2005 Automotive Outlook Symposium Forecast Winners

Overall Paul Taylor - National Automobile Dealers Association

GDP current dollars Kenny Vieth - A.C.T. Research Co., LLC Richard Yamarone - Argus Research Corp.

GDP price index, Chain-type Roman Pobaruyev - Snap-on Kenny Vieth - A.C.T. Research Co., LLC

Real GDP, chained dollars Ed Sullivan - Portland Cement Association Kenny Vieth - A.C.T. Research Co., LLC

Personal consumption expenditures Jack L. Bishop Jr. - Kingsbury International, Ltd. Paul Taylor - National Automobile Dealers Association

Business fixed investment Carl Tannenbaum - LaSalle Bank

Residential investment Robert J. DiCianni - Mittal Steel Co. Laura Spingola - TRADE RESOURCES LTD.

Change in private inventories Richard Yamarone - Argus Research Corp.

Net exports Ed Sullivan - Portland Cement Association

Government consumption expenditures and gross investment George Erickcek - W.E. Upjohn Institute Les Koska - LK Consulting

Ken Mayland - ClearView Economics, LLC Evert Van Der Heide - Calvin College

Industrial production Keith Schwer - UNLV

Car & light truck sales William Hickey - DTE Energy Robert H. Schnorbus - J.D. Power and Associates

Paul Taylor - National Automobile Dealers Association

Housing starts William Hickey - DTE Energy Roman Pobaruyev - Snap-on

Oil Price Jack L. Bishop Jr. - Kingsbury International, Ltd.

Unemployment rate William Hickey - DTE Energy Roman Pobaruyev - Snap-on

Robert H. Schnorbus - J.D. Power and Associates Keith Schwer - UNLV

Evert Van Der Heide - Calvin College

Carl Tannenbaum - LaSalle Bank Kenny Vieth - A.C.T. Research Co., LLC

Inflation rate (CPI)

Jack L. Bishop Jr. - Kingsbury International, Ltd.

Treasury constant maturity one-year rate Keith Schwer - UNLV

Treasury constant maturity ten-year rate Jim Charlesworth - GROWMARK INC.

J.P. Morgan trade weighted OECD dollar Robert J. DiCianni - Mittal Steel Co.

Table 1 - Median forecast of GDP and related items

	2005	2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
GDP, current dollars*	6.4%	6.0%	5.2%	8.2%	6.1%	5.0%	5.1%	5.3%	5.2%	5.5%	5.1%
GDP price index, chain-type*	3.1%	2.4%	2.3%	3.3%	2.7%	2.1%	2.1%	2.4%	2.4%	2.3%	2.2%
Real GDP, chained dollars*	3.5%	3.5%	3.0%	4.8%	3.3%	2.9%	2.8%	2.9%	2.9%	3.1%	3.1%
Personal consumption expenditures*	3.5%	3.5%	2.9%	5.5%	2.9%	3.0%	2.9%	3.0%	2.9%	3.0%	3.1%
Business fixed investment*	8.6%	8.9%	5.9%	14.3%	8.0%	6.2%	7.0%	6.1%	5.9%	5.8%	5.4%
Residential investment*	7.1%	-1.7%	-0.9%	2.6%	-1.1%	-3.2%	-3.9%	-3.9%	-2.8%	-2.2%	0.0%
Change in private inventories (billions of constant dollars)**	\$20.3	\$31.0	\$31.2	\$21.9	\$31.2	\$31.5	\$31.0	\$31.5	\$31.4	\$32.0	\$31.2
Net exports of goods and services (billions of constant dollars)**	-\$633.1	-\$682.3	-\$681.7	-\$678.2	-\$682.6	-\$683.7	-\$682.3	-\$680.3	-\$670.0	-\$676.1	-\$681.7
Government consumption expenditures and gross investment*	1.8%	2.4%	1.7%	3.9%	2.7%	2.0%	2.0%	2.1%	1.7%	1.6%	1.6%
Industrial production*	3 2%	3 6%	3 3%	4 5%	3 0%	3.0%	3 /1%	3 30/	3 10/	3 5%	3 1%
Industrial production*	3.2%	3.6%	3.3%	4.5%	3.9%	3.0%	3.4%	3.3%	3.4%	3.5%	3.1%
Industrial production* Car & light truck sales (millions - calendar year including imports)***	3.2% 16.9	3.6% 16.7	3.3% 16.8	4.5% 16.9	3.9% 16.7	3.0% 16.7	3.4% 16.6	3.3% 16.6	3.4% 16.7	3.5% 16.8	3.1% 16.8
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Car & light truck sales (millions - calendar year including imports)***	16.9	16.7	16.8	16.9	16.7	16.7	16.6	16.6	16.7	16.8	16.8
Car & light truck sales (millions - calendar year including imports)*** Housing starts (millions)***	16.9 2.07	16.7 1.97	16.8 1.83	16.9 2.13	16.7 1.98	16.7 1.93	16.6 1.89	16.6 1.85	16.7 1.85	16.8 1.84	16.8 1.81
Car & light truck sales (millions - calendar year including imports)*** Housing starts (millions)*** Oil price (dollars per barrel of West Texas Intermediate)**	16.9 2.07 \$56.47	16.7 1.97 \$65.51	16.8 1.83 \$66.00	16.9 2.13 \$63.35	16.7 1.98 \$69.58	16.7 1.93 \$67.95	16.6 1.89 \$65.51	16.6 1.85 \$65.78	16.7 1.85 \$65.00	16.8 1.84 \$65.94	16.8 1.81 \$66.00
Car & light truck sales (millions - calendar year including imports)*** Housing starts (millions)*** Oil price (dollars per barrel of West Texas Intermediate)** Unemployment rate**	16.9 2.07 \$56.47 5.1%	16.7 1.97 \$65.51 4.8%	16.8 1.83 \$66.00 4.9%	16.9 2.13 \$63.35 4.7%	16.7 1.98 \$69.58 4.7%	16.7 1.93 \$67.95 4.7%	16.6 1.89 \$65.51 4.8%	16.6 1.85 \$65.78 4.8%	16.7 1.85 \$65.00 4.8%	16.8 1.84 \$65.94 4.9%	16.8 1.81 \$66.00 4.9%
Car & light truck sales (millions - calendar year including imports)*** Housing starts (millions)*** Oil price (dollars per barrel of West Texas Intermediate)** Unemployment rate** Inflation rate (consumer price index)*	16.9 2.07 \$56.47 5.1% 3.4%	16.7 1.97 \$65.51 4.8% 2.6%	16.8 1.83 \$66.00 4.9% 2.4%	16.9 2.13 \$63.35 4.7% 2.2%	16.7 1.98 \$69.58 4.7% 3.1%	16.7 1.93 \$67.95 4.7% 2.6%	16.6 1.89 \$65.51 4.8% 2.7%	16.6 1.85 \$65.78 4.8% 2.8%	16.7 1.85 \$65.00 4.8% 2.4%	16.8 1.84 \$65.94 4.9% 2.4%	16.8 1.81 \$66.00 4.9% 2.4%
Car & light truck sales (millions - calendar year including imports)*** Housing starts (millions)*** Oil price (dollars per barrel of West Texas Intermediate)** Unemployment rate** Inflation rate (consumer price index)* Treasury constant maturity 1-year rate**	16.9 2.07 \$56.47 5.1% 3.4% 3.62%	16.7 1.97 \$65.51 4.8% 2.6% 5.14%	16.8 1.83 \$66.00 4.9% 2.4% 5.05%	16.9 2.13 \$63.35 4.7% 2.2% 4.63%	16.7 1.98 \$69.58 4.7% 3.1% 4.95%	16.7 1.93 \$67.95 4.7% 2.6% 5.15%	16.6 1.89 \$65.51 4.8% 2.7% 5.14%	16.6 1.85 \$65.78 4.8% 2.8% 5.13%	16.7 1.85 \$65.00 4.8% 2.4% 5.13%	16.8 1.84 \$65.94 4.9% 2.4% 5.10%	16.8 1.81 \$66.00 4.9% 2.4% 5.05%

^{**}Annuals are Q4 value

^{***}Annuals are yearly average

Table 2 - Mean forecast of GDP and related items

	2005	2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
GDP, current dollars*	6.4%	5.9%	5.1%	8.2%	5.9%	4.9%	4.9%	5.2%	5.0%	5.2%	4.8%
GDP price index, chain-type*	3.1%	2.7%	2.4%	3.3%	2.8%	2.4%	2.2%	2.5%	2.4%	2.3%	2.2%
Real GDP, chained dollars*	3.5%	3.6%	3.0%	4.8%	3.6%	2.5%	2.9%	3.0%	2.9%	3.1%	2.7%
Personal consumption expenditures*	3.5%	4.1%	3.2%	5.5%	3.8%	3.4%	3.1%	3.3%	3.1%	3.3%	3.0%
Business fixed investment*	8.6%	8.5%	6.0%	14.3%	7.4%	6.3%	6.2%	5.9%	6.2%	5.7%	5.7%
Residential investment*	7.1%	-1.6%	-1.8%	2.6%	-1.2%	-4.5%	-5.0%	-4.9%	-1.5%	-1.8%	-0.5%
Change in private inventories (billions of constant dollars)**	\$20.3	\$31.0	\$32.2	\$21.9	\$30.9	\$31.4	\$31.0	\$32.8	\$29.9	\$32.8	\$32.2
Net exports of goods and services (billions of constant dollars)**	-\$633.1	-\$688.6	-\$684.1	-\$678.2	-\$680.0	-\$682.9	-\$688.6	-\$684.1	-\$679.6	-\$678.6	-\$684.1
Government consumption expenditures and gross investment*	1.8%	2.6%	2.0%	3.9%	2.2%	2.3%	2.0%	2.3%	1.8%	1.9%	2.1%
Industrial production*	2.20/	2 00/	2 40/	4.50/	E 20/	2.00/	2 20/	2.09/	2 50/	2 20/	2 50/
Industrial production*	3.2%	3.9%	3.1%	4.5%	5.2%	3.0%	3.2%	3.0%	3.5%	3.3%	2.5%
Industrial production* Car & light truck sales (millions - calendar year including imports)***	3.2% 16.9	3.9% 16.7	3.1% 16.7	4.5% 16.9	5.2% 16.7	3.0% 16.7	3.2% 16.6	3.0% 16.7	3.5% 16.7	3.3% 16.8	2.5% 16.8
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Car & light truck sales (millions - calendar year including imports)***	16.9	16.7	16.7	16.9	16.7	16.7	16.6	16.7	16.7	16.8	16.8
Car & light truck sales (millions - calendar year including imports)*** Housing starts (millions)***	16.9 2.07	16.7 2.00	16.7 1.86	16.9 2.13	16.7 1.99	16.7 1.95	16.6 1.90	16.7 1.88	16.7 1.87	16.8 1.83	16.8 1.85
Car & light truck sales (millions - calendar year including imports)*** Housing starts (millions)*** Oil price (dollars per barrel of West Texas Intermediate)**	16.9 2.07 \$56.47	16.7 2.00 \$67.03	16.7 1.86 \$65.84	16.9 2.13 \$63.35	16.7 1.99 \$68.77	16.7 1.95 \$68.55	16.6 1.90 \$67.03	16.7 1.88 \$65.53	16.7 1.87 \$65.10	16.8 1.83 \$65.82	16.8 1.85 \$65.84
Car & light truck sales (millions - calendar year including imports)*** Housing starts (millions)*** Oil price (dollars per barrel of West Texas Intermediate)** Unemployment rate**	16.9 2.07 \$56.47 5.1%	16.7 2.00 \$67.03 4.8%	16.7 1.86 \$65.84 4.9%	16.9 2.13 \$63.35 4.7%	16.7 1.99 \$68.77 4.7%	16.7 1.95 \$68.55 4.7%	16.6 1.90 \$67.03 4.8%	16.7 1.88 \$65.53 4.8%	16.7 1.87 \$65.10 4.9%	16.8 1.83 \$65.82 4.9%	16.8 1.85 \$65.84 4.9%
Car & light truck sales (millions - calendar year including imports)*** Housing starts (millions)*** Oil price (dollars per barrel of West Texas Intermediate)** Unemployment rate** Inflation rate (consumer price index)*	16.9 2.07 \$56.47 5.1% 3.4%	16.7 2.00 \$67.03 4.8% 2.6%	16.7 1.86 \$65.84 4.9% 2.4%	16.9 2.13 \$63.35 4.7% 2.2%	16.7 1.99 \$68.77 4.7% 3.1%	16.7 1.95 \$68.55 4.7% 2.6%	16.6 1.90 \$67.03 4.8% 2.6%	16.7 1.88 \$65.53 4.8% 2.7%	16.7 1.87 \$65.10 4.9% 2.5%	16.8 1.83 \$65.82 4.9% 2.5%	16.8 1.85 \$65.84 4.9% 2.5%
Car & light truck sales (millions - calendar year including imports)*** Housing starts (millions)*** Oil price (dollars per barrel of West Texas Intermediate)** Unemployment rate** Inflation rate (consumer price index)* Treasury constant maturity 1-year rate**	16.9 2.07 \$56.47 5.1% 3.4% 3.62%	16.7 2.00 \$67.03 4.8% 2.6% 5.06%	16.7 1.86 \$65.84 4.9% 2.4% 5.06%	16.9 2.13 \$63.35 4.7% 2.2% 4.63%	16.7 1.99 \$68.77 4.7% 3.1% 4.85%	16.7 1.95 \$68.55 4.7% 2.6% 5.00%	16.6 1.90 \$67.03 4.8% 2.6% 5.06%	16.7 1.88 \$65.53 4.8% 2.7% 5.08%	16.7 1.87 \$65.10 4.9% 2.5% 5.05%	16.8 1.83 \$65.82 4.9% 2.5% 5.04%	16.8 1.85 \$65.84 4.9% 2.5% 5.06%

