#### 2006 Automotive Outlook Symposium Forecast Winners

| Overall  | David Teolis - GM Global Headquarters                         |   |
|--|---|---|
| GDP current dollars                                      | Tom Webb - Manheim Auctions                                   |   |
| GDP price index, Chain-type                              | Evert Van Der Heide - Calvin College                          |   |
| Real GDP, chained dollars                                | David Teolis - GM Global Headquarters                         |   |
| Personal consumption expenditures                        | Paul Kasriel - Northern Trust                                 |   |
| Business fixed investment                                | Jim Stansell - Michigan House Fiscal Agency                   |   |
| Residential investment                                   | Jim Stansell - Michigan House Fiscal Agency                   |   |
| Change in private inventories                            | David Teolis - GM Global Headquarters                         |   |
| Net exports  | Richard Yamarone - Argus Research Corp                        |   |
| Government consumption expenditures and gross investment | Jim Stansell - Michigan House Fiscal Agency                   |   |
| Industrial production                                    | Arun Raha - Swiss Re  |   |
| Car & light truck sales                                  | Edward Sullivan - Portland Cement Association                 |   |
| Housing starts   | Paul Taylor - National Automobile Dealers Association         |   |
| Oil Price  | Paul Taylor - National Automobile Dealers Association         |   |
| Unemployment rate  | Robert DiCianni - Mittal Steel USA, Inc.<br>Frank Kolbe - AMT | George Erickcek - W.E. Upjohn Institute |
| Inflation rate (CPI)                                     | Frank Kolbe - AMT   |   |
| Treasury constant maturity one-year rate                 | Robert H. Schnorbus - J.D. Power and Associates               |   |
| Treasury constant maturity ten-year rate                 | Robert DiCianni - Mittal Steel USA, Inc.                      | Paul Kasriel - Northern Trust           |
| J.P. Morgan trade weighted OECD dollar                   | Dr. Ken Mayland - ClearView Economics, LLC                    | Tom Webb - Manheim Auctions             |

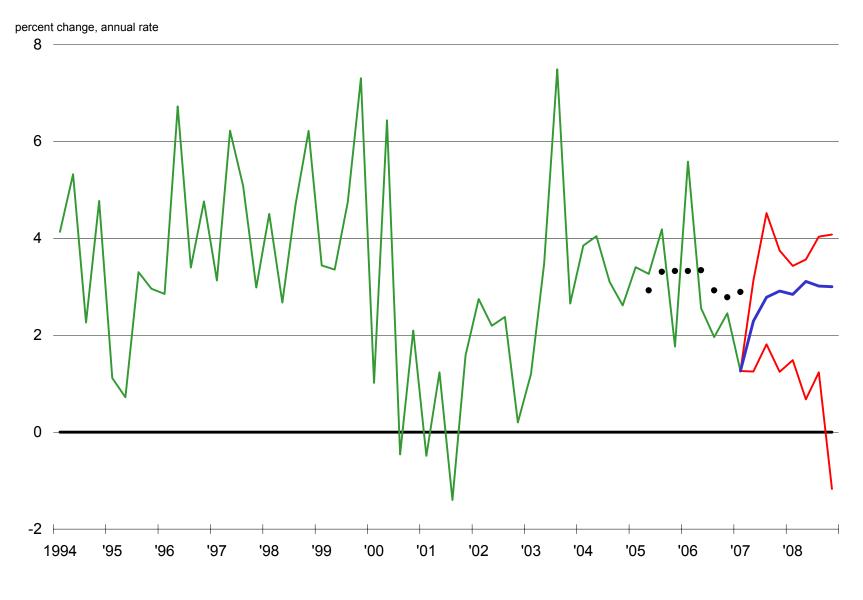
#### Table 1 - Median forecast of GDP and related items

|  | 2006     | 2007     | 2008     | Q107     | Q207     | Q307     | Q407     | Q108     | Q208     | Q308     | Q408     |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| GDP, current dollars*  | 5.7%     | 5.1%     | 5.3%     | 5.3%     | 5.0%     | 5.4%     | 5.1%     | 5.6%     | 5.4%     | 5.4%     | 5.3%     |
| GDP price index, chain-type*   | 2.5%     | 2.8%     | 2.3%     | 4.0%     | 3.1%     | 2.5%     | 2.1%     | 2.4%     | 2.3%     | 2.3%     | 2.3%     |
| Real GDP, chained dollars*   | 3.1%     | 2.3%     | 3.0%     | 1.3%     | 2.3%     | 2.8%     | 2.9%     | 2.8%     | 3.1%     | 3.0%     | 3.0%     |
| Personal consumption expenditures*   | 3.6%     | 3.0%     | 2.8%     | 3.8%     | 2.4%     | 2.7%     | 2.8%     | 2.8%     | 2.7%     | 2.7%     | 2.9%     |
| Business fixed investment*   | 6.0%     | 3.8%     | 4.8%     | 2.0%     | 3.6%     | 4.5%     | 4.2%     | 4.6%     | 4.9%     | 5.2%     | 4.8%     |
| Residential investment*  | -12.8%   | -9.4%    | 2.7%     | -17.0%   | -12.4%   | -6.0%    | 0.0%     | 0.8%     | 2.3%     | 3.1%     | 3.8%     |
| Change in private inventories (billions of constant dollars)**   | \$22.4   | \$28.0   | \$38.0   | \$14.8   | \$20.0   | \$24.8   | \$28.0   | \$31.4   | \$34.4   | \$37.5   | \$38.0   |
| Net exports of goods and services (billions of constant dollars)**   | -\$582.6 | -\$591.2 | -\$579.4 | -\$597.8 | -\$593.0 | -\$594.4 | -\$591.2 | -\$580.0 | -\$581.9 | -\$581.2 | -\$579.4 |
| Government consumption expenditures and gross investment*  | 2.7%     | 1.7%     | 1.7%     | 0.9%     | 2.3%     | 1.9%     | 1.8%     | 1.7%     | 1.7%     | 1.7%     | 1.6%     |
| Industrial production*   | 3.5%     | 2.3%     | 2.8%     | 1.4%     | 2.5%     | 2.6%     | 3.2%     | 2.8%     | 2.8%     | 3.1%     | 3.1%     |
| Car & light truck sales (millions - calendar year including imports)***  | 16.5     | 16.5     | 16.7     | 16.5     | 16.4     | 16.4     | 16.5     | 16.6     | 16.6     | 16.7     | 16.7     |
| Housing starts (millions)***   | 1.81     | 1.46     | 1.53     | 1.47     | 1.46     | 1.45     | 1.47     | 1.48     | 1.52     | 1.55     | 1.57     |
| Oil price (dollars per barrel of West Texas Intermediate)**  | \$60.09  | \$61.67  | \$60.00  | \$58.13  | \$63.00  | \$63.50  | \$61.67  | \$60.00  | \$62.27  | \$61.60  | \$60.00  |
| Unemployment rate**  | 4.5%     | 4.7%     | 4.7%     | 4.5%     | 4.6%     | 4.6%     | 4.7%     | 4.7%     | 4.7%     | 4.7%     | 4.7%     |
| Inflation rate (consumer price index)*   | 1.9%     | 3.0%     | 2.4%     | 3.8%     | 3.5%     | 2.6%     | 2.6%     | 2.6%     | 2.5%     | 2.5%     | 2.5%     |
| Treasury constant maturity 1-year rate**   | 4.99%    | 5.01%    | 5.02%    | 5.01%    | 4.99%    | 5.01%    | 5.01%    | 5.00%    | 5.00%    | 5.00%    | 5.02%    |
| Treasury constant maturity 10-year rate**  | 4.63%    | 4.90%    | 5.20%    | 4.68%    | 4.70%    | 4.80%    | 4.90%    | 4.96%    | 5.00%    | 5.12%    | 5.20%    |
| J.P. Morgan trade weighted OECD dollar*  | -3.6%    | 0.2%     | -0.1%    | 1.4%     | -0.2%    | -0.2%    | -0.1%    | -0.1%    | 0.0%     | -0.1%    | -0.2%    |
| *Annual: Q4 over Q4 Quarterly: Quarter to Quarter change, annual rate<br>**Annuals are Q4 value<br>***Annuals are yearly average |          |          |          |          |          |          |          |          |          |          |          |

\*\*\*Annuals are yearly average

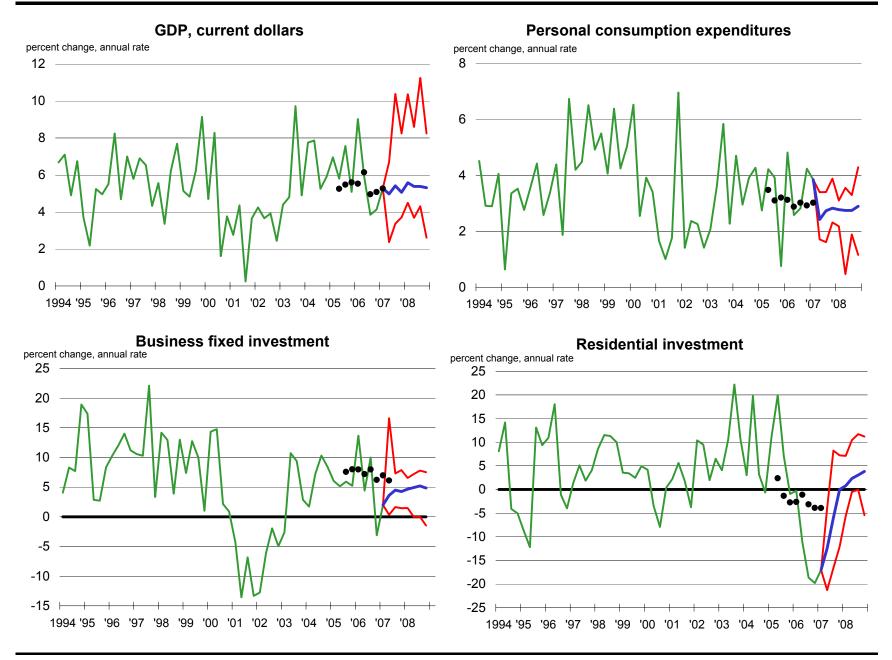
#### Table 2 - Mean forecast of GDP and related items

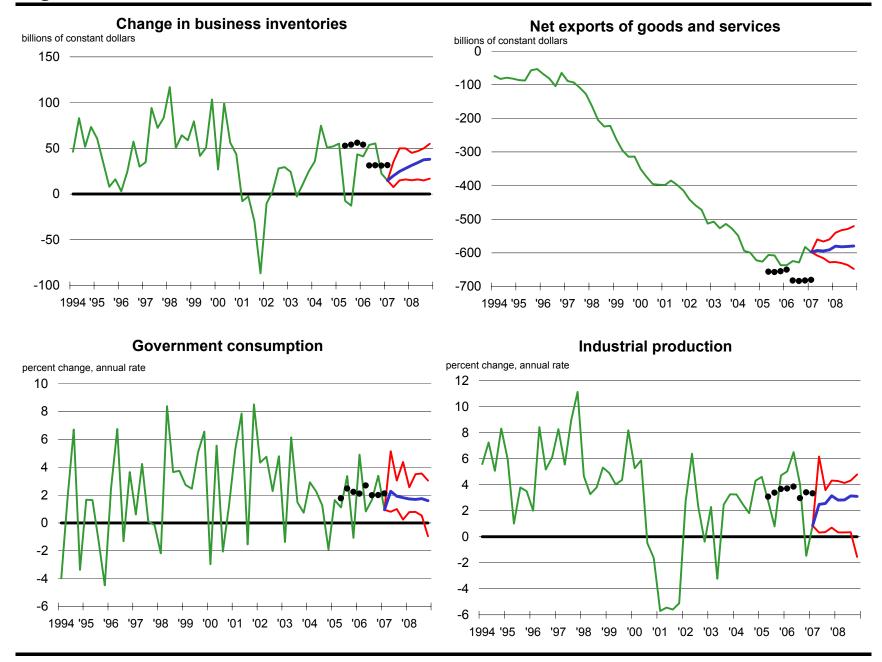
|  | 2006     | 2007     | 2008     | Q107     | Q207     | Q307     | Q407     | Q108     | Q208     | Q308     | Q408     |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| GDP, current dollars*  | 5.7%     | 5.3%     | 5.8%     | 5.3%     | 4.8%     | 5.7%     | 5.4%     | 6.0%     | 5.5%     | 6.0%     | 5.3%     |
| GDP price index, chain-type*   | 2.5%     | 2.8%     | 2.4%     | 4.0%     | 3.0%     | 2.6%     | 1.7%     | 2.8%     | 2.4%     | 2.8%     | 1.6%     |
| Real GDP, chained dollars*   | 3.1%     | 2.3%     | 3.0%     | 1.3%     | 2.2%     | 3.1%     | 2.8%     | 2.8%     | 2.7%     | 3.2%     | 2.6%     |
| Personal consumption expenditures*   | 3.6%     | 2.9%     | 2.7%     | 3.8%     | 2.4%     | 2.6%     | 2.9%     | 2.8%     | 2.5%     | 2.6%     | 2.8%     |
| Business fixed investment*   | 6.0%     | 3.5%     | 4.1%     | 2.0%     | 4.8%     | 4.0%     | 3.8%     | 3.8%     | 4.8%     | 4.6%     | 3.5%     |
| Residential investment*  | -12.8%   | -9.2%    | 2.7%     | -17.0%   | -11.3%   | -5.1%    | -1.9%    | 0.0%     | 3.5%     | 4.0%     | 4.1%     |
| Change in private inventories (billions of constant dollars)**   | \$22.4   | \$30.1   | \$36.2   | \$14.8   | \$20.6   | \$26.9   | \$30.1   | \$31.0   | \$32.9   | \$34.6   | \$36.2   |
| Net exports of goods and services (billions of constant dollars)**   | -\$582.6 | -\$589.3 | -\$581.2 | -\$597.8 | -\$593.3 | -\$590.6 | -\$589.3 | -\$583.4 | -\$583.1 | -\$584.2 | -\$581.2 |
| Government consumption expenditures and gross investment*  | 2.7%     | 1.8%     | 1.8%     | 0.9%     | 4.7%     | 1.5%     | 0.8%     | 1.7%     | 4.2%     | 1.4%     | 0.6%     |
| Industrial production*   | 3.5%     | 2.3%     | 2.6%     | 1.4%     | 2.6%     | 2.4%     | 2.8%     | 2.6%     | 2.8%     | 2.9%     | 2.4%     |
| Car & light truck sales (millions - calendar year including imports)***  | 16.5     | 16.5     | 16.6     | 16.5     | 16.4     | 16.4     | 16.5     | 16.6     | 16.6     | 16.7     | 16.7     |
| Housing starts (millions)***   | 1.81     | 1.47     | 1.52     | 1.47     | 1.47     | 1.47     | 1.47     | 1.49     | 1.52     | 1.55     | 1.55     |
| Oil price (dollars per barrel of West Texas Intermediate)**  | \$60.09  | \$61.53  | \$60.25  | \$58.13  | \$62.71  | \$62.81  | \$61.53  | \$60.60  | \$61.45  | \$61.56  | \$60.25  |
| Unemployment rate**  | 4.5%     | 4.7%     | 4.6%     | 4.5%     | 4.6%     | 4.7%     | 4.7%     | 4.7%     | 4.7%     | 4.7%     | 4.6%     |
| Inflation rate (consumer price index)*   | 1.9%     | 3.0%     | 2.5%     | 3.8%     | 3.3%     | 2.5%     | 2.5%     | 2.7%     | 2.7%     | 2.6%     | 2.4%     |
| Treasury constant maturity 1-year rate**   | 4.99%    | 5.01%    | 5.07%    | 5.01%    | 4.96%    | 4.99%    | 5.01%    | 5.01%    | 5.01%    | 5.05%    | 5.07%    |
| Treasury constant maturity 10-year rate**  | 4.63%    | 4.89%    | 5.17%    | 4.68%    | 4.73%    | 4.79%    | 4.89%    | 4.97%    | 5.04%    | 5.12%    | 5.17%    |
| J.P. Morgan trade weighted OECD dollar*  | -3.6%    | -0.1%    | -0.2%    | 1.4%     | -1.2%    | -0.4%    | -0.4%    | -0.3%    | -0.1%    | -0.2%    | -0.4%    |
| *Annual: Q4 over Q4 Quarterly: Quarter to Quarter change, annual rate<br>**Annuals are Q4 value<br>***Annuals are yearly average |          |          |          |          |          |          |          |          |          |          |          |



