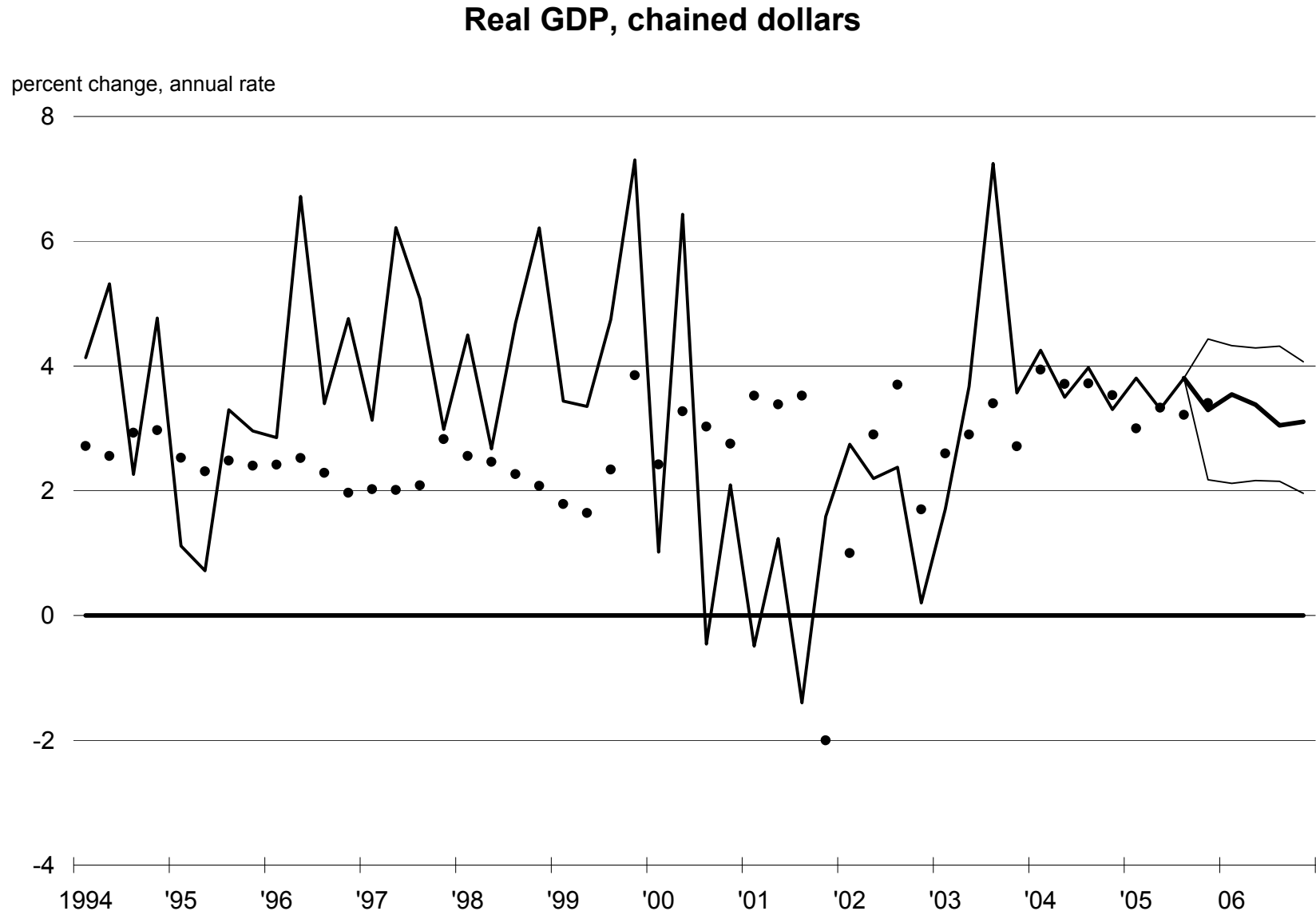
	2004	2005	2006	Q305	Q405	Q106	Q206	Q306	Q406
GDP, current dollars*	6.8%	<b>6.5%</b>	<b>5.6%</b>	7.0%	<b>6.2%</b>	<b>6.2%</b>	<b>5.8%</b>	<b>5.4%</b>	<b>5.2%</b>
GDP price index, chain-type*	2.9%	<b>2.8%</b>	<b>2.6%</b>	1.5%	<b>2.5%</b>	<b>2.9%</b>	<b>2.3%</b>	<b>2.7%</b>	<b>2.6%</b>
Real GDP, chained dollars*	3.8%	<b>3.5%</b>	<b>3.1%</b>	4.0%	<b>3.2%</b>	<b>3.4%</b>	<b>3.3%</b>	<b>2.9%</b>	<b>3.0%</b>
Personal consumption expenditures*	3.8%	<b>3.0%</b>	<b>3.1%</b>	4.4%	<b>1.5%</b>	<b>2.9%</b>	<b>3.2%</b>	<b>3.3%</b>	<b>3.2%</b>
Business fixed investment*	10.9%	<b>7.1%</b>	<b>6.4%</b>	11.8%	<b>7.9%</b>	<b>11.3%</b>	<b>6.6%</b>	<b>4.9%</b>	<b>4.0%</b>
Residential investment*	6.6%	<b>6.5%</b>	<b>-1.1%</b>	2.6%	<b>1.5%</b>	<b>-1.8%</b>	<b>-1.0%</b>	<b>-1.6%</b>	<b>0.5%</b>
Change in private inventories (billions of constant dollars)**	\$50.1	<b>\$24.1</b>	<b>\$26.9</b>	\$50.4	<b>\$24.1</b>	<b>\$31.9</b>	<b>\$30.6</b>	<b>\$29.3</b>	<b>\$26.9</b>
Net exports of goods and services (billions of constant dollars)**	-\$634.1	<b>-\$628.3</b>	<b>-\$630.3</b>	-\$606.5	<b>-\$628.3</b>	<b>-\$631.8</b>	<b>-\$630.5</b>	<b>-\$631.2</b>	<b>-\$630.3</b>
Government consumption expenditures and gross investment*	2.1%	<b>2.4%</b>	<b>2.0%</b>	1.8%	<b>2.2%</b>	<b>2.3%</b>	<b>2.1%</b>	<b>1.8%</b>	<b>1.7%</b>
Industrial production*	4.3%	<b>2.4%</b>	<b>3.2%</b>	2.7%	<b>3.5%</b>	<b>4.2%</b>	<b>3.5%</b>	<b>2.7%</b>	<b>2.4%</b>
Car & light truck sales (millions - calendar year including imports)***	16.9	<b>17.0</b>	<b>16.8</b>	17.1	<b>16.5</b>	<b>16.7</b>	<b>16.8</b>	<b>16.9</b>	<b>16.9</b>
Housing starts (millions)***	1.95	<b>2.04</b>	<b>1.91</b>	1.97	<b>2.01</b>	<b>1.95</b>	<b>1.93</b>	<b>1.89</b>	<b>1.87</b>
Oil price (dollars per barrel of West Texas Intermediate)**	\$48.31	<b>\$61.44</b>	<b>\$56.22</b>	\$43.86	<b>\$61.44</b>	<b>\$59.52</b>	<b>\$57.96</b>	<b>\$57.71</b>	<b>\$56.22</b>
Unemployment rate**	5.4%	<b>5.0%</b>	<b>5.0%</b>	5.4%	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>
Inflation rate (consumer price index)*	3.4%	<b>3.9%</b>	<b>3.0%</b>	1.6%	<b>3.9%</b>	<b>3.4%</b>	<b>3.0%</b>	<b>2.8%</b>	<b>2.7%</b>
Treasury constant maturity 1-year rate**	2.47%	<b>4.12%</b>	<b>4.66%</b>	2.08%	<b>4.12%</b>	<b>4.38%</b>	<b>4.55%</b>	<b>4.63%</b>	<b>4.66%</b>
Treasury constant maturity 10-year rate**	4.17%	<b>4.61%</b>	<b>5.14%</b>	4.30%	<b>4.61%</b>	<b>4.84%</b>	<b>4.99%</b>	<b>5.07%</b>	<b>5.14%</b>
J.P. Morgan trade weighted OECD dollar*	-4.7%	<b>0.0%</b>	<b>-1.0%</b>	-3.8%	<b>-0.1%</b>	<b>-1.6%</b>	<b>-0.9%</b>	<b>-1.1%</b>	<b>0.0%</b>

\*Annual: Q4 over Q4    **Quarterly**: Quarter to Quarter change, annual rate

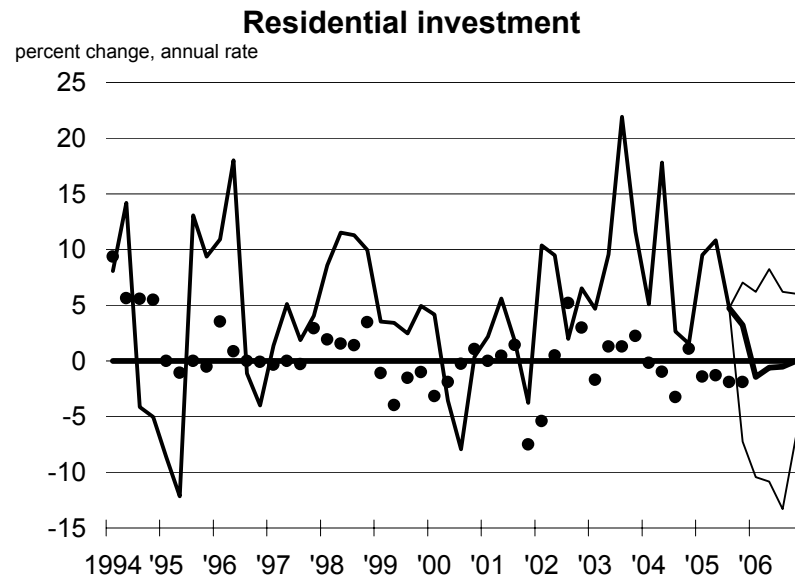
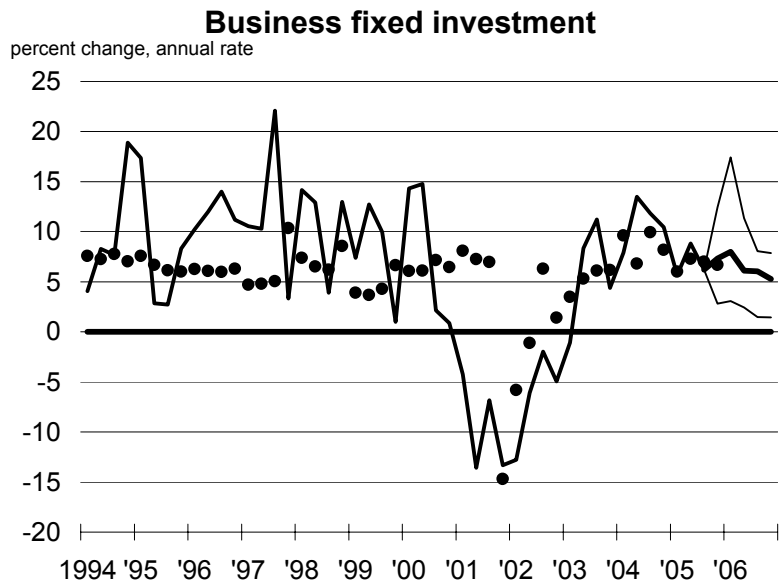
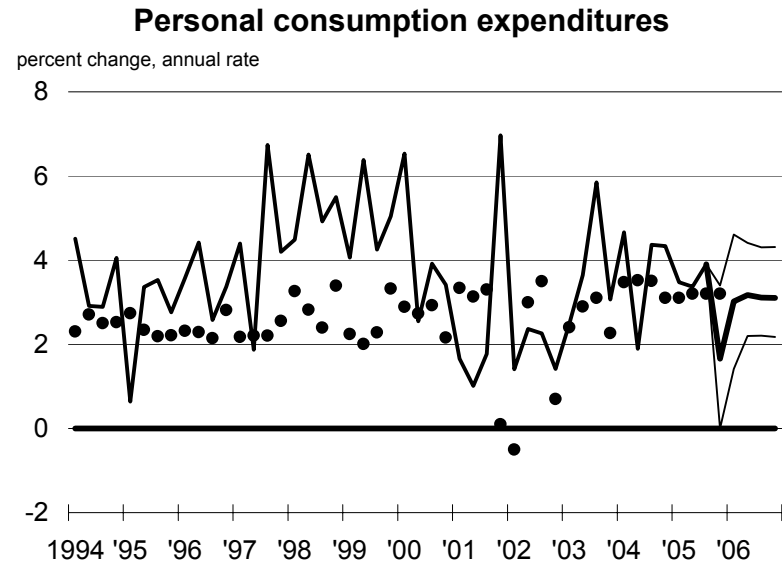
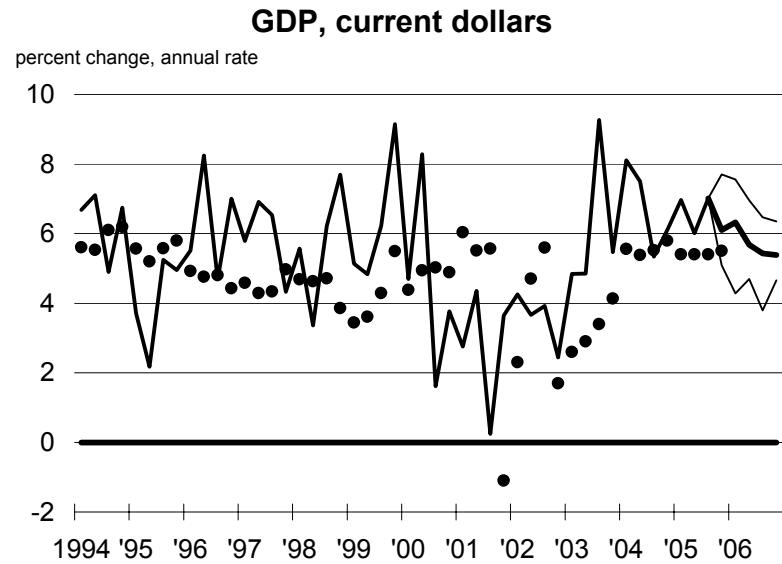
\*\*Annuals are Q4 value