^{**}Annuals are Q4 value

^{***}Annuals are yearly average

Figure 1 - Forecast of GDP and related items

Real GDP, chained dollars

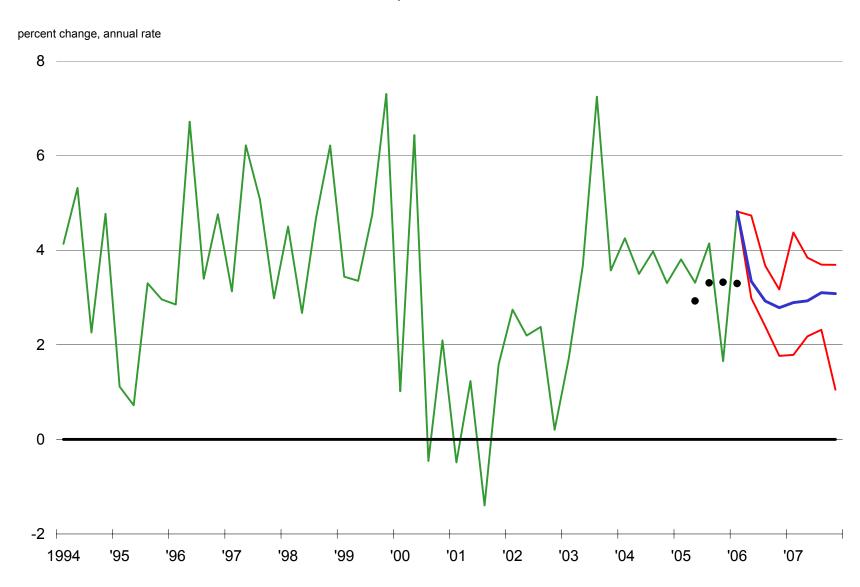
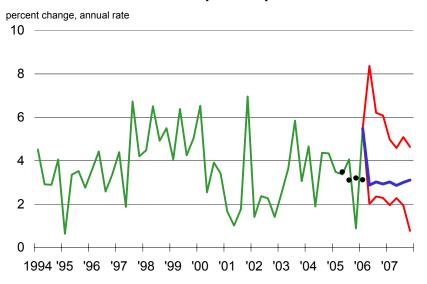


Figure 2 - Forecast of GDP and related items

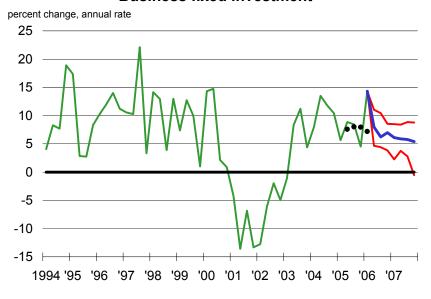
percent change, annual rate 10 8 4 2

Personal consumption expenditures



Business fixed investment

1994 '95 '96 '97 '98 '99 '00 '01 '02 '03 '04 '05 '06 '07



Residential investment

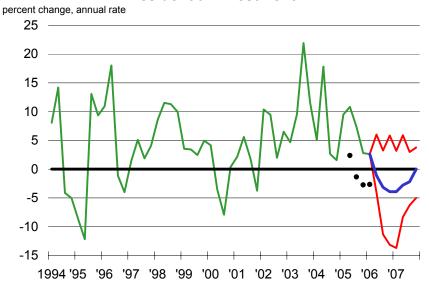
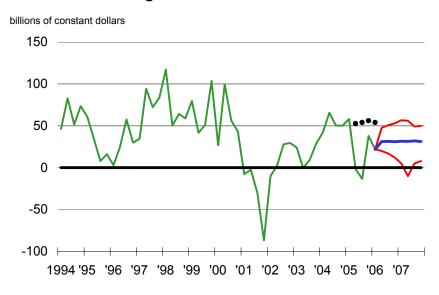


Figure 3 - Forecast of GDP and related items

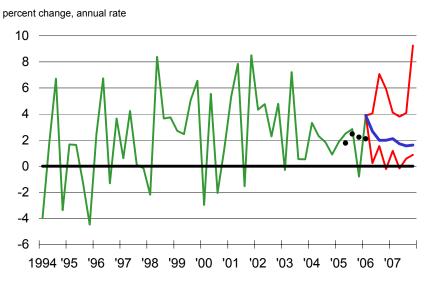
Change in business inventories



Net exports of goods and services



Government consumption



Industrial production



Figure 4 - Forecast of GDP and related items

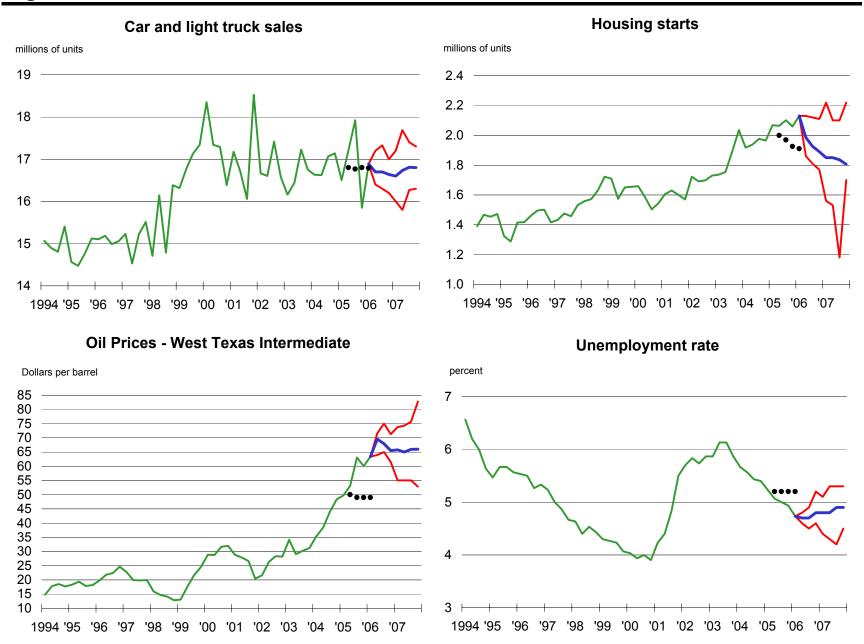


Figure 5 - Forecast of GDP and related items

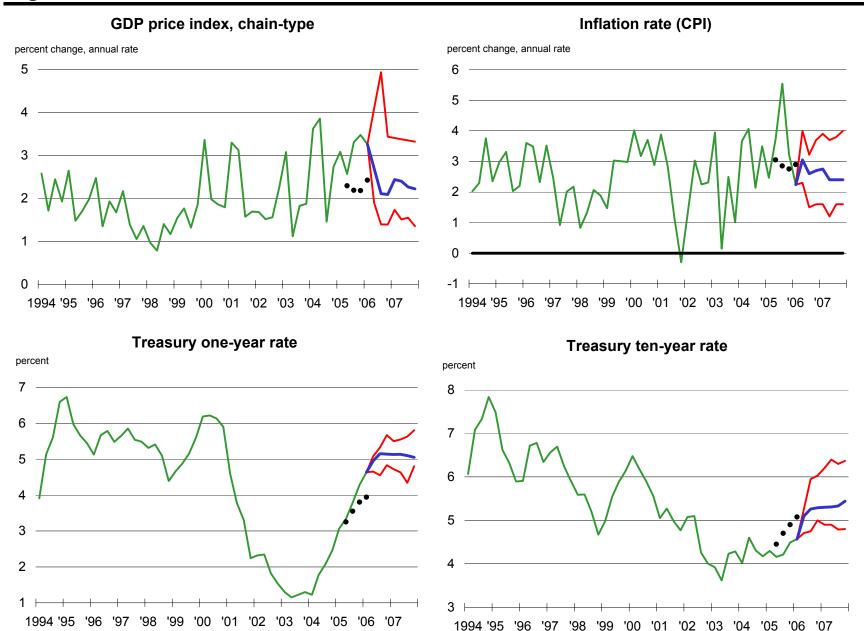


Figure 6 - Forecast of GDP and related items

J.P. Morgan trade weighted dollar

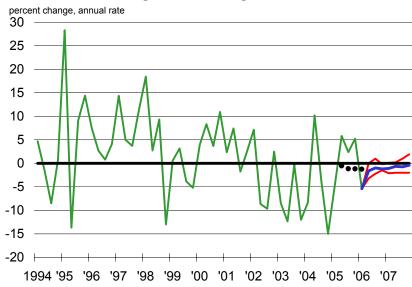


Table 3 - GDP, current dollars

_	Individual	2005	2006	2007	0400							
_				2001	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
		2 40/										
		6.4%			8.2%	2 22/	= 00/	2 101	2 =2/	/	a =0/	2 22/
	10		7.7%	6.5%		8.0%	7.9%	6.4%	6.5%	6.9%	6.5%	6.0%
	5		6.8%	6.2%		6.7%	6.3%	5.8%	6.1%	6.0%	6.4%	6.5%
	3		6.6%	5.3%		6.1%	6.2%	5.9%	5.0%	5.2%	5.4%	5.7%
	19		6.6%	6.4%		7.0%	5.9%	5.3%	7.4%	7.1%	5.9%	5.1%
	12		6.6%	5.4%		6.8%	5.6%	5.6%	5.3%	5.4%	5.5%	5.5%
	17		6.5%	5.1%		7.2%	5.2%	5.5%	5.3%	3.1%	5.8%	6.3%
	21		6.5%	5.5%		6.2%	6.2%	5.3%	6.6%	5.2%	5.1%	5.0%
	13		6.3%	5.1%		6.2%	5.5%	5.3%	5.4%	5.8%	5.2%	4.1%
	6		6.2%	5.5%		6.1%	5.1%	5.1%	5.1%	5.0%	5.8%	6.0%
	9		6.1%	4.9%		6.3%	5.0%	4.8%	4.8%	5.0%	4.8%	4.9%
	2		6.1%	3.5%		6.3%	4.0%	5.8%	4.8%	3.0%	2.9%	3.3%
	8		6.0%	5.6%		5.3%	5.2%	5.5%	5.5%	5.9%	5.5%	5.6%
	18		5.9%	4.7%		5.9%	4.9%	4.6%	4.6%	4.4%	4.9%	4.8%
	4		5.9%	5.7%		5.8%	4.6%	5.0%	5.6%	5.4%	6.2%	5.7%
	23		5.8%			6.0%	4.4%	4.7%				
	15		5.8%	4.5%		6.6%	4.2%	4.1%	4.6%	4.3%	4.4%	4.6%
	22		5.7%	5.2%		5.5%	4.9%	4.4%	5.1%	5.4%	5.2%	5.0%
	7		5.6%	5.6%								
	11		5.6%	5.2%		4.9%	4.6%	4.7%	4.9%	4.9%	5.6%	5.3%
	24		5.5%	5.8%		5.9%	3.9%	4.1%	5.3%	5.6%	6.2%	6.2%
	14		5.1%	4.9%		4.9%	3.6%	3.7%	5.7%	5.0%	4.4%	4.6%
	1		5.0%	4.3%								
	26		4.6%	3.6%		4.1%	2.3%	4.0%	3.5%	5.6%	6.4%	-1.1%
	16		3.5%	1.8%		2.1%	1.8%	2.0%	1.8%	1.8%	1.8%	1.8%
	MEDIAN		6.0%	5.2%		6.1%	5.0%	5.1%	5.3%	5.2%	5.5%	5.1%
	MEAN		5.9%	5.1%		5.9%	4.9%	4.9%	5.2%	5.0%	5.2%	4.8%
	STD DEV		0.8%	1.0%		1.2%	1.3%	0.9%	1.1%	1.2%	1.1%	1.7%
	HIGH		7.7%	6.5%		8.0%	7.9%	6.4%	7.4%	7.1%	6.5%	6.5%
	LOW		3.5%	1.8%		2.1%	1.8%	2.0%	1.8%	1.8%	1.8%	-1.1%