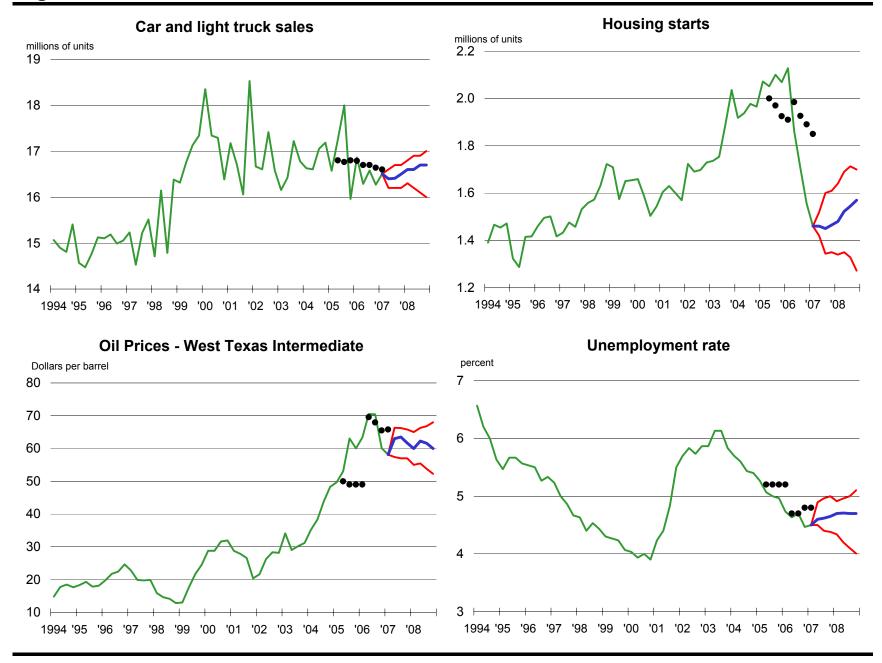
### Real GDP, chained dollars

### Figure 2 - Forecast of GDP and related items

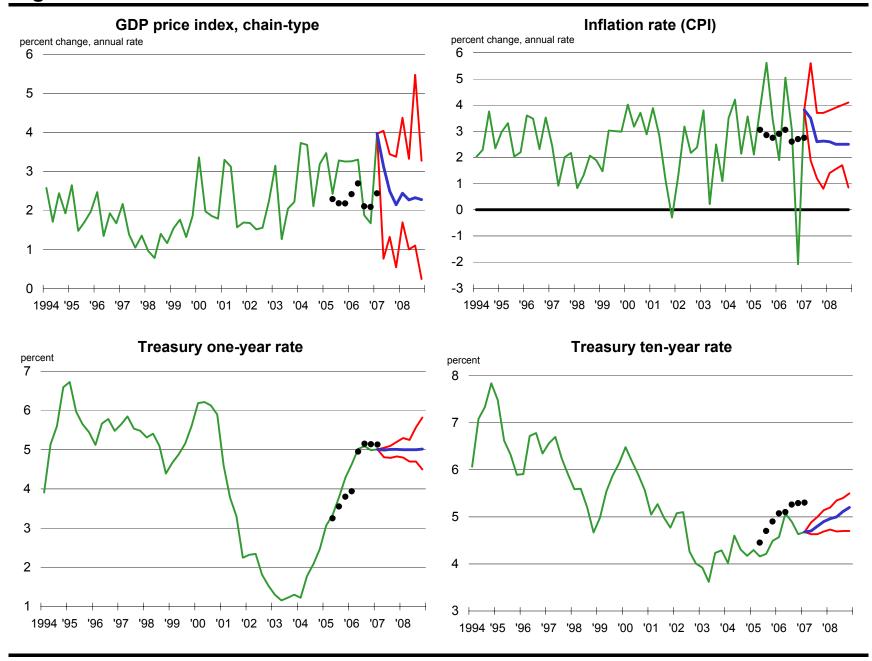




# Figure 3 - Forecast of GDP and related items

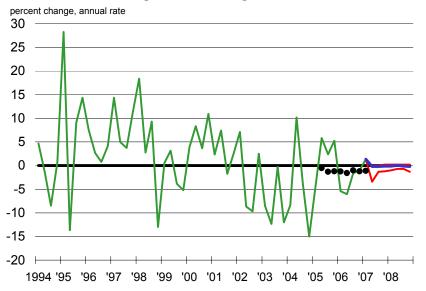


### Figure 4 - Forecast of GDP and related items



### **Figure 5 - Forecast of GDP and related items**

# Figure 6 - Forecast of GDP and related items



J.P. Morgan trade weighted dollar

### Table 3 - GDP, current dollars

| _          | Q4   | over Q4 |       |      |        |        |        |       |         |        |        |
|------------|------|---------|-------|------|--------|--------|--------|-------|---------|--------|--------|
| Individual | 2006 | 2007    | 2008  | Q107 | Q207   | Q307   | Q407   | Q108  | Q208    | Q308   | Q408   |
|            |      |         |       |      |        |        |        |       |         |        |        |
|            | 5.7% |         |       | 5.3% |        |        |        |       |         |        | _      |
| 25         |      | 8.3%    | 8.8%  |      | 6.1%   | 10.4%  | 11.7%  | 10.4% | 8.2%    | 8.2%   | 8.2%   |
| X          |      | 7.6%    | 12.6% |      | 7.4%   | 9.5%   | 8.2%   | 11.7% | 12.5%   | 12.1%  | 13.9%  |
| 2          |      | 6.4%    | 6.6%  |      | 6.7%   | 7.1%   | 6.7%   | 6.0%  | 6.4%    | 6.9%   | 7.0%   |
| 3          |      | 6.2%    | 6.4%  |      | 5.9%   | 7.2%   | 6.5%   | 6.4%  | 7.0%    | 6.3%   | 6.1%   |
| 4          |      | 6.1%    | 6.1%  |      | 6.3%   | 6.2%   | 6.5%   | 7.1%  | 5.7%    | 6.1%   | 5.7%   |
| 12         |      | 5.8%    | 5.3%  |      | 6.7%   | 5.4%   | 5.9%   | 5.7%  | 5.3%    | 5.2%   | 4.8%   |
| 7          |      | 5.7%    | 6.0%  |      | 6.5%   | 5.5%   | 5.7%   | 6.1%  | 5.9%    | 5.9%   | 5.9%   |
| 1          |      | 5.6%    | 5.0%  |      | 4.2%   | 5.9%   | 7.1%   | 5.3%  | 3.7%    | 4.9%   | 6.3%   |
| 11         |      | 5.5%    | 5.1%  |      | 6.5%   | 5.4%   | 5.0%   | 5.3%  | 4.9%    | 5.0%   | 5.1%   |
| 8          |      | 5.5%    | 5.6%  |      | 5.0%   | 5.9%   | 5.8%   | 5.8%  | 8.6%    | 5.6%   | 2.7%   |
| 9          |      | 5.5%    | 5.1%  |      | 6.3%   | 5.4%   | 4.9%   | 5.2%  | 5.1%    | 4.7%   | 5.3%   |
| 10         |      | 5.3%    | 5.4%  |      | 6.2%   | 4.9%   | 4.7%   | 5.2%  | 5.3%    | 5.5%   | 5.7%   |
| 5          |      | 5.1%    | 5.3%  |      | 4.1%   | 5.4%   | 5.8%   | 4.8%  | 5.8%    | 5.3%   | 5.5%   |
| 23         |      | 5.1%    | 5.5%  |      | 4.7%   | 4.9%   | 5.4%   | 5.5%  | 5.6%    | 5.3%   | 5.6%   |
| 16         |      | 5.1%    | 5.2%  |      | 3.9%   | 5.1%   | 6.1%   | 4.9%  | 5.3%    | 5.4%   | 5.3%   |
| 13         |      | 5.1%    | 5.2%  |      | 5.1%   | 4.9%   | 5.1%   | 5.3%  | 5.1%    | 5.3%   | 5.2%   |
| 15         |      | 4.9%    | 5.4%  |      | 4.9%   | 4.7%   | 4.9%   | 5.6%  | 5.4%    | 5.3%   | 5.2%   |
| 14         |      | 4.9%    | 4.8%  |      | 4.7%   | 4.9%   | 4.6%   | 5.3%  | 5.6%    | 5.7%   | 2.6%   |
| 22         |      | 4.9%    | 5.7%  |      | 5.0%   | 4.1%   | 5.1%   | 5.7%  | 5.6%    | 5.7%   | 5.8%   |
| 18         |      | 4.8%    |       |      | 4.5%   | 4.6%   | 5.0%   |       |         |        |        |
| 6          |      | 4.7%    | 4.8%  |      | 3.5%   | 5.6%   | 4.7%   | 4.5%  | 4.7%    | 5.0%   | 5.2%   |
| 19         |      | 4.6%    | 5.1%  |      | 4.8%   | 3.9%   | 4.5%   | 4.9%  | 5.1%    | 5.4%   | 5.1%   |
| 24         |      | 4.4%    | 8.2%  |      |        |        |        |       |         |        |        |
| 17         |      | 3.8%    | 4.5%  |      | 3.6%   | 2.7%   | 3.7%   | 5.9%  | 4.5%    | 4.0%   | 3.4%   |
| 20         |      | 3.8%    | 4.3%  |      | 2.4%   | 3.4%   | 4.1%   | 4.5%  | 4.3%    | 4.3%   | 4.2%   |
| 21         |      | 2.0%    | 2.7%  |      | -3.8%  | 10.8%  | -3.5%  | 6.1%  | -2.7%   | 11.2%  | -3.1%  |
| 21         |      | 2.0 /0  | 2.770 |      | -5.070 | 10.070 | -0.070 | 0.170 | -2.1 /0 | 11.270 | -0.170 |
| MEDIAN     |      | 5.1%    | 5.3%  |      | 5.0%   | 5.4%   | 5.1%   | 5.6%  | 5.4%    | 5.4%   | 5.3%   |
| MEAN       |      | 5.3%    | 5.8%  |      | 4.8%   | 5.7%   | 5.4%   | 6.0%  | 5.5%    | 6.0%   | 5.3%   |
| STD DEV    |      | 1.2%    | 1.8%  |      | 2.1%   | 1.9%   | 2.4%   | 1.6%  | 2.5%    | 1.9%   | 2.7%   |
| HIGH       |      | 8.3%    | 12.6% |      | 7.4%   | 10.8%  | 11.7%  | 11.7% | 12.5%   | 12.1%  | 13.9%  |
| LOW        |      | 2.0%    | 2.7%  |      | -3.8%  | 2.7%   | -3.5%  | 4.5%  | -2.7%   | 4.0%   | -3.1%  |
|            |      |         |       |      |        |        |        |       |         |        | /      |

|            | Q4   | over Q4 |      |      |        |       |        |       |       |        |        |
|------------|------|---------|------|------|--------|-------|--------|-------|-------|--------|--------|
| Individual | 2006 | 2007    | 2008 | Q107 | Q207   | Q307  | Q407   | Q108  | Q208  | Q308   | Q408   |
|            |      |         |      |      |        |       |        |       |       |        |        |
|            | 2.5% |         |      | 4.0% |        |       |        |       |       |        |        |
| 2          |      | 3.5%    | 2.7% |      | 3.9%   | 3.4%  | 2.8%   | 2.5%  | 2.7%  | 2.7%   | 2.7%   |
| 8          |      | 3.5%    | 4.1% |      | 3.2%   | 3.4%  | 3.4%   | 6.8%  | 3.3%  | 3.3%   | 3.2%   |
| 25         |      | 3.5%    | 3.3% |      | 3.2%   | 3.4%  | 3.4%   | 3.3%  | 3.3%  | 3.3%   | 3.3%   |
| 4          |      | 3.4%    | 3.1% |      | 3.2%   | 3.1%  | 3.4%   | 3.0%  | 3.3%  | 3.0%   | 3.3%   |
| 12         |      | 3.4%    | 2.6% |      | 4.0%   | 2.8%  | 2.8%   | 2.8%  | 2.7%  | 2.6%   | 2.3%   |
| 3          |      | 3.3%    | 3.2% |      | 3.5%   | 2.7%  | 3.0%   | 3.7%  | 2.7%  | 3.3%   | 3.3%   |
| 23         |      | 3.2%    | 3.1% |      | 2.8%   | 3.1%  | 3.0%   | 3.0%  | 3.0%  | 3.3%   | 2.9%   |
| 7          |      | 3.1%    | 2.4% |      | 3.5%   | 2.7%  | 2.4%   | 2.3%  | 2.7%  | 2.3%   | 2.3%   |
| 11         |      | 3.1%    | 2.2% |      | 3.8%   | 2.6%  | 1.9%   | 2.4%  | 2.1%  | 2.2%   | 2.2%   |
| 9          |      | 3.1%    | 2.2% |      | 3.2%   | 2.7%  | 2.4%   | 2.3%  | 1.7%  | 2.3%   | 2.3%   |
| 1          |      | 3.0%    | 2.2% |      | 3.9%   | 2.7%  | 1.3%   | 3.7%  | 2.7%  | 2.3%   | 0.3%   |
| 22         |      | 3.0%    | 2.5% |      | 3.1%   | 2.3%  | 2.5%   | 2.8%  | 2.4%  | 2.4%   | 2.4%   |
| 10         |      | 2.8%    | 2.1% |      | 3.6%   | 2.1%  | 1.6%   | 1.9%  | 2.0%  | 2.1%   | 2.2%   |
| 13         |      | 2.7%    | 2.2% |      | 2.6%   | 2.2%  | 2.1%   | 2.3%  | 2.1%  | 2.2%   | 2.1%   |
| 15         |      | 2.6%    | 2.1% |      | 2.5%   | 2.0%  | 2.0%   | 2.4%  | 2.0%  | 2.0%   | 2.0%   |
| 16         |      | 2.6%    | 2.3% |      | 1.9%   | 2.4%  | 2.2%   | 2.4%  | 2.3%  | 2.3%   | 2.3%   |
| 14         |      | 2.5%    | 2.0% |      | 2.0%   | 2.0%  | 2.0%   | 2.0%  | -1.3% | 5.5%   | 2.0%   |
| 21         |      | 2.5%    | 2.4% |      | 10.0%  | 8.2%  | -10.8% | 4.4%  | 8.7%  | 9.7%   | -11.7% |
| 24         |      | 2.5%    | 2.1% |      |        |       |        |       |       |        |        |
| 5          |      | 2.4%    | 2.3% |      | 1.8%   | 1.9%  | 2.1%   | 2.3%  | 2.2%  | 2.4%   | 2.4%   |
| 19         |      | 2.4%    | 2.0% |      | 2.4%   | 1.4%  | 1.9%   | 2.2%  | 1.9%  | 1.9%   | 1.9%   |
| 18         |      | 2.3%    |      |      | 0.8%   | 2.0%  | 2.4%   |       |       |        |        |
| 6          |      | 2.1%    | 1.7% |      | 0.9%   | 1.7%  | 1.7%   | 1.7%  | 1.7%  | 1.7%   | 1.7%   |
| 20         |      | 1.7%    | 1.3% |      | 0.2%   | 1.3%  | 1.5%   | 1.7%  | 1.2%  | 1.1%   | 1.1%   |
| 17         |      | 1.6%    | 1.1% |      | 2.0%   | -0.2% | 0.5%   | 2.5%  | 1.0%  | 0.7%   | 0.2%   |
|            |      | 11070   | ,0   |      | 1.0 /0 | 0.270 | 0.070  | 21070 | 11070 | 011 /0 | 0.270  |
|            |      |         |      |      |        |       |        |       |       |        |        |
| MEDIAN     |      | 2.8%    | 2.3% |      | 3.1%   | 2.5%  | 2.1%   | 2.4%  | 2.3%  | 2.3%   | 2.3%   |
| MEAN       |      | 2.8%    | 2.4% |      | 3.0%   | 2.6%  | 1.7%   | 2.8%  | 2.4%  | 2.8%   | 1.6%   |
| STD DEV    |      | 0.5%    | 0.6% |      | 1.8%   | 1.4%  | 2.7%   | 1.1%  | 1.6%  | 1.7%   | 2.9%   |
| HIGH       |      | 3.5%    | 4.1% |      | 10.0%  | 8.2%  | 3.4%   | 6.8%  | 8.7%  | 9.7%   | 3.3%   |
| LOW        |      | 1.6%    | 1.1% |      | 0.2%   | -0.2% |        | 1.7%  | -1.3% | 0.7%   | -11.7% |
| LOW        |      | 1.6%    | 1.1% |      | 0.2%   | -0.2% | -10.8% | 1.7%  | -1.3% | 0.7%   | -11.   |

|            | Q4   | l over Q4 |      |      |       |       |       |      |       |       |       |
|------------|------|-----------|------|------|-------|-------|-------|------|-------|-------|-------|
| Individual | 2006 | 2007      | 2008 | Q107 | Q207  | Q307  | Q407  | Q108 | Q208  | Q308  | Q408  |
|            |      |           |      |      |       |       |       |      |       |       |       |
|            | 3.1% |           |      | 1.3% |       |       |       |      |       |       |       |
| 1          |      | 3.4%      | 2.7% |      | 3.7%  | 3.1%  | 5.6%  | 1.5% | 1.0%  | 2.5%  | 5.9%  |
| 2          |      | 2.8%      | 3.8% |      | 2.8%  | 3.5%  | 3.7%  | 3.3% | 3.6%  | 4.0%  | 4.1%  |
| 3          |      | 2.7%      | 3.1% |      | 2.1%  | 4.5%  | 3.1%  | 2.8% | 4.1%  | 3.0%  | 2.8%  |
| 4          |      | 2.6%      | 2.9% |      | 3.1%  | 2.9%  | 3.2%  | 3.8% | 2.5%  | 2.9%  | 2.5%  |
| 5          |      | 2.6%      | 3.0% |      | 2.2%  | 3.4%  | 3.6%  | 2.5% | 3.5%  | 2.9%  | 3.0%  |
| 6          |      | 2.6%      | 3.1% |      | 2.5%  | 3.8%  | 2.9%  | 2.7% | 2.9%  | 3.2%  | 3.4%  |
| 7          |      | 2.5%      | 3.4% |      | 2.7%  | 2.8%  | 3.3%  | 3.4% | 3.4%  | 3.5%  | 3.4%  |
| 8          |      | 2.4%      | 0.6% |      | 2.5%  | 3.1%  | 2.8%  | 2.4% | 0.7%  | 0.3%  | -1.2% |
| 9          |      | 2.4%      | 2.9% |      | 3.1%  | 2.5%  | 2.7%  | 2.8% | 3.4%  | 2.4%  | 3.0%  |
| 10         |      | 2.4%      | 3.3% |      | 2.3%  | 2.8%  | 3.1%  | 3.3% | 3.2%  | 3.3%  | 3.5%  |
| 11         |      | 2.4%      | 2.8% |      | 2.5%  | 2.8%  | 2.9%  | 2.8% | 2.7%  | 2.7%  | 2.8%  |
| 12         |      | 2.3%      | 2.6% |      | 2.4%  | 2.6%  | 3.0%  | 2.8% | 2.5%  | 2.6%  | 2.5%  |
| 13         |      | 2.3%      | 3.0% |      | 2.4%  | 2.6%  | 2.9%  | 2.9% | 2.9%  | 3.0%  | 3.0%  |
| 14         |      | 2.3%      | 2.8% |      | 2.5%  | 2.8%  | 2.5%  | 3.3% | 3.6%  | 3.1%  | 1.2%  |
| 15         |      | 2.2%      | 3.2% |      | 2.2%  | 2.6%  | 2.8%  | 3.2% | 3.4%  | 3.2%  | 3.1%  |
| 16         |      | 2.2%      | 3.0% |      | 1.8%  | 2.6%  | 3.2%  | 3.0% | 2.9%  | 3.0%  | 2.9%  |
| 17         |      | 2.2%      | 3.3% |      | 1.4%  | 2.9%  | 3.1%  | 3.3% | 3.4%  | 3.3%  | 3.2%  |
| 18         |      | 2.1%      |      |      | 2.0%  | 2.4%  | 2.8%  |      |       |       |       |
| 19         |      | 2.1%      | 3.1% |      | 2.2%  | 2.4%  | 2.6%  | 2.6% | 3.1%  | 3.4%  | 3.2%  |
| 20         |      | 2.0%      | 3.1% |      | 2.2%  | 2.0%  | 2.6%  | 2.8% | 3.1%  | 3.2%  | 3.1%  |
| 21         |      | 2.0%      | 2.7% |      | -1.4% | 10.8% | -2.2% | 2.1% | -0.2% | 11.2% | -1.8% |
| 22         |      | 1.8%      | 3.1% |      | 1.7%  | 1.8%  | 2.5%  | 2.9% | 3.1%  | 3.2%  | 3.3%  |
| 23         |      | 1.8%      | 2.4% |      | 1.7%  | 1.9%  | 2.3%  | 2.4% | 2.4%  | 2.2%  | 2.5%  |
| 24         |      | 1.8%      | 6.0% |      |       |       |       |      |       |       |       |
| 25         |      | 1.3%      | 1.2% |      | 1.2%  | 1.2%  | 1.2%  | 1.2% | 1.2%  | 1.2%  | 1.2%  |
|            |      |           |      |      |       |       |       |      |       |       |       |
|            |      |           |      |      |       |       |       |      |       |       |       |
| MEDIAN     |      | 2.3%      | 3.0% |      | 2.3%  | 2.8%  | 2.9%  | 2.8% | 3.1%  | 3.0%  | 3.0%  |
| MEAN       |      | 2.3%      | 3.0% |      | 2.2%  | 3.1%  | 2.8%  | 2.8% | 2.7%  | 3.2%  | 2.6%  |
| STD DEV    |      | 0.4%      | 0.9% |      | 0.9%  | 1.7%  | 1.3%  | 0.6% | 1.0%  | 1.9%  | 1.6%  |
| HIGH       |      | 3.4%      | 6.0% |      | 3.7%  | 10.8% | 5.6%  | 3.8% | 4.1%  | 11.2% | 5.9%  |
| LOW        |      | 1.3%      | 0.6% |      | -1.4% | 1.2%  | -2.2% | 1.2% | -0.2% | 0.3%  | -1.8% |
|            |      |           |      |      |       |       |       |      |       |       |       |

|            | Q4   | over Q4 |       |      |       |      |      |      |      |       |       |
|------------|------|---------|-------|------|-------|------|------|------|------|-------|-------|
| Individual | 2006 | 2007    | 2008  | Q107 | Q207  | Q307 | Q407 | Q108 | Q208 | Q308  | Q408  |
|            |      |         |       |      |       |      |      |      |      |       |       |
|            | 3.6% |         |       | 3.8% |       |      |      |      |      |       |       |
| 25         |      | 3.4%    | 2.7%  |      | 3.4%  | 3.4% | 3.1% | 3.1% | 2.8% | 2.6%  | 2.3%  |
| 14         |      | 3.4%    | 2.5%  |      | 3.1%  | 3.3% | 3.2% | 2.2% | 3.6% | 3.1%  | 1.2%  |
| 3          |      | 3.4%    | 2.9%  |      | 4.4%  | 2.2% | 2.9% | 2.7% | 3.3% | 2.8%  | 2.9%  |
| 1          |      | 3.2%    | 3.2%  |      | 2.4%  | 1.6% | 5.2% | 2.9% | 0.8% | 2.7%  | 6.5%  |
| 6          |      | 3.2%    | 3.2%  |      | 3.1%  | 3.0% | 3.0% | 3.0% | 3.0% | 3.4%  | 3.4%  |
| 8          |      | 3.2%    | -0.1% |      | 2.8%  | 3.4% | 2.9% | 1.9% | 0.5% | -0.5% | -2.3% |
| 2          |      | 3.2%    | 3.0%  |      | 2.4%  | 3.1% | 3.3% | 3.0% | 3.0% | 3.0%  | 3.0%  |
| 16         |      | 3.1%    | 3.0%  |      | 2.6%  | 3.0% | 3.1% | 3.0% | 2.9% | 3.0%  | 3.0%  |
| 9          |      | 3.1%    | 2.9%  |      | 2.8%  | 3.5% | 2.4% | 2.8% | 3.7% | 2.1%  | 3.0%  |
| 24         |      | 3.0%    | 2.9%  |      |       |      |      |      |      |       |       |
| 7          |      | 3.0%    | 3.1%  |      | 2.5%  | 2.6% | 3.0% | 3.0% | 3.0% | 3.1%  | 3.2%  |
| 17         |      | 3.0%    | 2.5%  |      | 2.5%  | 2.8% | 2.7% | 2.7% | 2.4% | 2.4%  | 2.4%  |
| 12         |      | 3.0%    | 2.2%  |      | 2.4%  | 2.6% | 2.9% | 2.5% | 2.2% | 2.2%  | 2.0%  |
| 4          |      | 2.9%    | 2.4%  |      | 3.1%  | 2.3% | 2.5% | 2.4% | 2.2% | 2.3%  | 2.6%  |
| 5          |      | 2.9%    | 2.7%  |      | 2.3%  | 2.7% | 2.8% | 2.6% | 2.7% | 2.9%  | 2.6%  |
| 10         |      | 2.9%    | 2.7%  |      | 2.0%  | 2.7% | 2.8% | 3.0% | 2.6% | 2.6%  | 2.7%  |
| 11         |      | 2.8%    | 2.6%  |      | 2.1%  | 2.8% | 2.6% | 2.7% | 2.7% | 2.6%  | 2.6%  |
| 13         |      | 2.8%    | 2.7%  |      | 2.2%  | 2.6% | 2.6% | 2.7% | 2.6% | 2.7%  | 2.7%  |
| 19         |      | 2.8%    | 2.9%  |      | 1.7%  | 2.7% | 2.7% | 2.8% | 2.7% | 3.0%  | 2.9%  |
| 22         |      | 2.7%    | 3.2%  |      | 2.2%  | 2.3% | 2.7% | 3.0% | 3.1% | 3.3%  | 3.5%  |
| 15         |      | 2.7%    | 2.8%  |      | 2.1%  | 2.1% | 2.7% | 2.6% | 2.8% | 2.9%  | 2.9%  |
| 23         |      | 2.4%    | 2.4%  |      | 1.7%  | 1.9% | 2.3% | 2.4% | 2.4% | 2.2%  | 2.5%  |
| 20         |      | 2.4%    | 3.2%  |      | 2.2%  | 1.6% | 2.1% | 2.8% | 3.0% | 3.3%  | 3.5%  |
| 21         |      | 2.0%    | 2.7%  |      | -1.1% | 1.5% | 3.9% | 4.7% | 0.0% | 1.9%  | 4.3%  |
|            |      |         |       |      |       |      |      |      |      |       |       |
|            |      |         |       |      |       |      |      |      |      |       |       |
| MEDIAN     |      | 3.0%    | 2.8%  |      | 2.4%  | 2.7% | 2.8% | 2.8% | 2.7% | 2.7%  | 2.9%  |
| MEAN       |      | 2.9%    | 2.7%  |      | 2.4%  | 2.6% | 2.9% | 2.8% | 2.5% | 2.6%  | 2.8%  |
| STD DEV    |      | 0.3%    | 0.6%  |      | 0.9%  | 0.6% | 0.6% | 0.5% | 0.9% | 0.8%  | 1.4%  |
| HIGH       |      | 3.4%    | 3.2%  |      | 4.4%  | 3.5% | 5.2% | 4.7% | 3.7% | 3.4%  | 6.5%  |
| LOW        |      | 2.0%    | -0.1% |      | -1.1% | 1.5% | 2.1% | 1.9% | 0.0% | -0.5% | -2.3% |
|            |      |         |       |      |       |      |      |      |      |       |       |