\*\*\*Annuals are yearly average

**Figure 1 - Forecast of GDP and related items**

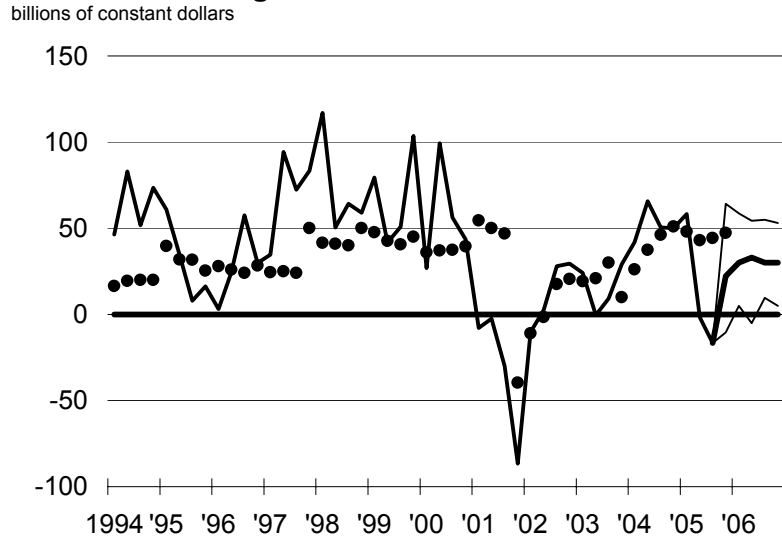


## Figure 2 - Forecast of GDP and related items

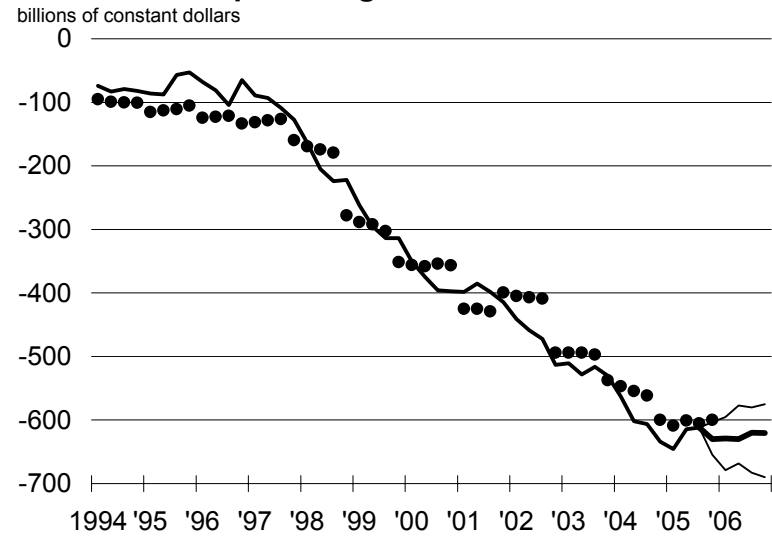


# Figure 3 - Forecast of GDP and related items

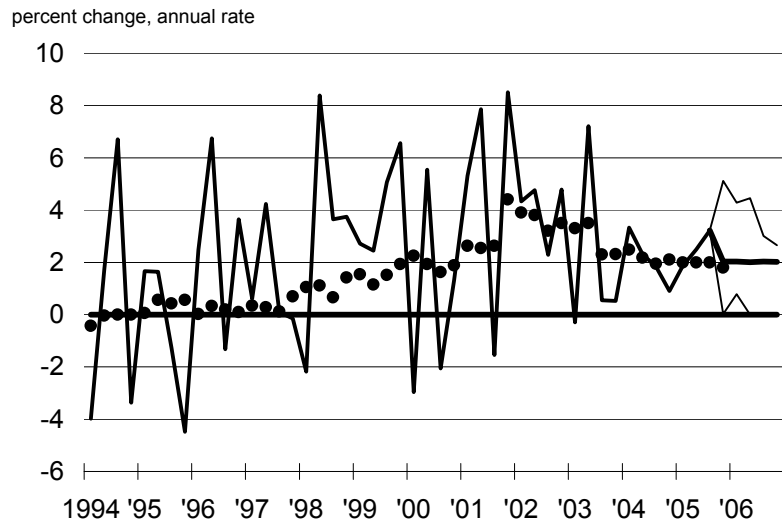
### Change in business inventories



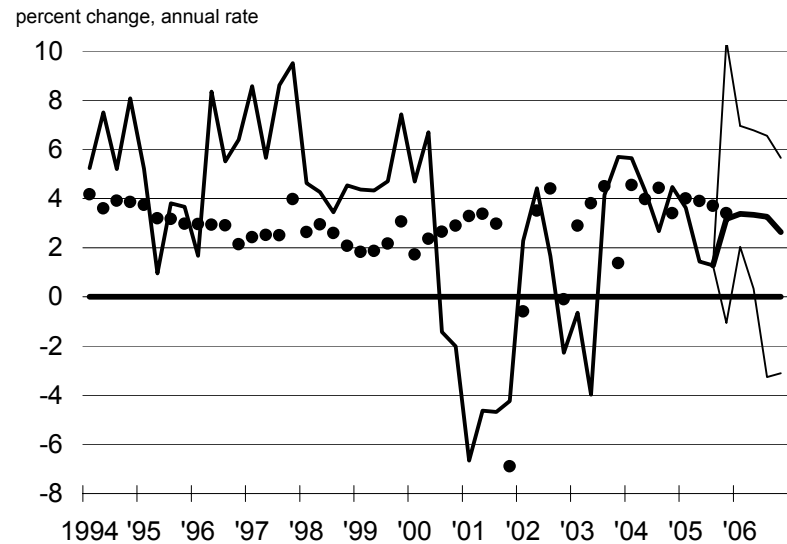
### Net exports of goods and services



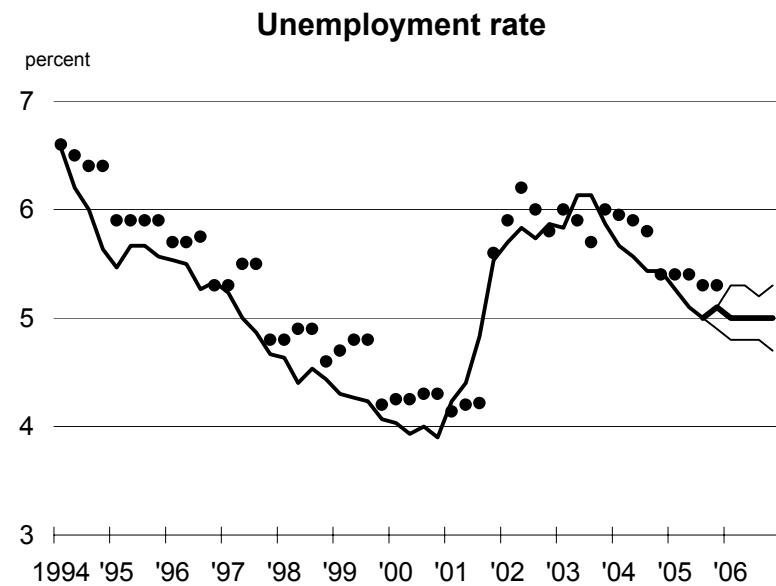
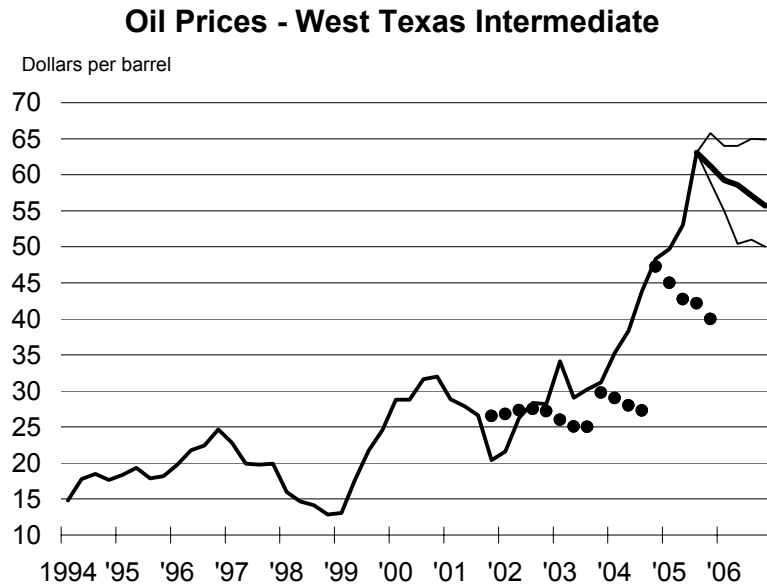
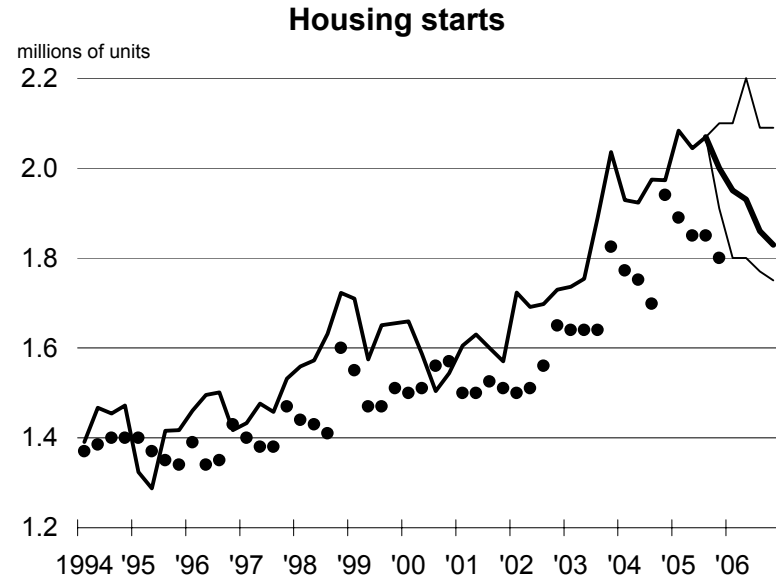
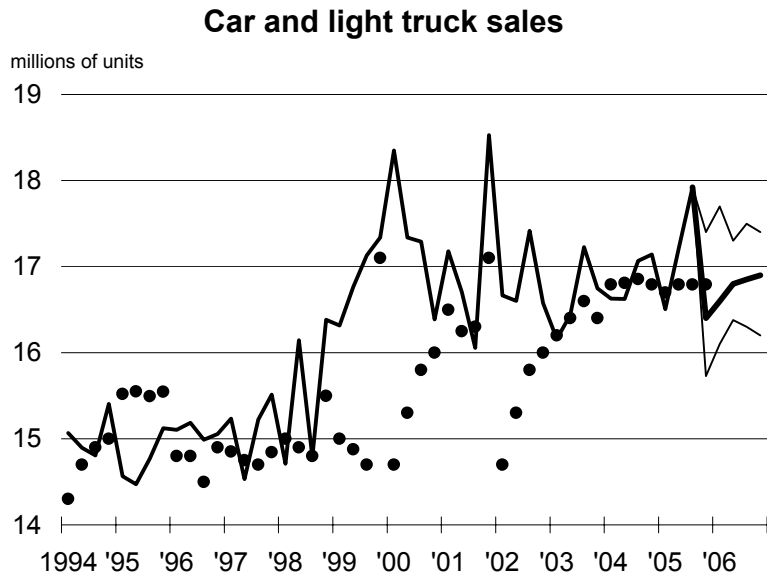
### Government consumption