Table 4 - GDP price index, chain-type

	Q4	over Q4									
Individual	2005	2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
	2.40/										
	3.1%			3.3%	01	– 40/	2 40/		.	2 221	2 22/
2		4.8%	3.4%		5.5%	7.1%	3.4%	3.4%	3.4%	3.3%	3.3%
10		3.9%	4.2%		4.1%	4.9%	3.5%	3.4%	6.9%	3.3%	3.3%
 7		3.6%	3.3%								
19		3.1%	2.9%		3.7%	2.8%	2.8%	3.1%	3.1%	2.7%	2.7%
3		3.1%	2.4%		3.3%	3.0%	2.8%	2.7%	2.4%	2.4%	2.2%
21		3.1%	2.8%		2.7%	3.2%	3.1%	3.1%	2.7%	2.7%	2.7%
17		3.1%	2.6%		3.7%	2.4%	2.8%	2.8%	2.4%	2.4%	2.7%
5		2.9%	3.0%		2.9%	2.8%	2.7%	2.9%	2.9%	3.0%	3.2%
 12		2.9%	2.6%		3.0%	2.5%	2.8%	2.8%	2.4%	2.7%	2.4%
13		2.7%	2.1%		2.7%	2.5%	2.4%	2.4%	2.4%	2.0%	1.4%
18		2.5%	1.7%		2.8%	1.9%	2.0%	2.0%	1.7%	1.6%	1.6%
6		2.4%	2.1%		2.8%	1.9%	1.9%	2.1%	2.0%	2.1%	2.2%
23		2.4%			2.7%	1.7%	2.1%				
9		2.4%	1.8%		2.7%	1.9%	1.8%	1.8%	1.8%	1.8%	1.8%
22		2.4%	1.6%		1.9%	2.4%	2.0%	1.7%	1.5%	1.6%	1.6%
8		2.3%	2.3%		2.0%	2.1%	2.1%	2.1%	2.4%	2.4%	2.4%
24		2.3%	2.3%		2.4%	1.7%	1.9%	2.3%	2.2%	2.3%	2.3%
16		2.3%	1.8%		2.0%	2.1%	1.7%	2.1%	1.7%	1.7%	1.7%
1		2.2%	1.8%								
4		2.2%	1.7%		2.7%	1.4%	1.4%	1.7%	1.7%	1.7%	1.7%
26		2.1%	2.8%		0.2%	2.1%	2.8%	2.4%	2.8%	3.1%	2.7%
15		2.1%	1.6%		4.0%	1.0%	0.0%	1.9%	1.2%	1.7%	1.6%
11		2.0%	2.1%		1.6%	1.4%	1.7%	2.4%	1.7%	2.1%	2.1%
14		1.6%	1.5%		2.0%	0.7%	0.7%	2.5%	1.6%	0.9%	1.0%
MEDIAN		2.4%	2.3%		2.7%	2.1%	2.1%	2.4%	2.4%	2.3%	2.2%
MEAN		2.7%	2.4%		2.8%	2.4%	2.2%	2.5%	2.4%	2.3%	2.2%
STD DEV		0.7%	0.7%		1.0%	1.3%	0.8%	0.5%	1.1%	0.6%	0.6%
HIGH		4.8%	4.2%		5.5%	7.1%	3.5%	3.4%	6.9%	3.3%	3.3%
LOW		1.6%	1.5%		0.2%	0.7%	0.0%	1.7%	1.2%	0.9%	1.0%

Table 5 - Real GDP, chained dollars

	Q4	over Q4									
Individual	2005	2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
	3.5%			4.8%							
1		5.9%	4.0%								
2		5.2%	3.0%		9.2%	-3.4%	10.9%	6.9%	2.2%	1.7%	1.4%
3		4.0%	2.7%		4.7%	3.4%	3.0%	1.8%	2.6%	2.9%	3.3%
4		3.8%	3.4%		4.0%	3.4%	3.1%	2.8%	3.4%	3.7%	3.5%
5		3.7%	3.1%		3.6%	3.3%	3.0%	3.0%	2.9%	3.2%	3.1%
6		3.6%	3.3%		3.3%	3.2%	3.2%	2.9%	3.0%	3.6%	3.7%
7		3.6%	3.3%								
8		3.5%	3.3%		3.3%	2.9%	3.1%	3.4%	3.5%	3.0%	3.1%
9		3.5%	3.0%		3.3%	3.0%	2.9%	3.0%	3.1%	2.9%	3.0%
10		3.5%	2.0%		3.6%	2.9%	2.8%	2.5%	2.3%	2.3%	1.1%
11		3.5%	3.1%		3.3%	2.9%	2.9%	2.5%	2.9%	3.5%	3.4%
12		3.5%	2.8%		3.5%	3.1%	2.7%	2.7%	2.7%	2.8%	3.0%
13		3.5%	3.0%		3.3%	3.0%	2.8%	3.0%	3.3%	3.1%	2.7%
14		3.4%	3.4%		2.7%	2.9%	3.0%	3.1%	3.3%	3.5%	3.6%
15		3.4%	2.7%		3.2%	2.6%	2.8%	2.4%	2.8%	2.9%	3.0%
16		3.4%	2.7%		3.2%	2.6%	2.8%	2.7%	2.7%	2.7%	2.7%
17		3.3%	2.5%		3.2%	3.7%	1.7%	2.5%	0.7%	3.3%	3.5%
18		3.3%	2.9%		3.0%	2.9%	2.5%	2.6%	2.7%	3.3%	3.2%
19		3.3%	3.4%		3.4%	2.8%	2.1%	4.4%	3.9%	2.9%	2.5%
21		3.3%	2.6%		3.4%	2.9%	1.9%	3.5%	2.2%	2.3%	2.4%
22		3.2%	3.5%		3.4%	2.4%	2.3%	3.3%	3.8%	3.5%	3.4%
23		3.2%			3.0%	2.5%	2.5%				
24		3.1%	3.5%		3.3%	2.2%	2.2%	2.9%	3.3%	3.9%	3.8%
25		3.0%	2.8%		2.6%	2.9%	1.8%	3.8%	2.9%	3.1%	1.4%
26		2.5%	1.5%		3.9%	0.0%	1.3%	0.8%	2.9%	3.5%	-1.3%
MEDIAN		3.5%	3.0%		3.3%	2.9%	2.8%	2.9%	2.9%	3.1%	3.1%
MEAN		3.6%	3.0%		3.6%	2.5%	2.9%	3.0%	2.9%	3.1%	2.7%
STD DEV		0.7%	0.5%		1.3%	1.4%	1.8%	1.1%	0.7%	0.5%	1.1%
HIGH		5.9%	4.0%		9.2%	3.7%	10.9%	6.9%	3.9%	3.9%	3.8%
LOW		2.5%	1.5%		2.6%	-3.4%	1.3%	0.8%	0.7%	1.7%	-1.3%

Table 6 - Personal consumption expenditures

	Q4	over Q4									
Individual	2005	2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
	3.5%	0.70/	 0/	5.5%	0.00/	= 00/	= 00/	0.00/	= 00/	= 40/	= 40/
3		9.5%	5.7%		9.3%	7.2%	7.2%	6.6%	5.8%	5.1%	5.1%
12		8.6%	4.6%		8.0%	6.2%	6.1%	5.0%	4.1%	4.9%	4.6%
2		5.9%	3.5%		8.3%	5.0%	4.9%	5.0%	2.6%	5.2%	1.3%
26		5.2%	3.9%		8.4%	3.4%	3.7%	3.8%	4.0%	3.9%	4.0%
6		3.9%	3.1%		3.4%	3.5%	3.2%	3.0%	3.0%	3.2%	3.4%
4		3.8%	3.1%		3.7%	3.3%	2.9%	3.0%	2.8%	2.9%	3.5%
21		3.7%	3.5%		3.7%	3.1%	2.7%	3.8%	3.3%	3.6%	3.4%
16		3.7%	2.8%		3.0%	3.3%	3.0%	2.8%	2.8%	2.8%	2.8%
10		3.7%	1.8%		3.4%	3.2%	2.6%	2.6%	2.4%	1.9%	0.3%
5		3.6%	3.1%		2.8%	3.0%	3.1%	3.3%	2.3%	3.5%	3.2%
8		3.6%	3.2%		2.9%	2.8%	3.2%	3.2%	3.5%	2.8%	3.1%
18		3.5%	2.9%		3.1%	3.0%	2.6%	2.8%	2.7%	3.0%	3.1%
9		3.5%	2.8%		2.7%	2.8%	3.0%	2.7%	2.8%	2.8%	2.8%
15		3.5%	2.9%		2.8%	2.8%	2.9%	2.8%	2.9%	3.0%	3.0%
13		3.5%	2.8%		3.0%	2.9%	2.5%	3.0%	2.9%	2.9%	2.6%
11		3.4%	2.9%		2.6%	2.8%	3.0%	2.4%	2.6%	2.9%	3.6%
17		3.4%	1.9%		1.9%	3.6%	2.7%	1.1%	1.4%	1.1%	4.2%
14		3.4%	2.9%		2.2%	2.8%	3.0%	2.8%	3.0%	3.0%	3.0%
23		3.2%			2.8%	2.3%	2.3%				
24		3.2%	3.2%		2.0%	2.5%	2.7%	3.1%	3.2%	3.2%	3.4%
19		3.0%	3.9%		2.0%	2.3%	2.3%	4.2%	4.6%	4.0%	2.7%
25		3.0%	2.8%		2.2%	3.8%	0.6%	4.1%	2.6%	3.7%	0.8%
22		3.0%	2.3%		2.7%	1.8%	2.1%	2.0%	2.8%	2.4%	2.1%
1		2.9%	2.9%								
MEDIAN		3.5%	2.9%		2.9%	3.0%	2.9%	3.0%	2.9%	3.0%	3.1%
MEAN		4.1%	3.2%		3.8%	3.4%	3.1%	3.3%	3.1%	3.3%	3.0%
STD DEV		1.6%	0.8%		2.2%	1.2%	1.3%	1.1%	0.9%	0.9%	1.1%
HIGH		9.5%	5.7%		9.3%	7.2%	7.2%	6.6%	5.8%	5.2%	5.1%
LOW		2.9%	1.8%		1.9%	1.8%	0.6%	1.1%	1.4%	1.1%	0.3%
-		,	-								