# Table 6 - Personal consumption expenditures

| vidual<br>9<br>1<br>4<br>12<br>5<br>7<br>2<br>16<br>6 | 2006   | 2007<br>5.2%<br>5.0%<br>5.0%<br>5.0%<br>4.7%   | 2008<br>6.3%<br>-2.9%<br>5.4%   | Q107  | Q207<br>16.6%<br>9.3%   | Q307<br>-2.9%   | Q407<br>6.2%   | Q108  | Q208   | Q308  | Q408<br>6.8%  |
|---|--|--|---|---|---|---|--|---|--|---|---|
| 1<br>4<br>12<br>5<br>7<br>2<br>16                     | 6.0%   | 5.0%<br>5.0%<br>5.0%   | -2.9%<br>5.4%   | 2.0%  |   | -2.9%   | 6.2%   | 6.0%  | 4.6%   | 7.8%  | C 00/   |
| 1<br>4<br>12<br>5<br>7<br>2<br>16                     | 6.0%   | 5.0%<br>5.0%<br>5.0%   | -2.9%<br>5.4%   | 2.0%  |   | -2.9%   | 6.2%   | 6.0%  | 4.6%   | 7.8%  | C 00/   |
| 1<br>4<br>12<br>5<br>7<br>2<br>16                     |  | 5.0%<br>5.0%<br>5.0%   | -2.9%<br>5.4%   |   |   | -2.9%   | 6.2%   | 6.0%  | 4.6%   | 7.8%  | C 00/   |
| 4<br>12<br>5<br>7<br>2<br>16                          |  | 5.0%<br>5.0%   | 5.4%  |   |   |   | 4 - 04   |   |  |   |   |
| 12<br>5<br>7<br>2<br>16                               |  | 5.0%   |   |   |   | 7.6%  | 1.5%   | -11.0%  | 0.0%   | 0.0%  | 0.0%  |
| 5<br>7<br>2<br>16                                     |  |  |   |   | 5.0%  | 5.2%  | 7.8%   | 2.4%  | 6.5%   | 8.1%  | 4.8%  |
| 7<br>2<br>16  |  | 4.7%   | 4.6%  |   | 4.1%  | 7.3%  | 6.7%   | 5.1%  | 5.1%   | 4.1%  | 4.1%  |
| 2<br>16   |  |  | 5.8%  |   | 2.2%  | 6.7%  | 8.1%   | 6.5%  | 5.2%   | 5.8%  | 5.7%  |
| 16  |  | 4.6%   | 6.2%  |   | 4.8%  | 5.7%  | 5.9%   | 7.5%  | 6.0%   | 5.7%  | 5.5%  |
|   |  | 4.6%   | 7.2%  |   | 4.1%  | 5.6%  | 6.7%   | 6.3%  | 7.2%   | 7.7%  | 7.7%  |
| 6   |  | 4.1%   | 5.2%  |   | 3.0%  | 5.2%  | 6.3%   | 5.9%  | 5.0%   | 5.2%  | 4.8%  |
|   |  | 4.1%   | 5.2%  |   | 3.0%  | 6.1%  | 5.4%   | 5.2%  | 5.2%   | 5.2%  | 5.2%  |
| 11  |  | 3.9%   | 4.9%  |   | 3.5%  | 5.3%  | 4.9%   | 4.6%  | 4.9%   | 5.0%  | 5.2%  |
| 19  |  | 3.8%   | 3.5%  |   | 5.9%  | 3.1%  | 4.2%   | 3.7%  | 2.1%   | 3.5%  | 4.5%  |
| 15  |  | 3.8%   | 5.4%  |   | 3.4%  | 4.6%  | 5.1%   | 5.6%  | 5.5%   | 5.2%  | 5.1%  |
| 13  |  | 3.8%   | 3.4%  |   | 5.9%  | 3.0%  | 4.2%   | 3.7%  | 2.1%   | 3.5%  | 4.5%  |
| 10  |  | 3.5%   | 6.1%  |   | 3.9%  | 3.8%  | 4.2%   | 5.0%  | 5.7%   | 6.2%  | 7.5%  |
| 3   |  | 3.1%   | 2.9%  |   | 3.6%  | 3.0%  | 3.9%   | 2.1%  | 3.2%   | 2.9%  | 3.5%  |
| 17  |  | 3.1%   | 6.1%  |   | 0.3%  | 4.5%  | 5.8%   | 6.1%  | 6.3%   | 6.2%  | 6.0%  |
| 8   |  | 2.7%   | -0.7%   |   | 3.0%  | 3.0%  | 3.0%   | 1.5%  | -1.5%  | -1.5%   | -1.5%   |
| 14  |  | 2.5%   | 3.5%  |   | 3.7%  | 1.8%  | 2.5%   | 6.1%  | 3.6%   | 3.1%  | 1.2%  |
| 24  |  |  | 2.8%  |   |   |   |  |   |  |   |   |
| 23  |  | 2.2%   | 2.6%  |   | 2.0%  | 2.2%  | 2.4%   | 2.4%  | 2.5%   | 2.6%  | 2.8%  |
| 22  |  | 2.0%   | 4.9%  |   | 0.3%  | 2.2%  | 3.6%   | 3.7%  | 4.0%   | 5.0%  | 6.7%  |
| 21  |  |  |   |   |   |   |  |   |  |   | -15.7%  |
|   |  |  |   |   |   |   |  |   |  |   | -0.3%   |
|   |  |  |   |   |   |   |  |   |  |   | 6.8%  |
|   |  |  |   |   | ,   |   |  | ,0  |  | ••••  | 0.070   |
|   |  |  |   |   |   |   |  |   |  |   |   |
| DIAN  |  | 3.8%   | 4.8%  |   | 3.6%  | 4.5%  | 4.2%   | 4.6%  | 4.9%   | 5.2%  | 4.8%  |
| AN  |  | 3.5%   | 4.1%  |   | 4.8%  | 4.0%  | 3.8%   | 3.8%  | 4.8%   | 4.6%  | 3.5%  |
| D DEV   |  | 1.1%   | 2.3%  |   | 4.5%  | 2.3%  | 4.6%   | 3.6%  | 4.0%   | 2.3%  | 4.8%  |
| Н   |  | 5.2%   | 7.2%  |   | 19.3%   | 7.6%  | 8.1%   | 7.5%  | 20.7%  | 8.1%  | 7.7%  |
| V   |  | 1.9%   | -2.9%   |   | 0.3%  | -2.9%   | -16.0%   | -11.0%  | -1.5%  | -1.5%   | -15.7%  |
|   | 19<br>15<br>13<br>10<br>3<br>17<br>8<br>14<br>24<br>23<br>22<br>21<br>25<br>20 | 19<br>15<br>13<br>10<br>3<br>17<br>8<br>14<br>24<br>23<br>22<br>21<br>25<br>20<br>DIAN<br>AN<br>D DEV<br>H | 19       3.8%         15       3.8%         13       3.8%         10       3.5%         3       3.1%         17       3.1%         8       2.7%         14       2.5%         22       2.0%         21       2.0%         20       1.9%         OIAN       3.8%         AN       3.5%         DEV       1.1%         H       5.2% | 19       3.8%       3.5%         15       3.8%       5.4%         13       3.8%       3.4%         10       3.5%       6.1%         3       3.1%       2.9%         17       3.1%       6.1%         8       2.7%       -0.7%         14       2.5%       3.5%         24       2.4%       2.8%         23       2.2%       2.6%         22       2.0%       4.9%         21       2.0%       2.7%         25       2.0%       1.9%         20       1.9%       4.8%         AN       3.5%       4.1%         DEV       1.1%       2.3%         H       5.2%       7.2% | 19       3.8%       3.5%         15       3.8%       5.4%         13       3.8%       3.4%         10       3.5%       6.1%         3       3.1%       2.9%         17       3.1%       6.1%         8       2.7%       -0.7%         14       2.5%       3.5%         23       2.2%       2.6%         22       2.0%       4.9%         21       2.0%       2.7%         25       2.0%       1.9%         20       1.9%       4.8%         20       1.9%       4.8%         20       1.1%       2.3%         PLAN       3.5%       4.1%         AN       3.5%       4.1% | 19       3.8%       3.5%       5.9%         15       3.8%       5.4%       3.4%         13       3.8%       3.4%       5.9%         10       3.5%       6.1%       3.9%         3       3.1%       2.9%       3.6%         17       3.1%       6.1%       0.3%         8       2.7%       -0.7%       3.0%         14       2.5%       3.5%       3.7%         23       2.2%       2.6%       2.0%         21       2.0%       4.9%       0.3%         25       2.0%       1.9%       2.1%         20       1.9%       4.8%       2.0%         DIAN       3.8%       4.8%       3.6%         AN       3.5%       4.1%       4.8%         DEV       1.1%       2.3%       4.5%         H       5.2%       7.2%       19.3% | 19       3.8%       3.5%       5.9%       3.1%         15       3.8%       5.4%       3.4%       4.6%         13       3.8%       3.4%       5.9%       3.0%         10       3.5%       6.1%       3.9%       3.8%         3       3.1%       2.9%       3.6%       3.0%         17       3.1%       6.1%       0.3%       4.5%         8       2.7%       -0.7%       3.0%       3.0%         14       2.5%       3.5%       3.7%       1.8%         24       2.4%       2.8%       2.0%       2.2%         21       2.0%       4.9%       0.3%       2.2%         21       2.0%       2.7%       19.3%       5.9%         25       2.0%       1.9%       2.1%       1.8%         20       1.9%       4.8%       3.6%       4.5%         AN       3.5%       4.1%       4.8%       4.0%         0 DEV       1.1%       2.3%       4.5%       2.3%         H       5.2%       7.2%       19.3%       7.6% | 19       3.8%       3.5%       5.9%       3.1%       4.2%         15       3.8%       5.4%       3.4%       4.6%       5.1%         13       3.8%       3.4%       5.9%       3.0%       4.2%         10       3.5%       6.1%       3.9%       3.8%       4.2%         3       3.1%       2.9%       3.6%       3.0%       3.9%         17       3.1%       6.1%       0.3%       4.5%       5.8%         8       2.7%       -0.7%       3.0%       3.0%       3.0%         14       2.5%       3.5%       3.7%       1.8%       2.5%         24       2.4%       2.8%       2.0%       2.2%       2.4%         21       2.0%       4.9%       0.3%       2.2%       3.6%         22       2.0%       1.9%       2.1%       1.8%       2.1%         20       1.9%       4.8%       2.0%       1.6%       1.9%         21       2.0%       1.9%       3.6%       4.5%       4.2%         20       1.9%       4.8%       3.6%       4.5%       4.2%         20       1.9%       4.8%       3.6%       4.5% | 19       3.8%       3.5%       5.9%       3.1%       4.2%       3.7%         15       3.8%       5.4%       3.4%       4.6%       5.1%       5.6%         13       3.8%       3.4%       5.9%       3.0%       4.2%       3.7%         10       3.5%       6.1%       3.9%       3.8%       4.2%       5.0%         3       3.1%       2.9%       3.6%       3.0%       3.9%       2.1%         17       3.1%       6.1%       0.3%       4.5%       5.8%       6.1%         8       2.7%       -0.7%       3.0%       3.0%       3.0%       1.5%         14       2.5%       3.5%       3.7%       1.8%       2.5%       6.1%         24       2.4%       2.8%       2.2%       2.4%       2.4%         21       2.0%       4.9%       0.3%       2.2%       3.6%       3.7%         21       2.0%       1.9%       2.1%       1.8%       2.1%       4.2%         20       1.9%       4.8%       2.0%       1.6%       3.8%       3.8%         20       1.9%       4.8%       3.6%       4.5%       4.2%       4.6% | 19       3.8%       3.5%       5.9%       3.1%       4.2%       3.7%       2.1%         15       3.8%       5.4%       3.4%       4.6%       5.1%       5.6%       5.5%         13       3.8%       3.4%       5.9%       3.0%       4.2%       3.7%       2.1%         10       3.5%       6.1%       3.9%       3.8%       4.2%       5.0%       5.7%         3       3.1%       2.9%       3.6%       3.0%       3.9%       2.1%       3.2%         17       3.1%       6.1%       0.3%       4.5%       5.8%       6.1%       6.3%         8       2.7%       0.7%       3.0%       3.0%       3.0%       3.0%       1.5%       1.5%         14       2.5%       3.5%       3.7%       1.8%       2.5%       6.1%       3.6%         22       2.0%       4.9%       0.3%       2.2%       2.4%       2.4%       2.5%         21       2.0%       2.7%       19.3%       5.9%       -16.0%       2.8%       20.7%         20       1.9%       4.8%       3.6%       4.5%       4.2%       4.6%       4.9%         AN       3.5%       4.1% <td>19       3.8%       3.5%       5.9%       3.1%       4.2%       3.7%       2.1%       3.5%         15       3.8%       5.4%       3.4%       4.6%       5.1%       5.6%       5.5%       5.2%         13       3.8%       3.4%       5.9%       3.0%       4.2%       3.7%       2.1%       3.5%         10       3.5%       6.1%       3.9%       3.8%       4.2%       5.0%       5.7%       6.2%         3       3.1%       2.9%       3.6%       3.0%       3.9%       2.1%       3.2%       2.9%         17       3.1%       6.1%       0.3%       4.5%       5.8%       6.1%       6.2%         8       2.7%       0.7%       3.0%       3.0%       3.0%       1.5%       1.5%       1.5%         24       2.4%       2.8%       3.7%       1.8%       2.6%       2.0%       2.4%       2.5%       2.6%         22       2.0%       4.9%       0.3%       2.2%       3.6%       3.7%       4.0%       5.0%         21       2.0%       2.7%       19.3%       5.9%       -16.0%       2.8%       20.7%       6.4%         20       1.9%       4.8%&lt;</td> | 19       3.8%       3.5%       5.9%       3.1%       4.2%       3.7%       2.1%       3.5%         15       3.8%       5.4%       3.4%       4.6%       5.1%       5.6%       5.5%       5.2%         13       3.8%       3.4%       5.9%       3.0%       4.2%       3.7%       2.1%       3.5%         10       3.5%       6.1%       3.9%       3.8%       4.2%       5.0%       5.7%       6.2%         3       3.1%       2.9%       3.6%       3.0%       3.9%       2.1%       3.2%       2.9%         17       3.1%       6.1%       0.3%       4.5%       5.8%       6.1%       6.2%         8       2.7%       0.7%       3.0%       3.0%       3.0%       1.5%       1.5%       1.5%         24       2.4%       2.8%       3.7%       1.8%       2.6%       2.0%       2.4%       2.5%       2.6%         22       2.0%       4.9%       0.3%       2.2%       3.6%       3.7%       4.0%       5.0%         21       2.0%       2.7%       19.3%       5.9%       -16.0%       2.8%       20.7%       6.4%         20       1.9%       4.8%< |

|        |        |       |        |        |        |        |        |       | Q4 over Q4 |                 |
|--------|--------|-------|--------|--------|--------|--------|--------|-------|------------|-----------------|
| Q408   | Q308   | Q208  | Q108   | Q407   | Q307   | Q207   | Q107   | 2008  | 6 2007     | Individual 2006 |
|        |        |       |        |        |        |        |        |       |            |                 |
|        |        |       |        |        |        |        | -17.0% |       |            | -12.8%          |
| 11.2%  | 11.2%  | 7.5%  | -16.4% | 10.8%  | 10.8%  | 6.3%   |        | 2.7%  | 2.0%       | 21              |
| 12.1%  | 8.4%   | 8.6%  | 7.1%   | 7.2%   | 8.2%   | -9.8%  |        | 9.0%  | -3.5%      | 9               |
| 3.9%   | 0.0%   | 3.9%  | 3.9%   | 0.0%   | 4.0%   | -3.9%  |        | 2.9%  | -4.6%      | 25              |
| 7.9%   | 3.1%   | 1.6%  | 0.8%   | 2.4%   | 1.6%   | -5.4%  |        | 3.3%  | -4.9%      | 1               |
| 1.5%   | 3.1%   | 2.4%  | 0.8%   | 0.8%   | 0.8%   | -3.9%  |        | 2.0%  | -5.1%      | 8               |
| 3.8%   | 2.4%   | 2.3%  | 2.6%   | 2.8%   | 0.9%   | -6.1%  |        | 2.8%  | -5.2%      | 11              |
| 7.1%   | 6.3%   | 4.8%  | 3.4%   | 1.0%   | -2.5%  | -4.3%  |        | 5.4%  | -6.0%      | 5               |
| 2.0%   | 2.0%   | 2.0%  | 2.0%   | 0.0%   | -2.0%  | -9.6%  |        | 2.0%  | -7.4%      | 12              |
| 9.5%   | 11.7%  | 10.5% | 7.2%   | 3.7%   | -3.5%  | -14.4% |        | 9.7%  | -8.2%      | 22              |
| 7.1%   | 7.3%   | 6.6%  | 5.4%   | 2.1%   | -6.3%  | -11.9% |        | 6.6%  | -8.6%      | 16              |
| 3.2%   | 2.4%   | 3.3%  | 4.1%   | 1.6%   | -6.0%  | -12.9% |        | 3.3%  | -8.8%      | 4               |
| 3.0%   | 2.4%   | 2.0%  | 1.0%   | 0.3%   | -5.9%  | -14.2% |        | 2.1%  | -9.4%      | 23              |
| 1.0%   | 1.0%   | 0.0%  | 0.0%   | -2.0%  | -6.0%  | -15.0% |        | 0.5%  | -10.2%     | 6               |
| -5.4%  | 0.0%   | -0.4% | -3.4%  | -4.8%  | -8.2%  | -12.3% |        | -2.4% | -10.7%     | 20              |
| 1.5%   | 0.5%   | -0.5% | -2.0%  | -4.0%  | -8.5%  | -14.0% |        | -0.1% | -11.0%     | 7               |
| 2.0%   | 2.0%   | 1.5%  | 0.5%   | -4.9%  | -9.6%  | -12.4% |        | 1.5%  | -11.1%     | 15              |
|        |        |       |        |        |        |        |        | -0.5% | -11.1%     | 24              |
| 6.1%   | 3.0%   | 1.0%  | -1.5%  | -5.9%  | -9.6%  | -14.2% |        | 2.1%  | -11.8%     | 2               |
| 8.6%   | 11.8%  | 15.2% | 5.8%   | -3.0%  | -10.6% | -21.3% |        | 10.3% | -13.2%     | 17              |
| 1.2%   | 3.1%   | 1.8%  | -5.6%  | -8.0%  | -12.8% | -16.7% |        | 0.0%  | -13.7%     | 14              |
| 5.9%   | 8.5%   | 4.1%  | -5.5%  | -12.1% | -16.6% | -12.4% |        | 3.1%  | -14.6%     | 13              |
| 5.9%   | 8.4%   | 4.1%  | -5.4%  | -12.1% | -16.6% | -12.4% |        | 3.1%  | -14.6%     | 19              |
| -10.2% | -11.6% | -4.5% | -4.5%  | -17.8% | -12.8% | -27.1% |        | -7.8% | -18.8%     | 3               |
|        |        |       |        |        |        |        |        |       |            |                 |
|        |        |       |        |        |        |        |        |       |            |                 |
| 3.8%   | 3.1%   | 2.3%  | 0.8%   | 0.0%   | -6.0%  | -12.4% |        | 2.7%  | -9.4%      | MEDIAN          |
| 4.1%   | 4.0%   | 3.5%  | 0.0%   | -1.9%  | -5.1%  | -11.3% |        | 2.7%  | -9.2%      | MEAN            |
| 5.0%   | 5.1%   | 4.1%  | 5.3%   | 6.4%   | 7.2%   | 6.6%   |        | 3.8%  | 4.4%       | STD DEV         |
| 12.1%  | 11.8%  | 15.2% | 7.2%   | 10.8%  | 10.8%  | 6.3%   |        | 10.3% | 2.0%       | HIGH            |
| -10.2% | -11.6% | -4.5% | -16.4% | -17.8% | -16.6% | -27.1% |        | -7.8% | -18.8%     | LOW             |