### Industrial production

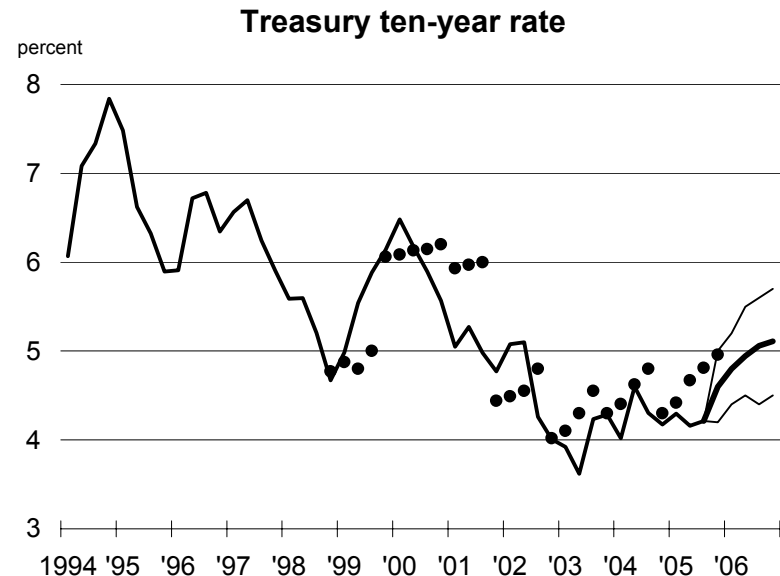
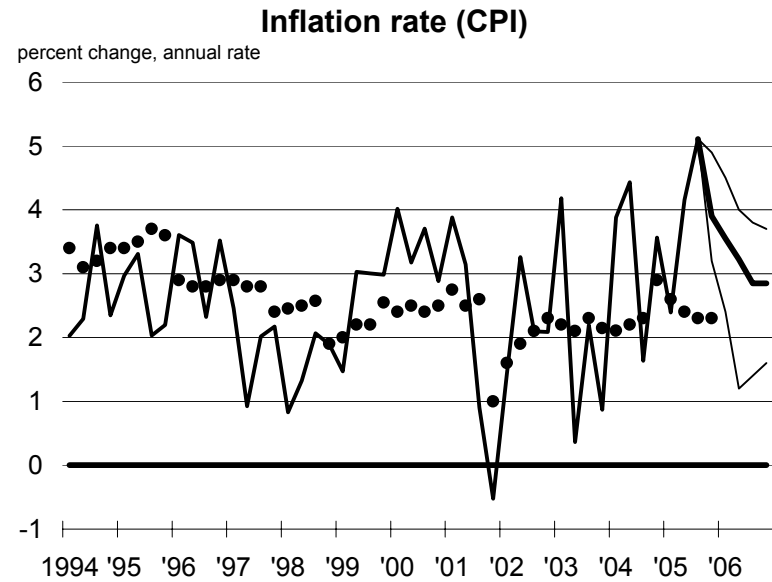
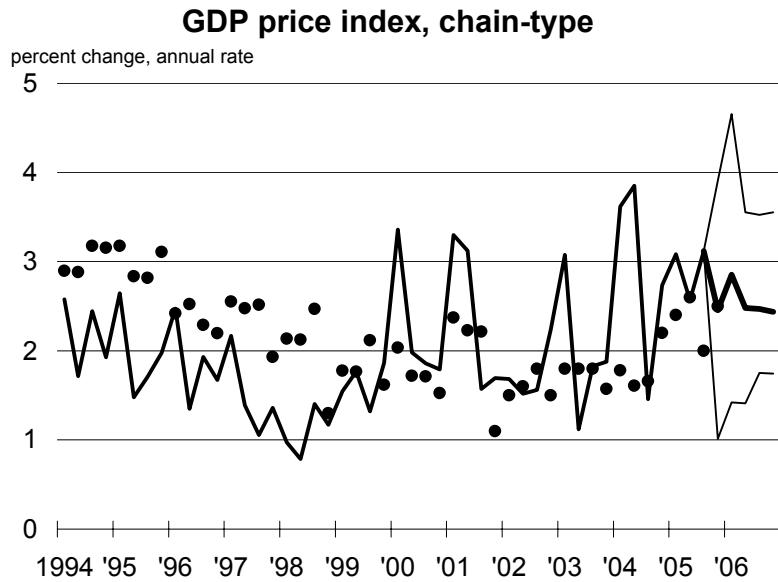


**Figure 4 - Forecast of GDP and related items**



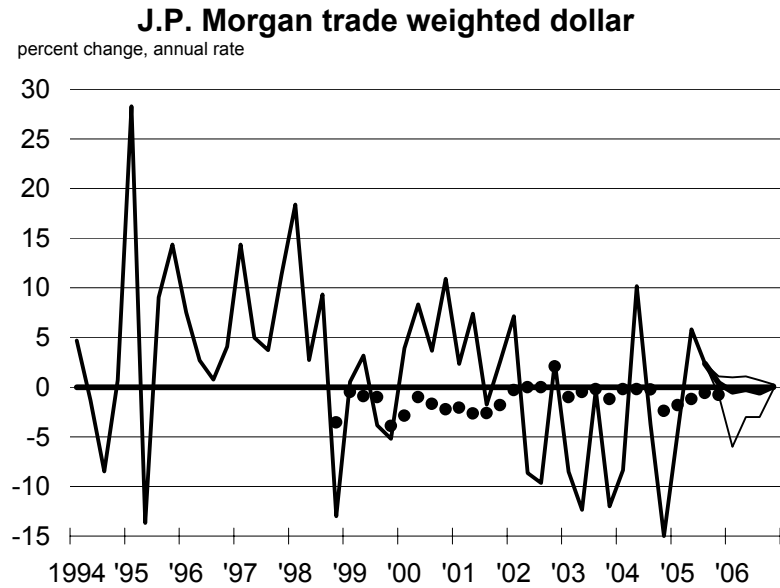


**Figure 5 - Forecast of GDP and related items**



## Figure 6 - Forecast of GDP and related items

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## Table 3 - GDP, current dollars

Individual	Q4 over Q4			Q305	Q405	Q106	Q206	Q306	Q406
	2004	2005	2006						
	6.8%			7.0%					
18		7.6%	9.0%		10.4%	10.4%	10.4%	10.0%	5.4%
1		6.6%	7.0%		6.5%	7.6%	7.3%	6.4%	6.5%
22		6.6%	6.6%		6.5%	6.9%	6.6%	6.5%	6.4%
26		6.9%	6.6%		7.6%	7.9%	6.6%	5.8%	6.0%
7		6.5%	6.5%		6.0%	7.4%	7.0%	5.8%	5.9%
20		6.9%	6.5%		7.5%	7.4%	6.9%	5.9%	5.8%
2		5.8%	6.2%		3.4%	6.3%	6.2%	6.2%	6.0%
10		6.5%	6.1%		6.1%	5.9%	6.0%	6.3%	6.3%
3		6.7%	6.1%		6.7%	6.1%	6.1%	6.1%	6.1%
4		6.5%	6.0%		5.9%	5.9%	6.2%	6.1%	5.7%
23		6.4%	5.9%		5.7%	7.1%	5.1%	5.6%	5.9%
8		6.5%	5.8%		6.0%	7.0%	5.6%	5.4%	5.2%
28		6.6%	5.8%		6.4%	7.5%	5.7%	5.2%	4.7%
27		6.9%	5.7%		7.7%	7.2%	6.4%	4.5%	4.9%
24		6.9%	5.7%		7.5%	5.2%	5.3%	6.3%	5.9%
5		6.5%	5.7%		6.2%	5.6%	5.7%	5.6%	5.8%
21		6.3%	5.7%		5.1%	5.8%	5.8%	5.4%	5.7%
9		6.8%	5.6%		7.1%	6.4%	5.7%	5.4%	4.9%
6		6.4%	5.6%		5.7%	4.3%	6.0%	6.7%	5.3%
13		6.5%	5.5%		6.1%	7.1%	5.6%	4.7%	4.8%
11		6.4%	5.5%		5.7%	6.4%	5.3%	5.1%	5.0%
16		6.3%	5.5%		5.2%	6.9%	5.5%	4.8%	4.7%
15		6.3%	5.5%		5.2%	6.9%	5.5%	4.8%	4.7%
12		6.4%	5.4%		5.5%	6.1%	5.2%	5.1%	5.1%
30		7.3%	5.3%		9.3%	4.9%	5.5%	5.8%	5.2%
17		6.5%	5.1%		6.0%	5.0%	5.1%	5.3%	5.1%
29		6.5%	4.9%		6.1%	4.5%	4.7%	4.8%	5.5%
25		6.4%	4.9%		5.6%	5.0%	4.7%	4.1%	5.6%
32		5.3%	4.6%		1.3%	5.0%	5.0%	2.8%	5.4%
31		6.3%	3.0%		5.2%	4.0%	2.3%	3.8%	1.8%
14		6.6%	1.6%		6.6%	1.1%	3.8%	0.9%	0.5%
MEDIAN		6.5%	5.7%		6.1%	6.3%	5.7%	5.4%	5.4%
MEAN		6.5%	5.6%		6.2%	6.2%	5.8%	5.4%	5.2%
STD DEV		0.4%	1.2%		1.5%	1.6%	1.3%	1.4%	1.2%
HIGH		7.6%	9.0%		10.4%	10.4%	10.4%	10.0%	6.5%
LOW		5.3%	1.6%		1.3%	1.1%	2.3%	0.9%	0.5%

## Table 4 - GDP price index, chain-type

Individual	Q4 over Q4			Q305	Q405	Q106	Q206	Q306	Q406
	2004	2005	2006						
	2.9%			1.5%					
14		2.6%	4.4%		1.7%	7.3%	3.5%	3.5%	3.5%
32		2.4%	3.8%		0.7%	3.2%	3.6%	4.6%	3.9%
20		2.6%	3.5%		1.7%	3.6%	3.6%	3.5%	3.5%
22		3.0%	3.4%		3.2%	3.6%	3.5%	3.5%	3.1%
26		3.2%	3.4%		3.9%	4.3%	3.2%	3.1%	3.1%
3		3.0%	3.3%		3.2%	3.2%	3.2%	3.2%	3.5%
23		2.9%	2.9%		2.8%	2.9%	3.6%	2.8%	2.4%
18		3.2%	2.9%		3.9%	4.7%	2.1%	3.2%	1.7%
30		3.2%	2.9%		3.9%	1.8%	3.2%	3.5%	3.1%
7		2.8%	2.8%		2.5%	2.9%	2.8%	2.8%	2.8%
28		2.9%	2.7%		2.7%	3.3%	2.9%	2.5%	2.1%
15		2.6%	2.7%		1.7%	3.6%	-3.5%	7.3%	3.5%
10		2.7%	2.7%		2.1%	2.9%	2.5%	2.5%	2.8%
27		3.4%	2.6%		5.0%	3.6%	2.8%	0.0%	4.2%
1		2.7%	2.6%		2.1%	2.5%	2.5%	2.5%	2.8%
13		2.7%	2.6%		2.1%	4.7%	2.1%	1.8%	1.7%
24		3.1%	2.6%		3.5%	2.8%	2.5%	2.8%	2.1%
21		2.7%	2.5%		2.1%	2.5%	2.5%	2.8%	2.1%
9		2.8%	2.5%		2.5%	2.9%	2.5%	2.5%	2.1%
29		2.8%	2.3%		2.5%	2.1%	2.5%	2.5%	2.1%
8		3.0%	2.3%		3.2%	2.9%	2.1%	1.8%	2.5%
4		2.8%	2.2%		2.5%	2.1%	2.1%	2.1%	2.5%
16		2.8%	2.1%		2.5%	3.2%	1.8%	1.8%	1.7%
12		2.7%	2.0%		2.1%	2.5%	1.8%	2.1%	1.8%
31		2.4%	2.0%		1.0%	0.7%	0.7%	2.9%	3.6%
5		2.8%	1.9%		2.5%	1.4%	2.1%	2.1%	2.1%
6		2.8%	1.9%		2.5%	1.4%	2.1%	2.1%	2.1%
11		2.9%	1.9%		2.8%	2.1%	1.4%	2.1%	2.1%
2		2.4%	1.9%		1.0%	2.1%	1.8%	1.8%	1.8%
17		2.8%	1.9%		2.5%	1.4%	2.1%	2.1%	1.8%
25		2.7%	1.8%		1.9%	1.9%	1.9%	1.7%	1.5%
MEDIAN		2.8%	2.6%		2.5%	2.9%	2.5%	2.5%	2.4%
MEAN		2.8%	2.6%		2.5%	2.9%	2.3%	2.7%	2.6%
STD DEV		0.2%	0.6%		0.9%	1.2%	1.3%	1.2%	0.7%
HIGH		3.4%	4.4%		5.0%	7.3%	3.6%	7.3%	4.2%
LOW		2.4%	1.8%		0.7%	0.7%	-3.5%	0.0%	1.5%