Table 7 - Business fixed investment

	Q	4 over Q4									
Individual	2005	2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
	0.00/			44.00/							
16	8.6%	10.4%	5.9%	14.3%	8.4%	10.9%	8.3%	5.9%	5.9%	5.9%	5.9%
15		10.4%	5.9% 4.4%		8.2%	10.9%	8.1%	2.4%	5.9%	5.6%	4.7%
15		10.2%	4.4 <i>%</i> 8.6%		0.270	10.4 %	0.176	2.4 70	5.0 %	5.0%	4.770
9		9.9%	6.6%		10.0%	8.5%	7.0%	6.7%	6.7%	6.6%	6.5%
13		9.9%	7.0%		7.7%	9.2%	8.4%	8.0%	6.1%	8.0%	5.9%
6		9.7%	6.4%		8.3%	8.9%	7.5%	6.2%	6.0%	6.3%	7.0%
11		9.7%	5.2%		8.3%	8.7%	7.5%	5.0%	5.0%	5.3%	5.7%
3		9.5%	5.7%		9.3%	7.2%	7.2%	6.6%	5.8%	5.1%	5.1%
14		9.1%	8.6%		6.2%	8.8%	7.1%	8.5%	8.3%	8.8%	8.8%
22		8.9%	7.6%		11.0%	4.5%	6.3%	6.7%	7.7%	8.1%	7.9%
23		8.9%	1.070		12.5%	5.3%	3.8%	0.1 /0	1.1.70	0.170	7.07
24		8.9%	7.5%		8.6%	5.9%	7.0%	6.0%	7.0%	8.6%	8.4%
5		8.7%	4.1%		6.0%	5.8%	8.9%	5.6%	5.9%	3.6%	1.2%
18		8.7%	4.1%		6.9%	8.4%	5.3%	4.1%	3.8%	3.9%	4.6%
12		8.6%	4.6%		8.0%	6.2%	6.1%	5.0%	4.1%	4.9%	4.6%
2		8.5%	4.0%		5.5%	5.9%	8.5%	2.3%	5.7%	4.2%	3.9%
17		8.2%	7.5%		7.2%	5.2%	6.3%	6.8%	8.4%	7.7%	7.0%
4		8.1%	16.0%		4.7%	6.5%	7.3%	18.5%	15.0%	10.5%	20.1%
10		8.1%	2.4%		8.6%	3.8%	5.8%	4.3%	3.1%	2.8%	-0.5%
21		7.0%	5.9%		1.8%	5.6%	6.8%	7.6%	5.6%	6.1%	4.5%
19		6.7%	4.8%		7.0%	4.4%	1.4%	7.9%	4.5%	3.1%	3.9%
26		-0.1%	-1.2%		0.4%	-8.5%	-5.3%	-6.8%	5.0%	-0.9%	-1.8%
MEDIAN		8.9%	5.9%		8.0%	6.2%	7.0%	6.1%	5.9%	5.8%	5.4%
MEAN		8.5%	6.0%		7.4%	6.3%	6.2%	5.9%	6.2%	5.7%	5.7%
STD DEV		2.1%	3.1%		2.7%	3.8%	3.0%	4.3%	2.4%	2.5%	4.2%
HIGH		10.4%	16.0%		12.5%	10.9%	8.9%	18.5%	15.0%	10.5%	20.1%
LOW		-0.1%	-1.2%		0.4%	-8.5%	-5.3%	-6.8%	3.1%	-0.9%	-1.8%

Table 8 - Residential investment

	Q4	over Q4									
Individual	2005	2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
	7.40/			0.00/							
-	7.1%	0.70/	4.40/	2.6%	0.00/	E 00/	0.00/	E 60/	E 00/	0.00/	4.00/
5		8.7%	4.1%		6.0%	5.8%	8.9%	5.6%	5.9%	3.6%	1.2%
1		4.7%	4.0%		4 50/	2.00/	E 00/	4.00/	2.00/	0.50/	4.00/
2 19		4.0% 3.2%	2.5% 3.2%		4.5% 5.1%	3.2% 1.9%	5.8% 3.2%	1.9% 3.2%	3.8% 3.8%	2.5% 1.9%	1.9% 3.8%
7		1.6%	1.3%		5.1%	1.5%	3.2%	3.2%	3.0%	1.9%	3.0%
, 17		1.6%	1.4%		0.5%	0.6%	1.9%	1.3%	1.9%	1.3%	1.3%
13		0.8%	-0.6%		1.2%	0.0%	-0.6%	0.0%	-0.6%	-1.3%	-0.6%
22		-0.5%	0.5%		-1.5%	-2.2%	-1.0%	-1.7%	0.6%	1.5%	1.7%
3		-0.5% -0.7%	0.5 <i>%</i> 0.2%		0.0%	-2.2 <i>%</i> -1.2%	-1.0 <i>%</i> -3.9%	-1.7 % -3.0%	-2.0%	2.0%	4.0%
10		-0.7 %	-3.9%		-0.3%	-2.4%	-3.2%	-3.9%	-3.9%	-4.6%	-3.3%
23		-0.9%	-3.5 /6		-0.5 %	-3.0%	-3.2 % -1.5%	-3.3 /0	-3.9 /0	-4.0 /0	-3.3 /0
9		-0.5 <i>%</i> -1.7%	-3.3%		-3.2%	-3.2%	-3.2%	-3.9%	-3.6%	-3.6%	-2.0%
14		-2.4%	-0.2%		0.6%	-6.2%	-6.2%	0.3%	-0.7%	-0.7%	0.6%
12		-3.4%	-4.9%		-1.4%	-6.3%	-8.0%	-7.1%	-5.7%	-4.1%	-2.6%
4		-3.6%	-3.7%		6.5%	-12.1%	-10.1%	-7.9%	-5.4%	-2.8%	1.4%
21		-4.0%	-4.2%		-4.1%	-7.4%	-6.8%	-2.8%	-4.8%	-5.1%	-4.1%
24		-4.9%	-1.1%		-6.0%	-8.0%	-8.0%	-8.0%	-2.0%	3.0%	3.0%
6		-5.2%	-5.3%		-1.1%	-8.4%	-13.1%	-13.1%	-8.3%	-1.6%	2.5%
26		-5.4%	-0.2%		-21.4%	-1.4%	0.7%	-13.7%	22.4%	-4.7%	-1.4%
16		-5.7%	-7.4%		-2.8%	-10.1%	-12.0%	-7.4%	-7.4%	-7.4%	-7.4%
15		-6.0%	-5.2%		-2.9%	-10.3%	-12.5%	-6.7%	-5.5%	-6.3%	-2.3%
11		-7.3%	-5.8%		-2.9%	-13.1%	-14.8%	-10.0%	-4.0%	-3.9%	-5.0%
18		-7.8%	-10.9%		-0.7%	-11.3%	-20.2%	-20.3%	-14.1%	-5.6%	-2.4%
MEDIAN		-1.7%	-0.9%		-1.1%	-3.2%	-3.9%	-3.9%	-2.8%	-2.2%	0.0%
MEAN		-1.6%	-1.8%		-1.2%	-4.5%	-5.0%	-4.9%	-1.5%	-1.8%	-0.5%
STD DEV		4.1%	3.9%		5.6%	5.2%	7.1%	6.2%	7.1%	3.4%	3.0%
HIGH		8.7%	4.1%		6.5%	5.8%	8.9%	5.6%	22.4%	3.6%	4.0%
LOW		-7.8%	-10.9%		-21.4%	-13.1%	-20.2%	-20.3%	-14.1%	-7.4%	-7.4%

Table 9 - Change in private inventories (billions of constant dollars)

	C	Q4 value									
Individual	2005	2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
	\$20.3			\$21.9							
21		\$56.8	\$46.8		\$35.5	\$50.8	\$56.8	\$56.7	\$57.6	\$48.9	\$46.8
10		\$53.0	\$46.0		\$43.0	\$53.0	\$53.0	\$50.0	\$47.0	\$46.0	\$46.0
3		\$50.0	\$30.0		\$50.0	\$50.0	\$50.0	\$30.0	\$30.0	\$30.0	\$30.0
4		\$49.0	\$58.0		\$37.3	\$48.2	\$49.0	\$58.0	\$56.0	\$62.0	\$58.0
6		\$48.6	\$48.7		\$30.6	\$37.1	\$48.6	\$50.7	\$49.6	\$49.1	\$48.7
11		\$48.4	\$44.7		\$32.0	\$39.9	\$48.4	\$45.3	\$41.1	\$45.3	\$44.7
18		\$47.6	\$43.5		\$30.2	\$38.1	\$47.6	\$48.0	\$45.9	\$44.7	\$43.5
12		\$37.9	\$49.9		\$31.9	\$34.9	\$37.9	\$40.9	\$43.9	\$46.9	\$49.9
15		\$37.7	\$29.2		\$29.8	\$32.0	\$37.7	\$31.5	\$30.1	\$27.3	\$29.2
16		\$32.7	\$31.4		\$47.6	\$30.9	\$32.7	\$31.4	\$31.4	\$31.4	\$31.4
2		\$31.0	\$31.0		\$25.0	\$26.0	\$31.0	\$34.0	\$33.0	\$32.0	\$31.0
9		\$31.0	\$28.0		\$26.0	\$28.0	\$31.0	\$28.0	\$31.0	\$30.0	\$28.0
22		\$23.9	\$46.6		\$28.5	\$28.1	\$23.9	\$27.5	\$32.0	\$46.7	\$46.6
17		\$23.0	\$20.0		\$35.0	\$23.0	\$23.0	\$34.0	-\$10.0	\$34.0	\$20.0
1		\$18.0	\$23.5				\$18.0				\$23.5
19		\$15.0	\$20.0		\$20.0	\$20.0	\$15.0	\$20.0	\$20.0	\$20.0	\$20.0
23		\$12.9			\$12.9	\$16.9	\$12.9				
5		\$12.1	-\$1.1		\$37.2	\$35.9	\$12.1	-\$8.8	-\$14.1	-\$18.3	-\$1.1
24		\$10.0	\$35.0		\$35.0	\$25.0	\$10.0	\$20.0	\$25.0	\$30.0	\$35.0
26		\$8.0	\$8.0		\$20.0	\$6.0	\$8.0	\$22.0	\$14.0	\$13.0	\$8.0
13		\$5.0	\$5.0		\$10.0	\$5.0	\$5.0	\$5.0	\$5.0	\$5.0	\$5.0
MEDIAN		\$31.0	\$31.2		\$31.2	\$31.5	\$31.0	\$31.5	\$31.4	\$32.0	\$31.2
MEAN		\$31.0	\$32.2		\$30.9	\$31.4	\$31.0	\$32.8	\$29.9	\$32.8	\$32.2
STD DEV		\$16.5	\$15.8 •====		\$10.0	\$13.2	\$16.5	\$16.7	\$19.5	\$18.1	\$15.8
HIGH		\$56.8	\$58.0		\$50.0	\$53.0	\$56.8	\$58.0	\$57.6	\$62.0	\$58.0
LOW		\$5.0	-\$1.1		\$10.0	\$5.0	\$5.0	-\$8.8	-\$14.1	-\$18.3	-\$1.1

Table 10 - Net exports of goods and services (billions of constant dollars)

	Q4 value									
Individual	2005 2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
	-\$633.1		-\$678.2							
19	-\$655.0	-\$695.0		-\$656.0	-\$650.0	-\$655.0	-\$657.0	-\$665.0	-\$684.0	-\$695.0
15	-\$655.3	-\$626.4		-\$662.4	-\$655.3	-\$655.3	-\$649.7	-\$655.3	-\$655.3	-\$626.4
11	-\$659.1	-\$593.2		-\$674.1	-\$667.4	-\$659.1	-\$641.2	-\$622.3	-\$603.6	-\$593.2
16	-\$660.0	-\$637.2		-\$662.4	-\$664.5	-\$660.0	-\$637.2	-\$637.2	-\$637.2	-\$637.2
18	-\$666.1	-\$581.7		-\$684.3	-\$683.4	-\$666.1	-\$639.0	-\$613.9	-\$592.6	-\$581.7
9	-\$669.0	-\$657.0		-\$670.0	-\$670.0	-\$669.0	-\$665.0	-\$665.0	-\$658.0	-\$657.0
2	-\$670.0	-\$620.0		-\$690.0	-\$700.0	-\$670.0	-\$660.0	-\$640.0	-\$630.0	-\$620.0
13	-\$670.0	-\$695.0		-\$675.0	-\$660.0	-\$670.0	-\$685.0	-\$670.0	-\$685.0	-\$695.0
5	-\$675.3	-\$640.1		-\$683.4	-\$680.7	-\$675.3	-\$660.1	-\$643.3	-\$637.8	-\$640.1
24	-\$678.0	-\$728.0		-\$678.0	-\$675.0	-\$678.0	-\$691.0	-\$705.0	-\$714.0	-\$728.0
23	-\$679.8			-\$687.1	-\$687.9	-\$679.8				
22	-\$682.3	-\$642.0		-\$690.2	-\$680.7	-\$682.3	-\$663.3	-\$654.2	-\$656.6	-\$642.0
3	-\$683.0	-\$677.5		-\$681.4	-\$682.8	-\$683.0	-\$680.3	-\$675.3	-\$676.1	-\$677.5
6	-\$685.3	-\$636.0		-\$686.3	-\$691.2	-\$685.3	-\$672.0	-\$657.5	-\$643.1	-\$636.0
17	-\$688.0	-\$700.0		-\$670.0	-\$684.0	-\$688.0	-\$690.0	-\$692.0	-\$698.0	-\$700.0
14	-\$689.5	-\$685.8		-\$684.7	-\$687.2	-\$689.5	-\$691.7	-\$691.5	-\$688.8	-\$685.8
10	-\$690.0	-\$662.4		-\$693.0	-\$693.5	-\$690.0	-\$688.0	-\$684.0	-\$671.8	-\$662.4
12	-\$694.9	-\$724.8		-\$684.9	-\$688.8	-\$694.9	-\$701.1	-\$706.8	-\$715.5	-\$724.8
21	-\$698.6	-\$750.3		-\$681.8	-\$687.4	-\$698.6	-\$715.8	-\$727.7	-\$738.6	-\$750.3
4	-\$728.0	-\$726.0		-\$698.0	-\$717.0	-\$728.0	-\$730.0	-\$727.0	-\$722.0	-\$726.0
26	-\$739.0	-\$894.0		-\$713.0	-\$722.0	-\$739.0	-\$760.0	-\$784.0	-\$811.0	-\$894.0
1	-\$759.6	-\$789.2				-\$759.6				-\$789.2
25	-\$760.9	-\$689.4		-\$653.0	-\$694.0	-\$760.9	-\$788.1	-\$754.8	-\$731.2	-\$689.4
MEDIAN	-\$682.3	-\$681.7		-\$682.6	-\$683.7	-\$682.3	-\$680.3	-\$670.0	-\$676.1	-\$681.7
MEAN	-\$688.6	-\$684.1		-\$680.0	-\$682.9	-\$688.6	-\$684.1	-\$679.6	-\$678.6	-\$684.1
STD DEV	\$29.8	\$67.8		\$13.7	\$17.3	\$29.8	\$37.9	\$42.2	\$49.0	\$67.8
HIGH	-\$655.0	-\$581.7		-\$653.0	-\$650.0	-\$655.0	-\$637.2	-\$613.9	-\$592.6	-\$581.7
LOW	-\$760.9	-\$894.0		-\$713.0	-\$722.0	-\$760.9	-\$788.1	-\$784.0	-\$811.0	-\$894.0