### Table 8 - Residential investment

|            | Q4     | l value |         |        |        |        |        |        |        |         |         |
|------------|--------|---------|---------|--------|--------|--------|--------|--------|--------|---------|---------|
| Individual | 2006   | 2007    | 2008    | Q107   | Q207   | Q307   | Q407   | Q108   | Q208   | Q308    | Q408    |
|            |        |         |         |        |        |        |        |        |        |         |         |
|            | \$22.4 |         |         | \$14.8 |        |        |        |        |        |         |         |
| 3          |        | \$60.6  | \$73.9  |        | \$35.3 | \$61.6 | \$60.6 | \$57.4 | \$66.6 | \$71.4  | \$73.9  |
| 6          |        | \$50.0  | \$50.0  |        | \$25.0 | \$50.0 | \$50.0 | \$45.0 | \$45.0 | \$45.0  | \$50.0  |
| 5          |        | \$44.7  | \$40.1  |        | \$7.7  | \$27.6 | \$44.7 | \$33.5 | \$34.1 | \$34.9  | \$40.1  |
| 9          |        | \$38.8  | \$51.1  |        | \$38.0 | \$35.0 | \$38.8 | \$44.0 | \$47.0 | \$48.3  | \$51.1  |
| 2          |        | \$35.0  | \$40.0  |        | \$20.0 | \$35.0 | \$35.0 | \$35.0 | \$35.0 | \$40.0  | \$40.0  |
| 8          |        | \$35.0  | \$55.0  |        | \$22.0 | \$29.0 | \$35.0 | \$39.0 | \$45.0 | \$50.0  | \$55.0  |
| 22         |        | \$35.0  | \$45.5  |        | \$27.8 | \$29.4 | \$35.0 | \$38.2 | \$40.6 | \$43.3  | \$45.5  |
| 11         |        | \$32.7  | \$41.4  |        | \$33.3 | \$30.3 | \$32.7 | \$37.4 | \$39.1 | \$40.0  | \$41.4  |
| 14         |        | \$32.0  | \$40.0  |        | \$27.0 | \$37.0 | \$32.0 | \$40.0 | \$40.0 | \$40.0  | \$40.0  |
| 12         |        | \$30.0  | \$30.0  |        | \$25.0 | \$30.0 | \$30.0 | \$30.0 | \$30.0 | \$30.0  | \$30.0  |
| 13         |        | \$28.4  | \$35.5  |        | \$21.6 | \$25.1 | \$28.4 | \$31.7 | \$32.7 | \$33.7  | \$35.5  |
| 17         |        | \$28.0  | \$29.0  |        | \$14.9 | \$24.4 | \$28.0 | \$29.0 | \$29.0 | \$29.0  | \$29.0  |
| 20         |        | \$26.4  | \$38.4  |        | \$18.3 | \$23.3 | \$26.4 | \$35.3 | \$38.3 | \$37.2  | \$38.4  |
| 7          |        | \$26.0  | \$37.9  |        | \$15.6 | \$19.7 | \$26.0 | \$28.6 | \$33.2 | \$37.8  | \$37.9  |
| 1          |        | \$25.0  | \$50.0  |        | \$5.0  | \$15.0 | \$25.0 | \$30.0 | \$35.0 | \$40.0  | \$50.0  |
| 4          |        | \$25.0  | \$20.0  |        | \$20.0 | \$20.0 | \$25.0 | \$25.0 | \$20.0 | \$20.0  | \$20.0  |
| 15         |        | \$25.0  | \$38.0  |        | \$16.1 | \$19.7 | \$25.0 | \$31.0 | \$34.7 | \$37.8  | \$38.0  |
| 21         |        | \$22.8  | \$23.5  |        | \$15.6 | \$14.5 | \$22.8 | \$15.1 | \$16.0 | \$14.9  | \$23.5  |
| 19         |        | \$22.4  | \$37.1  |        | \$15.8 | \$14.9 | \$22.4 | \$19.4 | \$24.4 | \$30.0  | \$37.1  |
| 16         |        | \$20.0  | \$30.0  |        | \$15.0 | \$17.0 | \$20.0 | \$22.5 | \$25.0 | \$27.5  | \$30.0  |
| 24         |        | \$18.2  | \$16.9  |        |        |        | \$18.2 |        |        |         | \$16.9  |
| 25         |        | \$16.0  | \$25.0  |        | \$13.0 | \$15.0 | \$16.0 | \$20.0 | \$22.0 | \$24.0  | \$25.0  |
| 23         |        | \$15.6  | -\$16.8 |        | \$21.9 | \$18.9 | \$15.6 | -\$4.8 | -\$9.0 | -\$14.6 | -\$16.8 |
|            |        |         |         |        |        |        |        |        |        |         |         |
|            |        |         |         |        |        |        |        |        |        |         |         |
|            |        |         |         |        |        |        |        |        |        |         |         |
| MEDIAN     |        | \$28.0  | \$38.0  |        | \$20.0 | \$24.8 | \$28.0 | \$31.4 | \$34.4 | \$37.5  | \$38.0  |
| MEAN       |        | \$30.1  | \$36.2  |        | \$20.6 | \$26.9 | \$30.1 | \$31.0 | \$32.9 | \$34.6  | \$36.2  |
| STD DEV    |        | \$10.6  | \$16.7  |        | \$8.1  | \$11.5 | \$10.6 | \$12.2 | \$14.0 | \$15.6  | \$16.7  |
| HIGH       |        | \$60.6  | \$73.9  |        | \$38.0 | \$61.6 | \$60.6 | \$57.4 | \$66.6 | \$71.4  | \$73.9  |
| LOW        |        | \$15.6  | -\$16.8 |        | \$5.0  | \$14.5 | \$15.6 | -\$4.8 | -\$9.0 | -\$14.6 | -\$16.8 |
|            |        |         |         |        |        |        |        |        |        |         |         |

# Table 9 - Change in private inventories (billions of constant dollars)

| -          | Q4 v     | value   |          |          |          |          |          |          |          |          |          |
|------------|----------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Individual | 2006     | 2007    | 2008     | Q107     | Q207     | Q307     | Q407     | Q108     | Q208     | Q308     | Q408     |
|            |          |         |          |          |          |          |          |          |          |          |          |
|            | -\$582.6 |         |          | -\$597.8 |          |          |          |          |          |          |          |
| 20         |          | \$543.6 | -\$532.8 |          | -\$584.6 | -\$566.2 | -\$543.6 | -\$537.9 | -\$532.6 | -\$529.4 | -\$532.8 |
| 19         |          | \$560.2 | -\$520.4 |          | -\$584.4 | -\$570.0 | -\$560.2 | -\$546.2 | -\$531.8 | -\$523.7 | -\$520.4 |
| 2          |          | \$562.0 | -\$535.7 |          | -\$599.2 | -\$577.6 | -\$562.0 | -\$555.9 | -\$549.5 | -\$542.7 | -\$535.7 |
| 23         |          | \$572.6 | -\$548.6 |          | -\$590.0 | -\$581.4 | -\$572.6 | -\$550.8 | -\$547.6 | -\$548.2 | -\$548.6 |
| 9          | -        | \$574.0 | -\$595.0 |          | -\$560.0 | -\$568.0 | -\$574.0 | -\$580.0 | -\$585.0 | -\$590.0 | -\$595.0 |
| 25         |          | \$575.0 | -\$560.0 |          | -\$585.0 | -\$580.0 | -\$575.0 | -\$570.0 | -\$565.0 | -\$560.0 | -\$560.0 |
| 24         | -        | \$575.3 | -\$512.7 |          |          |          | -\$575.3 |          |          |          | -\$512.7 |
| 15         |          | \$580.0 | -\$574.0 |          | -\$593.0 | -\$580.0 | -\$580.0 | -\$579.0 | -\$575.0 | -\$575.0 | -\$574.0 |
| 17         |          | \$580.9 | -\$567.6 |          | -\$590.2 | -\$585.8 | -\$580.9 | -\$578.0 | -\$574.9 | -\$571.4 | -\$567.6 |
| 13         | -        | \$585.0 | -\$580.6 |          | -\$590.5 | -\$587.7 | -\$585.0 | -\$583.8 | -\$581.9 | -\$581.2 | -\$580.6 |
| 7          | -        | \$587.9 | -\$581.3 |          | -\$590.4 | -\$587.3 | -\$587.9 | -\$588.0 | -\$586.4 | -\$584.3 | -\$581.3 |
| 14         |          | \$590.3 | -\$567.8 |          | -\$599.0 | -\$594.4 | -\$590.3 | -\$567.9 | -\$562.4 | -\$566.3 | -\$567.8 |
| 3          | -        | \$592.0 | -\$539.0 |          | -\$643.0 | -\$616.0 | -\$592.0 | -\$572.0 | -\$559.0 | -\$546.0 | -\$539.0 |
| 6          | -        | \$592.6 | -\$592.5 |          | -\$596.2 | -\$594.5 | -\$592.6 | -\$592.8 | -\$592.9 | -\$592.8 | -\$592.5 |
| 11         | -        | \$593.3 | -\$586.2 |          | -\$597.5 | -\$596.5 | -\$593.3 | -\$592.1 | -\$590.8 | -\$588.2 | -\$586.2 |
| 21         | -        | \$594.3 | -\$532.0 |          | -\$550.0 | -\$560.0 | -\$594.3 | -\$540.0 | -\$563.8 | -\$574.6 | -\$532.0 |
| 10         | -        | \$596.6 | -\$608.2 |          | -\$595.4 | -\$597.3 | -\$596.6 | -\$599.3 | -\$604.5 | -\$607.5 | -\$608.2 |
| 4          | -        | \$598.2 | -\$578.2 |          | -\$608.3 | -\$596.6 | -\$598.2 | -\$561.9 | -\$564.4 | -\$565.7 | -\$578.2 |
| 1          | -        | \$602.0 | -\$633.0 |          | -\$585.0 | -\$598.0 | -\$602.0 | -\$605.0 | -\$612.0 | -\$623.0 | -\$633.0 |
| 5          | -        | \$606.7 | -\$641.0 |          | -\$585.9 | -\$595.1 | -\$606.7 | -\$616.8 | -\$609.7 | -\$626.8 | -\$641.0 |
| 22         | -        | \$610.8 | -\$647.8 |          | -\$601.4 | -\$604.7 | -\$610.8 | -\$618.6 | -\$626.7 | -\$636.4 | -\$647.8 |
| 8          | -        | \$615.0 | -\$595.0 |          | -\$605.0 | -\$610.0 | -\$615.0 | -\$610.0 | -\$605.0 | -\$600.0 | -\$595.0 |
| 12         | -        | \$627.9 | -\$623.2 |          | -\$605.5 | -\$621.3 | -\$627.9 | -\$627.4 | -\$630.5 | -\$626.8 | -\$623.2 |
| 16         | -        | \$628.0 | -\$696.0 |          | -\$606.0 | -\$616.0 | -\$628.0 | -\$644.0 | -\$660.0 | -\$677.0 | -\$696.0 |
|            |          |         |          |          |          |          |          |          |          |          |          |
|            |          |         |          |          |          |          |          |          |          |          |          |
| MEDIAN     | -        | \$591.2 | -\$579.4 |          | -\$593.0 | -\$594.4 | -\$591.2 | -\$580.0 | -\$581.9 | -\$581.2 | -\$579.4 |
| MEAN       | -        | \$589.3 | -\$581.2 |          | -\$593.3 | -\$590.6 | -\$589.3 | -\$583.4 | -\$583.1 | -\$584.2 | -\$581.2 |
| STD DEV    |          | \$19.9  | \$43.7   |          | \$17.0   | \$16.2   | \$19.9   | \$27.8   | \$31.3   | \$36.2   | \$43.7   |
| HIGH       | -        | \$543.6 | -\$512.7 |          | -\$550.0 | -\$560.0 | -\$543.6 | -\$537.9 | -\$531.8 | -\$523.7 | -\$512.7 |
| LOW        | -        | \$628.0 | -\$696.0 |          | -\$643.0 | -\$621.3 | -\$628.0 | -\$644.0 | -\$660.0 | -\$677.0 | -\$696.0 |
|            |          |         |          |          |          |          |          |          |          |          |          |

### Table 10 - Net exports of goods and services (billions of constant dollars)

|            | Q4   | over Q4 |      |      |       |       |        |      |       |       |        |
|------------|------|---------|------|------|-------|-------|--------|------|-------|-------|--------|
| Individual | 2006 | 2007    | 2008 | Q107 | Q207  | Q307  | Q407   | Q108 | Q208  | Q308  | Q408   |
|            |      |         |      |      |       |       |        |      |       |       |        |
|            | 2.7% |         |      | 0.9% |       |       |        |      |       |       |        |
| 13         |      | 3.1%    | 4.6% |      | 3.9%  | 3.3%  | 4.4%   | 3.8% | 3.5%  | 4.8%  | 6.2%   |
| 4          |      | 2.7%    | 1.7% |      | 5.1%  | 2.7%  | 1.9%   | 2.0% | 1.7%  | 1.4%  | 1.8%   |
| 1          |      | 2.6%    | 1.5% |      | 2.6%  | 2.4%  | 4.4%   | 2.1% | 0.6%  | 1.7%  | 1.5%   |
| 7          |      | 2.2%    | 2.2% |      | 3.0%  | 2.4%  | 2.4%   | 2.3% | 2.1%  | 2.1%  | 2.1%   |
| 19         |      | 2.1%    | 0.8% |      | 3.0%  | 3.0%  | 1.4%   | 0.8% | 1.0%  | 0.7%  | 0.6%   |
| 5          |      | 2.1%    | 2.5% |      | 2.3%  | 2.5%  | 2.5%   | 2.5% | 2.5%  | 2.5%  | 2.5%   |
| 16         |      | 2.0%    | 2.5% |      | 2.2%  | 2.4%  | 2.6%   | 2.6% | 2.5%  | 2.5%  | 2.5%   |
| 21         |      | 2.0%    | 2.7% |      | 55.3% | -9.7% | -23.5% | 1.7% | 57.2% | -9.4% | -23.2% |
| 15         |      | 2.0%    | 2.1% |      | 2.4%  | 2.4%  | 2.1%   | 2.3% | 2.1%  | 2.1%  | 2.0%   |
| 17         |      | 1.8%    | 1.6% |      | 2.1%  | 2.1%  | 2.1%   | 1.6% | 1.6%  | 1.6%  | 1.6%   |
| 12         |      | 1.7%    | 2.0% |      | 2.0%  | 2.0%  | 2.0%   | 2.0% | 2.0%  | 2.0%  | 2.0%   |
| 3          |      | 1.7%    | 1.7% |      | 2.0%  | 1.8%  | 2.0%   | 1.4% | 2.0%  | 1.8%  | 1.7%   |
| 20         |      | 1.7%    | 1.3% |      | 2.4%  | 1.7%  | 1.6%   | 1.2% | 1.3%  | 1.3%  | 1.5%   |
| 10         |      | 1.7%    | 1.3% |      | 3.1%  | 1.3%  | 1.3%   | 1.2% | 1.3%  | 1.3%  | 1.2%   |
| 2          |      | 1.6%    | 2.5% |      | 1.8%  | 1.8%  | 1.7%   | 1.7% | 1.7%  | 3.5%  | 3.0%   |
| 8          |      | 1.4%    | 1.2% |      | 1.6%  | 1.2%  | 2.0%   | 2.0% | 2.0%  | 2.0%  | -1.0%  |
| 22         |      | 1.4%    | 0.7% |      | 3.2%  | 1.2%  | 0.2%   | 1.0% | 1.3%  | 0.5%  | -0.2%  |
| 11         |      | 1.4%    | 0.8% |      | 1.7%  | 1.6%  | 1.2%   | 0.8% | 0.8%  | 0.8%  | 1.0%   |
| 6          |      | 1.2%    | 1.0% |      | 1.5%  | 1.5%  | 1.0%   | 1.0% | 1.0%  | 1.0%  | 1.0%   |
| 23         |      | 1.2%    | 2.1% |      | 0.8%  | 2.0%  | 1.0%   | 1.8% | 2.0%  | 2.5%  | 2.0%   |
| 14         |      | 1.2%    | 1.8% |      | 0.6%  | 1.5%  | 1.7%   | 1.5% | 1.5%  | 3.1%  | 1.1%   |
| 24         |      | 1.0%    | 1.2% |      |       |       |        |      |       |       |        |
| 25         |      | 0.9%    | 0.7% |      | 0.8%  | 1.0%  | 1.0%   | 0.2% | 0.8%  | 0.8%  | 1.2%   |
|            |      |         |      |      |       |       |        |      |       |       |        |
|            |      |         |      |      |       |       |        |      |       |       |        |
|            |      |         |      |      |       |       |        |      |       |       |        |
| MEDIAN     |      | 1.7%    | 1.7% |      | 2.3%  | 1.9%  | 1.8%   | 1.7% | 1.7%  | 1.7%  | 1.6%   |
| MEAN       |      | 1.8%    | 1.8% |      | 4.7%  | 1.5%  | 0.8%   | 1.7% | 4.2%  | 1.4%  | 0.6%   |
| STD DEV    |      | 0.5%    | 0.9% |      | 11.1% | 2.5%  | 5.4%   | 0.8% | 11.6% | 2.6%  | 5.4%   |
| HIGH       |      | 3.1%    | 4.6% |      | 55.3% | 3.3%  | 4.4%   | 3.8% | 57.2% | 4.8%  | 6.2%   |
| LOW        |      | 0.9%    | 0.7% |      | 0.6%  | -9.7% | -23.5% | 0.2% | 0.6%  | -9.4% | -23.2% |
|            |      |         |      |      |       |       |        |      |       |       |        |