## Table 5 - Real GDP, chained dollars

Individual	Q4 over Q4			Q305	Q405	Q106	Q206	Q306	Q406
	2004	2005	2006						
	3.8%			4.0%					
1		3.7%	4.3%		4.0%	5.1%	4.8%	3.8%	3.7%
2		3.3%	4.2%		2.3%	4.0%	4.3%	4.3%	4.2%
3		4.6%	3.7%		7.5%	1.6%	4.5%	4.5%	4.5%
4		3.5%	3.7%		3.2%	3.7%	4.0%	3.8%	3.2%
5		3.6%	3.6%		3.6%	3.9%	3.7%	3.4%	3.6%
6		3.5%	3.6%		2.9%	2.7%	4.0%	4.6%	3.3%
7		3.5%	3.6%		3.2%	4.6%	4.1%	2.9%	2.8%
8		3.5%	3.5%		3.1%	4.1%	3.6%	3.2%	3.1%
9		3.8%	3.5%		4.4%	4.3%	3.5%	3.2%	2.9%
10		3.6%	3.4%		3.6%	3.2%	3.3%	3.6%	3.6%
11		3.4%	3.4%		2.8%	3.8%	3.8%	3.1%	2.9%
12		3.5%	3.3%		3.0%	3.6%	3.3%	3.1%	3.2%
13		3.5%	3.3%		3.0%	3.9%	3.4%	3.1%	2.9%
14		2.7%	3.3%		0.1%	3.6%	3.6%	3.6%	2.4%
15		3.3%	3.3%		2.4%	3.6%	3.7%	3.0%	2.8%
16		3.3%	3.3%		2.4%	3.6%	3.7%	3.0%	2.8%
17		3.6%	3.2%		3.5%	3.3%	3.0%	3.3%	3.3%
18		3.6%	3.2%		3.6%	3.0%	3.0%	2.7%	4.1%
19		3.7%	3.2%		3.8%	3.7%	3.3%	3.1%	2.7%
20		3.8%	3.1%		4.2%	3.6%	3.6%	2.8%	2.4%
21		3.4%	3.1%		2.8%	3.3%	3.0%	2.8%	3.3%
22		3.5%	3.1%		3.0%	3.2%	2.9%	3.0%	3.2%
23		3.3%	3.1%		2.2%	3.5%	2.2%	3.0%	3.5%
24		3.7%	3.1%		3.7%	2.3%	2.8%	3.4%	3.8%
25		3.6%	3.0%		3.4%	3.0%	2.8%	2.4%	4.0%
26		3.6%	3.0%		3.5%	3.4%	3.1%	2.8%	2.8%
27		3.3%	3.0%		2.5%	3.5%	3.5%	2.3%	2.7%
28		3.6%	3.0%		3.4%	4.0%	2.7%	2.6%	2.5%
29		3.6%	2.5%		3.3%	2.1%	2.3%	2.4%	3.1%
30		4.0%	2.4%		5.0%	3.1%	2.3%	2.2%	2.0%
31		3.7%	1.0%		4.0%	3.3%	1.6%	0.9%	-1.7%
32		2.8%	0.7%		0.4%	1.8%	1.3%	-1.5%	1.3%
MEDIAN		3.6%	3.2%		3.3%	3.5%	3.4%	3.0%	3.1%
MEAN		3.5%	3.1%		3.2%	3.4%	3.3%	2.9%	3.0%
STD DEV		0.3%	0.7%		1.2%	0.7%	0.8%	1.1%	1.1%
HIGH		4.6%	4.3%		7.5%	5.1%	4.8%	4.6%	4.5%
LOW		2.7%	0.7%		0.1%	1.6%	1.3%	-1.5%	-1.7%

## Table 6 - Personal consumption expenditures

Individual	Q4 over Q4			Q305	Q405	Q106	Q206	Q306	Q406
	2004	2005	2006						
	3.8%			4.4%					
15		3.0%	7.8%		1.2%	6.2%	9.2%	8.5%	7.3%
20		3.3%	4.2%		2.3%	4.6%	4.3%	4.0%	3.7%
13		2.7%	3.9%		0.1%	3.3%	4.1%	4.2%	4.2%
8		2.8%	3.9%		0.5%	3.1%	3.8%	4.3%	4.5%
5		2.7%	3.8%		0.3%	4.0%	4.0%	3.3%	3.7%
1		2.9%	3.7%		1.1%	3.6%	3.8%	3.9%	3.7%
11		2.9%	3.7%		0.8%	3.2%	3.8%	4.3%	3.6%
17		2.7%	3.7%		0.1%	3.2%	3.8%	3.8%	3.9%
19		3.3%	3.6%		2.6%	3.7%	3.6%	3.5%	3.5%
10		3.5%	3.5%		3.2%	3.3%	3.6%	4.1%	3.2%
2		3.1%	3.3%		1.8%	2.4%	3.5%	3.6%	3.7%
9		3.8%	3.2%		4.3%	3.1%	3.4%	3.4%	2.8%
32		3.2%	3.2%		2.2%	3.6%	4.4%	0.4%	4.3%
4		3.5%	3.1%		3.2%	3.3%	3.2%	3.0%	2.8%
14		1.5%	3.1%		-4.7%	3.0%	2.5%	3.5%	3.3%
6		3.2%	3.0%		2.1%	2.7%	3.0%	3.2%	3.2%
16		2.9%	3.0%		0.8%	2.4%	3.7%	3.0%	2.7%
26		3.5%	2.9%		3.3%	3.3%	3.1%	2.5%	2.8%
12		3.1%	2.9%		1.7%	3.0%	2.9%	2.7%	3.0%
7		2.9%	2.9%		1.0%	2.7%	3.0%	3.0%	2.9%
21		3.2%	2.8%		2.2%	2.7%	2.8%	2.8%	2.8%
22		3.0%	2.7%		1.1%	2.6%	2.5%	2.7%	2.9%
28		2.9%	2.7%		0.8%	3.1%	2.7%	2.6%	2.3%
18		2.0%	2.7%		-2.6%	2.8%	2.8%	2.8%	2.2%
24		3.3%	2.6%		2.6%	1.4%	2.6%	3.3%	3.2%
25		2.9%	2.6%		1.0%	2.5%	2.2%	2.5%	3.3%
23		3.1%	2.5%		1.6%	-0.4%	5.0%	2.6%	3.0%
27		2.7%	2.5%		0.0%	2.7%	2.5%	2.3%	2.5%
3		3.4%	2.4%		2.8%	2.4%	2.4%	2.4%	2.4%
30		3.5%	2.2%		3.4%	2.3%	2.3%	2.2%	2.0%
29		3.6%	1.5%		3.5%	-0.1%	-1.5%	5.1%	2.7%
31		3.3%	1.1%		2.3%	2.5%	0.5%	1.3%	0.0%
MEDIAN		3.1%	3.0%		1.7%	3.0%	3.2%	3.1%	3.1%
MEAN		3.0%	3.1%		1.5%	2.9%	3.2%	3.3%	3.2%
STD DEV		0.4%	1.1%		1.7%	1.1%	1.6%	1.3%	1.1%
HIGH		3.8%	7.8%		4.3%	6.2%	9.2%	8.5%	7.3%
LOW		1.5%	1.1%		-4.7%	-0.4%	-1.5%	0.4%	0.0%

## Table 7 - Business fixed investment

Individual	Q4 over Q4			Q305	Q405	Q106	Q206	Q306	Q406
	2004	2005	2006						
	10.9%			11.8%					
13		7.3%	10.7%		8.4%	17.4%	13.9%	7.9%	3.9%
8		7.3%	9.9%		8.5%	16.3%	13.3%	7.7%	2.9%
20		7.7%	9.8%		10.1%	10.9%	10.7%	8.9%	8.7%
9		7.3%	9.8%		8.6%	10.8%	9.2%	12.5%	6.7%
11		8.7%	9.1%		14.5%	17.1%	11.4%	6.8%	1.8%
23		6.2%	8.8%		4.0%	8.7%	9.1%	8.1%	9.2%
28		8.1%	8.3%		11.7%	12.1%	9.9%	7.1%	4.3%
2		7.8%	8.2%		10.4%	8.7%	8.2%	8.0%	7.9%
1		6.6%	7.8%		5.5%	7.5%	8.7%	7.4%	7.9%
4		6.5%	7.8%		5.2%	11.1%	9.2%	8.1%	3.2%
5		6.4%	7.2%		5.0%	10.1%	7.5%	5.4%	5.8%
17		6.9%	7.1%		6.8%	9.5%	6.3%	5.8%	6.7%
29		7.0%	6.9%		7.2%	7.7%	5.6%	7.0%	7.3%
22		7.9%	6.6%		11.1%	7.4%	6.6%	6.2%	6.3%
7		6.5%	6.5%		5.5%	7.2%	7.0%	6.0%	5.7%
21		6.8%	6.5%		6.3%	8.3%	7.0%	4.6%	6.1%
25		7.5%	6.2%		9.5%	7.0%	6.0%	5.0%	7.0%
14		4.4%	6.2%		-2.6%	19.9%	3.0%	1.5%	1.5%
19		6.7%	6.1%		6.2%	6.1%	5.9%	6.7%	5.6%
6		8.3%	6.1%		12.4%	6.8%	6.0%	6.0%	5.3%
30		7.4%	6.0%		9.1%	10.3%	6.1%	5.8%	1.8%
10		7.2%	5.6%		8.3%	4.5%	6.1%	5.3%	6.5%
12		6.4%	5.5%		5.0%	5.6%	5.9%	5.1%	5.3%
26		7.0%	5.4%		7.5%	4.6%	5.8%	7.3%	4.1%
3		6.2%	5.1%		4.1%	8.3%	4.1%	4.1%	4.1%
24		6.5%	5.1%		5.2%	3.1%	4.9%	6.1%	6.3%
27		8.2%	4.6%		12.2%	5.0%	6.0%	3.8%	3.8%
31		7.7%	4.1%		10.1%	6.2%	6.1%	3.0%	1.5%
16		13.4%	4.0%		35.2%	6.4%	3.7%	3.0%	2.7%
18		5.9%	2.7%		2.8%	2.8%	2.4%	2.7%	2.9%
15		3.6%	0.8%		-5.5%	93.7%	-5.2%	-26.4%	-23.6%
32		6.4%	-0.1%		4.9%	0.9%	-0.6%	-0.3%	-0.3%
MEDIAN		7.0%	6.4%		7.3%	8.0%	6.1%	6.0%	5.3%
MEAN		7.1%	6.4%		7.9%	11.3%	6.6%	4.9%	4.0%
STD DEV		1.5%	2.4%		6.3%	15.4%	3.6%	6.1%	5.5%
HIGH		13.4%	10.7%		35.2%	93.7%	13.9%	12.5%	9.2%
LOW		3.6%	-0.1%		-5.5%	0.9%	-5.2%	-26.4%	-23.6%

## Table 8 - Residential investment

Individual	Q4 over Q4			Q305	Q405	Q106	Q206	Q306	Q406
	2004	2005	2006						
	6.6%			2.6%					
6		8.2%	8.0%		8.0%	9.0%	9.0%	8.0%	6.0%
9		8.6%	7.5%		9.4%	9.8%	8.2%	7.0%	5.1%
18		6.3%	6.1%		0.5%	6.2%	6.2%	6.2%	5.7%
3		7.3%	5.5%		4.1%	5.1%	5.3%	5.3%	6.1%
10		7.3%	5.3%		4.1%	3.6%	8.3%	5.7%	3.6%
19		7.1%	2.8%		3.4%	3.2%	2.0%	3.0%	3.0%
24		7.7%	2.1%		5.9%	1.3%	2.0%	2.6%	2.6%
27		7.2%	1.8%		4.0%	5.0%	5.0%	-1.5%	-1.0%
26		6.7%	1.3%		1.8%	1.3%	2.6%	0.7%	0.7%
12		6.3%	0.7%		0.5%	0.1%	0.1%	1.3%	1.3%
28		7.1%	0.3%		3.4%	0.5%	0.1%	0.1%	0.3%
14		6.8%	0.0%		2.5%	0.7%	0.0%	1.3%	-1.9%
32		4.6%	-0.2%		-6.0%	0.7%	-0.7%	-0.7%	0.0%
7		6.1%	-0.2%		-0.4%	-0.7%	-0.6%	0.0%	0.6%
29		7.3%	-0.4%		4.3%	-3.0%	-1.0%	0.0%	2.5%
22		6.8%	-0.8%		2.5%	-1.5%	-0.5%	-0.5%	-0.5%
31		6.8%	-0.8%		2.5%	0.7%	0.0%	-1.3%	-2.6%
4		7.4%	-1.1%		4.5%	-3.9%	-1.3%	0.0%	0.7%
1		5.7%	-1.5%		-2.0%	-2.2%	-2.0%	-1.3%	-0.7%
16		4.2%	-3.0%		-7.2%	-19.4%	3.7%	3.0%	2.7%
23		4.1%	-3.2%		-7.7%	-3.2%	-3.2%	-3.2%	-3.1%
30		7.5%	-3.4%		5.0%	-1.4%	-3.3%	-4.3%	-4.6%
8		8.0%	-4.0%		7.0%	-2.2%	-9.4%	-2.7%	-1.5%
20		2.6%	-4.4%		-12.7%	-7.3%	-3.4%	-3.5%	-3.5%
5		7.2%	-4.7%		3.8%	-5.9%	-4.2%	-4.2%	-4.3%
21		5.7%	-4.8%		-2.0%	-4.2%	-2.5%	-6.3%	-6.1%
15		5.3%	-6.2%		-3.5%	-23.5%	-14.1%	-16.6%	41.6%
25		5.4%	-6.5%		-3.0%	-8.0%	-6.0%	-6.0%	-6.0%
11		7.0%	-7.1%		3.2%	-1.7%	-6.2%	-13.3%	-6.7%
13		7.7%	-8.7%		5.7%	-4.4%	-10.8%	-11.8%	-7.5%
17		7.1%	-14.7%		3.5%	-10.4%	-14.8%	-17.2%	-16.2%
MEDIAN		7.0%	-0.8%		3.2%	-1.4%	-0.6%	-0.5%	0.0%
MEAN		6.5%	-1.1%		1.5%	-1.8%	-1.0%	-1.6%	0.5%
STD DEV		1.3%	4.9%		4.9%	6.9%	5.9%	6.2%	8.8%
HIGH		8.6%	8.0%		9.4%	9.8%	9.0%	8.0%	41.6%
LOW		2.6%	-14.7%		-12.7%	-23.5%	-14.8%	-17.2%	-16.2%