Table 11 - Government consumption expenditures and gross investment

	Q4	l over Q4									
Individual	2005	2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
	1.8%			3.9%							
2	1.0%	6.0%	4.0%	3.9%	5.4%	8.1%	6.5%	3.3%	3.8%	3.8%	5.3%
4		5.2%	4.1%		4.0%	7.1%	5.9%	6.2%	3.8%	3.8%	2.6%
5		3.6%	3.5%		4.0%	3.0%	3.6%	3.3%	3.4%	4.1%	3.4%
3		3.1%	1.7%		3.2%	2.9%	2.5%	1.8%	1.6%	1.7%	1.5%
24		3.0%	2.7%		3.6%	2.0%	2.6%	2.8%	2.7%	2.7%	2.7%
22		2.9%	2.4%		2.9%	2.3%	2.3%	2.4%	2.4%	2.4%	2.4%
23		2.8%	2.4 /0		2.8%	2.0%	2.4%	4.4 /0	4.4 /0	2.4 /0	2.4 /0
1		2.7%	2.6%		2.0 /0	2.0 /0	2.4 /0				
19		2.6%	1.7%		3.4%	1.2%	2.0%	2.2%	1.0%	1.4%	2.1%
12		2.5%	1.6%		2.8%	1.8%	1.7%	1.6%	1.6%	1.6%	1.6%
14		2.5%	1.3%		2.0%	2.0%	2.0%	1.3%	1.3%	1.3%	1.3%
9		2.4%	2.1%		1.7%	2.0%	2.0%	2.0%	2.1%	2.1%	2.1%
13		2.4%	1.8%		2.6%	2.6%	0.6%	1.2%	2.8%	1.6%	1.8%
11		2.3%	1.5%		1.4%	1.9%	2.0%	2.0%	1.5%	1.4%	1.2%
10		2.3%	1.9%		1.8%	1.6%	2.0%	2.0%	2.0%	1.6%	1.9%
18		2.1%	2.0%		0.3%	1.6%	2.7%	2.4%	2.2%	1.9%	1.4%
21		2.1%	1.3%		3.0%	1.6%	-0.2%	4.1%	-0.2%	0.6%	0.9%
17		1.9%	1.4%		1.0%	2.4%	0.4%	2.6%	1.0%	1.0%	1.0%
6		1.9%	1.5%		0.2%	1.5%	2.0%	2.0%	1.6%	1.5%	1.1%
25		1.8%	1.8%		1.3%	2.9%	-0.9%	2.6%	2.6%	-6.7%	9.3%
16		1.5%	1.5%		-1.2%	1.6%	1.6%	1.5%	1.5%	1.5%	1.5%
15		1.4%	1.6%		-1.2%	1.6%	1.6%	2.1%	1.7%	1.1%	1.5%
26		0.7%	0.5%		3.2%	-3.1%	-1.0%	-1.4%	-2.2%	9.4%	-3.1%
		5 7.	0.070		0.270	5.170		,	/,	511,0	0.170
MEDIAN		2.4%	1.7%		2.7%	2.0%	2.0%	2.1%	1.7%	1.6%	1.6%
MEAN		2.6%	2.0%		2.2%	2.3%	2.0%	2.3%	1.8%	1.9%	2.1%
STD DEV		1.1%	0.9%		1.6%	2.0%	1.7%	1.4%	1.3%	2.6%	2.2%
HIGH		6.0%	4.1%		5.4%	8.1%	6.5%	6.2%	3.8%	9.4%	9.3%
LOW		0.7%	0.5%		-1.2%	-3.1%	-1.0%	-1.4%	-2.2%	-6.7%	-3.1%

Table 12 - Industrial production

	Q4 over Q4									
Individual	2005 2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
	3.2%		4.5%							
17	12.4%	1.6%	4.570	34.0%	6.9%	6.8%	-6.3%	10.3%	0.0%	3.3%
22	4.4%	7.4%		4.0%	3.5%	5.8%	3.0%	10.2%	9.7%	7.0%
1	4.4%	3.3%			0.070	0.070	0.070		VII. 70	11070
6	4.3%	5.2%		4.4%	2.8%	5.7%	5.7%	5.3%	5.2%	4.8%
18	4.3%	5.3%		4.0%	2.9%	5.8%	6.1%	5.6%	5.2%	4.4%
10	4.2%	-3.5%		5.2%	3.6%	3.6%	-3.5%	0.0%	-3.5%	-7.0%
14	3.9%	3.3%		4.4%	3.3%	3.6%	3.2%	3.2%	3.5%	3.1%
8	3.8%	3.5%		3.7%	3.3%	4.0%	3.2%	3.9%	3.5%	3.5%
15	3.8%	2.4%		5.2%	3.6%	2.1%	2.5%	2.5%	2.5%	2.1%
21	3.7%	3.3%		3.4%	3.8%	3.2%	4.3%	3.4%	2.8%	2.5%
11	3.7%	4.7%		2.2%	3.3%	4.7%	4.7%	4.3%	4.9%	4.9%
9	3.6%	3.1%		3.8%	3.0%	3.0%	3.3%	3.0%	2.9%	2.9%
13	3.6%	1.9%		4.4%	2.9%	2.5%	2.5%	1.8%	2.5%	1.0%
25	3.5%	2.7%		6.3%	2.2%	1.1%	6.1%	3.2%	2.4%	-0.7%
12	3.5%	2.5%		3.7%	2.9%	2.9%	5.8%	-0.7%	2.8%	2.1%
4	3.3%	5.0%		3.3%	1.4%	4.0%	4.0%	5.4%	5.7%	4.9%
2	3.3%	3.5%		1.5%	3.7%	3.6%	3.6%	3.6%	3.5%	3.5%
24	3.2%	3.7%		5.2%	1.8%	1.4%	3.2%	3.6%	3.9%	4.2%
5	3.2%	0.3%		3.7%	3.3%	1.4%	0.7%	0.4%	0.7%	-0.7%
16	3.1%	3.5%		2.6%	2.9%	2.5%	3.6%	3.6%	3.5%	3.5%
19	3.1%	2.6%		1.5%	2.9%	3.6%	3.2%	1.8%	3.2%	2.1%
23	2.7%			2.2%	2.2%	1.8%				
26	1.5%	1.8%		5.2%	0.0%	-3.5%	3.7%	0.0%	3.6%	0.0%
MEDIAN	3.6%	3.3%		3.9%	3.0%	3.4%	3.3%	3.4%	3.5%	3.1%
MEAN	3.9%	3.1%		5.9 % 5.2%	3.0%	3.2%	3.0%	3.4 % 3.5%	3.3%	2.5%
STD DEV	1.9%	2.1%		6.4%	3.0 % 1.2%	3.2 % 2.1%	3.0 % 2.9%	2.8%	3.3 % 2.4%	2.8%
HIGH	12.4%	7.4%		34.0%	6.9%	6.8%	6.1%	2.0 % 10.3%	9.7%	7.0%
LOW	1.5%	-3.5%		1.5%	0.0%	-3.5%	-6.3%	-0.7%	-3.5%	-7.0%
LOVV	1.5 /0	-0.0/0		1.0 /0	0.0 /0	-0.0 /0	-0.0 /0	-0.1 /0	-0.0 /0	-1.0/0

Table 13 - Car and light truck sales (millions)

l m aliin ii	امنا	2005	2006	2007	Q106	0206	0206	0406	0107	0207	0207	0407
Individ	uai	2005	2006	2007	Q 106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
		16.9			16.9							
	16		17.1	17.5		17.0	17.1	17.3	17.5	17.5	17.5	17.5
	10		17.0	16.6		17.2	17.1	17.0	16.9	16.8	16.5	16.0
	8		17.0	17.2		16.8	17.3	16.9	16.6	17.7	17.3	17.2
	3		16.9	16.8		17.0	16.9	16.8	16.6	16.9	16.8	17.0
	5		16.9	16.8		16.8	16.9	17.0	16.9	16.8	16.8	16.8
	2		16.9	16.9		16.9	17.0	16.8	16.8	16.8	16.9	17.0
	4		16.8	16.7		16.8	16.8	16.7	16.7	16.6	16.8	16.7
	XX		16.8	16.9		16.9	16.9	16.5	16.6	17.0	16.9	17.0
	19		16.8	16.8		16.6	16.7	17.0	16.8	17.0	17.0	16.5
	X		16.8	17.2		16.7	16.6	16.8	17.0	17.4	16.9	17.3
	17		16.7	16.7		16.6	16.7	16.8	16.6	16.0	16.9	17.3
	12		16.7	16.8		16.5	16.8	16.7	16.8	16.8	16.8	16.8
	21		16.7	16.8		16.6	16.7	16.6	16.8	16.7	16.9	16.8
	6		16.7	16.5		16.6	16.6	16.6	16.5	16.5	16.6	16.6
	24		16.6	16.8		16.4	16.6	16.7	16.5	16.7	16.7	17.1
	9		16.6	16.5		16.7	16.6	16.4	16.5	16.5	16.5	16.5
	1		16.6	16.5				16.4				16.5
	13		16.6	16.6		16.7	16.5	16.4	16.6	16.5	16.7	16.5
	15		16.6	16.5		16.6	16.5	16.5	16.5	16.4	16.6	16.6
	22		16.5	16.9		17.0	16.2	16.1	16.6	16.9	17.1	16.8
	18		16.5	16.3		16.5	16.4	16.3	16.3	16.2	16.3	16.3
	25		16.5	16.2		16.6	16.3	16.2	16.0	16.2	16.3	16.3
	23		16.5			16.5	16.3	16.2				
	26		16.2	16.8		15.2	17.5	15.4	17.2	15.8	17.4	16.6
MEDI	AN		16.7	16.8		16.7	16.7	16.6	16.6	16.7	16.8	16.8
MEAN			16.7	16.7		16.7	16.7	16.6	16.7	16.7	16.8	16.8
STD [0.2	0.3		0.4	0.3	0.4	0.3	0.4	0.3	0.4
HIGH			17.1	17.5		17.2	17.5	17.3	17.5	17.7	17.5	17.5
LOW			16.2	16.2		15.2	16.2	15.4	16.0	15.8	16.3	16.0
2011												

Table 14 - Housing starts (millions)