# Table 11 - Government consumption expenditures and gross investment

| _          | Q4   | over Q4 |                |      |       |       |       |       |       |       |       |
|------------|------|---------|----------------|------|-------|-------|-------|-------|-------|-------|-------|
| Individual | 2006 | 2007    | 2008           | Q107 | Q207  | Q307  | Q407  | Q108  | Q208  | Q308  | Q408  |
|            |      |         |                |      |       |       |       |       |       |       |       |
|            | 3.5% | 0/      | <b>• - •</b> ( | 1.4% |       |       |       |       |       |       | - 40  |
| 4          |      | 4.7%    | 2.7%           |      | 8.0%  | 5.0%  | 4.6%  | 0.3%  | 0.3%  | 5.2%  | 5.1%  |
| 5          |      | 3.4%    | 3.1%           |      | 6.0%  | 2.3%  | 4.0%  | 2.6%  | 3.2%  | 4.3%  | 2.6%  |
| 1          |      | 3.1%    | 4.3%           |      | 6.2%  | 3.6%  | 1.4%  | 4.6%  | 4.5%  | 3.4%  | 4.8%  |
| 10         |      | 2.8%    | 3.8%           |      | 3.4%  | 2.8%  | 3.7%  | 4.3%  | 4.1%  | 3.6%  | 3.4%  |
| 3          |      | 2.8%    | 3.5%           |      | 2.5%  | 3.6%  | 3.6%  | 3.5%  | 3.5%  | 3.5%  | 3.4%  |
| 25         |      | 2.8%    | 1.7%           |      | 2.5%  | 3.6%  | 3.6%  | 3.5%  | 3.5%  | 3.5%  | -3.3% |
| 6          |      | 2.7%    | 3.6%           |      | 2.6%  | 3.1%  | 3.5%  | 3.6%  | 3.6%  | 3.6%  | 3.6%  |
| 17         |      | 2.5%    | 3.1%           |      | 2.6%  | 3.1%  | 3.1%  | 3.1%  | 3.1%  | 3.1%  | 3.1%  |
| 20         |      | 2.5%    | 3.3%           |      | 2.6%  | 2.7%  | 3.3%  | 3.4%  | 3.4%  | 3.2%  | 3.3%  |
| 15         |      | 2.4%    | 3.0%           |      | 2.4%  | 2.6%  | 3.2%  | 2.8%  | 2.8%  | 3.1%  | 3.1%  |
| 18         |      | 2.4%    |                |      | 2.9%  | 2.9%  | 2.5%  |       |       |       |       |
| 7          |      | 2.3%    | 3.8%           |      | 1.4%  | 2.9%  | 3.6%  | 3.5%  | 3.9%  | 3.8%  | 4.1%  |
| 9          |      | 2.3%    | 1.0%           |      | 2.5%  | 1.8%  | 3.6%  | 1.1%  | 1.0%  | 1.0%  | 1.0%  |
| 13         |      | 2.3%    | 3.0%           |      | 2.5%  | 2.5%  | 2.8%  | 2.8%  | 2.8%  | 3.1%  | 3.1%  |
| 12         |      | 2.2%    | 2.6%           |      | 2.5%  | 2.5%  | 2.5%  | 2.6%  | 2.6%  | 2.6%  | 2.6%  |
| 11         |      | 2.2%    | 2.7%           |      | 2.9%  | 0.9%  | 3.5%  | 3.0%  | 2.7%  | 2.5%  | 2.7%  |
| 21         |      | 2.0%    | 1.6%           |      | 2.5%  | 1.8%  | 2.3%  | 2.2%  | 3.7%  | 2.2%  | -1.5% |
| 2          |      | 1.9%    | 2.5%           |      | 1.6%  | 2.0%  | 2.5%  | 2.5%  | 2.5%  | 2.5%  | 2.5%  |
| 16         |      | 1.9%    | 3.6%           |      | -1.4% | 3.3%  | 4.3%  | 3.2%  | 3.5%  | 3.9%  | 3.8%  |
| 19         |      | 1.8%    | 2.6%           |      | 2.1%  | 1.4%  | 2.1%  | 2.1%  | 2.8%  | 2.8%  | 2.8%  |
| 24         |      | 1.5%    | 1.6%           |      |       |       |       |       |       |       |       |
| 14         |      | 1.3%    | 2.2%           |      | 0.7%  | 1.1%  | 2.1%  | 2.1%  | 2.5%  | 2.1%  | 2.1%  |
| 8          |      | 1.2%    | -0.3%          |      | 2.5%  | 0.4%  | 0.7%  | 0.7%  | 0.0%  | -0.4% | -1.4% |
| 22         |      | 1.2%    | 3.2%           |      | 1.0%  | 0.7%  | 1.8%  | 2.5%  | 2.8%  | 3.5%  | 3.9%  |
| 23         |      | 0.6%    | 0.9%           |      | 0.3%  | 0.4%  | 0.2%  | 0.2%  | 2.1%  | 0.4%  | 1.19  |
|            |      |         |                |      |       |       |       |       |       |       |       |
| MEDIAN     |      | 2 20/   | 2 9%           |      | 3 E%  | 2 69/ | 2 20/ | 2 00/ | 2 00/ | 2 40/ | 3 41  |
|            |      | 2.3%    | 2.8%           |      | 2.5%  | 2.6%  | 3.2%  | 2.8%  | 2.8%  | 3.1%  | 3.19  |
|            |      | 2.3%    | 2.6%           |      | 2.6%  | 2.4%  | 2.8%  | 2.6%  | 2.8%  | 2.9%  | 2.4   |
| STD DEV    |      | 0.8%    | 1.1%           |      | 1.9%  | 1.1%  | 1.1%  | 1.1%  | 1.1%  | 1.2%  | 2.0%  |
| HIGH       |      | 4.7%    | 4.3%           |      | 8.0%  | 5.0%  | 4.6%  | 4.6%  | 4.5%  | 5.2%  | 5.1%  |
| LOW        |      | 0.6%    | -0.3%          |      | -1.4% | 0.4%  | 0.2%  | 0.2%  | 0.0%  | -0.4% | -3.3% |

# Table 12 - Industrial production

| In | ndividual | 2006 | 2007 | 2008 | Q107  | Q207 | Q307 | Q407 | Q108 | Q208 | Q308 | Q408 |
|----|-----------|------|------|------|---|------|------|------|------|------|------|------|
|    |           | 16.5 |      |      | 16.5  |      |      |      |      |      |      |      |
|    | 2         |      | 16.6 | 16.9 |   | 16.6 | 16.7 | 16.7 | 16.8 | 16.9 | 16.9 | 16.9 |
|    | 8         |      | 16.6 | 16.3 |   | 16.5 | 16.7 | 16.8 | 16.7 | 16.2 | 16.1 | 16.0 |
|    | 4         |      | 16.6 | 16.9 |   | 16.6 | 16.6 | 16.7 | 16.8 | 16.9 | 16.9 | 16.8 |
|    | 14        |      | 16.6 | 16.9 |   | 16.5 | 16.5 | 16.7 | 16.7 | 16.8 | 16.9 | 17.0 |
|    | 3         |      | 16.5 | 16.7 |   | 16.5 | 16.5 | 16.6 | 16.6 | 16.6 | 16.7 | 16.7 |
|    | 9         |      | 16.5 | 16.6 |   | 16.4 | 16.5 | 16.6 | 16.5 | 16.6 | 16.6 | 16.7 |
|    | 6         |      | 16.5 | 16.7 |   | 16.4 | 16.5 | 16.6 | 16.5 | 16.6 | 16.8 | 16.8 |
|    | 25        |      | 16.5 | 16.5 |   | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 |
|    | 24        |      | 16.5 | 16.7 |   |      |      | 16.5 |      |      |      | 16.7 |
|    | Х         |      | 16.5 | 16.7 | 5     16.5     16.5     16.5     16.5     16.5     16.5       7     16.5     16.3     16.7     16.6     16.7     16.9       6     16.4     16.4     16.6     16.6     16.6     16.5 | 16.9 | 16.8 |      |      |      |      |      |
|    | 10        |      | 16.5 | 16.6 | 16.5     16.5     16.5     16.5     16.5       16.7     16.5     16.3     16.7     16.6       16.7     16.5     16.3     16.7     16.6  | 16.5 | 16.6 |      |      |      |      |      |
|    | 1         |      | 16.5 | 16.8 |   | 16.3 | 16.4 | 16.6 | 16.7 | 16.7 | 16.8 | 16.8 |
|    | 18        |      | 16.5 |      |   | 16.4 | 16.5 | 16.4 |      |      |      |      |
|    | 23        |      | 16.5 | 16.6 |   | 16.5 | 16.4 | 16.4 | 16.3 | 16.6 | 16.8 | 16.5 |
|    | 19        |      | 16.4 | 16.7 |   | 16.3 | 16.5 | 16.5 | 16.6 | 16.6 | 16.7 | 16.7 |
|    | 7         |      | 16.4 | 16.7 |   | 16.3 | 16.4 | 16.5 | 16.6 | 16.6 | 16.7 | 16.8 |
|    | 12        |      | 16.4 | 16.7 |   | 16.4 | 16.4 | 16.4 | 16.7 | 16.7 | 16.7 | 16.7 |
|    | 15        |      | 16.4 | 16.7 |   | 16.3 | 16.4 | 16.5 | 16.6 | 16.6 | 16.7 | 16.8 |
|    | 16        |      | 16.4 | 16.5 |   | 16.3 | 16.5 | 16.4 | 16.5 | 16.6 | 16.4 | 16.5 |
|    | 11        |      | 16.4 | 16.6 |   | 16.3 | 16.4 | 16.4 | 16.5 | 16.6 | 16.6 | 16.7 |
|    | 17        |      | 16.4 | 16.1 |   | 16.4 | 16.4 | 16.3 | 16.2 | 16.1 | 16.0 | 16.0 |
|    | 13        |      | 16.4 | 16.6 |   | 16.2 | 16.4 | 16.4 | 16.6 | 16.6 | 16.6 | 16.7 |
|    | 21        |      | 16.3 | 16.7 |   | 16.2 | 16.4 | 16.2 | 16.8 | 16.7 | 16.6 | 16.6 |
|    | 22        |      | 16.3 | 16.5 |   | 16.2 | 16.2 | 16.3 | 16.4 | 16.4 | 16.5 | 16.7 |
|    | 5         |      | 16.2 | 16.9 |   | 16.1 | 16.1 | 16.1 | 16.4 | 16.7 | 17.1 | 17.4 |
|    |           |      |      |      |   |      |      |      |      |      |      |      |
| Μ  | IEDIAN    |      | 16.5 | 16.7 |   | 16.4 | 16.4 | 16.5 | 16.6 | 16.6 | 16.7 | 16.7 |
|    | IEAN      |      | 16.5 | 16.6 |   | 16.4 | 16.4 | 16.5 | 16.6 | 16.6 | 16.7 | 16.7 |
|    | TD DEV    |      | 0.1  | 0.2  |   | 0.1  | 0.1  | 0.2  | 0.1  | 0.2  | 0.2  | 0.3  |
|    | IIGH      |      | 16.6 | 16.9 |   | 16.6 | 16.7 | 16.8 | 16.8 | 16.9 | 17.1 | 17.4 |
|    | OW        |      | 16.2 | 16.1 |   | 16.1 | 16.1 | 16.1 | 16.2 | 16.1 | 16.0 | 16.0 |
| -  |           |      |      |      |   |      |      |      |      |      |      |      |

### Table 14 - Housing starts (millions)

| Individual | 2006 | 2007 | 2008 | Q107 | Q207 | Q307 | Q407 | Q108 | Q208 | Q308 | Q408 |
|------------|------|------|------|------|------|------|------|------|------|------|------|
|            | 1.81 |      |      | 1.47 |      |      |      |      |      |      |      |
| 18         |      | 1.56 |      |      | 1.51 | 1.60 | 1.66 |      |      |      |      |
| 21         |      | 1.56 | 1.60 |      | 1.50 | 1.67 | 1.59 | 1.50 | 1.54 | 1.71 | 1.63 |
| 15         |      | 1.54 | 1.64 |      | 1.50 | 1.56 | 1.61 | 1.64 | 1.62 | 1.64 | 1.65 |
| 4          |      | 1.53 | 1.59 |      | 1.52 | 1.54 | 1.58 | 1.58 | 1.59 | 1.59 | 1.60 |
| 11         |      | 1.50 | 1.53 |      | 1.50 | 1.51 | 1.52 | 1.52 | 1.53 | 1.53 | 1.55 |
| <br>12     |      | 1.50 | 1.60 |      | 1.51 | 1.51 | 1.51 | 1.60 | 1.60 | 1.60 | 1.60 |
| 2          |      | 1.50 | 1.55 |      | 1.50 | 1.55 | 1.46 | 1.45 | 1.61 | 1.59 | 1.55 |
| 14         |      | 1.49 | 1.65 |      | 1.50 | 1.50 | 1.50 | 1.60 | 1.60 | 1.70 | 1.70 |
| <br>23     |      | 1.49 | 1.65 |      | 1.47 | 1.48 | 1.54 | 1.63 | 1.69 | 1.64 | 1.65 |
| 16         |      | 1.47 | 1.58 |      | 1.45 | 1.47 | 1.50 | 1.53 | 1.55 | 1.60 | 1.65 |
| х          |      | 1.47 | 1.77 |      | 1.46 | 1.40 | 1.53 | 1.65 | 1.70 | 1.84 | 1.87 |
| <br>3      |      | 1.47 | 1.30 |      | 1.53 | 1.46 | 1.40 | 1.35 | 1.31 | 1.28 | 1.25 |
| 10         |      | 1.46 | 1.50 |      | 1.45 | 1.45 | 1.47 | 1.49 | 1.50 | 1.50 | 1.52 |
| 25         |      | 1.46 | 1.48 |      | 1.45 | 1.45 | 1.46 | 1.47 | 1.48 | 1.49 | 1.49 |
| <br>9      |      | 1.46 | 1.52 |      | 1.42 | 1.45 | 1.48 | 1.50 | 1.51 | 1.52 | 1.53 |
| 1          |      | 1.45 | 1.54 |      | 1.43 | 1.46 | 1.45 | 1.45 | 1.56 | 1.57 | 1.60 |
| 7          |      | 1.45 | 1.51 |      | 1.46 | 1.43 | 1.43 | 1.46 | 1.49 | 1.52 | 1.55 |
| 6          |      | 1.45 | 1.43 |      | 1.45 | 1.44 | 1.43 | 1.43 | 1.43 | 1.44 | 1.44 |
| 24         |      | 1.45 | 1.37 |      |      |      | 1.42 |      |      |      | 1.37 |
| 22         |      | 1.45 | 1.55 |      | 1.39 | 1.44 | 1.48 | 1.51 | 1.53 | 1.56 | 1.58 |
| <br>5      |      | 1.44 | 1.54 |      | 1.44 | 1.43 | 1.43 | 1.47 | 1.52 | 1.56 | 1.61 |
| 17         |      | 1.44 | 1.51 |      | 1.45 | 1.43 | 1.40 | 1.45 | 1.50 | 1.53 | 1.55 |
| 8          |      | 1.43 | 1.38 |      | 1.50 | 1.40 | 1.35 | 1.30 | 1.35 | 1.40 | 1.45 |
| 20         |      | 1.41 | 1.32 |      | 1.43 | 1.38 | 1.36 | 1.34 | 1.35 | 1.33 | 1.27 |
| 13         |      | 1.41 | 1.48 |      | 1.46 | 1.34 | 1.35 | 1.38 | 1.45 | 1.52 | 1.57 |
| 19         |      | 1.41 | 1.48 |      | 1.46 | 1.34 | 1.35 | 1.38 | 1.45 | 1.52 | 1.57 |
| MEDIAN     |      | 1.46 | 1.53 |      | 1.46 | 1.45 | 1.47 | 1.48 | 1.52 | 1.55 | 1.57 |
| MEAN       |      | 1.47 | 1.52 |      | 1.47 | 1.47 | 1.47 | 1.49 | 1.52 | 1.55 | 1.55 |
| STD DEV    |      | 0.04 | 0.11 |      | 0.03 | 0.07 | 0.08 | 0.09 | 0.10 | 0.12 | 0.13 |
| HIGH       |      | 1.56 | 1.77 |      | 1.53 | 1.67 | 1.66 | 1.65 | 1.70 | 1.84 | 1.87 |
| LOW        |      | 1.41 | 1.30 |      | 1.39 | 1.34 | 1.35 | 1.30 | 1.31 | 1.28 | 1.25 |
|            |      |      |      |      |      |      |      |      |      |      |      |

| _          | C       | Q4 value |         |         |         |         |         |         |         |         |         |
|------------|---------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Individual | 2006    | 2007     | 2008    | Q107    | Q207    | Q307    | Q407    | Q108    | Q208    | Q308    | Q408    |
|            |         |          |         |         |         |         |         |         |         |         |         |
|            | \$60.09 |          |         | \$58.13 |         |         |         |         |         |         |         |
| 22         |         | \$66.25  | \$63.50 |         | \$65.04 | \$66.21 | \$66.25 | \$64.00 | \$64.00 | \$63.75 | \$63.50 |
| 23         |         | \$65.80  | \$68.00 |         | \$62.40 | \$64.60 | \$65.80 | \$65.70 | \$66.30 | \$66.80 | \$68.00 |
| 4          |         | \$65.00  | \$64.00 |         | \$62.00 | \$63.00 | \$65.00 | \$65.00 | \$65.00 | \$65.00 | \$64.00 |
| 12         |         | \$65.00  | \$65.00 |         | \$65.00 | \$65.00 | \$65.00 | \$65.00 | \$65.00 | \$65.00 | \$65.00 |
| 14         |         | \$65.00  | \$65.25 |         | \$66.00 | \$65.50 | \$65.00 | \$64.50 | \$65.76 | \$65.25 | \$65.25 |
| 16         |         | \$65.00  | \$68.00 |         | \$63.00 | \$68.00 | \$65.00 | \$64.00 | \$68.00 | \$71.00 | \$68.00 |
| 21         |         | \$64.00  | \$65.73 |         | \$62.00 | \$64.00 | \$64.00 | \$59.41 | \$63.55 | \$65.66 | \$65.73 |
| 6          |         | \$62.00  | \$60.00 |         | \$66.33 | \$65.33 | \$62.00 | \$60.00 | \$60.00 | \$60.00 | \$60.00 |
| 8          |         | \$62.00  | \$65.00 |         | \$60.00 | \$61.00 | \$62.00 | \$63.00 | \$64.00 | \$65.00 | \$65.00 |
| 18         |         | \$62.00  |         |         | \$60.65 | \$61.30 | \$62.00 |         |         |         |         |
| X          |         | \$62.00  | \$60.00 |         | \$68.00 | \$64.00 | \$62.00 | \$60.00 | \$62.00 | \$62.00 | \$60.00 |
| 17         |         | \$61.83  | \$57.67 |         | \$61.67 | \$61.00 | \$61.83 | \$62.50 | \$62.33 | \$60.00 | \$57.67 |
| 7          |         | \$61.50  | \$60.00 |         | \$63.50 | \$63.50 | \$61.50 | \$59.00 | \$62.50 | \$62.50 | \$60.00 |
| 15         |         | \$61.50  | \$60.00 |         | \$63.50 | \$63.50 | \$61.50 | \$59.00 | \$62.50 | \$62.50 | \$60.00 |
| 13         |         | \$61.00  | \$61.00 |         | \$64.67 | \$64.67 | \$61.00 | \$62.17 | \$61.33 | \$61.17 | \$61.00 |
| 19         |         | \$61.00  | \$61.20 |         | \$64.70 | \$64.70 | \$61.00 | \$62.20 | \$62.20 | \$61.20 | \$61.20 |
| 10         |         | \$60.00  | \$55.90 |         | \$60.00 | \$60.00 | \$60.00 | \$60.00 | \$59.30 | \$57.90 | \$55.90 |
| 2          |         | \$59.50  | \$60.00 |         | \$62.75 | \$62.70 | \$59.50 | \$57.50 | \$58.00 | \$61.00 | \$60.00 |
| 3          |         | \$59.28  | \$52.27 |         | \$63.97 | \$61.50 | \$59.28 | \$57.27 | \$55.45 | \$53.79 | \$52.27 |
| 9          |         | \$58.20  | \$59.00 |         | \$57.40 | \$57.00 | \$58.20 | \$57.40 | \$58.00 | \$59.00 | \$59.00 |
| 25         |         | \$58.00  | \$56.00 |         | \$63.00 | \$64.00 | \$58.00 | \$55.00 | \$60.00 | \$61.00 | \$56.00 |
| 24         |         | \$57.85  | \$54.60 |         |         |         | \$57.85 |         |         |         | \$54.60 |
| 1          |         | \$57.00  | \$47.66 |         | \$60.20 | \$57.65 | \$57.00 | \$54.63 | \$50.76 | \$48.89 | \$47.66 |
| 5          |         | \$55.93  | \$55.93 |         | \$56.50 | \$56.36 | \$55.93 | \$55.93 | \$55.93 | \$55.93 | \$55.93 |
|            |         |          |         |         |         |         |         |         |         |         |         |
|            |         |          |         |         |         |         |         |         |         |         |         |
| MEDIAN     |         | \$61.67  | \$60.00 |         | \$63.00 | \$63.50 | \$61.67 | \$60.00 | \$62.27 | \$61.60 | \$60.00 |
| MEAN       |         | \$61.53  | \$60.25 |         | \$62.71 | \$62.81 | \$61.53 | \$60.60 | \$61.45 | \$61.56 | \$60.25 |
| STD DEV    |         | \$2.86   | \$4.95  |         | \$2.70  | \$2.90  | \$2.86  | \$3.34  | \$3.96  | \$4.61  | \$4.95  |
| HIGH       |         | \$66.25  | \$68.00 |         | \$68.00 | \$68.00 | \$66.25 | \$65.70 | \$68.00 | \$71.00 | \$68.00 |
| LOW        |         | \$55.93  | \$47.66 |         | \$56.50 | \$56.36 | \$55.93 | \$54.63 | \$50.76 | \$48.89 | \$47.66 |
|            |         |          |         |         |         |         |         |         |         |         |         |