## Table 9 - Change in private inventories

Individual	Q4 value			Q305	Q405	Q106	Q206	Q306	Q406
	2004	2005	2006						
	\$50.1			\$50.4					
20		\$50.0	\$65.0		\$50.0	\$78.0	\$90.0	\$80.0	\$65.0
6		\$20.0	\$60.0		\$20.0	\$30.0	\$40.0	\$60.0	\$60.0
1		\$40.0	\$53.1		\$40.0	\$52.3	\$52.5	\$52.8	\$53.1
7		\$40.0	\$53.1		\$40.0	\$52.3	\$52.5	\$52.8	\$53.1
5		\$69.7	\$52.1		\$69.7	\$57.9	\$49.8	\$54.9	\$52.1
4		\$66.0	\$52.0		\$66.0	\$55.0	\$52.0	\$54.0	\$52.0
23		\$44.0	\$50.0		\$44.0	\$55.0	\$42.0	\$35.0	\$50.0
17		\$64.1	\$44.8		\$64.1	\$58.6	\$47.5	\$48.4	\$44.8
21		\$30.5	\$42.4		\$30.5	\$60.7	\$55.8	\$48.5	\$42.4
30		\$46.5	\$42.3		\$46.5	\$56.6	\$54.3	\$49.3	\$42.3
12		\$22.0	\$42.0		\$22.0	\$28.0	\$33.0	\$35.0	\$42.0
22		\$8.0	\$34.0		\$8.0	\$20.0	\$26.0	\$30.0	\$34.0
11		\$44.5	\$33.7		\$44.5	\$52.0	\$46.4	\$37.2	\$33.7
13		\$35.2	\$30.2		\$35.2	\$35.6	\$31.2	\$30.0	\$30.2
8		\$32.0	\$30.0		\$32.0	\$40.0	\$30.0	\$25.0	\$30.0
25		\$7.0	\$30.0		\$7.0	\$20.0	\$27.0	\$15.0	\$30.0
15		\$35.0	\$27.0		\$35.0	\$42.0	\$35.0	\$30.0	\$27.0
29		\$25.0	\$25.0		\$25.0	\$5.0	-\$10.0	\$10.0	\$25.0
26		\$10.0	\$25.0		\$10.0	\$20.0	\$25.0	\$25.0	\$25.0
18		\$22.3	\$20.4		\$22.3	\$30.7	\$25.6	\$25.8	\$20.4
28		\$37.8	\$18.1		\$37.8	\$50.9	\$47.1	\$46.6	\$18.1
9		\$10.0	\$17.0		\$10.0	\$15.0	\$20.0	\$23.0	\$17.0
27		\$5.0	\$13.1		\$5.0	\$9.1	\$11.1	\$17.1	\$13.1
16		\$10.0	\$10.0		\$10.0	\$10.0	\$10.0	\$10.0	\$10.0
24		\$10.0	\$10.0		\$10.0	\$15.0	\$5.0	-\$5.0	\$10.0
32		-\$22.0	\$10.0		-\$22.0	\$6.0	\$8.0	\$10.0	\$10.0
3		-\$10.5	\$8.7		-\$10.5	\$5.8	\$18.0	\$9.5	\$8.7
19		\$18.4	\$8.4		\$18.4	\$28.4	\$33.4	\$28.4	\$8.4
14		-\$10.0	\$5.0		-\$10.0	-\$5.0	-\$5.0	\$20.0	\$5.0
31		\$0.0	-\$34.0		\$0.0	\$23.0	\$34.0	\$15.0	-\$34.0
10		-\$12.1	-\$43.4		-\$12.1	-\$18.3	-\$38.1	-\$63.5	-\$43.4
MEDIAN		\$22.3	\$30.0		\$22.3	\$30.0	\$33.0	\$30.0	\$30.0
MEAN		\$24.1	\$26.9		\$24.1	\$31.9	\$30.6	\$29.3	\$26.9
STD DEV		\$23.1	\$24.1		\$23.1	\$22.6	\$23.8	\$25.1	\$24.1
HIGH		\$69.7	\$65.0		\$69.7	\$78.0	\$90.0	\$80.0	\$65.0
LOW		-\$22.0	-\$43.4		-\$22.0	-\$18.3	-\$38.1	-\$63.5	-\$43.4

## Table 10 - Net exports of goods and services

Individual	Q4 value			Q305	Q405	Q106	Q206	Q306	Q406
	2004	2005	2006						
	-\$634.1			-\$606.5					
16		-\$600.0	-\$560.0		-\$600.0	-\$590.0	-\$580.0	-\$570.0	-\$560.0
15		-\$622.0	-\$574.0		-\$622.0	-\$615.0	-\$609.0	-\$595.0	-\$574.0
13		-\$604.0	-\$575.0		-\$604.0	-\$595.0	-\$588.0	-\$580.0	-\$575.0
1		-\$603.2	-\$575.3		-\$603.2	-\$587.8	-\$577.0	-\$576.5	-\$575.3
18		-\$586.8	-\$577.1		-\$586.8	-\$603.0	-\$577.0	-\$581.0	-\$577.1
21		-\$631.5	-\$590.8		-\$631.5	-\$644.4	-\$634.8	-\$617.2	-\$590.8
17		-\$629.9	-\$590.9		-\$629.9	-\$627.3	-\$615.2	-\$601.5	-\$590.9
29		-\$654.5	-\$601.6		-\$654.5	-\$603.6	-\$546.6	-\$582.6	-\$601.6
12		-\$610.0	-\$605.0		-\$610.0	-\$608.0	-\$605.0	-\$603.0	-\$605.0
5		-\$629.8	-\$608.4		-\$629.8	-\$626.1	-\$621.5	-\$616.2	-\$608.4
2		-\$633.0	-\$610.0		-\$633.0	-\$631.0	-\$626.0	-\$619.0	-\$610.0
31		-\$612.0	-\$615.0		-\$612.0	-\$620.0	-\$624.0	-\$620.0	-\$615.0
14		-\$620.0	-\$620.0		-\$620.0	-\$640.0	-\$660.0	-\$620.0	-\$620.0
30		-\$628.0	-\$620.0		-\$628.0	-\$627.0	-\$630.0	-\$627.4	-\$620.0
4		-\$630.0	-\$620.0		-\$630.0	-\$625.0	-\$620.0	-\$620.0	-\$620.0
10		-\$610.6	-\$620.3		-\$610.6	-\$609.5	-\$610.7	-\$611.8	-\$620.3
25		-\$630.9	-\$621.5		-\$630.9	-\$634.4	-\$628.8	-\$623.0	-\$621.5
24		-\$640.0	-\$625.0		-\$640.0	-\$625.0	-\$620.0	-\$615.0	-\$625.0
27		-\$625.9	-\$625.5		-\$625.9	-\$630.7	-\$633.3	-\$633.7	-\$625.5
19		-\$618.3	-\$637.4		-\$618.3	-\$625.4	-\$632.4	-\$635.7	-\$637.4
23		-\$650.5	-\$644.5		-\$650.5	-\$639.0	-\$644.5	-\$633.0	-\$644.5
8		-\$632.2	-\$644.8		-\$632.2	-\$634.6	-\$635.7	-\$649.4	-\$644.8
22		-\$620.9	-\$647.3		-\$620.9	-\$628.8	-\$636.2	-\$642.3	-\$647.3
26		-\$632.0	-\$648.0		-\$632.0	-\$636.0	-\$643.0	-\$647.0	-\$648.0
28		-\$641.1	-\$653.1		-\$641.1	-\$651.3	-\$666.6	-\$679.9	-\$653.1
11		-\$653.9	-\$655.3		-\$653.9	-\$673.7	-\$668.5	-\$662.7	-\$655.3
3		-\$620.5	-\$658.6		-\$620.5	-\$629.8	-\$639.3	-\$648.8	-\$658.6
9		-\$669.0	-\$659.0		-\$669.0	-\$679.0	-\$649.0	-\$659.0	-\$659.0
20		-\$625.0	-\$690.0		-\$625.0	-\$640.0	-\$665.0	-\$683.0	-\$690.0
6		-\$662.8	-\$703.4		-\$662.8	-\$695.4	-\$698.1	-\$700.8	-\$703.4
32		-\$648.0	-\$864.0		-\$648.0	-\$710.0	-\$760.0	-\$812.0	-\$864.0
MEDIAN		-\$629.8	-\$620.3		-\$629.8	-\$628.8	-\$630.0	-\$620.0	-\$620.3
MEAN		-\$628.3	-\$630.3		-\$628.3	-\$631.8	-\$630.5	-\$631.2	-\$630.3
STD DEV		\$18.4	\$54.1		\$18.4	\$27.4	\$38.6	\$45.5	\$54.1
HIGH		-\$586.8	-\$560.0		-\$586.8	-\$587.8	-\$546.6	-\$570.0	-\$560.0
LOW		-\$669.0	-\$864.0		-\$669.0	-\$710.0	-\$760.0	-\$812.0	-\$864.0

## Table 11 - Government consumption expenditures and gross investment

Individual	Q4 over Q4			Q305	Q405	Q106	Q206	Q306	Q406
	2004	2005	2006						
	2.1%			1.8%					
16		2.0%	3.3%		0.4%	3.8%	3.6%	3.0%	2.7%
17		2.1%	3.2%		0.9%	4.3%	3.2%	2.7%	2.6%
27		2.6%	3.0%		2.9%	4.5%	4.5%	0.6%	2.4%
1		2.3%	2.9%		1.8%	4.8%	4.6%	1.2%	1.2%
4		2.4%	2.8%		2.0%	4.0%	2.6%	2.4%	2.2%
25		4.1%	2.7%		9.0%	3.0%	2.0%	3.0%	3.0%
24		3.2%	2.7%		5.1%	3.4%	3.4%	2.5%	1.6%
13		3.5%	2.7%		6.5%	1.5%	1.2%	6.0%	2.1%
5		2.1%	2.6%		1.0%	3.7%	2.5%	2.1%	2.2%
22		2.4%	2.5%		2.1%	2.5%	2.4%	2.5%	2.5%
9		2.5%	2.4%		2.3%	2.5%	2.2%	2.4%	2.5%
11		2.6%	2.3%		2.9%	2.5%	2.2%	2.1%	2.3%
3		2.5%	2.3%		2.4%	2.3%	2.3%	2.3%	2.3%
12		2.2%	2.2%		1.3%	2.8%	2.0%	2.0%	1.9%
28		2.4%	2.1%		1.8%	1.9%	1.9%	2.3%	2.3%
10		2.5%	2.0%		2.4%	2.0%	2.0%	2.4%	1.6%
6		2.6%	2.0%		3.0%	2.0%	2.0%	3.0%	1.0%
8		3.0%	1.9%		4.4%	1.1%	1.7%	1.2%	3.6%
23		2.5%	1.8%		2.4%	2.0%	1.6%	1.6%	2.0%
30		2.3%	1.8%		1.8%	1.8%	1.8%	1.8%	1.8%
29		2.3%	1.8%		1.5%	1.5%	2.4%	2.2%	1.0%
19		2.3%	1.8%		1.6%	2.0%	1.2%	1.5%	2.4%
18		2.5%	1.6%		2.5%	1.4%	1.9%	1.0%	2.2%
26		2.5%	1.4%		2.4%	1.4%	1.0%	1.4%	2.0%
21		1.5%	1.4%		-1.7%	0.8%	1.4%	1.7%	1.9%
2		2.4%	1.0%		1.8%	2.2%	0.0%	0.8%	1.0%
20		0.9%	0.8%		-3.9%	2.0%	1.0%	0.0%	0.0%
31		2.4%	0.6%		2.0%	1.0%	1.4%	1.6%	-1.4%
32		2.1%	0.5%		0.8%	2.0%	0.0%	0.0%	0.2%
15		1.9%	0.5%		0.0%	-0.6%	4.5%	-2.7%	0.8%
14		2.9%	0.0%		4.1%	0.0%	0.0%	0.0%	0.0%
MEDIAN		2.4%	2.0%		2.0%	2.0%	2.0%	2.0%	2.0%
MEAN		2.4%	2.0%		2.2%	2.3%	2.1%	1.8%	1.7%
STD DEV		0.6%	0.8%		2.2%	1.2%	1.2%	1.4%	1.0%
HIGH		4.1%	3.3%		9.0%	4.8%	4.6%	6.0%	3.6%
LOW		0.9%	0.0%		-3.9%	-0.6%	0.0%	-2.7%	-1.4%