Individual	2005	2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
	2.07			2.13							
17		2.17	2.26		2.10	2.20	2.25	2.30	2.10	2.32	2.33
2		2.13	2.09		2.14	2.12	2.11	2.10	2.09	2.08	2.07
26		2.11	2.17		2.11	2.10	2.10	2.22	2.14	2.10	2.22
3		2.10	1.97		2.13	2.11	2.02	1.96	1.92	1.96	2.04
5		2.06	1.86		2.10	2.04	1.98	1.92	1.88	1.84	1.81
23		2.05			2.04	2.02	2.02				
8		2.05	1.94		2.05	2.02	2.00	1.95	1.95	1.93	1.91
1		2.04	1.83				1.94				1.83
19		2.03	2.00		2.00	2.00	2.00	2.00	2.10	2.00	1.90
X		2.02	1.89		2.03	2.00	1.90	1.85	2.00	1.90	1.80
7		2.01	1.80				1.89				1.80
10		2.00	1.78		2.00	1.95	1.90	1.85	1.80	1.75	1.70
13		1.97	1.85		1.95	1.92	1.89	1.86	1.88	1.85	1.80
25		1.97	1.83		1.94	1.96	1.85	1.86	1.83	1.83	1.79
22		1.97	1.82		1.92	1.93	1.88	1.83	1.82	1.83	1.82
9		1.97	1.81		1.95	1.90	1.88	1.80	1.81	1.82	1.82
24		1.95	1.86		1.94	1.88	1.85	1.83	1.85	1.87	1.90
6		1.95	1.72		1.98	1.89	1.78	1.71	1.70	1.73	1.75
12		1.95	1.88		1.93	1.85	1.87	1.87	1.87	1.88	1.89
11		1.92	1.71		1.97	1.84	1.75	1.74	1.73	1.69	1.67
15		1.92	1.76		1.92	1.84	1.79	1.78	1.75	1.75	1.76
21		1.92	1.67		1.97	1.83	1.73	1.84	1.85	1.18	1.79
18		1.91	1.54		1.99	1.84	1.66	1.56	1.53	1.54	1.53
16		1.90	1.75		1.86	1.81	1.80	1.75	1.75	1.75	1.75
4		1.88	1.76		1.83	1.79	1.77	1.72	1.77	1.77	1.77
MEDIAN		1.97	1.83		1.98	1.93	1.89	1.85	1.85	1.84	1.81
MEAN		2.00	1.86		1.99	1.95		1.88	1.87	1.83	1.85
STD DEV							1.90				
		0.08	0.16 2.26		0.08	0.11	0.13	0.16	0.15	0.21	0.17
HIGH		2.17	2.26		2.14	2.20	2.25	2.30	2.14	2.32	2.33
LOW		1.88	1.54		1.83	1.79	1.66	1.56	1.53	1.18	1.53

Table 15 - Oil price (dollars per barrel of West Texas Intermediate)

	Q4	value									
Individual	2005	2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
	\$56.47			\$63.35							
1		\$83.50	\$79.20				\$83.50				\$79.20
5		\$71.33	\$75.20 \$76.29		\$69.81	\$69.81	\$71.33	\$72.07	\$74.32	\$75.68	\$76.29
26		\$71.00	\$70.29 \$82.80		\$65.80	\$68.40	\$71.33 \$71.00	\$72.07 \$73.80	\$74.32 \$76.70	\$80.00	\$82.80
6		\$71.00 \$71.00	\$70.00		\$69.45	\$70.00	\$71.00	\$73.00	\$70.70	\$70.00	\$70.00
24		\$71.00 \$71.00	\$68.00		\$70.00			\$67.00	\$65.00	\$70.00	\$68.00
19		\$71.00 \$70.00	\$66.00 \$75.00		\$70.00 \$70.00	\$75.00 \$70.00	\$71.00 \$70.00	\$67.00 \$75.00	\$70.00	\$72.00 \$70.00	\$75.00
			\$66.00								\$66.00
2 X		\$70.00	\$70.00		\$70.00 \$74.00	\$72.00 \$75.60	\$70.00	\$69.00	\$68.00	\$67.00 \$70.50	
		\$68.50			\$71.00 \$66.50	\$75.60 \$67.50	\$68.50 \$67.03	\$68.00	\$65.00	\$70.50	\$70.00
22 14		\$67.03	\$66.10		\$66.50	\$67.50	\$67.03	\$66.88	\$66.72	\$66.57	\$66.10
		\$67.00	\$70.00		\$69.00	\$67.00	\$67.00	\$68.00	\$70.00	\$70.00	\$70.00
15		\$67.00	\$64.30		\$69.70 \$67.04	\$70.70	\$67.00	\$67.00	\$65.00	\$65.70	\$64.30
4		\$65.51	\$64.42		\$67.21	\$66.12	\$65.51	\$66.22	\$65.12	\$65.07	\$64.42
3		\$65.00	\$65.00		\$72.00	\$70.00	\$65.00	\$65.00	\$63.00	\$65.00	\$65.00
17		\$65.00	\$54.00		\$66.00	\$66.00	\$65.00	\$55.00	\$55.00	\$55.00	\$54.00
25		\$64.80	\$51.40		\$67.30	\$65.90	\$64.80	\$61.90	\$61.50	\$58.30	\$51.40
13		\$64.33	\$71.00		\$69.90	\$66.33	\$64.33	\$64.25	\$66.50	\$69.00	\$71.00
21		\$64.00	\$63.00		\$71.05	\$69.00	\$64.00	\$64.50	\$64.00	\$63.50	\$63.00
10		\$64.00	\$61.00		\$64.00	\$66.00	\$64.00	\$62.00	\$61.00	\$63.00	\$61.00
18		\$64.00	\$58.50		\$70.73	\$69.33	\$64.00	\$63.00	\$61.50	\$60.00	\$58.50
12		\$63.94	\$66.60		\$71.58	\$66.76	\$63.94	\$65.34	\$65.76	\$66.18	\$66.60
9		\$62.30	\$59.00		\$67.50	\$65.00	\$62.30	\$58.00	\$61.00	\$60.00	\$59.00
8		\$61.51	\$52.82		\$69.32	\$66.67	\$61.51	\$58.76	\$55.98	\$55.52	\$52.82
16	;	\$60.00	\$60.00		\$65.00	\$65.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00
MEDIAN	;	\$65.51	\$66.00		\$69.58	\$67.95	\$65.51	\$65.78	\$65.00	\$65.94	\$66.00
MEAN	;	\$67.03	\$65.84		\$68.77	\$68.55	\$67.03	\$65.53	\$65.10	\$65.82	\$65.84
STD DEV		\$4.75	\$7.89		\$2.19	\$2.88	\$4.75	\$4.96	\$5.19	\$6.10	\$7.89
HIGH	;	\$83.50	\$82.80		\$72.00	\$75.60	\$83.50	\$75.00	\$76.70	\$80.00	\$82.80
LOW		\$60.00	\$51.40		\$64.00	\$65.00	\$60.00	\$55.00	\$55.00	\$55.00	\$51.40
					•		•		•	•	•

Table 16 - Unemployment rate

	C	Q4 value									
Individual	2005	2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
 	5.1%			4.7%							
26		5.3%	6.0%		5.0%	5.2%	5.3%	5.5%	5.6%	5.8%	6.0%
23		5.2%			4.8%	5.0%	5.2%				
8		5.0%	5.0%		4.8%	4.9%	5.0%	5.0%	5.0%	5.0%	5.0%
1		5.0%	4.9%				5.0%				4.9%
11		4.9%	5.3%		4.8%	4.8%	4.9%	5.1%	5.2%	5.3%	5.3%
18		4.9%	5.3%		4.6%	4.7%	4.9%	5.1%	5.3%	5.3%	5.3%
5		4.9%	5.0%		4.7%	4.7%	4.9%	5.0%	5.2%	5.0%	5.0%
19		4.8%	5.0%		4.7%	4.8%	4.8%	5.0%	5.0%	5.0%	5.0%
4		4.8%	4.9%		4.7%	4.8%	4.8%	4.9%	4.9%	5.0%	4.9%
16		4.8%	4.9%		4.7%	4.8%	4.8%	4.9%	4.9%	4.9%	4.9%
21		4.8%	4.9%		4.8%	4.8%	4.8%	4.8%	4.8%	4.9%	4.9%
9		4.8%	4.8%		4.7%	4.8%	4.8%	4.8%	4.9%	4.8%	4.8%
12		4.8%	4.7%		4.8%	4.8%	4.8%	4.7%	4.8%	4.8%	4.7%
24		4.8%	4.5%		4.6%	4.7%	4.8%	4.9%	4.8%	4.7%	4.5%
6		4.8%	5.0%		4.6%	4.7%	4.8%	4.9%	5.0%	5.0%	5.0%
7		4.7%	5.0%				4.7%				5.0%
13		4.7%	5.0%		4.7%	4.7%	4.7%	4.7%	4.7%	4.8%	5.0%
15		4.7%	4.9%		4.7%	4.7%	4.7%	4.8%	4.8%	4.9%	4.9%
Х		4.7%	4.9%		4.7%	4.6%	4.7%	4.8%	4.7%	4.7%	4.9%
3		4.7%	4.8%		4.6%	4.6%	4.7%	4.9%	5.0%	4.9%	4.8%
25		4.7%	4.8%		4.8%	4.7%	4.7%	4.7%	4.8%	4.8%	4.8%
2		4.6%	4.5%		4.7%	4.7%	4.6%	4.6%	4.5%	4.5%	4.5%
17		4.6%	4.5%		4.6%	4.5%	4.6%	4.7%	4.7%	4.8%	4.5%
22		4.5%	4.3%		4.7%	4.7%	4.5%	4.5%	4.5%	4.5%	4.3%
10		4.5%	5.0%		4.6%	4.6%	4.5%	4.6%	4.7%	5.0%	5.0%
14		4.5%	4.1%		4.6%	4.5%	4.5%	4.4%	4.3%	4.2%	4.1%
MEDIAN		4.8%	4.9%		4.7%	4.7%	4.8%	4.8%	4.8%	4.9%	4.9%
MEAN		4.8%	4.9%		4.7%	4.7%	4.8%	4.8%	4.9%	4.9%	4.9%
STD DEV		0.2%	0.4%		0.1%	0.1%	0.2%	0.2%	0.3%	0.3%	0.4%
HIGH		5.3%	6.0%		5.0%	5.2%	5.3%	5.5%	5.6%	5.8%	6.0%
LOW		4.5%	4.1%		4.6%	4.5%	4.5%	4.4%	4.3%	4.2%	4.1%

Table 17 - Inflation rate (consumer price index)

	Q4	over Q4									
Individual	2005	2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
	3.4%			2.2%							
21		4.8%	4.9%		4.8%	4.8%	4.8%	4.8%	4.8%	4.9%	4.9%
6		3.1%	2.4%		3.8%	3.2%	3.1%	3.0%	2.4%	2.2%	2.1%
19		2.9%	3.0%		3.3%	2.5%	3.7%	3.9%	2.2%	3.2%	2.7%
25		2.9%	2.7%		3.2%	3.1%	3.0%	2.8%	2.7%	2.8%	2.7%
X		2.9%	2.6%		2.7%	3.2%	3.3%	3.0%	2.2%	2.6%	2.7%
3		2.8%	2.5%		3.0%	3.1%	2.9%	2.8%	2.5%	2.4%	2.3%
24		2.8%	2.9%		3.5%	2.8%	2.7%	2.9%	2.8%	3.0%	3.1%
9		2.8%	2.6%		3.3%	2.8%	2.7%	2.8%	2.6%	2.5%	2.5%
17		2.7%	2.4%		2.8%	2.9%	3.0%	2.6%	2.4%	2.4%	2.1%
13		2.7%	2.5%		3.4%	2.6%	2.6%	2.8%	2.4%	2.2%	2.5%
18		2.7%	2.5%		3.5%	2.5%	2.6%	2.4%	2.7%	2.5%	2.6%
5		2.7%	3.0%		2.6%	2.8%	3.0%	3.2%	3.2%	3.0%	2.8%
8		2.6%	2.0%		3.4%	2.6%	2.3%	2.3%	2.1%	1.9%	1.7%
22		2.5%	2.1%		2.9%	2.6%	2.4%	2.5%	2.2%	1.9%	2.1%
2		2.5%	2.6%		2.5%	2.6%	2.7%	2.8%	2.7%	2.6%	2.5%
10		2.5%	3.7%		2.3%	2.5%	3.0%	3.5%	3.7%	3.8%	4.0%
23		2.5%			3.2%	2.1%	2.4%				
11		2.4%	2.0%		2.8%	2.5%	2.0%	2.1%	2.1%	2.3%	1.7%
4		2.3%	2.1%		2.4%	2.4%	2.3%	2.2%	2.1%	2.2%	2.1%
16		2.2%	1.6%		3.1%	2.0%	1.6%	1.6%	1.6%	1.6%	1.6%
15		2.2%	1.6%		4.0%	1.1%	1.5%	1.9%	1.2%	1.6%	1.6%
26		2.1%	2.0%		2.7%	1.9%	1.6%	1.6%	2.2%	2.1%	2.0%
12		2.1%	2.1%		2.0%	2.0%	2.0%	2.1%	2.1%	2.1%	2.1%
14		2.0%	2.1%		2.8%	1.5%	1.5%	2.5%	2.4%	1.7%	1.8%
1		1.4%	0.2%				3.4%				2.8%
MEDIAN		2.6%	2.4%		3.1%	2.6%	2.7%	2.8%	2.4%	2.4%	2.4%
MEAN		2.6%	2.4%		3.1%	2.6%	2.6%	2.7%	2.5%	2.5%	2.5%
STD DEV		0.6%	0.8%		0.6%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%
HIGH		4.8%	4.9%		4.8%	4.8%	4.8%	4.8%	4.8%	4.9%	4.9%
LOW		1.4%	0.2%		2.0%	1.1%	1.5%	1.6%	1.2%	1.6%	1.6%