### Table 15 - Oil price (dollars per barrel of West Texas Intermediate)

| _              | G     | Q4 value             |                      |       |              |              |                      |   |              |                      |              |
|----------------|-------|----------------------|----------------------|-------|--------------|--------------|----------------------|---|--------------|----------------------|--------------|
| Individual     | 2006  | 2007                 | 2008                 | Q107  | Q207         | Q307         | Q407                 | Q108  | Q208         | Q308                 | Q408         |
|                | 4 50/ |                      |                      | 4 50/ |              |              |                      |   |              |                      |              |
| 20             | 4.5%  | E 40/                | F C0/                | 4.5%  | 4.00/        | E 40/        | E 40/                | E E0/   | E C0/        | E C0/                | E C0         |
| <u>20</u><br>6 |       | 5.4%<br>5.0%         | 5.6%<br>4.9%         |       | 4.9%<br>4.7% | 5.1%<br>4.9% | 5.4%<br>5.0%         | 5.5%<br>4.9%  | 5.6%<br>4.9% | 5.6%<br>4.9%         | 5.6%<br>4.9% |
| 12             |       |                      |                      |       |              |              |                      |   |              |                      |              |
| X              |       | 5.0%<br>4.9%         | 4.9%<br>4.5%         |       | 4.9%<br>4.7% | 5.0%<br>4.8% | 5.0%<br>4.9%         | 4.9%<br>4.7%  | 4.9%<br>4.7% | 4.9%<br>4.6%         | 4.9%<br>4.5% |
| 10             |       |                      | 4.5%<br>5.0%         |       |              |              |                      |   | 4.7%<br>5.0% | 4.6%<br>5.0%         |              |
|                |       | 4.8%                 |                      |       | 4.6%         | 4.7%         | 4.8%                 | 4.9%  |              |                      | 5.0%         |
| 19<br>11       |       | 4.8%<br>4.7%         | 4.8%<br>4.9%         |       | 4.6%<br>4.5% | 4.8%<br>4.6% | 4.8%<br>4.7%         | 4.9%<br>4.8%  | 4.9%<br>4.8% | 4.9%<br>4.9%         | 4.8%<br>4.9% |
|                |       | 4.7%<br>4.7%         | 4.9%<br>5.1%         |       | 4.5%         | 4.6%         | 4.7%                 | 4.8%  | 4.8%<br>4.9% | 4.9%<br>5.0%         | 4.97<br>5.19 |
| 8<br>9         |       | 4.7%<br>4.7%         | 5.1%<br>4.7%         |       | 4.6%<br>4.6% | 4.6%<br>4.7% | 4.7%<br>4.7%         |   |              |                      | 5.17<br>4.7% |
| 13             |       | 4.7%                 |                      |       | 4.6%         | 4.7%         | 4.7%                 | 4.7%         4.8%         4.7%           4.8%         4.8%         4.7% |              |                      |              |
|                |       |                      | 4.7%                 |       |              |              |                      |   | 4.8% 4.7%    | 4.7%                 |              |
| 15<br>22       |       | 4.7%<br>4.7%         | 4.7%<br>4.7%         |       | 4.6%<br>4.5% | 4.7%<br>4.6% | 4.7%<br>4.7%         | 4.8%<br>4.8%  | 4.8%         |                      | 4.7%<br>4.7% |
| 22             |       | 4.7%                 | 4.7%                 |       | 4.5%         | 4.6%         |                      | 4.8%  | 4.8%         | 4.6%                 |              |
|                |       |                      |                      |       |              |              | 4.7%                 |   |              |                      | 4.7%         |
| 3              |       | 4.6%                 | 4.6%                 |       | 4.7%         | 4.5%         | 4.6%                 | 4.7%  | 4.5%         | 4.5%                 | 4.6%         |
| 4              |       | 4.6%                 | 4.7%                 |       | 4.5%         | 4.5%         | 4.6%                 | 4.6%  | 4.7%         | 4.7%<br>4.4%         | 4.7%<br>4.3% |
|                |       | 4.6%                 | 4.3%                 |       | 4.5%         | 4.5%         | 4.6%                 | 4.6%  | 4.5%         |                      |              |
| 16             |       | 4.6%                 | 4.2%                 |       | 4.7%         | 4.8%         | 4.6%                 | 4.5%  | 4.4%         | 4.3%                 | 4.2%         |
| 18<br>21       |       | 4.6%                 | 4 79/                |       | 4.6%         | 4.7%         | 4.6%                 | 4 69/   | 4 70/        | 4 00/                | 4.7%         |
| 21             |       | 4.6%<br>4.5%         | 4.7%<br>4.4%         |       | 4.6%<br>4.6% | 4.7%<br>4.6% | 4.6%<br>4.5%         | 4.6%<br>4.4%  | 4.7%<br>4.4% | 4.8%<br>4.4%         | 4.77         |
| 14             |       | 4.5%                 | 4.4 <i>%</i><br>4.5% |       | 4.5%         | 4.5%         | 4.5%                 | 4.4 <i>%</i><br>4.5%  | 4.4 <i>%</i> | 4.4 <i>%</i><br>4.5% | 4.5%         |
| 14             |       | 4.5%                 | 4.0%                 |       | 4.5%         | 4.5%         | 4.5%                 | 4.3%  | 4.5%         |                      |              |
| 24             |       | 4.4 <i>%</i><br>4.4% | 4.0%                 |       | 4.3%         | 4.3%         | 4.4%                 | 4.3%  | 4.270        | 4.1%                 | 4.0%<br>4.2% |
| 24 25          |       | 4.4 <i>%</i><br>4.4% | 4.2 <i>%</i><br>4.5% |       | 4.5%         | 4.4%         | 4.4 <i>%</i><br>4.4% | 4.4%  | 4.4%         | 4.4%                 | 4.27         |
| 5              |       | 4.4%                 | 4.0%                 |       | 4.5%         | 4.4%         | 4.4%                 | 4.4%  | 4.4%         | 4.4%                 | 4.0%         |
| 17             |       | 4.4%                 | 4.0%                 |       |              | 4.4%         | 4.4%                 | 4.4%  | 4.2%         | 4.1%                 | 4.1%         |
| 17             |       | 4.4%                 | 4.1%                 |       | 4.5%         | 4.4 70       | 4.4 %                | 4.3%  | 4.2%         | 4.170                | 4.17         |
| MEDIAN         |       | 4.7%                 | 4.7%                 |       | 4.6%         | 4.6%         | 4.7%                 | 4.7%  | 4.7%         | 4.7%                 | 4.7%         |
| MEAN           |       | 4.7%                 | 4.6%                 |       | 4.6%         | 4.7%         | 4.7%                 | 4.7%  | 4.7%         | 4.7%                 | 4.6%         |
| STD DEV        |       | 0.2%                 | 0.4%                 |       | 0.1%         | 0.2%         | 0.2%                 | 0.3%  | 0.3%         | 0.3%                 | 0.4%         |
| HIGH           |       | 5.4%                 | 5.6%                 |       | 4.9%         | 5.1%         | 5.4%                 | 5.5%  | 5.6%         | 5.6%                 | 5.6%         |
| LOW            |       | 4.4%                 | 4.0%                 |       | 4.4%         | 4.4%         | 4.4%                 | 4.3%  | 4.2%         | 4.1%                 | 4.0%         |

### Table 16 - Unemployment rate

|            | Q4   | l over Q4 |      |      |       |      |       |      |      |      |       |
|------------|------|-----------|------|------|-------|------|-------|------|------|------|-------|
| Individual | 2006 | 2007      | 2008 | Q107 | Q207  | Q307 | Q407  | Q108 | Q208 | Q308 | Q408  |
|            |      |           |      |      |       |      |       |      |      |      |       |
|            | 1.9% |           |      | 3.8% |       |      |       |      |      |      |       |
| 3          |      | 3.8%      | 4.4% |      | 3.2%  | 3.4% | 4.7%  | 4.7% | 4.7% | 4.1% | 4.3%  |
| 25         |      | 3.7%      | 3.2% |      | 3.8%  | 3.8% | 3.5%  | 3.4% | 3.3% | 3.2% | 3.1%  |
| X          |      | 3.7%      | 3.1% |      | 4.0%  | 3.7% | 3.4%  | 3.3% | 3.2% | 3.0% | 3.0%  |
| 8          |      | 3.7%      | 3.9% |      | 3.7%  | 3.6% | 3.7%  | 3.8% | 3.9% | 4.0% | 4.1%  |
| 11         |      | 3.6%      | 2.4% |      | 5.6%  | 2.7% | 2.3%  | 2.3% | 2.4% | 2.5% | 2.5%  |
| 23         |      | 3.6%      | 3.2% |      | 3.6%  | 3.4% | 3.5%  | 3.6% | 3.3% | 2.7% | 3.2%  |
| 4          |      | 3.4%      | 3.3% |      | 3.5%  | 3.0% | 3.2%  | 3.3% | 3.3% | 3.3% | 3.3%  |
| 2          |      | 3.3%      | 2.5% |      | 3.5%  | 3.0% | 2.8%  | 2.5% | 2.5% | 2.5% | 2.5%  |
| 5          |      | 3.1%      | 2.2% |      | 3.6%  | 2.5% | 2.4%  | 1.8% | 2.8% | 2.3% | 1.9%  |
| 6          |      | 3.1%      | 3.3% |      | 2.6%  | 2.7% | 3.2%  | 3.3% | 3.3% | 3.3% | 3.3%  |
| 7          |      | 3.0%      | 2.8% |      | 2.6%  | 2.3% | 3.4%  | 3.2% | 2.5% | 2.6% | 2.8%  |
| 16         |      | 3.0%      | 2.5% |      | 3.5%  | 2.4% | 2.4%  | 2.5% | 2.5% | 2.5% | 2.5%  |
| 10         |      | 3.0%      | 2.4% |      | 3.6%  | 2.4% | 2.1%  | 2.5% | 2.4% | 2.4% | 2.3%  |
| 13         |      | 3.0%      | 2.4% |      | 3.7%  | 2.3% | 2.1%  | 2.5% | 2.4% | 2.4% | 2.3%  |
| 1          |      | 3.0%      | 2.4% |      | 2.7%  | 2.8% | 2.5%  | 2.7% | 2.1% | 2.2% | 2.5%  |
| 9          |      | 3.0%      | 2.5% |      | 2.5%  | 2.8% | 2.7%  | 2.7% | 2.6% | 2.4% | 2.4%  |
| 18         |      | 2.9%      |      |      | 2.8%  | 2.6% | 2.5%  |      |      |      |       |
| 14         |      | 2.9%      | 2.0% |      | 3.9%  | 1.9% | 2.1%  | 1.4% | 2.0% | 2.2% | 2.4%  |
| 22         |      | 2.9%      | 2.1% |      | 5.8%  | 1.2% | 0.8%  | 2.0% | 3.6% | 1.7% | 1.1%  |
| 12         |      | 2.9%      | 2.8% |      | 2.2%  | 2.1% | 3.4%  | 3.1% | 2.8% | 2.7% | 2.6%  |
| 15         |      | 2.6%      | 2.4% |      | 2.1%  | 1.6% | 2.7%  | 2.4% | 2.2% | 2.5% | 2.5%  |
| 19         |      | 2.4%      | 1.9% |      | 4.9%  | 0.2% | 0.9%  | 2.0% | 1.9% | 1.9% | 1.9%  |
| 17         |      | 2.3%      | 1.7% |      | 1.9%  | 1.3% | 2.1%  | 1.8% | 1.6% | 1.8% | 1.7%  |
| 24         |      | 1.8%      | 0.8% |      |       |      | 3.5%  |      |      |      | 3.2%  |
| 21         |      | 1.6%      | 1.4% |      | 2.3%  | 2.7% | -2.1% | 2.7% | 2.4% | 2.8% | -2.2% |
| 20         |      | 1.6%      | 1.1% |      | -0.1% | 1.4% | 1.5%  | 1.3% | 1.1% | 1.0% | 0.9%  |
|            |      |           |      |      |       |      |       |      |      |      |       |
| MEDIAN     |      | 3.0%      | 2.4% |      | 3.5%  | 2.6% | 2.6%  | 2.6% | 2.5% | 2.5% | 2.5%  |
| MEAN       |      | 3.0%      | 2.5% |      | 3.3%  | 2.5% | 2.5%  | 2.7% | 2.7% | 2.6% | 2.4%  |
| STD DEV    |      | 0.6%      | 0.8% |      | 1.2%  | 0.8% | 1.3%  | 0.8% | 0.8% | 0.7% | 1.2%  |
| HIGH       |      | 3.8%      | 4.4% |      | 5.8%  | 3.8% | 4.7%  | 4.7% | 4.7% | 4.1% | 4.3%  |
| LOW        |      | 1.6%      | 0.8% |      | -0.1% | 0.2% | -2.1% | 1.3% | 1.1% | 1.0% | -2.2% |
|            |      |           |      |      |       |      |       |      |      |      | -     |

### Table 17 - Inflation rate (consumer price index)

|   |            | (     | Q4 value |       |       |       |       |       |       |       |              |       |
|---|------------|-------|----------|-------|-------|-------|-------|-------|-------|-------|--------------|-------|
|   | Individual | 2006  | 2007     | 2008  | Q107  | Q207  | Q307  | Q407  | Q108  | Q208  | Q308         | Q408  |
|   |            |       |          |       |       |       |       |       |       |       |              |       |
| _ |            | 4.99% |          |       | 5.01% |       |       |       |       |       |              |       |
|   | 3          |       | 5.23%    | 6.32% |       | 5.02% | 5.10% | 5.23% | 5.43% | 5.20% | 5.98%        | 6.32% |
|   | 8          |       | 5.20%    | 4.90% |       | 5.00% | 5.10% | 5.20% | 5.20% | 5.10% | 5.00%        | 4.90% |
|   | 4          |       | 5.18%    | 5.30% |       | 4.97% | 5.05% | 5.18% | 5.30% | 5.30% | 5.30%        | 5.30% |
|   | 12         |       | 5.11%    | 5.15% |       | 5.00% | 5.07% | 5.11% | 5.13% | 5.13% | 5.12%        | 5.15% |
|   | 1          |       | 5.10%    | 5.30% |       | 5.07% | 5.10% | 5.10% | 5.20% | 5.25% | 5.30%        | 5.30% |
|   | 11         |       | 5.10%    | 5.12% |       | 4.92% | 5.03% | 5.10% | 5.12% | 5.14% | 5.13%        | 5.12% |
|   | 14         |       | 5.10%    | 5.00% |       | 5.00% | 5.10% | 5.10% | 5.10% | 5.00% | 5.00%        | 5.00% |
|   | 18         |       | 5.10%    |       |       | 5.05% | 5.00% | 5.10% |       |       |              |       |
|   | 24         |       | 5.05%    | 5.03% |       |       |       | 5.05% |       |       |              | 5.03% |
|   | 9          |       | 5.02%    | 4.50% |       | 5.02% | 5.02% | 5.02% | 4.85% | 4.85% | .85% 4.75% 4 | 4.50% |
|   | 6          |       | 5.01%    | 4.91% |       | 4.98% | 5.01% | 5.01% | 4.91% | 4.91% | <b>4.91%</b> | 4.91% |
|   | 2          |       | 5.00%    | 5.00% |       | 4.92% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00%        | 5.00% |
|   | 21         |       | 5.00%    | 5.14% |       | 5.03% | 5.03% | 5.00% | 4.99% | 5.16% | 5.16%        | 5.14% |
|   | 25         |       | 5.00%    | 5.00% |       | 5.01% | 5.01% | 5.00% | 5.00% | 5.00% | 5.00%        | 5.00% |
|   | 19         |       | 4.95%    | 5.06% |       | 4.91% | 4.87% | 4.95% | 5.00% | 5.03% | 5.04%        | 5.06% |
|   | 16         |       | 4.93%    | 5.82% |       | 4.93% | 4.93% | 4.93% | 5.05% | 5.20% | 5.57%        | 5.82% |
|   | х          |       | 4.90%    | 4.68% |       | 5.00% | 5.00% | 4.90% | 4.80% | 4.70% | 4.70%        | 4.68% |
|   | 15         |       | 4.85%    | 5.05% |       | 4.65% | 4.70% | 4.85% | 4.85% | 4.90% | 5.05%        | 5.05% |
|   | 13         |       | 4.83%    | 4.87% |       | 4.81% | 4.79% | 4.83% | 4.86% | 4.87% | 4.87%        | 4.87% |
|   | 10         |       | 4.83%    | 4.25% |       | 4.99% | 4.99% | 4.83% | 4.58% | 4.41% | 4.25%        | 4.25% |
|   | 23         |       | 4.80%    | 5.00% |       | 4.90% | 4.90% | 4.80% | 4.90% | 5.00% | 4.90%        | 5.00% |
|   |            |       |          |       |       |       |       |       |       |       |              |       |
|   |            |       |          |       |       |       |       |       |       |       |              |       |
|   |            |       |          |       |       |       |       |       |       |       |              |       |
|   | MEDIAN     |       | 5.01%    | 5.02% |       | 4.99% | 5.01% | 5.01% | 5.00% | 5.00% | 5.00%        | 5.02% |
|   | MEAN       |       | 5.01%    | 5.07% |       | 4.96% | 4.99% | 5.01% | 5.01% | 5.01% | 5.05%        | 5.07% |
|   | STD DEV    |       | 0.12%    | 0.42% |       | 0.09% | 0.10% | 0.12% | 0.19% | 0.20% | 0.34%        | 0.42% |
|   | HIGH       |       | 5.23%    | 6.32% |       | 5.07% | 5.10% | 5.23% | 5.43% | 5.30% | 5.98%        | 6.32% |
|   | LOW        |       | 4.80%    | 4.25% |       | 4.65% | 4.70% | 4.80% | 4.58% | 4.41% | 4.25%        | 4.25% |

|            | (     | Q4 value |       |       |       |       |       |       |       |       |       |
|------------|-------|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Individual | 2006  | 2007     | 2008  | Q107  | Q207  | Q307  | Q407  | Q108  | Q208  | Q308  | Q408  |
|            |       |          |       |       |       |       |       |       |       |       |       |
|            | 4.63% |          |       | 4.68% |       |       |       |       |       |       |       |
| 12         |       | 5.15%    | 5.25% |       | 4.80% | 4.90% | 5.15% | 5.17% | 5.20% | 5.22% | 5.25% |
| 3          |       | 5.14%    | 6.47% |       | 4.88% | 4.99% | 5.14% | 5.40% | 5.75% | 6.04% | 6.47% |
| 14         |       | 5.10%    | 5.30% |       | 4.80% | 4.90% | 5.10% | 5.20% | 5.20% | 5.30% | 5.30% |
| X          |       | 5.10%    | 5.20% |       | 4.70% | 4.70% | 5.10% | 5.18% | 5.20% | 5.20% | 5.20% |
| 17         |       | 5.00%    | 5.00% |       | 4.70% | 4.90% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% |
| 20         |       | 5.00%    | 5.25% |       | 4.85% | 5.00% | 5.00% | 5.00% | 5.25% | 5.25% | 5.25% |
| 23         |       | 5.00%    | 5.30% |       | 4.90% | 5.00% | 5.00% | 5.10% | 5.20% | 5.30% | 5.30% |
| 18         |       | 4.95%    |       |       | 4.80% | 4.90% | 4.95% |       |       |       |       |
| 1          |       | 4.94%    | 5.50% |       | 4.80% | 4.85% | 4.94% | 5.20% | 5.35% | 5.40% | 5.50% |
| 22         |       | 4.94%    | 5.29% |       | 4.72% | 4.84% | 4.94% | 4.90% | 5.00% | 5.17% | 5.29% |
| 10         |       | 4.92%    | 5.00% |       | 4.75% | 4.84% | 4.92% | 4.97% | 5.00% | 5.00% | 5.00% |
| 2          |       | 4.90%    | 5.20% |       | 4.70% | 4.70% | 4.90% | 5.10% | 5.10% | 5.20% | 5.20% |
| 7          |       | 4.90%    | 5.40% |       | 4.75% | 4.75% | 4.90% | 5.00% | 5.15% | 5.30% | 5.40% |
| 11         |       | 4.90%    | 5.00% |       | 4.70% | 4.80% | 4.90% | 4.95% | 5.00% | 5.00% | 5.00% |
| 15         |       | 4.90%    | 5.40% |       | 4.70% | 4.75% | 4.90% | 5.00% | 5.15% | 5.25% | 5.40% |
| 6          |       | 4.85%    | 5.09% |       | 4.70% | 4.72% | 4.85% | 4.92% | 4.98% | 5.04% | 5.09% |
| 9          |       | 4.82%    | 4.95% |       | 4.70% | 4.70% | 4.82% | 4.84% | 4.90% | 5.00% | 4.95% |
|            |       | 4.80%    | 5.20% |       | 4.70% | 4.80% | 4.80% | 4.90% | 5.00% | 5.10% | 5.20% |
| 13         |       | 4.80%    | 5.10% |       | 4.70% | 4.80% | 4.80% | 4.90% | 5.00% | 5.00% | 5.10% |
| 19         |       | 4.77%    | 5.21% |       | 4.66% | 4.66% | 4.77% | 4.85% | 4.98% | 5.13% | 5.21% |
| 21         |       | 4.72%    | 4.85% |       | 4.45% | 4.57% | 4.72% | 4.78% | 4.56% | 4.68% | 4.85% |
| 24         |       | 4.71%    | 4.65% |       |       |       | 4.71% |       |       |       | 4.65% |
| 4          |       | 4.70%    | 4.90% |       | 4.63% | 4.63% | 4.70% | 4.73% | 4.78% | 4.85% | 4.90% |
| 5          |       | 4.69%    | 4.85% |       | 4.68% | 4.72% | 4.69% | 4.75% | 4.80% | 4.80% | 4.85% |
| 16         |       | 4.69%    | 5.18% |       | 4.69% | 4.69% | 4.69% | 4.75% | 4.83% | 5.04% | 5.18% |
| 25         |       | 4.69%    | 4.70% |       | 4.68% | 4.68% | 4.69% | 4.69% | 4.69% | 4.70% | 4.70% |
|            |       |          |       |       |       |       |       |       |       |       |       |
| MEDIAN     |       | 4.90%    | 5.20% |       | 4.70% | 4.80% | 4.90% | 4.96% | 5.00% | 5.12% | 5.20% |
| MEAN       |       | 4.89%    | 5.17% |       | 4.73% | 4.79% | 4.89% | 4.97% | 5.04% | 5.12% | 5.17% |
| STD DEV    |       | 0.14%    | 0.34% |       | 0.09% | 0.12% | 0.14% | 0.17% | 0.24% | 0.27% | 0.34% |
| HIGH       |       | 5.15%    | 6.47% |       | 4.90% | 5.00% | 5.15% | 5.40% | 5.75% | 6.04% | 6.47% |
| LOW        |       | 4.69%    | 4.65% |       | 4.45% | 4.57% | 4.69% | 4.69% | 4.56% | 4.68% | 4.65% |
|            |       |          |       |       |       |       |       |       |       |       |       |