## Table 12 - Industrial production

Individual	Q4 over Q4			Q305	Q405	Q106	Q206	Q306	Q406
	2004	2005	2006						
	4.3%			2.7%					
23		2.8%	14.6%		4.7%	12.1%	14.6%	16.9%	14.9%
13		0.7%	5.6%		-3.4%	7.0%	6.8%	6.7%	1.9%
24		1.6%	4.6%		-0.1%	3.1%	4.4%	5.4%	5.7%
28		3.9%	4.3%		9.7%	6.9%	3.7%	4.2%	2.3%
8		1.4%	4.2%		-0.7%	7.3%	3.0%	4.0%	2.6%
17		1.7%	4.0%		0.6%	1.3%	4.4%	5.4%	5.0%
21		2.8%	3.7%		5.1%	3.7%	3.7%	3.6%	3.9%
18		4.1%	3.7%		10.4%	3.7%	3.6%	3.6%	3.9%
29		2.1%	3.6%		2.0%	1.0%	0.3%	5.8%	7.4%
9		2.4%	3.4%		3.3%	2.4%	4.0%	3.7%	3.6%
2		3.3%	3.3%		6.8%	3.3%	3.3%	3.3%	3.3%
4		4.1%	3.3%		10.4%	3.3%	6.7%	6.6%	-3.1%
20		5.0%	3.3%		14.1%	3.3%	6.6%	3.2%	0.0%
6		1.4%	3.2%		-0.7%	3.1%	3.4%	3.0%	3.3%
12		2.3%	3.2%		3.0%	3.7%	3.3%	3.0%	2.6%
16		1.9%	3.1%		1.3%	5.5%	3.3%	1.6%	2.0%
25		3.0%	3.1%		5.8%	4.7%	2.0%	2.0%	3.6%
26		1.3%	3.0%		-1.1%	5.2%	1.3%	4.0%	1.7%
3		2.6%	2.8%		4.0%	2.7%	3.0%	2.7%	3.0%
11		2.6%	2.8%		4.0%	3.4%	2.7%	2.6%	2.6%
22		2.8%	2.7%		5.1%	3.0%	3.0%	2.6%	2.3%
1		2.2%	2.6%		2.7%	3.7%	2.7%	2.3%	1.6%
15		1.6%	1.7%		-0.1%	6.9%	6.8%	-6.3%	0.0%
10		1.3%	1.4%		-1.1%	2.0%	0.3%	4.4%	-1.0%
32		1.6%	0.8%		0.3%	2.0%	1.3%	-1.7%	1.3%
30		2.0%	-0.4%		1.6%	3.4%	1.7%	-3.3%	-3.3%
31		2.4%	-0.8%		3.3%	6.8%	-3.2%	0.0%	-6.4%
14		3.3%	-1.7%		6.8%	3.3%	0.0%	-12.5%	3.4%
MEDIAN		2.4%	3.2%		3.2%	3.4%	3.3%	3.3%	2.6%
MEAN		2.4%	3.2%		3.5%	4.2%	3.5%	2.7%	2.4%
STD DEV		1.0%	2.7%		4.1%	2.3%	3.1%	4.8%	3.7%
HIGH		5.0%	14.6%		14.1%	12.1%	14.6%	16.9%	14.9%
LOW		0.7%	-1.7%		-3.4%	1.0%	-3.2%	-12.5%	-6.4%

## Table 13 - Car and light truck sales (millions)

Individual	2004	2005	2006	Q305	Q405	Q106	Q206	Q306	Q406
	16.9			17.1					
32		17.3	18.5		17.4	18.9	18.4	17.5	19.1
30		17.2	17.3		17.6	17.8	17.2	17.1	17.0
22		17.0	17.3		17.2	17.3	17.3	17.3	17.3
10		17.1	17.2		17.9	17.7	17.3	16.9	16.9
2		17.0	17.2		16.2	16.9	17.1	17.4	17.4
20		17.0	17.2		16.6	17.1	17.1	17.2	17.3
19		17.0	17.2		15.9	16.6	17.2	17.6	17.3
14		17.0	17.1		16.4	16.6	16.7	17.9	16.9
11		17.4	17.0		16.4	16.6	16.9	17.2	17.2
17		17.4	17.0		16.4	16.7	16.9	17.3	17.4
9		16.7	16.9		16.5	16.6	16.7	17.1	16.9
18		17.2	16.8		17.2	16.5	16.8	16.9	16.8
1		17.0	16.8		16.2	15.7	16.7	16.9	16.9
26		17.0	16.8		17.0	16.6	16.8	16.8	16.7
6		16.9	16.8		16.0	16.7	16.8	16.9	17.0
29		17.1	16.7		17.1	16.6	16.6	16.8	16.8
4		16.9	16.7		16.2	16.8	16.8	16.7	16.7
24		16.9	16.7		16.2	16.5	16.6	16.7	16.9
31		17.1	16.6		16.7	16.6	16.8	16.5	16.4
12		16.8	16.6		16.4	16.4	16.5	16.6	16.7
28		16.8	16.6		15.8	16.6	16.9	16.6	16.2
15		16.9	16.5		15.8	16.1	16.4	16.7	16.7
16		16.9	16.5		15.8	16.1	16.4	16.7	16.7
8		16.8	16.5		15.7	16.2	16.3	16.7	16.9
13		16.8	16.5		15.7	16.1	16.4	16.7	16.7
25		16.8	16.4		15.5	16.7	16.5	16.3	16.1
23		16.8	16.2		16.8	16.2	16.2	16.2	16.2
3		17.4	16.0		17.0	15.3	17.1	16.2	15.4
MEDIAN		17.0	16.8		16.4	16.6	16.8	16.9	16.9
MEAN		17.0	16.8		16.5	16.7	16.8	16.9	16.9
STD DEV		0.2	0.5		0.6	0.7	0.4	0.4	0.6
HIGH		17.4	18.5		17.9	18.9	18.4	17.9	19.1
LOW		16.7	16.0		15.5	15.3	16.2	16.2	15.4

## Table 14 - Housing starts (Millions)

Individual	2004	2005	2006	Q305	Q405	Q106	Q206	Q306	Q406
	1.95			1.97					
29		2.14	2.24		2.20	2.23	2.23	2.24	2.25
14		2.20	2.23		2.08	2.20	2.20	2.24	2.24
26		2.00	2.10		2.10	2.10	2.20	2.00	2.00
32		2.11	2.09		2.10	2.10	2.09	2.09	2.09
1		2.02	2.00		1.97	1.97	1.98	2.00	2.00
24		2.07	1.98		2.07	1.98	1.94	1.98	2.04
22		2.03	1.95		1.98	1.96	1.95	1.94	1.94
28		2.05	1.92		2.01	1.99	1.93	1.90	1.87
12		2.05	1.92		2.00	1.94	1.95	1.90	1.88
8		2.06	1.91		2.05	1.99	1.91	1.86	1.87
10		2.06	1.91		2.05	2.02	1.93	1.87	1.81
3		2.05	1.90		1.99	1.84	1.95	1.92	1.89
5		2.05	1.90		2.00	1.96	1.93	1.88	1.85
25		2.04	1.90		1.97	1.95	1.91	1.88	1.85
30		2.00	1.90		1.97	1.95	1.90	1.85	1.80
4		1.97	1.90		2.02	1.99	1.98	1.86	1.82
21		2.04	1.88		1.96	1.94	1.93	1.82	1.82
13		2.06	1.87		2.05	1.97	1.86	1.83	1.83
11		2.03	1.86		2.02	1.95	1.86	1.81	1.80
20		2.00	1.85		2.07	1.90	1.86	1.86	1.83
16		2.04	1.83		2.00	1.88	1.82	1.81	1.82
31		2.03	1.82		1.90	1.85	1.84	1.80	1.80
9		2.01	1.81		1.98	1.87	1.94	1.77	1.73
6		2.00	1.81		1.80	1.90	1.80	1.78	1.76
15		2.00	1.80		2.00	1.80	1.80	1.80	1.80
18		1.91	1.78		1.91	1.76	1.82	1.83	1.76
23		2.00	1.75		2.00	1.75	1.75	1.75	1.75
17		2.05	1.71		2.01	1.89	1.76	1.64	1.56
MEDIAN		2.04	1.90		2.00	1.95	1.93	1.86	1.83
MEAN		2.04	1.91		2.01	1.95	1.93	1.89	1.87
STD DEV		0.05	0.12		0.07	0.11	0.12	0.13	0.14
HIGH		2.20	2.24		2.20	2.23	2.23	2.24	2.25
LOW		1.91	1.71		1.80	1.75	1.75	1.64	1.56

## Table 15 - Oil price (dollars per barrel of West Texas Intermediate)

Individual	Q4 value			Q305	Q405	Q106	Q206	Q306	Q406
	2004	2005	2006						
	\$48.31			\$43.86					
32		\$60.00	\$71.56		\$60.00	\$62.88	\$65.64	\$68.54	\$71.56
19		\$63.09	\$65.08		\$63.09	\$64.00	\$63.75	\$64.75	\$65.08
23		\$61.50	\$64.90		\$61.50	\$63.70	\$64.00	\$64.30	\$64.90
25		\$59.00	\$62.00		\$59.00	\$61.00	\$60.00	\$65.00	\$62.00
22		\$62.50	\$60.50		\$62.50	\$61.50	\$59.50	\$61.00	\$60.50
2		\$64.00	\$60.00		\$64.00	\$67.00	\$67.00	\$64.00	\$60.00
16		\$65.80	\$59.30		\$65.80	\$63.60	\$61.50	\$59.40	\$59.30
28		\$59.88	\$58.24		\$59.88	\$59.43	\$59.13	\$58.68	\$58.24
15		\$66.00	\$57.00		\$66.00	\$64.00	\$62.00	\$59.00	\$57.00
1		\$67.24	\$56.94		\$67.24	\$63.41	\$59.58	\$56.76	\$56.94
8		\$61.53	\$56.48		\$61.53	\$59.07	\$60.07	\$69.34	\$56.48
24		\$61.23	\$56.00		\$61.23	\$58.33	\$61.00	\$59.33	\$56.00
18		\$61.18	\$55.98		\$61.18	\$59.40	\$57.81	\$54.70	\$55.98
10		\$57.20	\$55.40		\$57.20	\$55.54	\$53.20	\$53.60	\$55.40
11		\$65.00	\$55.00		\$65.00	\$55.00	\$55.00	\$55.00	\$55.00
13		\$61.50	\$55.00		\$61.50	\$60.80	\$60.10	\$58.00	\$55.00
6		\$65.00	\$54.00		\$65.00	\$56.00	\$56.50	\$57.50	\$54.00
14		\$60.00	\$54.00		\$60.00	\$59.00	\$58.00	\$55.00	\$54.00
26		\$60.79	\$53.00		\$60.79	\$58.00	\$55.00	\$55.00	\$53.00
31		\$60.00	\$53.00		\$60.00	\$55.00	\$54.00	\$54.00	\$53.00
12		\$62.50	\$52.00		\$62.50	\$61.50	\$56.75	\$53.00	\$52.00
4		\$52.00	\$52.00		\$52.00	\$54.00	\$48.00	\$51.00	\$52.00
17		\$60.62	\$51.00		\$60.62	\$57.00	\$54.00	\$52.00	\$51.00
9		\$60.00	\$50.00		\$60.00	\$58.00	\$55.00	\$53.00	\$50.00
30		\$59.00	\$48.00		\$59.00	\$55.00	\$50.00	\$50.00	\$48.00
3		\$60.80	\$45.30		\$60.80	\$55.30	\$50.40	\$48.60	\$45.30
MEDIAN		\$61.21	\$55.69		\$61.21	\$59.24	\$58.57	\$57.13	\$55.69
MEAN		\$61.44	\$56.22		\$61.44	\$59.52	\$57.96	\$57.71	\$56.22
STD DEV		\$3.05	\$5.52		\$3.05	\$3.50	\$4.69	\$5.49	\$5.52
HIGH		\$67.24	\$71.56		\$67.24	\$67.00	\$67.00	\$69.34	\$71.56
LOW		\$52.00	\$45.30		\$52.00	\$54.00	\$48.00	\$48.60	\$45.30