Table 18 - Treasury constant maturity - 1 year rate

	C	Q4 value									
Individual	2005	2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
	3.62%			4.63%							
19		5.80%	5.30%		5.18%	5.70%	5.80%	5.50%	5.30%	5.30%	5.30%
26		5.67%	7.06%		4.98%	5.33%	5.67%	6.02%	6.37%	6.71%	7.06%
3		5.45%	5.05%		5.08%	5.30%	5.45%	5.50%	5.38%	5.20%	5.05%
17		5.40%	5.00%		5.00%	5.20%	5.40%	5.40%	5.30%	5.20%	5.00%
25		5.33%	5.80%		4.99%	5.23%	5.33%	5.45%	5.55%	5.63%	5.80%
18		5.25%	5.30%		4.97%	5.20%	5.25%	5.30%	5.32%	5.34%	5.30%
24		5.23%	4.34%		4.98%	5.25%	5.23%	4.94%	4.63%	4.34%	4.34%
5		5.19%	5.10%		4.90%	5.19%	5.19%	5.15%	5.15%	5.10%	5.10%
4		5.17%	5.25%		4.95%	5.15%	5.17%	5.24%	5.26%	5.27%	5.25%
13		5.17%	4.90%		4.98%	5.15%	5.17%	5.15%	5.15%	5.00%	4.90%
9		5.15%	5.10%		4.80%	5.15%	5.15%	5.10%	5.10%	5.10%	5.10%
12		5.13%	4.94%		5.06%	5.15%	5.13%	5.13%	5.07%	5.00%	4.94%
15		5.11%	4.87%		4.94%	5.09%	5.11%	5.07%	4.99%	4.92%	4.87%
22		5.08%	5.27%		4.65%	4.55%	5.08%	5.18%	5.13%	5.31%	5.27%
16		5.00%	5.40%		4.70%	4.90%	5.00%	5.10%	5.30%	5.40%	5.40%
6		5.00%	5.00%		5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2		4.95%	4.80%		4.75%	4.95%	4.95%	4.95%	4.85%	4.85%	4.80%
8		4.94%	4.94%		4.81%	4.94%	4.94%	4.94%	4.94%	4.94%	4.94%
10		4.90%	5.50%		4.70%	4.80%	4.90%	5.00%	5.00%	5.00%	5.50%
X		4.83%	4.89%		4.86%	4.90%	4.83%	4.72%	4.68%	4.83%	4.89%
1		4.79%	5.05%				4.79%				5.05%
21		2.86%	2.55%		3.50%	2.90%	2.80%	2.90%	2.50%	2.40%	2.40%
MEDIAN		5.14%	5.05%		4.95%	5.15%	5.14%	5.13%	5.13%	5.10%	5.05%
MEAN		5.06%	5.06%		4.85%	5.00%	5.06%	5.08%	5.05%	5.04%	5.06%
STD DEV		0.54%	0.74%		0.33%	0.52%	0.55%	0.56%	0.67%	0.73%	0.76%
HIGH		5.80%	7.06%		5.18%	5.70%	5.80%	6.02%	6.37%	6.71%	7.06%
LOW		2.86%	2.55%		3.50%	2.90%	2.80%	2.90%	2.50%	2.40%	2.40%

Table 19 - Treasury constant maturity - 10 year rate

		Q4 value									
Individua	2005	2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
	4.29%			4.57%							
	26	6.45%	7.84%		5.76%	6.11%	6.45%	6.80%	7.15%	7.49%	7.84%
	12	6.03%	6.37%		5.26%	5.95%	6.03%	6.14%	6.22%	6.30%	6.37%
1	17	6.00%	5.90%		5.10%	5.60%	6.00%	6.20%	6.00%	5.90%	5.90%
	3	5.80%	6.10%		5.20%	5.68%	5.80%	6.20%	6.40%	6.20%	6.10%
	21	5.57%	5.89%		5.16%	5.42%	5.57%	5.76%	5.87%	5.88%	5.89%
	1	5.50%	5.75%		5.25%	5.50%	5.50%	5.50%	5.75%	5.75%	5.75%
	19	5.46%	5.45%		5.05%	5.22%	5.46%	5.15%	5.13%	5.25%	5.45%
	5	5.45%	5.36%		5.15%	5.45%	5.45%	5.41%	5.40%	5.36%	5.36%
	1	5.40%	5.75%				5.40%				5.75%
•	18	5.40%	5.60%		5.14%	5.30%	5.40%	5.45%	5.50%	5.55%	5.60%
	9	5.30%	5.25%		5.00%	5.30%	5.30%	5.25%	5.25%	5.25%	5.25%
	13	5.30%	5.00%		5.11%	5.26%	5.30%	5.30%	5.20%	5.15%	5.00%
	X	5.28%	5.44%		5.25%	5.30%	5.28%	5.37%	5.35%	5.41%	5.44%
2	24	5.28%	4.79%		5.11%	5.29%	5.28%	5.12%	4.94%	4.79%	4.79%
•	16	5.20%	5.40%		5.00%	5.10%	5.20%	5.30%	5.40%	5.40%	5.40%
	22	5.20%	5.47%		4.71%	4.75%	5.20%	5.37%	5.34%	5.44%	5.47%
•	4	5.18%	5.30%		4.98%	5.13%	5.18%	5.23%	5.28%	5.30%	5.30%
	4	5.17%	5.15%		5.01%	5.13%	5.17%	5.18%	5.19%	5.16%	5.15%
1	15	5.16%	5.11%		5.10%	5.22%	5.16%	5.14%	5.11%	5.11%	5.11%
	6	5.10%	5.10%		5.08%	5.10%	5.10%	5.10%	5.10%	5.10%	5.10%
•	10	5.05%	6.00%		4.80%	4.95%	5.05%	5.10%	5.20%	5.30%	6.00%
	8	5.00%	5.00%		4.91%	4.97%	5.00%	5.00%	5.00%	5.00%	5.00%
	2	4.90%	4.80%		4.63%	4.75%	4.90%	4.90%	4.90%	4.85%	4.80%
2	23	4.90%			5.10%	5.10%	4.90%				
MEDIAN		5.29%	5.44%		5.10%	5.26%	5.29%	5.30%	5.31%	5.33%	5.44%
MEAN		5.38%	5.56%		5.08%	5.29%	5.38%	5.45%	5.49%	5.50%	5.56%
STD DE	/	0.37%	0.64%		0.21%	0.32%	0.37%	0.47%	0.54%	0.58%	0.64%
HIGH	•	6.45%	7.84%		5.76%	6.11%	6.45%	6.80%	7.15%	7.49%	7.84%
LOW		4.90%	4.79%		4.63%	4.75%	4.90%	4.90%	4.90%	4.79%	4.79%
LOVV		7.50/0	7.10/0		7.00 /0	7.1 0 /0	7.50/0	7.50 /0	7.50 /0	7.19/0	7.13/0

Table 20 - J.P. Morgan trade weighted OECD dollar

	Q4	over Q4									
Individual	2005	2006	2007	Q106	Q206	Q306	Q406	Q107	Q207	Q307	Q407
	-2.4%			-5.4%							
	-2.4%	4 00/	/	-5.4%			2 22/				2 22/
1		-1.0%	-5.5%				-0.2%				0.9%
19		-1.2%	-0.5%		-1.0%	-1.0%	-0.8%	0.1%	0.2%	-0.5%	-0.4%
5		-1.2%	0.2%		-1.2%	-1.0%	-1.0%	-1.0%	-1.2%	-1.2%	-1.2%
2		-1.2%	0.0%		1.1%	1.0%	-1.0%	-1.0%	-1.0%	-1.0%	-1.0%
13		-1.2%	-2.9%		-3.5%	-2.2%	-1.1%	1.3%	1.5%	1.0%	2.1%
24		-1.2%	-2.0%		-2.8%	-1.8%	-1.2%	0.0%	0.0%	1.2%	1.2%
4		-1.2%	-0.8%		-0.6%	-0.7%	-1.3%	-1.2%	-0.7%	-0.8%	-0.3%
22		-1.3%	0.6%		-3.1%	1.2%	-1.4%	-2.1%	-1.6%	-1.6%	-2.3%
16		-1.3%	-0.5%		-0.7%	-0.8%	-1.5%	-1.3%	-0.6%	-0.7%	-0.7%
3		-1.4%	0.0%		-2.0%	-2.0%	-2.0%	-2.0%	-2.0%	-2.0%	-2.0%
18		-1.5%	-1.7%		-3.2%	-2.8%	-2.8%	-2.0%	-0.1%	0.3%	1.9%

MEDIAN	-1.2%	-0.5%	-1.6%	-1.0%	-1.2%	-1.1%	-0.7%	-0.8%	-0.4%
MEAN	-1.2%	-1.2%	-1.7%	-1.0%	-1.3%	-0.9%	-0.5%	-0.5%	-0.2%
STD DEV	0.1%	1.7%	1.4%	1.2%	0.6%	1.0%	1.0%	1.0%	1.4%
HIGH	-1.0%	0.6%	1.1%	1.2%	-0.2%	1.3%	1.5%	1.2%	2.1%
LOW	-1.5%	-5.5%	-3.5%	-2.8%	-2.8%	-2.1%	-2.0%	-2.0%	-2.3%

Table 21a - Individual forecasts for 2006

	GDP	GDP price	Real GDP,	Personal	Business		Change		Governmen consumption
		index,			fixed	Residential	in private	Net	•
ndividual	current dollars	Chain-type	chained dollars	consumption expenditures	investment	investment	inventories	exports	expenditures and gross investmen
Ildividual	uoliais	Спаш-туре	uollais	expenditures	investment	investment	inventories	ехрона	gross investmen
1	5.0%	2.2%	5.9%	2.9%	10.0%	4.7%	\$18.0	-\$759.6	2.7%
2	6.1%	4.8%	5.2%	5.9%	8.5%	4.0%	\$31.0	-\$670.0	6.0%
3	6.6%	3.1%	4.0%	3.7%	9.5%	-0.7%	\$50.0	-\$683.0	3.1%
4	5.9%	2.2%	3.8%	3.8%	8.1%	-3.6%	\$49.0	-\$728.0	5.2%
5	6.8%	2.9%	3.7%	3.6%	8.7%	0.5%	\$12.1	-\$675.3	3.6%
6	6.2%	2.4%	3.6%	3.9%	9.7%	-5.2%	\$48.6	-\$685.3	1.9%
7	5.6%	1.7%	3.6%			1.6%			
8	6.0%	2.3%	3.5%	3.6%					
9	6.1%	2.4%	3.5%	3.5%	9.9%	-1.7%	\$31.0	-\$669.0	2.4%
10	7.7%	3.9%	3.5%	3.7%	8.1%	-0.8%	\$53.0	-\$690.0	2.3%
11	5.6%	2.0%	3.5%	3.4%	9.7%	-7.3%	\$48.4	-\$659.1	2.3%
12	6.6%	2.9%	3.5%	3.7%	8.6%	-3.4%	\$37.9	-\$694.9	2.5%
13	6.3%	2.7%	3.5%	3.5%	9.9%	0.8%	\$5.0	-\$670.0	2.4%
14	5.1%	1.6%	3.4%	3.4%	9.1%	-2.4%		-\$689.5	2.5%
15	5.8%	2.1%	3.4%	3.5%	10.2%	-6.0%	\$37.7	-\$655.3	1.4%
16	3.5%	2.3%	3.4%	3.7%	10.4%	-5.7%	\$32.7	-\$660.0	1.59
17	6.5%	3.1%	3.3%	3.4%	8.2%	1.4%	\$23.0	-\$688.0	1.9%
18	5.9%	2.5%	3.3%	3.5%	8.7%	-7.8%	\$47.6	-\$666.1	2.1%
19	6.6%	3.1%	3.3%	3.0%	6.7%	3.2%	\$15.0	-\$655.0	2.69
20	6.1%	2.7%	3.3%	3.4%	11.9%	-1.8%	\$10.0	-\$699.0	2.19
21	6.5%	3.1%	3.3%	3.7%	7.0%	-4.0%	\$56.8	-\$698.6	2.19
22	5.7%	2.4%	3.2%	3.0%	8.9%	-0.5%	\$23.9	-\$682.3	2.99
23	5.8%	2.4%	3.2%	3.2%	8.9%	-0.9%	\$12.9	-\$679.8	2.89
24	5.5%	2.3%	3.1%	3.2%	8.9%	-4.9%	\$10.0	-\$678.0	3.09
25			3.0%	3.0%				-\$760.9	1.89
26	4.6%	2.1%	2.5%	5.2%	-0.1%	-5.4%	\$8.0	-\$739.0	0.79
Χ									
XX									
MEDIAN	6.0%	2.4%	3.4%	3.5%	8.9%	-1.8%	\$31.0	-\$682.7	2.49
MEAN	5.9%	2.6%	3.6%	3.6%	8.7%	-1.9%	\$30.1	-\$689.0	2.69
STD DEV	0.8%	0.7%	0.7%	0.6%	2.2%	3.4%	\$16.7	\$29.3	1.19
HIGH	7.7%	4.8%	5.9%	5.9%	11.9%	4.7%	\$56.8	-\$655.0	6.09
_OW	3.5%	1.6%	2.5%	2.9%	-0.1%	-7.8%	\$5.0	-\$760.9	0.79