# Table 19 - Treasury constant maturity - 10 year rate

| _          | Q4    | 1 over Q4 |       |      |       |       |       |       |       |       |       |
|------------|-------|-----------|-------|------|-------|-------|-------|-------|-------|-------|-------|
| Individual | 2006  | 2007      | 2008  | Q107 | Q207  | Q307  | Q407  | Q108  | Q208  | Q308  | Q408  |
|            |       |           |       |      |       |       |       |       |       |       |       |
|            | -3.6% |           |       | 1.4% |       |       |       |       |       |       |       |
| 21         |       | 0.6%      | 0.3%  |      | 0.3%  | 0.3%  | 0.3%  | 0.3%  | 0.3%  | 0.3%  | 0.3%  |
| 24         |       | 0.4%      | -0.1% |      |       |       | 0.1%  |       |       |       | -0.5% |
| 23         |       | 0.3%      | -0.1% |      | 0.0%  | 0.0%  | -0.1% | -0.1% | 0.0%  | -0.1% | -0.1% |
| 4          |       | 0.3%      | 0.2%  |      | -0.2% | 0.0%  | 0.0%  | 0.1%  | 0.2%  | 0.2%  | 0.2%  |
| 25         |       | 0.3%      | 0.2%  |      | -0.2% | -0.2% | 0.1%  | 0.1%  | 0.2%  | 0.2%  | 0.2%  |
| 1          |       | 0.2%      | -0.2% |      | -0.1% | -0.1% | -0.2% | -0.2% | -0.2% | -0.2% | -0.2% |
| 9          |       | 0.2%      | 0.1%  |      | -0.3% | -0.3% | 0.2%  | 0.2%  | 0.1%  | 0.1%  | 0.1%  |
| 18         |       | -0.4%     |       |      | -0.2% | -1.3% | -1.5% |       |       |       |       |
| 12         |       | -0.6%     | -0.6% |      | -2.6% | -0.1% | -1.0% | -0.4% | 0.1%  | -0.6% | -1.5% |
| 13         |       | -0.7%     | -0.8% |      | -2.6% | -0.6% | -1.0% | -1.0% | -0.7% | -0.7% | -0.7% |
| 19         |       | -1.0%     | -0.9% |      | -3.4% | -0.7% | -1.2% | -1.2% | -0.8% | -0.8% | -0.8% |
| 16         |       | -1.0%     | -0.8% |      | -3.5% | -1.3% | -0.6% | -0.6% | -0.6% | -0.6% | -1.3% |

| MEDIAN  | 0.2%  | -0.1% | -0.2% | -0.2% | -0.1% | -0.1% | 0.0%  | -0.1% | -0.2% |
|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| MEAN    | -0.1% | -0.2% | -1.2% | -0.4% | -0.4% | -0.3% | -0.1% | -0.2% | -0.4% |
| STD DEV | 0.6%  | 0.4%  | 1.4%  | 0.5%  | 0.6%  | 0.5%  | 0.4%  | 0.4%  | 0.6%  |
| HIGH    | 0.6%  | 0.3%  | 0.3%  | 0.3%  | 0.3%  | 0.3%  | 0.3%  | 0.3%  | 0.3%  |
| LOW     | -1.0% | -0.9% | -3.5% | -1.3% | -1.5% | -1.2% | -0.8% | -0.8% | -1.5% |
|         |       |       |       |       |       |       |       |       |       |

| Governm        |          |             |             |            |              |           |            |         |           |
|----------------|----------|-------------|-------------|------------|--------------|-----------|------------|---------|-----------|
| consumpt       |          | Change      |             | Business   | Personal     | Real GDP, | GDP price  | GDP     |           |
| expenditures a | Net      | in private  | Residential | fixed      | consumption  | chained   | index,     | current |           |
| gross investm  | exports  | inventories | investment  | investment | expenditures | dollars   | Chain-type | dollars | ndividual |
| 2.             | -\$602.0 | \$25.0      | -4.9%       | 5.0%       | 3.2%         | 3.4%      | 3.0%       | 5.6%    | 1         |
| 1.             | -\$562.0 | \$35.0      | -11.8%      | 4.6%       | 3.2%         | 2.8%      | 3.5%       | 6.4%    | 2         |
| 1.             | -\$592.0 | \$60.6      | -18.8%      | 3.1%       | 3.4%         | 2.7%      | 3.3%       | 6.2%    | 3         |
| 2.             | -\$598.2 | \$25.0      | -8.8%       | 5.0%       | 2.9%         | 2.6%      | 3.4%       | 6.1%    | 4         |
| 2.             | -\$606.7 | \$44.7      | -6.0%       | 4.7%       | 2.9%         | 2.6%      | 2.4%       | 5.1%    | 5         |
| 1.             | -\$592.6 | \$50.0      | -10.2%      | 4.1%       | 3.2%         | 2.6%      | 2.1%       | 4.7%    | 6         |
| 2.             | -\$587.9 | \$26.0      | -11.0%      | 4.6%       | 3.0%         | 2.5%      | 3.1%       | 5.7%    | 7         |
| 1.             | -\$615.0 | \$35.0      | -5.1%       | 2.7%       | 3.2%         | 2.4%      | 3.5%       | 5.5%    | 8         |
|                | -\$574.0 | \$38.8      | -3.5%       | 5.2%       | 3.1%         | 2.4%      | 3.1%       | 5.5%    | 9         |
| 1.             | -\$596.6 |             |             | 3.5%       | 2.9%         | 2.4%      | 2.8%       | 5.3%    | 10        |
| 1.             | -\$593.3 | \$32.7      | -5.2%       | 3.9%       | 2.8%         | 2.4%      | 3.1%       | 5.5%    | 11        |
| 1.             | -\$627.9 | \$30.0      | -7.4%       | 5.0%       | 3.0%         | 2.3%      | 3.4%       | 5.8%    | 12        |
| 3.             | -\$585.0 | \$28.4      | -14.6%      | 3.8%       | 2.8%         | 2.3%      | 2.7%       | 5.1%    | 13        |
| 1.             | -\$590.3 | \$32.0      | -13.7%      | 2.5%       | 3.4%         | 2.3%      | 2.5%       | 4.9%    | 14        |
| 2.             | -\$580.0 | \$25.0      | -11.1%      | 3.8%       | 2.7%         | 2.2%      | 2.6%       | 4.9%    | 15        |
| 2.             | -\$628.0 | \$20.0      | -8.6%       | 4.1%       | 3.1%         | 2.2%      | 2.6%       | 5.1%    | 16        |
| 1.             | -\$580.9 | \$28.0      | -13.2%      | 3.1%       | 3.0%         | 2.2%      | 1.6%       | 3.8%    | 17        |
|                |          |             |             |            |              | 2.1%      | 2.3%       | 4.8%    | 18        |
| 2.             | -\$560.2 | \$22.4      | -14.6%      | 3.8%       | 2.8%         | 2.1%      | 2.4%       | 4.6%    | 19        |
| 1.             | -\$543.6 | \$26.4      | -10.7%      | 1.9%       | 2.4%         | 2.0%      | 1.7%       | 3.8%    | 20        |
| 2.             | -\$594.3 | \$22.8      | 2.0%        | 2.0%       | 2.0%         | 2.0%      | 2.5%       | 2.0%    | 21        |
| 1.             | -\$610.8 | \$35.0      | -8.2%       | 2.0%       | 2.7%         | 1.8%      | 3.0%       | 4.9%    | 22        |
| 1.             | -\$572.6 | \$15.6      | -9.4%       | 2.2%       | 2.4%         | 1.8%      | 3.2%       | 5.1%    | 23        |
| 1.             | -\$575.3 | \$18.2      | -11.1%      | 2.4%       | 3.0%         | 1.8%      | 2.5%       | 4.4%    | 24        |
| 0.             | -\$575.0 | \$16.0      | -4.6%       | 2.0%       | 3.4%         | 1.3%      | 3.5%       | 8.3%    | 25        |
|                |          |             |             |            |              |           |            | 7.6%    | Х         |
| 1.             | -\$591.2 | \$28.0      | -9.4%       | 3.8%       | 3.0%         | 2.3%      | 2.8%       | 5.1%    | IEDIAN    |
| 1.             | -\$589.3 | \$30.1      | -9.2%       | 3.5%       | 2.9%         | 2.3%      | 2.8%       | 5.3%    | IEAN      |
| 0.             | \$19.9   | \$10.6      | 4.4%        | 1.1%       | 0.3%         | 0.4%      | 0.5%       | 1.2%    | TD DEV    |
| 3.             | -\$543.6 | \$60.6      | 2.0%        | 5.2%       | 3.4%         | 3.4%      | 3.5%       | 8.3%    | ligh      |
| 0.             | -\$628.0 | \$15.6      | -18.8%      | 1.9%       | 2.0%         | 1.3%      | 1.6%       | 2.0%    | .OW       |

### Table 21a - Individual forecasts for 2007

|                | Treasury       | Treasury      |                |              |                   |         |             |             |            |
|----------------|----------------|---------------|----------------|--------------|-------------------|---------|-------------|-------------|------------|
| J.P. Morgar    | constant       | constant      |                |              |                   |         |             |             |            |
| trade weighted | maturity       | maturity      | Inflation rate | Unemployment | Oil               | Housing | Car & light | Industrial  |            |
| OECD dollar    | ten-year rate  | one-year rate | (CPI)          | rate         | Price             | starts  | truck sales | production  | Individual |
|                |                |               |                |              |                   |         |             |             |            |
| 0.2%           | 4.9%           | 5.1%          | 3.0%           | 4.4%         | \$57.0            | 1.45    | 16.45       | 3.1%        | 1          |
|                | 4.9%           | 5.0%          | 3.3%           | 4.5%         | \$59.5            | 1.50    | 16.63       | 1.9%        | 2          |
|                | 5.1%           | 5.2%          | 3.8%           | 4.6%         | \$59.3            | 1.47    | 16.53       | 2.8%        | 3          |
| 0.3%           | 4.7%           | 5.2%          | 3.4%           | 4.6%         | \$65.0            | 1.53    | 16.60       | 4.7%        | 4          |
|                | 4.7%           |               | 3.1%           | 4.4%         | \$55.9            | 1.44    | 16.19       | 3.4%        | 5          |
|                | 4.9%           | 5.0%          | 3.1%           | 5.0%         | \$62.0            | 1.45    | 16.51       | 2.7%        | 6          |
|                | 4.9%           |               | 3.0%           | 4.6%         | \$61.5            | 1.45    | 16.43       | 2.3%        | 7          |
|                | 4.8%           | 5.2%          | 3.7%           | 4.7%         | \$62.0            | 1.43    | 16.63       | 1.2%        | 8          |
| 0.2%           | 4.8%           | 5.0%          | 3.0%           | 4.7%         | \$58.2            | 1.46    | 16.51       | 2.3%        | 9          |
|                | 4.9%           | 4.8%          | 3.0%           | 4.8%         | \$60.0            | 1.46    | 16.48       | 2.8%        | 10         |
|                | 4.9%           | 5.1%          | 3.6%           | 4.7%         |                   | 1.50    | 16.40       | 2.2%        | 11         |
| -0.6%          | 5.2%           | 5.1%          | 2.9%           | 5.0%         | \$65.0            | 1.50    | 16.43       | 2.2%        | 12         |
| -0.7%          | 4.8%           | 4.8%          | 3.0%           | 4.7%         | \$61.0            | 1.41    | 16.40       | 2.3%        | 13         |
|                | 5.1%           | 5.1%          | 2.9%           | 4.5%         | \$65.0            | 1.49    | 16.55       | 1.3%        | 14         |
|                | 4.9%           | 4.9%          | 2.6%           | 4.7%         | \$61.5            | 1.54    | 16.43       | 2.4%        | 15         |
| -1.0%          | 4.7%           | 4.9%          | 3.0%           | 4.6%         | \$65.0            | 1.47    | 16.43       | 1.9%        | 16         |
|                | 5.0%           |               | 2.3%           | 4.4%         | \$61.8            | 1.44    | 16.40       | 2.5%        | 17         |
| -0.4%          | 5.0%           | 5.1%          | 2.9%           | 4.6%         | \$62.0            | 1.56    | 16.45       | 2.4%        | 18         |
| -1.0%          | 4.8%           | 5.0%          | 2.4%           | 4.8%         | \$61.0            | 1.41    | 16.43       | 1.8%        | 19         |
|                | 5.0%           |               | 1.6%           | 5.4%         |                   | 1.41    |             | 2.5%        | 20         |
| 0.6%           | 4.7%           | 5.0%          | 1.6%           | 4.6%         | \$64.0            | 1.56    | 16.33       | 2.0%        | 21         |
|                | 4.9%           |               | 2.9%           | 4.7%         | \$66.3            | 1.45    | 16.30       | 1.2%        | 22         |
| 0.3%           | 5.0%           | 4.8%          | 3.6%           | 4.7%         | \$65.8            | 1.49    | 16.45       | 0.6%        | 23         |
| 0.4%           | 4.7%           | 5.1%          | 1.8%           | 4.4%         | \$57.9            | 1.45    | 16.50       | 1.5%        | 24         |
| 0.3%           | 4.7%           | 5.0%          | 3.7%           | 4.4%         | \$58.0            | 1.46    | 16.50       | 2.8%        | 25         |
|                | 5.1%           | 4.9%          | 3.7%           | 4.9%         | \$62.0            | 1.47    | 16.49       |             | Х          |
| 0.2%           | 4.90%          | 5.01%         | 3.0%           | 4.7%         | \$61.67           | 1.46    | 16.5        | 2.3%        | MEDIAN     |
| -0.1%          | 4.89%          | 5.01%         | 3.0%           | 4.7%         | \$61.53           | 1.40    | 16.5        | 2.3%        | MEAN       |
| -0.178         | 4.0 <i>3</i> % | 0.12%         | 0.6%           | 0.2%         | \$2.86            | 0.04    | 0.1         | 0.8%        | STD DEV    |
| 0.6%           | 5.15%          | 5.23%         | 3.8%           | 5.4%         | \$2.86<br>\$66.25 | 1.56    | 16.6        | <b>4.7%</b> | HIGH       |
|                |                |               |                |              |                   |         |             |             |            |
| -1.0%          | 4.69%          | 4.80%         | 1.6%           | 4.4%         | \$55.93           | 1.41    | 16.2        | 0.6%        | LOW        |

# Table 21b - Individual forecasts for 2007

| Governme       |          |             |             |            |              |           |            |         |           |
|----------------|----------|-------------|-------------|------------|--------------|-----------|------------|---------|-----------|
| consumpti      |          | Change      |             | Business   | Personal     | Real GDP, | GDP price  | GDP     |           |
| expenditures a | Net      | in private  | Residential | fixed      | consumption  | chained   | index,     | current |           |
| gross investme | exports  | inventories | investment  | investment | expenditures | dollars   | Chain-type | dollars | ndividual |
| 1.(            | -\$633.0 | \$50.0      | 3.3%        | -2.9%      | 3.2%         | 2.7%      | 2.2%       | 5.0%    | 1         |
| 2.5            | -\$535.7 | \$40.0      | 2.1%        | 7.2%       | 3.0%         | 3.8%      | 2.7%       | 6.6%    | 2         |
| 1.7            | -\$539.0 | \$73.9      | -7.8%       | 2.9%       | 2.9%         | 3.1%      | 3.2%       | 6.4%    | 3         |
| 1.7            | -\$578.2 | \$20.0      | 3.3%        | 5.4%       | 2.4%         | 2.9%      | 3.1%       | 6.1%    | 4         |
| 2.5            | -\$641.0 | \$40.1      | 5.4%        | 5.8%       | 2.7%         | 3.0%      | 2.3%       | 5.3%    | 5         |
| 1.0            | -\$592.5 | \$50.0      | 0.5%        | 5.2%       | 3.2%         | 3.1%      | 1.7%       | 4.8%    | 6         |
| 2.2            | -\$581.3 | \$37.9      | -0.1%       | 6.2%       | 3.1%         | 3.4%      | 2.4%       | 6.0%    | 7         |
| 1.2            | -\$595.0 | \$55.0      | 2.0%        | -0.7%      | -0.1%        | 0.6%      | 4.1%       | 5.6%    | 8         |
|                | -\$595.0 | \$51.1      | 9.0%        | 6.3%       | 2.9%         | 2.9%      | 2.2%       | 5.1%    | 9         |
| 1.3            | -\$608.2 |             |             | 6.1%       | 2.7%         | 3.3%      | 2.1%       | 5.4%    | 10        |
| 0.8            | -\$586.2 | \$41.4      | 2.8%        | 4.9%       | 2.6%         | 2.8%      | 2.2%       | 5.1%    | 11        |
| 2.0            | -\$623.2 | \$30.0      | 2.0%        | 4.6%       | 2.2%         | 2.6%      | 2.6%       | 5.3%    | 12        |
| 4.6            | -\$580.6 | \$35.5      | 3.1%        | 3.4%       | 2.7%         | 3.0%      | 2.2%       | 5.2%    | 13        |
| 1.8            | -\$567.8 | \$40.0      | 0.0%        | 3.5%       | 2.5%         | 2.8%      | 2.0%       | 4.8%    | 14        |
| 2.1            | -\$574.0 | \$38.0      | 1.5%        | 5.4%       | 2.8%         | 3.2%      | 2.1%       | 5.4%    | 15        |
| 2.5            | -\$696.0 | \$30.0      | 6.6%        | 5.2%       | 3.0%         | 3.0%      | 2.3%       | 5.2%    | 16        |
| 1.0            | -\$567.6 | \$29.0      | 10.3%       | 6.1%       | 2.5%         | 3.3%      | 1.1%       | 4.5%    | 17        |
|                |          |             |             |            |              |           |            |         | 18        |
| 0.8            | -\$520.4 | \$37.1      | 3.1%        | 3.5%       | 2.9%         | 3.1%      | 2.0%       | 5.1%    | 19        |
| 1.3            | -\$532.8 | \$38.4      | -2.4%       | 4.8%       | 3.2%         | 3.1%      | 1.3%       | 4.3%    | 20        |
| 2.7            | -\$532.0 | \$23.5      | 2.7%        | 2.7%       | 2.7%         | 2.7%      | 2.4%       | 2.7%    | 21        |
| 0.7            | -\$647.8 | \$45.5      | 9.7%        | 4.9%       | 3.2%         | 3.1%      | 2.5%       | 5.7%    | 22        |
| 2.1            | -\$548.6 | -\$16.8     | 2.1%        | 2.6%       | 2.4%         | 2.4%      | 3.1%       | 5.5%    | 23        |
| 1.2            | -\$512.7 | \$16.9      | -0.5%       | 2.8%       | 2.9%         | 6.0%      | 2.1%       | 8.2%    | 24        |
| 0.7            | -\$560.0 | \$25.0      | 2.9%        | 1.9%       | 2.7%         | 1.2%      | 3.3%       | 8.8%    | 25        |
|                |          |             |             |            |              |           |            | 12.6%   | Х         |
| 1.             | -\$579.4 | \$38.0      | 2.7%        | 4.8%       | 2.8%         | 3.0%      | 2.3%       | 5.3%    | MEDIAN    |
| 1.8            | -\$581.2 | \$36.2      | 2.7%        | 4.1%       | 2.7%         | 3.0%      | 2.4%       | 5.8%    | MEAN      |
| 0.9            | \$43.7   | \$16.7      | 3.8%        | 2.3%       | 0.6%         | 0.9%      | 0.6%       | 1.8%    | STD DEV   |
| 4.0            | -\$512.7 | \$73.9      | 10.3%       | 7.2%       | 3.2%         | 6.0%      | 4.1%       | 12.6%   | HIGH      |
| 0.1            | -\$696.0 | -\$16.8     | -7.8%       | -2.9%      | -0.1%        | 0.6%      | 1.1%       | 2.7%    | _OW       |