# Table 16 - Unemployment rate

Individual	Q4 value			Q305	Q405	Q106	Q206	Q306	Q406
	2004	2005	2006						
	5.4%			5.4%					
27		5.1%	5.4%		5.1%	5.1%	5.1%	5.2%	5.4%
18		5.2%	5.3%		5.2%	5.3%	5.4%	5.4%	5.3%
21		5.1%	5.3%		5.1%	5.2%	5.2%	5.3%	5.3%
32		5.1%	5.3%		5.1%	5.0%	5.0%	5.2%	5.3%
31		5.0%	5.3%		5.0%	5.1%	5.3%	5.2%	5.3%
6		5.2%	5.2%		5.2%	5.2%	5.2%	5.2%	5.2%
17		5.1%	5.2%		5.1%	5.0%	5.1%	5.1%	5.2%
10		5.1%	5.1%		5.1%	5.1%	5.0%	5.0%	5.1%
24		5.1%	5.1%		5.1%	5.2%	5.0%	5.1%	5.1%
28		4.9%	5.0%		4.9%	4.8%	4.9%	4.9%	5.0%
23		5.1%	5.0%		5.1%	5.1%	5.1%	5.0%	5.0%
2		5.1%	5.0%		5.1%	5.0%	5.0%	5.0%	5.0%
5		5.0%	5.0%		5.0%	5.0%	5.0%	5.0%	5.0%
26		5.0%	5.0%		5.0%	5.0%	4.8%	5.0%	5.0%
14		5.0%	5.0%		5.0%	4.9%	4.9%	5.0%	5.0%
19		5.0%	5.0%		5.0%	4.8%	4.9%	4.8%	5.0%
4		5.1%	4.9%		5.1%	5.0%	5.0%	4.9%	4.9%
22		5.1%	4.9%		5.1%	5.1%	5.0%	5.0%	4.9%
12		5.1%	4.9%		5.1%	5.0%	4.8%	4.9%	4.9%
15		5.1%	4.9%		5.1%	4.9%	4.9%	4.9%	4.9%
16		5.1%	4.9%		5.1%	4.9%	4.9%	4.9%	4.9%
9		4.9%	4.9%		4.9%	4.8%	5.0%	5.0%	4.9%
11		5.1%	4.8%		5.1%	4.9%	4.9%	4.8%	4.8%
25		5.0%	4.8%		5.0%	4.9%	4.8%	4.9%	4.8%
13		5.0%	4.8%		5.0%	4.9%	4.8%	4.8%	4.8%
20		5.0%	4.8%		5.0%	4.9%	4.8%	4.8%	4.8%
3		4.9%	4.8%		4.9%	5.9%	5.1%	4.9%	4.8%
30		4.7%	4.8%		4.7%	4.7%	4.7%	4.7%	4.8%
8		5.0%	4.7%		5.0%	4.9%	4.8%	4.8%	4.7%
29		4.9%	4.7%		4.9%	4.8%	4.8%	4.8%	4.7%
1		5.1%	4.6%		5.1%	5.0%	4.9%	4.7%	4.6%
MEDIAN		5.1%	5.0%		5.1%	5.0%	5.0%	5.0%	5.0%
MEAN		5.0%	5.0%		5.0%	5.0%	5.0%	5.0%	5.0%
STD DEV		0.1%	0.2%		0.1%	0.2%	0.2%	0.2%	0.2%
HIGH		5.2%	5.4%		5.2%	5.9%	5.4%	5.4%	5.4%
LOW		4.7%	4.6%		4.7%	4.7%	4.7%	4.7%	4.6%



## Table 17 - Inflation rate (consumer price index)

Individual	Q4 over Q4			Q305	Q405	Q106	Q206	Q306	Q406
	2004	2005	2006						
	3.4%			1.6%					
30		4.0%	4.3%		4.5%	4.5%	4.4%	4.3%	4.1%
32		3.8%	4.0%		3.6%	3.9%	3.7%	3.9%	4.6%
3		3.9%	3.9%		4.0%	4.2%	3.9%	3.8%	3.7%
24		3.9%	3.8%		3.9%	4.0%	3.9%	3.8%	3.7%
29		3.9%	3.7%		3.8%	4.2%	4.0%	3.6%	3.2%
26		4.2%	3.7%		5.0%	4.5%	4.0%	3.5%	3.0%
22		3.8%	3.7%		3.7%	3.7%	4.0%	3.7%	3.5%
9		3.9%	3.5%		3.9%	3.2%	3.4%	3.8%	3.7%
14		3.9%	3.5%		3.8%	3.7%	3.5%	3.5%	3.3%
6		4.0%	3.5%		4.5%	4.5%	4.0%	3.3%	2.2%
10		3.9%	3.3%		3.9%	3.5%	3.3%	3.5%	3.1%
17		4.0%	3.3%		4.4%	4.3%	3.8%	3.1%	2.2%
31		3.9%	3.3%		3.9%	3.8%	3.4%	3.1%	3.0%
1		3.7%	3.2%		3.3%	3.1%	3.1%	3.2%	3.3%
12		3.9%	3.0%		3.9%	3.6%	3.3%	2.8%	2.4%
27		4.3%	3.0%		5.4%	3.9%	3.2%	2.4%	2.4%
25		3.7%	2.9%		3.2%	3.4%	3.1%	2.5%	2.8%
18		3.7%	2.9%		3.2%	3.0%	3.0%	2.9%	2.8%
23		3.9%	2.7%		3.9%	3.0%	2.6%	2.6%	2.7%
16		3.9%	2.7%		3.9%	3.5%	3.4%	1.5%	2.5%
28		4.0%	2.7%		4.2%	3.3%	3.0%	2.4%	2.0%
2		3.8%	2.7%		3.6%	3.6%	3.1%	2.2%	1.8%
8		3.8%	2.6%		3.7%	3.8%	2.9%	2.0%	1.8%
20		3.6%	2.5%		2.7%	2.6%	2.5%	2.5%	2.4%
4		4.0%	2.5%		4.3%	2.5%	2.4%	2.5%	2.6%
21		3.8%	2.5%		3.6%	3.0%	2.8%	2.1%	2.1%
19		3.4%	2.2%		2.1%	2.1%	2.2%	2.3%	2.3%
13		3.7%	1.5%		3.2%	2.4%	1.2%	1.2%	1.3%
15		4.1%	1.4%		4.9%	2.6%	0.0%	1.3%	1.6%
11		3.9%	1.1%		3.8%	1.6%	0.1%	1.4%	1.5%
MEDIAN		3.9%	3.0%		3.9%	3.6%	3.2%	2.9%	2.7%
MEAN		3.9%	3.0%		3.9%	3.4%	3.0%	2.8%	2.7%
STD DEV		0.2%	0.8%		0.6%	0.7%	1.0%	0.8%	0.8%
HIGH		4.3%	4.3%		5.4%	4.5%	4.4%	4.3%	4.6%
LOW		3.4%	1.1%		2.1%	1.6%	0.0%	1.2%	1.3%

## Table 18 - Treasury constant maturity - 1 year rate

Individual	Q4 value			Q305	Q405	Q106	Q206	Q306	Q406
	2004	2005	2006						
	2.47%			2.08%					
10		4.30%	5.90%		4.30%	4.60%	5.00%	5.60%	5.90%
4		4.40%	5.10%		4.40%	4.80%	5.00%	5.10%	5.10%
25		4.35%	5.05%		4.35%	4.70%	5.00%	5.10%	5.05%
22		4.50%	5.00%		4.50%	4.65%	4.90%	4.90%	5.00%
26		4.32%	5.00%		4.32%	4.45%	4.50%	4.70%	5.00%
13		4.28%	5.00%		4.28%	4.70%	4.99%	5.00%	5.00%
30		4.00%	5.00%		4.00%	4.50%	4.60%	4.90%	5.00%
1		4.36%	4.99%		4.36%	4.70%	4.83%	4.92%	4.99%
17		4.09%	4.95%		4.09%	4.44%	4.75%	4.90%	4.95%
8		4.10%	4.90%		4.10%	4.50%	4.80%	4.90%	4.90%
15		3.85%	4.90%		3.85%	4.70%	4.90%	4.90%	4.90%
16		4.25%	4.78%		4.25%	4.69%	4.78%	4.78%	4.78%
32		3.75%	4.75%		3.75%	4.00%	4.25%	4.50%	4.75%
24		4.36%	4.70%		4.36%	4.75%	4.89%	4.87%	4.70%
2		4.10%	4.70%		4.10%	4.40%	4.60%	4.70%	4.70%
9		3.59%	4.69%		3.59%	3.69%	3.89%	4.29%	4.69%
11		4.20%	4.65%		4.20%	4.40%	4.55%	4.55%	4.65%
5		4.21%	4.59%		4.21%	4.42%	4.56%	4.57%	4.59%
6		4.01%	4.57%		4.01%	4.23%	4.32%	4.54%	4.57%
28		4.16%	4.53%		4.16%	4.31%	4.44%	4.58%	4.53%
23		3.50%	4.50%		3.50%	3.75%	4.00%	4.25%	4.50%
3		4.04%	4.41%		4.04%	4.18%	4.27%	4.35%	4.41%
12		4.25%	4.25%		4.25%	4.40%	4.70%	4.58%	4.25%
14		4.20%	4.20%		4.20%	4.30%	4.30%	4.30%	4.20%
20		3.80%	4.20%		3.80%	3.80%	3.90%	4.20%	4.20%
18		3.85%	4.10%		3.85%	3.95%	4.05%	4.05%	4.10%
31		3.89%	4.00%		3.89%	4.00%	4.20%	4.10%	4.00%
27		4.55%	3.18%		4.55%	4.65%	4.35%	3.57%	3.18%
MEDIAN		4.18%	4.70%		4.18%	4.43%	4.58%	4.64%	4.70%
MEAN		4.12%	4.66%		4.12%	4.38%	4.55%	4.63%	4.66%
STD DEV		0.26%	0.48%		0.26%	0.32%	0.34%	0.40%	0.48%
HIGH		4.55%	5.90%		4.55%	4.80%	5.00%	5.60%	5.90%
LOW		3.50%	3.18%		3.50%	3.69%	3.89%	3.57%	3.18%

## Table 19 - Treasury constant maturity - 10 year rate

Individual	Q4 value			Q305	Q405	Q106	Q206	Q306	Q406
	2004	2005	2006						
	4.17%			4.30%					
32		5.75%	7.15%		5.75%	6.10%	6.45%	6.80%	7.15%
26		4.50%	5.80%		4.50%	5.20%	5.50%	5.60%	5.80%
20		5.00%	5.70%		5.00%	5.20%	5.40%	5.60%	5.70%
10		4.70%	5.60%		4.70%	4.90%	5.10%	5.30%	5.60%
21		4.75%	5.50%		4.75%	5.25%	5.50%	5.50%	5.50%
2		4.40%	5.50%		4.40%	4.80%	5.20%	5.40%	5.50%
8		4.60%	5.40%		4.60%	5.00%	5.30%	5.30%	5.40%
17		4.59%	5.40%		4.59%	4.93%	5.22%	5.35%	5.40%
9		4.65%	5.35%		4.65%	4.80%	5.05%	5.55%	5.35%
18		4.80%	5.33%		4.80%	4.90%	5.00%	5.20%	5.33%
13		4.60%	5.30%		4.60%	4.98%	5.26%	5.28%	5.30%
4		4.60%	5.20%		4.60%	4.90%	5.10%	5.20%	5.20%
16		4.62%	5.17%		4.62%	5.02%	5.13%	5.15%	5.17%
3		4.61%	5.14%		4.61%	4.78%	4.89%	4.99%	5.14%
6		4.49%	5.12%		4.49%	4.72%	4.93%	5.07%	5.12%
19		5.40%	5.10%		5.40%	5.20%	4.90%	5.00%	5.10%
15		4.62%	5.10%		4.62%	5.00%	5.10%	5.10%	5.10%
22		4.60%	5.10%		4.60%	4.75%	4.85%	4.90%	5.10%
25		4.60%	5.00%		4.60%	4.79%	4.96%	5.02%	5.00%
30		4.00%	5.00%		4.00%	4.50%	4.60%	4.90%	5.00%
23		4.66%	4.96%		4.66%	4.66%	4.81%	4.81%	4.96%
5		4.71%	4.91%		4.71%	4.80%	4.85%	4.88%	4.91%
24		4.57%	4.90%		4.57%	4.80%	4.92%	5.05%	4.90%
1		3.97%	4.77%		3.97%	4.15%	4.35%	4.54%	4.77%
28		4.34%	4.67%		4.34%	4.45%	4.52%	4.62%	4.67%
11		4.40%	4.55%		4.40%	4.45%	4.55%	4.55%	4.55%
12		4.50%	4.50%		4.50%	4.70%	4.87%	4.70%	4.50%
31		4.40%	4.50%		4.40%	4.40%	4.50%	4.10%	4.50%
14		4.20%	4.40%		4.20%	4.40%	4.40%	4.40%	4.40%
27		4.55%	4.05%		4.55%	4.65%	4.55%	4.35%	4.05%
MEDIAN		4.60%	5.11%		4.60%	4.80%	4.95%	5.06%	5.11%
MEAN		4.61%	5.14%		4.61%	4.84%	4.99%	5.07%	5.14%
STD DEV		0.33%	0.55%		0.33%	0.35%	0.41%	0.49%	0.55%
HIGH		5.75%	7.15%		5.75%	6.10%	6.45%	6.80%	7.15%
LOW		3.97%	4.05%		3.97%	4.15%	4.35%	4.10%	4.05%