Table 21b - Individual forecasts for 2006

constant constant J.P						
	Unemployment	Oil	Housing	Car & light	Industrial	
		Price	starts	truck sales	production	Individual
					'	
.50 5.0% 1.4% 4.79% 5.40%	5.0%	\$83.50	2.04	16.6	4.4%	1
.00 4.6% 2.5% 4.95% 4.90%	4.6%	\$70.00	2.13	16.9	3.3%	2
.00 4.7% 2.8% 5.45% 5.80%	4.7%	\$65.00	2.10	16.9		3
.51 4.8% 2.3% 5.17% 5.17%	4.8%	\$65.51	1.88	16.8	3.3%	4
.33 4.9% 2.7% 5.19% 5.45%	4.9%	\$71.33	2.06	16.9	3.2%	5
.00 4.8% 3.1% 5.00% 5.10%	4.8%	\$71.00	1.95	16.7	4.3%	6
4.7%	4.7%		2.01			7
	5.0%	\$61.51	2.05	17.0	3.8%	8
		\$62.30	1.97	16.6	3.6%	9
.00 4.5% 2.5% 4.90% 5.05%	4.5%	\$64.00	2.00	17.0	4.2%	10
4.9% 2.4% 5.50%	4.9%		1.92		3.7%	11
.94 4.8% 2.1% 5.13% 6.03%	4.8%	\$63.94	1.95	16.7	3.5%	12
.33 4.7% 2.7% 5.17% 5.30%	4.7%	\$64.33	1.97	16.6	3.6%	13
.00 4.5% 2.0% 5.18%	4.5%	\$67.00			3.9%	14
.00 4.7% 2.2% 5.11% 5.16%	4.7%	\$67.00	1.92	16.6	3.8%	15
.00 4.8% 2.2% 5.00% 5.20%	4.8%	\$60.00	1.90	17.1	3.1%	16
.00 4.6% 2.7% 5.40% 6.00%	4.6%	\$65.00	2.17	16.7	12.4%	17
.00 4.9% 2.7% 5.25% 5.40%	4.9%	\$64.00	1.91	16.5	4.3%	18
.00 4.8% 2.9% 5.80% 5.46%	4.8%	\$70.00	2.03	16.8	3.1%	19
4.6% 3.2%	4.6%		1.95	16.8	3.8%	20
	4.8%	\$64.00	1.92	16.7	3.7%	21
.03 4.5% 2.5% 5.08% 5.20%	4.5%	\$67.03	1.97	16.5	4.4%	22
5.2% 2.5% 4.90%	5.2%		2.05	16.5	2.7%	23
		\$71.00	1.95	16.6	3.2%	24
.80 4.7% 2.9% 5.33%	4.7%	\$64.80	1.97	16.5	3.5%	25
.00 5.3% 2.1% 5.67% 6.45%	5.3%	\$71.00	2.11	16.2	1.5%	26
.50 4.7% 2.9% 4.83% 5.28%	4.7%	\$68.50	2.02	16.8		X
				16.8		XX
.51 4.8% 2.6% 5.15% 5.29%	4.8%	\$65.51	1.97	16.7	3.6%	MEDIAN
.03 4.8% 2.6% 5.17% 5.38%	4.8%	\$67.03	1.99	16.7	3.9%	MEAN
.75 0.2% 0.4% 0.25% 0.37%	0.2%	\$4.75	0.07	0.2	1.9%	STD DEV
.50 5.3% 3.2% 5.80% 6.45%	5.3%	\$83.50	2.17	17.1	12.4%	HIGH
.00 4.5% 1.4% 4.79% 4.90%	4.5%	\$60.00	1.88	16.2	1.5%	LOW

Table 22a - Individual forecasts for 2007

									Governmen
	GDP	GDP price	Real GDP,	Personal	Business		Change		consumption
	current	index,	chained	consumption	fixed	Residential	in private	Net	expenditures and
Individual	dollars	Chain-type	dollars	expenditures	investment	investment	inventories	exports	gross investmen
1	4.3%	1.8%	4.0%	2.9%	8.6%	4.0%	\$23.5	-\$789.2	2.6%
2	3.5%	3.4%	3.0%	3.5%	4.0%	2.5%	\$31.0	-\$620.0	4.0%
3	5.3%	2.4%	2.7%	2.5%	5.7%	0.2%	\$30.0	-\$677.5	1.7%
4	5.7%	1.7%	3.4%	3.1%	16.0%	-3.7%	\$58.0	-\$726.0	4.19
5	6.2%	3.0%	3.1%	3.1%	4.1%	-7.2%	-\$1.1	-\$640.1	3.5%
6	5.5%	2.1%	3.3%	3.1%	6.4%	-5.3%	\$48.7	-\$636.0	1.5%
7	5.6%	2.2%	3.3%			1.3%	7	******	
8	5.6%	2.3%	3.3%	3.2%					
9	4.9%	1.8%	3.0%	2.8%	6.6%	-3.3%	\$28.0	-\$657.0	2.1%
10	6.5%	4.2%	2.0%	1.8%	2.4%	-3.9%	\$46.0	-\$662.4	1.9%
11	5.2%	2.1%	3.1%	2.9%	5.2%	-5.8%	\$44.7	-\$593.2	1.5%
12	5.4%	2.6%	2.8%	3.4%	4.6%	-4.9%	\$49.9	-\$724.8	1.6%
13	5.1%	2.1%	3.0%	2.8%	7.0%	-0.6%	\$5.0	-\$695.0	1.8%
14	4.9%	1.5%	3.4%	2.9%	8.6%	-0.2%		-\$685.8	1.39
15	4.5%	1.6%	2.7%	2.9%	4.4%	-5.2%	\$29.2	-\$626.4	1.69
16	1.8%	1.8%	2.7%	2.8%	5.9%	-7.4%	\$31.4	-\$637.2	1.59
17	5.1%	2.6%	2.5%	1.9%	7.5%	1.4%	\$20.0	-\$700.0	1.49
18	4.7%	1.7%	2.9%	2.9%	4.1%	-10.9%	\$43.5	-\$581.7	2.09
19	6.4%	2.9%	3.4%	3.9%	4.8%	3.2%	\$20.0	-\$695.0	1.79
20	5.6%	2.6%	3.0%	3.1%	8.9%	-8.8%	\$20.0	-\$727.0	2.20
21	5.5%	2.8%	2.6%	3.5%	5.9%	-4.2%	\$46.8	-\$750.3	1.39
22	5.2%	1.6%	3.5%	2.3%	7.6%	0.5%	\$46.6	-\$642.0	2.49
23									
24	5.8%	2.3%	3.5%	3.2%	7.5%	-1.1%	\$35.0	-\$728.0	2.7%
25			2.8%	2.8%				-\$689.4	1.89
26	3.6%	2.8%	1.5%	3.9%	-1.2%	-0.2%	\$8.0	-\$894.0	0.5%
Х									
XX									
MEDIAN	5.3%	2.2%	3.0%	2.9%	5.9%	-3.3%	\$31.0	-\$685.8	1.89
MEAN	5.1%	2.3%	3.0%	3.0%	6.1%	-2.6%	\$31.6	-\$686.0	2.0
STD DEV	1.0%	0.6%	0.5%	0.5%	3.1%	3.9%	\$15.6	\$66.8	0.9
HIGH	6.5%	4.2%	4.0%	3.9%	16.0%	4.0%	\$58.0	-\$581.7	4.19
LOW	1.8%	1.5%	1.5%	1.8%	-1.2%	-10.9%	-\$1.1	-\$894.0	0.59

Table 22b - Individual forecasts for 2007

	Treasury	Treasury							
J.P. Morgar	constant	constant							
trade weighted	maturity	maturity	Inflation rate	Unemployment	Oil	Housing	Car & light	Industrial	
OECD dollar	ten-year rate	one-year rate	(CPI)	rate	Price	starts	truck sales	production	Individual
-5.5%	5.75%	5.05%	0.2%	4.9%	\$79.20	1.83	16.5	3.3%	1
0.0%	4.80%	4.80%	2.6%	4.5%	\$66.00	2.09	16.9	3.5%	2
0.0%	6.10%	5.05%	2.5%	4.8%	\$65.00	1.97	16.8		3
-0.8%	5.15%	5.25%	2.1%	4.9%	\$64.42	1.76	16.7	5.0%	4
0.2%	5.36%	5.10%	3.0%	5.0%	\$76.29	1.86	16.8	0.3%	5
	5.10%	5.00%	2.4%	5.0%	\$70.00	1.72	16.5	5.2%	6
				5.0%		1.80			7
	5.00%	4.94%	2.0%	5.0%	\$52.82	1.94	17.2	3.5%	8
	5.25%	5.10%	2.6%	4.8%	\$59.00	1.81	16.5	3.1%	9
	6.00%	5.50%	3.7%	5.0%	\$61.00	1.78	16.6	-3.5%	10
	5.75%		2.0%	5.3%		1.71		4.7%	11
	6.37%	4.94%	2.1%	4.7%	\$66.60	1.88	16.8	2.5%	12
-2.9%	5.00%	4.90%	2.5%	5.0%	\$71.00	1.85	16.6	1.9%	13
	5.30%		2.1%	4.1%	\$70.00			3.3%	14
	5.11%	4.87%	1.6%	4.9%	\$64.30	1.76	16.5	2.4%	15
-0.5%	5.40%	5.40%	1.6%	4.9%	\$60.00	1.75	17.5	3.5%	16
	5.90%	5.00%	2.4%	4.5%	\$54.00	2.26	16.7	1.6%	17
-1.7%	5.60%	5.30%	2.5%	5.3%	\$58.50	1.54	16.3	5.3%	18
-0.5%	5.45%	5.30%	3.0%	5.0%	\$75.00	2.00	16.8	2.6%	19
			2.1%	4.3%		1.93	16.8	3.5%	20
	5.89%		2.5%	4.9%	\$63.00	1.67	16.8	3.3%	21
0.6%	5.47%	5.27%	2.1%	4.3%	\$66.10	1.82	16.9	7.4%	22
									23
-2.0%	4.79%	4.34%	2.9%	4.5%	\$68.00	1.86	16.8	3.7%	24
		5.80%	2.7%	4.8%	\$51.40	1.83	16.2	2.7%	25
	7.84%	7.06%	2.0%	6.0%	\$82.80	2.17	16.8	1.8%	26
	5.44%	4.89%	2.6%	4.9%	\$70.00	1.89	17.2		Х
							16.9		XX
-0.5%	5.44%	5.05%	2.4%	4.9%	\$66.00	1.83	16.8	3.3%	MEDIAN
-1.2%	5.56%	5.18%	2.3%	4.9%	\$65.84	1.86	16.7	3.1%	MEAN
1.7%	0.64%	0.51%	0.6%	0.4%	\$7.89	0.15	0.3	2.0%	STD DEV
0.6%	7.84%	7.06%	3.7%	6.0%	\$82.80	2.26	17.5	7.4%	HIGH
-5.5%	4.79%	4.34%	0.2%	4.1%	\$51.40	1.54	16.2	-3.5%	LOW

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