### Table 22a - Individual forecasts for 2008

| Treasury<br>constant | Treasury<br>constant  |   |  |   |   |   |  |  |
|----------------------|---|---|--|---|---|---|--|--|
| maturity             | maturity  | Inflation rate  | Unemployment   | Oil   | Housing   | Car & light   | Industrial   |  |
| ten-year rate        | one-year rate   | (CPI)   | rate   | Price   | starts  | truck sales   | production   | Individual   |
|                      |   |   |  |   |   |   |  |  |
|                      | 5.3%  | 2.4%  |  | \$47.7  |   | 16.75   |  | 1  |
| 5.2%                 | 5.0%  | 2.5%  | 4.4%   | \$60.0  | 1.55  | 16.88   | 2.5%   | 2  |
| 6.5%                 | 6.3%  | 4.4%  | 4.6%   | \$52.3  | 1.30  | 16.65   | 0.03   | 3  |
| 4.9%                 | 5.3%  | 3.3%  | 4.7%   | \$64.0  | 1.59  | 16.85   | 2.7%   | 4  |
| 4.8%                 |   | 2.2%  | 4.0%   | \$55.9  | 1.54  | 16.93   | 3.1%   | 5  |
| 5.1%                 | 4.9%  | 3.3%  | 4.9%   | \$60.0  | 1.43  | 16.67   | 3.6%   | 6  |
|                      |   | 2.8%  | 4.3%   | \$60.0  | 1.51  | 16.68   | 3.8%   | 7  |
| 5.2%                 | 4.9%  | 3.9%  | 5.1%   | \$65.0  | 1.38  | 16.25   | -0.3%  | 8  |
| 5.0%                 | 4.5%  | 2.5%  | 4.7%   | \$59.0  | 1.52  | 16.61   | 1.0%   | 9  |
| 5.0%                 | 4.2%  | 2.4%  | 5.0%   | \$55.9  | 1.50  | 16.57   | 3.8%   | 10   |
| 5.0%                 | 5.1%  | 2.4%  | 4.9%   |   | 1.53  | 16.61   | 2.7%   | 11   |
| 5.3%                 | 5.2%  | 2.8%  | 4.9%   | \$65.0  | 1.60  | 16.70   | 2.6%   | 12   |
| 5.1%                 | 4.9%  | 2.4%  | 4.7%   | \$61.0  | 1.48  | 16.62   | 3.0%   | 13   |
| 5.3%                 | 5.0%  | 2.0%  | 4.5%   | \$65.3  | 1.65  | 16.85   | 2.2%   | 14   |
| 5.4%                 | 5.1%  | 2.4%  | 4.7%   | \$60.0  | 1.64  | 16.68   | 3.0%   | 15   |
| 5.2%                 | 5.8%  | 2.5%  | 4.2%   | \$68.0  | 1.58  | 16.50   | 3.6%   | 16   |
| 5.0%                 |   | 1.7%  | 4.1%   | \$57.7  | 1.51  | 16.08   | 3.1%   | 17   |
|                      |   |   |  |   |   |   |  | 18   |
| 5.2%                 | 5.1%  | 1.9%  | 4.8%   | \$61.2  | 1.48  | 16.67   | 2.6%   | 19   |
| 5.3%                 |   | 1.1%  | 5.6%   |   | 1.32  |   | 3.3%   | 20   |
| 4.9%                 | 5.1%  | 1.4%  | 4.7%   | \$65.7  | 1.60  | 16.68   | 1.6%   | 21   |
| 5.3%                 |   | 2.1%  | 4.7%   | \$63.5  | 1.55  | 16.50   | 3.2%   | 22   |
| 5.3%                 | 5.0%  | 3.2%  | 4.7%   | \$68.0  | 1.65  | 16.55   | 0.9%   | 23   |
| 4.7%                 | 5.0%  | 0.8%  | 4.2%   | \$54.6  | 1.37  | 16.65   | 1.6%   | 24   |
| 4.7%                 | 5.0%  | 3.2%  | 4.5%   | \$56.0  | 1.48  | 16.50   | 1.7%   | 25   |
| 5.2%                 | 4.7%  | 3.1%  | 4.5%   | \$60.0  | 1.77  | 16.74   |  | Х  |
| 5.20%                | 5.02%   | 2.4%  | 4.7%   | \$60.00   | 1.53  | 16.7  | 2.8%   | MEDIAN   |
|                      |   |   |  |   |   | 16.6  |  | MEAN   |
|                      |   |   |  |   |   |   |  | STD DEV  |
|                      |   |   |  |   |   |   |  | HIGH   |
|                      |   |   |  |   |   |   |  | LOW  |
|                      | ten-year rate<br>5.5%<br>5.2%<br>6.5%<br>4.9%<br>4.8%<br>5.1%<br>5.4%<br>5.2%<br>5.0%<br>5.0%<br>5.0%<br>5.3%<br>5.3%<br>5.4%<br>5.2%<br>5.2%<br>5.2%<br>5.2%<br>5.3%<br>4.9%<br>5.3%<br>4.7% | one-year rate         ten-year rate           5.3%         5.5%           5.0%         5.2%           6.3%         6.5%           5.3%         4.9%           4.8%         4.9%           4.9%         5.1%           4.9%         5.1%           4.9%         5.2%           4.9%         5.1%           4.9%         5.2%           4.9%         5.2%           4.5%         5.0%           4.2%         5.0%           5.1%         5.0%           5.1%         5.3%           5.1%         5.2%           5.1%         5.2%           5.1%         5.2%           5.1%         5.2%           5.1%         5.2%           5.1%         5.2%           5.1%         5.2%           5.1%         4.9%           5.1%         4.9%           5.1%         5.2%           5.0%         4.7%           5.0%         5.2%           5.0%         5.2%           5.0%         5.2%           5.0%         5.2%           5.0%         5.2% | (CPI)         one-year rate         ten-year rate           2.4%         5.3%         5.5%           2.5%         5.0%         5.2%           4.4%         6.3%         6.5%           3.3%         5.3%         4.9%           2.2%         4.8%           3.3%         5.3%         4.9%           2.2%         4.8%           3.3%         4.9%         5.1%           2.8%         5.4%           3.9%         4.9%         5.2%           2.5%         4.5%         5.0%           2.4%         5.1%         5.0%           2.4%         5.1%         5.0%           2.4%         5.0%         5.3%           2.4%         5.0%         5.3%           2.4%         5.0%         5.3%           2.4%         5.0%         5.3%           2.4%         5.0%         5.3%           1.9%         5.1%         5.2%           1.1%         5.3%         5.2%           1.1%         5.3%         5.2%           3.2%         5.0%         4.7%           3.2%         5.0%         4.7%           3.2%         5.0% <td>rate         (CPI)         one-year rate         ten-year rate           4.0%         2.4%         5.3%         5.5%           4.4%         2.5%         5.0%         5.2%           4.6%         4.4%         6.3%         6.5%           4.7%         3.3%         5.3%         4.9%           4.0%         2.2%         4.8%           4.9%         3.3%         4.9%         5.1%           4.3%         2.8%         5.4%           5.1%         3.9%         4.9%         5.1%           4.3%         2.8%         5.2%         4.5%           5.0%         2.4%         4.5%         5.0%           4.3%         2.8%         5.2%         5.3%           4.3%         2.4%         5.1%         5.0%           4.9%         2.4%         5.1%         5.0%           4.9%         2.4%         5.1%         5.0%           4.9%         2.4%         5.1%         5.0%           4.9%         2.4%         5.1%         5.0%           4.9%         2.1%         5.0%         5.3%           4.7%         2.4%         5.1%         5.0%           4.8%</td> <td>Price         rate         (CPI)         one-year rate         ten-year rate           \$47.7         4.0%         2.4%         5.3%         5.5%           \$60.0         4.4%         2.5%         5.0%         5.2%           \$52.3         4.6%         4.4%         6.3%         6.5%           \$64.0         4.7%         3.3%         5.3%         4.9%           \$55.9         4.0%         2.2%         4.8%           \$60.0         4.3%         2.8%         5.4%           \$65.0         5.1%         3.9%         4.9%         5.1%           \$65.0         5.1%         3.9%         4.9%         5.2%           \$55.9         5.0%         2.4%         4.5%         5.0%           \$55.9         5.0%         2.4%         5.1%         5.0%           \$65.0         4.9%         2.4%         5.1%         5.0%           \$65.0         4.9%         2.8%         5.2%         5.3%           \$65.0         4.9%         2.8%         5.1%         5.0%           \$65.0         4.9%         2.8%         5.2%         5.3%           \$61.0         4.7%         2.4%         5.1%         5.3%</td> <td>starts         Price         rate         (CPI)         one-year rate         ten-year rate           1.54         \$47.7         4.0%         2.4%         5.3%         5.5%           1.55         \$60.0         4.4%         2.5%         5.0%         5.2%           1.30         \$52.3         4.6%         4.4%         6.3%         6.5%           1.59         \$64.0         4.7%         3.3%         5.3%         4.9%           1.54         \$55.9         4.0%         2.2%         4.8%           1.43         \$60.0         4.3%         2.8%         5.4%           1.51         \$60.0         4.3%         2.8%         5.4%           1.52         \$59.0         4.7%         2.5%         4.5%         5.0%           1.53         4.9%         2.4%         5.1%         5.0%         1.4%         5.1%         5.0%           1.60         \$65.0         4.9%         2.8%         5.2%         5.3%         1.4%           1.64         \$60.0         4.7%         2.4%         5.1%         5.0%         1.4%           1.58         \$68.0         4.2%         2.5%         5.8%         5.2%         1.5%</td> <td>truck sales         starts         Price         rate         (CPI)         one-year rate         ten-year rate           16.75         1.54         \$47.7         4.0%         2.4%         5.3%         5.5%           16.88         1.55         \$60.0         4.4%         2.5%         5.0%         5.2%           16.85         1.30         \$52.3         4.6%         4.4%         6.3%         6.5%           16.85         1.59         \$64.0         4.7%         3.3%         5.3%         4.9%           16.67         1.43         \$60.0         4.9%         2.2%         4.8%           16.67         1.43         \$60.0         4.3%         2.8%         5.4%           16.68         1.51         \$60.0         4.3%         2.8%         5.2%           16.61         1.52         \$59.0         4.7%         2.5%         4.5%         5.0%           16.61         1.53         4.9%         2.4%         5.1%         5.0%         1.6%         1.6%         5.1%         5.3%         1.6%         1.6%         1.5%         5.3%         5.2%         5.3%         1.6%         1.6%         1.5%         5.0%         5.1%         5.0%         5.</td> <td>production         truck sales         starts         Price         rate         (CPI)         one-year rate         ten-year rate           4.3%         16.75         1.54         \$47.7         4.0%         2.4%         5.3%         5.5%           2.5%         16.88         1.55         \$60.0         4.4%         2.5%         5.0%         5.2%           0.03         16.65         1.30         \$52.3         4.6%         4.4%         6.3%         6.5%           2.7%         16.85         1.59         \$64.0         4.7%         3.3%         5.3%         4.9%           3.1%         16.65         1.43         \$60.0         4.3%         2.2%         4.4%           -0.3%         16.67         1.43         \$60.0         4.3%         2.8%         5.2%           1.0%         16.61         1.52         \$59.0         4.7%         2.8%         5.2%           2.7%         16.61         1.53         4.9%         2.4%         5.1%         5.0%           2.6%         16.70         1.60         \$65.0         4.9%         2.8%         5.2%         5.3%           3.0%         16.62         1.48         \$61.0         4.7%</td> | rate         (CPI)         one-year rate         ten-year rate           4.0%         2.4%         5.3%         5.5%           4.4%         2.5%         5.0%         5.2%           4.6%         4.4%         6.3%         6.5%           4.7%         3.3%         5.3%         4.9%           4.0%         2.2%         4.8%           4.9%         3.3%         4.9%         5.1%           4.3%         2.8%         5.4%           5.1%         3.9%         4.9%         5.1%           4.3%         2.8%         5.2%         4.5%           5.0%         2.4%         4.5%         5.0%           4.3%         2.8%         5.2%         5.3%           4.3%         2.4%         5.1%         5.0%           4.9%         2.4%         5.1%         5.0%           4.9%         2.4%         5.1%         5.0%           4.9%         2.4%         5.1%         5.0%           4.9%         2.4%         5.1%         5.0%           4.9%         2.1%         5.0%         5.3%           4.7%         2.4%         5.1%         5.0%           4.8% | Price         rate         (CPI)         one-year rate         ten-year rate           \$47.7         4.0%         2.4%         5.3%         5.5%           \$60.0         4.4%         2.5%         5.0%         5.2%           \$52.3         4.6%         4.4%         6.3%         6.5%           \$64.0         4.7%         3.3%         5.3%         4.9%           \$55.9         4.0%         2.2%         4.8%           \$60.0         4.3%         2.8%         5.4%           \$65.0         5.1%         3.9%         4.9%         5.1%           \$65.0         5.1%         3.9%         4.9%         5.2%           \$55.9         5.0%         2.4%         4.5%         5.0%           \$55.9         5.0%         2.4%         5.1%         5.0%           \$65.0         4.9%         2.4%         5.1%         5.0%           \$65.0         4.9%         2.8%         5.2%         5.3%           \$65.0         4.9%         2.8%         5.1%         5.0%           \$65.0         4.9%         2.8%         5.2%         5.3%           \$61.0         4.7%         2.4%         5.1%         5.3% | starts         Price         rate         (CPI)         one-year rate         ten-year rate           1.54         \$47.7         4.0%         2.4%         5.3%         5.5%           1.55         \$60.0         4.4%         2.5%         5.0%         5.2%           1.30         \$52.3         4.6%         4.4%         6.3%         6.5%           1.59         \$64.0         4.7%         3.3%         5.3%         4.9%           1.54         \$55.9         4.0%         2.2%         4.8%           1.43         \$60.0         4.3%         2.8%         5.4%           1.51         \$60.0         4.3%         2.8%         5.4%           1.52         \$59.0         4.7%         2.5%         4.5%         5.0%           1.53         4.9%         2.4%         5.1%         5.0%         1.4%         5.1%         5.0%           1.60         \$65.0         4.9%         2.8%         5.2%         5.3%         1.4%           1.64         \$60.0         4.7%         2.4%         5.1%         5.0%         1.4%           1.58         \$68.0         4.2%         2.5%         5.8%         5.2%         1.5% | truck sales         starts         Price         rate         (CPI)         one-year rate         ten-year rate           16.75         1.54         \$47.7         4.0%         2.4%         5.3%         5.5%           16.88         1.55         \$60.0         4.4%         2.5%         5.0%         5.2%           16.85         1.30         \$52.3         4.6%         4.4%         6.3%         6.5%           16.85         1.59         \$64.0         4.7%         3.3%         5.3%         4.9%           16.67         1.43         \$60.0         4.9%         2.2%         4.8%           16.67         1.43         \$60.0         4.3%         2.8%         5.4%           16.68         1.51         \$60.0         4.3%         2.8%         5.2%           16.61         1.52         \$59.0         4.7%         2.5%         4.5%         5.0%           16.61         1.53         4.9%         2.4%         5.1%         5.0%         1.6%         1.6%         5.1%         5.3%         1.6%         1.6%         1.5%         5.3%         5.2%         5.3%         1.6%         1.6%         1.5%         5.0%         5.1%         5.0%         5. | production         truck sales         starts         Price         rate         (CPI)         one-year rate         ten-year rate           4.3%         16.75         1.54         \$47.7         4.0%         2.4%         5.3%         5.5%           2.5%         16.88         1.55         \$60.0         4.4%         2.5%         5.0%         5.2%           0.03         16.65         1.30         \$52.3         4.6%         4.4%         6.3%         6.5%           2.7%         16.85         1.59         \$64.0         4.7%         3.3%         5.3%         4.9%           3.1%         16.65         1.43         \$60.0         4.3%         2.2%         4.4%           -0.3%         16.67         1.43         \$60.0         4.3%         2.8%         5.2%           1.0%         16.61         1.52         \$59.0         4.7%         2.8%         5.2%           2.7%         16.61         1.53         4.9%         2.4%         5.1%         5.0%           2.6%         16.70         1.60         \$65.0         4.9%         2.8%         5.2%         5.3%           3.0%         16.62         1.48         \$61.0         4.7% |

### Table 22b - Individual forecasts for 2008

### Contributors

| Jack Bishop Jr.   | Kingsbury Intenational Ltd.   |
|---|---|
| Charles Chesbrough  | CSM Worldwide   |
| Robert Dicianni   | Mittal Steel USA  |
| Rick Dziobak  | Accuride Corp.  |
| Steve Graham  | FTR Associates  |
| Bill Hickey   | DTE Energy  |
| Rick Kaglic   | Eaton Corp.   |
| Jack Kleinhenz  | Kleinhenz & Associates  |
| Ken Mayland   | ClearView Economics, LLC  |
| Bernie Paniak   | BJP Economics   |
| Roman Pobaruyev   | Snap-on, Inc.   |
| Arun Raha   | Swiss Re America Holding Corporation  |
| Bob Schnorbus   | J.D. Power and Associates   |
| Keith Schwer  | UNLV  |
| Carolyn Scott   | McCoy Scott & Company   |
| Will Shearin  | DaimlerChrysler AG  |
| John Silvia   |   |
|   | Wachovia Corporation  |
| Maria Sowa  | Wachovia Corporation<br>Ford Motor Company  |
| Maria Sowa<br>Laura Spingola  | -   |
|   | Ford Motor Company  |
| Laura Spingola  | Ford Motor Company<br>Trade Resources Ltd.  |
| Laura Spingola<br>Jim Stansell  | Ford Motor Company<br>Trade Resources Ltd.<br>Michigan House Fiscal Agency  |
| Laura Spingola<br>Jim Stansell<br>Carl Tannenbaum                                       | Ford Motor Company<br>Trade Resources Ltd.<br>Michigan House Fiscal Agency<br>LaSalle Banks/ABN AMRO  |
| Laura Spingola<br>Jim Stansell<br>Carl Tannenbaum<br>Paul Taylor                        | Ford Motor Company<br>Trade Resources Ltd.<br>Michigan House Fiscal Agency<br>LaSalle Banks/ABN AMRO<br>National Automobile Dealers Association                   |
| Laura Spingola<br>Jim Stansell<br>Carl Tannenbaum<br>Paul Taylor<br>Evert Van Der Heide | Ford Motor Company<br>Trade Resources Ltd.<br>Michigan House Fiscal Agency<br>LaSalle Banks/ABN AMRO<br>National Automobile Dealers Association<br>Calvin College |