## Table 20 - J.P. Morgan trade weighted OECD dollar

Individual	Q4 over Q4			Q305	Q405	Q106	Q206	Q306	Q406
	2004	2005	2006						
	-4.7%			-3.8%					
18		0.3%	1.1%		1.1%	1.0%	1.1%	1.0%	0.3%
14		0.1%	1.0%		0.5%	0.9%	1.1%	1.1%	0.1%
24		0.2%	0.7%		0.7%	1.0%	0.0%	0.5%	0.2%
9		0.3%	0.7%		1.4%	1.5%	-0.3%	0.5%	0.3%
26		0.1%	0.5%		0.5%	0.5%	0.5%	0.7%	0.1%
25		0.4%	0.4%		1.5%	0.0%	0.0%	0.0%	0.4%
17		0.0%	-0.1%		0.1%	-0.3%	-0.1%	0.3%	0.0%
4		0.0%	-0.4%		0.1%	-7.2%	1.3%	-0.5%	0.0%
10		0.2%	-0.4%		0.8%	0.0%	-0.9%	-1.0%	0.2%
1		-0.2%	-0.6%		-0.6%	-0.6%	-0.5%	-0.6%	-0.2%
13		0.1%	-0.8%		0.4%	-0.7%	-0.8%	-0.8%	0.1%
11		-0.2%	-1.8%		-0.8%	-1.9%	-2.0%	-2.0%	-0.2%
3		0.1%	-1.8%		0.4%	-3.6%	0.8%	-2.7%	0.1%
23		-0.2%	-4.0%		-0.8%	-4.0%	-4.2%	-4.0%	-0.2%
15		0.0%	-4.3%		0.0%	-6.0%	-3.0%	-3.0%	0.0%
16		-1.8%	-6.7%		-7.1%	-6.3%	-8.1%	-6.7%	-1.8%
MEDIAN		0.1%	-0.4%		0.4%	-0.5%	-0.2%	-0.6%	0.1%
MEAN		0.0%	-1.0%		-0.1%	-1.6%	-0.9%	-1.1%	0.0%
STD DEV		0.5%	2.2%		1.9%	2.8%	2.4%	2.1%	0.5%
HIGH		0.4%	1.1%		1.5%	1.5%	1.3%	1.1%	0.4%
LOW		-1.8%	-6.7%		-7.1%	-7.2%	-8.1%	-6.7%	-1.8%

## Table 21a - Individual forecasts for 2006

Individual	GDP current dollars	GDP price index, Chain-type	Real GDP, chained dollars	Personal consumption expenditures	Business fixed investment	Residential investment	Change in private inventories	Government consumption Net expenditures and exports gross investment	
1	7.0%	2.6%	4.3%	3.7%	7.8%	-1.5%	\$53.1	-\$575.3	2.9%
2	6.2%	1.9%	4.2%	3.3%	8.2%			-\$610.0	1.0%
3	6.1%	3.3%	3.7%	2.4%	5.1%	5.5%	\$8.7	-\$658.6	2.3%
4	6.0%	2.2%	3.7%	3.1%	7.8%	-1.1%	\$52.0	-\$620.0	2.8%
5	5.7%	1.9%	3.6%	3.8%	7.2%	-4.7%	\$52.1	-\$608.4	2.6%
6	5.6%	1.9%	3.6%	3.0%	6.1%	8.0%	\$60.0	-\$703.4	2.0%
7	6.5%	2.8%	3.6%	2.9%	6.5%	-0.2%	\$53.1		
8	5.8%	2.3%	3.5%	3.9%	9.9%	-4.0%	\$30.0	-\$644.8	1.9%
9	5.6%	2.5%	3.5%	3.2%	9.8%	7.5%	\$17.0	-\$659.0	2.4%
10	6.1%	2.7%	3.4%	3.5%	5.6%	5.3%	-\$43.4	-\$620.3	2.0%
11	5.5%	1.9%	3.4%	3.7%	9.1%	-7.1%	\$33.7	-\$655.3	2.3%
12	5.4%	2.0%	3.3%	2.9%	5.5%	0.7%	\$42.0	-\$605.0	2.2%
13	5.5%	2.6%	3.3%	3.9%	10.7%	-8.7%	\$30.2	-\$575.0	2.7%
14	1.6%	4.4%	3.3%	3.1%	6.2%	0.0%	\$5.0	-\$620.0	0.0%
15	5.5%	2.7%	3.3%	7.8%	0.8%	-6.2%	\$27.0	-\$574.0	0.5%
16	5.5%	2.1%	3.3%	3.0%	4.0%	-3.0%	\$10.0	-\$560.0	3.3%
17	5.1%	1.9%	3.2%	3.7%	7.1%	-14.7%	\$44.8	-\$590.9	3.2%
18	9.0%	2.9%	3.2%	2.7%	2.7%	6.1%	\$20.4	-\$577.1	1.6%
19			3.2%	3.6%	6.1%	2.8%	\$8.4	-\$637.4	1.8%
20	6.5%	3.5%	3.1%	4.2%	9.8%	-4.4%	\$65.0	-\$690.0	0.8%
21	5.7%	2.5%	3.1%	2.8%	6.5%	-4.8%	\$42.4	-\$590.8	1.4%
22	6.6%	3.4%	3.1%	2.7%	6.6%	-0.8%	\$34.0	-\$647.3	2.5%
23	5.9%	2.9%	3.1%	2.5%	8.8%	-3.2%	\$50.0	-\$644.5	1.8%
24	5.7%	2.6%	3.1%	2.6%	5.1%	2.1%	\$10.0	-\$625.0	2.7%
25	4.9%	1.8%	3.0%	2.6%	6.2%	-6.5%	\$30.0	-\$621.5	2.7%
26	6.6%	3.4%	3.0%	2.9%	5.4%	1.3%	\$25.0	-\$648.0	1.4%
27	5.7%	2.6%	3.0%	2.5%	4.6%	1.8%	\$13.1	-\$625.5	3.0%
28	5.8%	2.7%	3.0%	2.7%	8.3%	0.3%	\$18.1	-\$653.1	2.1%
29	4.9%	2.3%	2.5%	1.5%	6.9%	-0.4%	\$25.0	-\$601.6	1.8%
30	5.3%	2.9%	2.4%	2.2%	6.0%	-3.4%	\$42.3	-\$620.0	1.8%
31	3.0%	2.0%	1.0%	1.1%	4.1%	-0.8%	-\$34.0	-\$615.0	0.6%
32	4.6%	3.8%	0.7%	3.2%	-0.1%	-0.2%	\$10.0	-\$864.0	0.5%
MEDIAN	5.7%	2.6%	3.2%	3.0%	6.4%	-0.8%	\$30.0	-\$620.3	2.0%
MEAN	5.6%	2.6%	3.1%	3.1%	6.4%	-1.1%	\$26.9	-\$630.3	2.0%
STD DEV	1.2%	0.6%	0.7%	1.1%	2.4%	4.9%	\$24.1	\$54.1	0.8%
HIGH	9.0%	4.4%	4.3%	7.8%	10.7%	8.0%	\$65.0	-\$560.0	3.3%
LOW	1.6%	1.8%	0.7%	1.1%	-0.1%	-14.7%	-\$43.4	-\$864.0	0.0%

## Table 21b - Individual forecasts for 2006

Individual	Industrial production	Car & light truck sales	Housing starts	Oil Price	Unemployment rate	Inflation rate (CPI)	Treasury constant maturity one-year rate	Treasury constant maturity ten-year rate	J.P. Morgan trade weighted OECD dollar
1	2.6%	16.8	2.00	\$56.94	4.6%	3.2%	4.99%	4.77%	-0.6%
2	3.3%	17.2		\$60.00	5.0%	2.7%	4.70%	5.50%	
3	2.8%	16.0	1.90	\$45.30	4.8%	3.9%	4.41%	5.14%	-1.8%
4	3.3%	16.7	1.90	\$52.00	4.9%	2.5%	5.10%	5.20%	-0.4%
5			1.90		5.0%		4.59%	4.91%	
6	3.2%	16.8	1.81	\$54.00	5.2%	3.5%	4.57%	5.12%	
7									
8	4.2%	16.5	1.91	\$56.48	4.7%	2.6%	4.90%	5.40%	
9	3.4%	16.9	1.81	\$50.00	4.9%	3.5%	4.69%	5.35%	0.7%
10	1.4%	17.2	1.91	\$55.40	5.1%	3.3%	5.90%	5.60%	-0.4%
11	2.8%	17.0	1.86	\$55.00	4.8%	1.1%	4.65%	4.55%	-1.8%
12	3.2%	16.6	1.92	\$52.00	4.9%	3.0%	4.25%	4.50%	
13	5.6%	16.5	1.87	\$55.00	4.8%	1.5%	5.00%	5.30%	-0.8%
14	-1.7%	17.1	2.23	\$54.00	5.0%	3.5%	4.20%	4.40%	1.0%
15	1.7%	16.5	1.80	\$57.00	4.9%	1.4%	4.90%	5.10%	-4.3%
16	3.1%	16.5	1.83	\$59.30	4.9%	2.7%	4.78%	5.17%	-6.7%
17	4.0%	17.0	1.71	\$51.00	5.2%	3.3%	4.95%	5.40%	-0.1%
18	3.7%	16.8	1.78	\$55.98	5.3%	2.9%	4.10%	5.33%	1.1%
19		17.2		\$65.08	5.0%	2.2%		5.10%	
20	3.3%	17.2	1.85		4.8%	2.5%	4.20%	5.70%	
21	3.7%		1.88		5.3%	2.5%		5.50%	
22	2.7%	17.3	1.95	\$60.50	4.9%	3.7%	5.00%	5.10%	
23	14.6%	16.2	1.75	\$64.90	5.0%	2.7%	4.50%	4.96%	-4.0%
24	4.6%	16.7	1.98	\$56.00	5.1%	3.8%	4.70%	4.90%	0.7%
25	3.1%	16.4	1.90	\$62.00	4.8%	2.9%	5.05%	5.00%	0.4%
26	3.0%	16.8	2.10	\$53.00	5.0%	3.7%	5.00%	5.80%	0.5%
27					5.4%	3.0%	3.18%	4.05%	
28	4.3%	16.6	1.92	\$58.24	5.0%	2.7%	4.53%	4.67%	
29	3.6%	16.7	2.24		4.7%	3.7%			
30	-0.4%	17.3	1.90	\$48.00	4.8%	4.3%	5.00%	5.00%	
31	-0.8%	16.6	1.82	\$53.00	5.3%	3.3%	4.00%	4.50%	
32	0.8%	18.5	2.09	\$71.56	5.3%	4.0%	4.75%	7.15%	
MEDIAN	3.2%	16.8	1.90	\$55.69	5.0%	3.0%	4.70%	5.11%	-0.4%
MEAN	3.2%	16.8	1.91	\$56.22	5.0%	3.0%	4.66%	5.14%	-1.0%
STD DEV	2.7%	0.5	0.12	\$5.52	0.2%	0.8%	0.48%	0.55%	2.2%
HIGH	14.6%	18.5	2.24	\$71.56	5.4%	4.3%	5.90%	7.15%	1.1%
LOW	-1.7%	16.0	1.71	\$45.30	4.6%	1.1%	3.18%	4.05%	-6.7%

## Contributors

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David W. Berson	Fannie Mae
Jack L Bishop Jr.	Kingsbury International, Ltd.
Jim Charlesworth	GROWMARK
Jerry Conover	Indiana Business Research Center
Robert J. DiCianni	Mittal Steel Co
George A. Erickcek	W.E. Upjohn Institute
Thomas L. Guthrie	FM Fincorp
Emily Kolinski Morris & Ellen Hughes-Cromwick	Ford Motor Company
Van E. Jolissaint	DaimlerChrysler Corp
Craig Kammholz & Dennis Yaccarino	City of Milwaukee
Paul Kasriel	Northern Trust
Ali Khan	CSM Worldwide
Ichiro Kimijima	Komatsu America Corp
Jack Kleinhenz	Kleinhenz & Associates, Inc
Robert Kolbe	Festival Airlines
Frank Kolbe	AMT - The Assoc. For Mfg. Tech.
Les Koska	LK Consulting
Dave Maaske	Charleston Orwig
Ken Mayland	ClearView Economics, LLC
Jim Meil	Eaton Corporation
Bernard J. Paniak	BJP Economics
David Peterson	Wisconsin Department of Revenue
Roman Pobaruyev	Snap-on, Inc.
Bob Schnorbus	JD Power and Associates
Keith Schwer	UNLV
John Silvia	Wachovia Corporation
Laura Spingola	Trade Resources Ltd.
Carl Tannenbaum	LaSalle Bank/Abn-Amro
David Teolis	General Motors Corporation
Evert Van Der Heide	Calvin College
Tom Webb	Manheim
Richard Yamarone	Argus Research Corp.