

## 2009 Automotive Outlook Symposium Forecast Winners

Overall	<b>Keith Schwer - UNLV</b>
GDP current dollars	<b>Emily Kolinski Morris - Ford</b>
GDP price index, Chain-type	<b>Diane Swonk and Adolfo Laurenti - Mesirow Financial</b>
Real GDP, chained dollars	<b>Asha Bangalore - Northern Trust</b>
Personal consumption expenditures	<b>Rebecca Ross - MI Legislature - House Fiscal Agency</b>
Business fixed investment	<b>Richard Yamarone - Argus Research Corp.</b>
Residential investment	<b>Emily Kolinski Morris - Ford</b>
Change in private inventories	<b>Asha Bangalore - Northern Trust</b>
Net exports	<b>Laura Spingola - Trade Resources</b>
Government consumption expenditures and gross investment	<b>John Silvia - Wachovia</b>
Industrial production	<b>Rebecca Ross - MI Legislature - House Fiscal Agency</b>
Car & light truck sales	<b>Diane Swonk and Adolfo Laurenti - Mesirow Financial</b>
Housing starts	<b>Kenny Vieth - ACT Research Co., LLC</b>
Oil Price	<b>Jack Kleinhenz</b>
Unemployment rate	<b>George Erickcek - W.E. Upjohn Institute</b>
Inflation rate (CPI)	<b>John Silvia - Wachovia</b>
Treasury constant maturity one-year rate	<b>Bernard Paniak - BJP Economics</b>
Treasury constant maturity ten-year rate	<b>Asha Bangalore - Northern Trust</b>
J.P. Morgan trade weighted OECD dollar	<b>Laura Spingola - Trade Resources</b>

## Table 1 - Median forecast of GDP and related items

	2009	2010	2011	Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
GDP, current dollars*	0.7%	4.4%	4.7%	4.1%	4.1%	4.3%	4.6%	4.6%	4.8%	4.9%	4.9%
GDP price index, chain-type*	0.7%	1.1%	1.6%	0.9%	1.1%	1.4%	1.1%	1.5%	1.5%	1.7%	1.8%
Real GDP, chained dollars*	0.1%	3.1%	3.1%	3.2%	3.1%	3.0%	3.1%	3.1%	3.2%	3.2%	3.1%
Personal consumption expenditures*	1.0%	3.2%	2.6%	3.6%	3.2%	2.8%	2.9%	2.5%	2.6%	2.6%	2.7%
Business fixed investment*	-14.1%	4.6%	6.7%	4.0%	4.0%	4.6%	5.3%	7.3%	7.2%	6.7%	6.1%
Residential investment*	-12.6%	2.2%	14.3%	-10.9%	6.8%	5.7%	11.7%	15.9%	15.0%	13.7%	11.4%
Change in private inventories (billions of constant dollars)**	-\$19.7	\$45.1	\$52.5	\$31.1	\$37.5	\$39.2	\$45.1	\$50.0	\$50.0	\$56.0	\$52.5
Net exports of goods and services (billions of constant dollars)**	-\$348.0	-\$389.7	-\$391.8	-\$367.0	-\$372.0	-\$375.7	-\$389.7	-\$390.5	-\$395.0	-\$391.4	-\$391.8
Government consumption expenditures and gross investment*	1.3%	0.6%	0.6%	-1.8%	2.4%	1.2%	1.0%	1.2%	1.0%	1.0%	1.0%
Industrial production*	-4.7%	5.7%	4.2%	7.6%	4.8%	5.2%	5.0%	4.0%	4.4%	3.7%	3.9%
Car & light truck sales (millions - calendar year including imports)***	10.4	11.6	13.3	11.0	11.5	11.9	12.3	12.6	13.0	13.5	13.9
Housing starts (millions)***	0.55	0.68	0.94	0.62	0.66	0.70	0.78	0.82	0.89	0.97	1.01
Oil price (dollars per barrel of West Texas Intermediate)**	\$76.07	\$82.00	\$87.81	\$78.63	\$80.31	\$82.41	\$82.00	\$83.04	\$84.97	\$86.50	\$87.81
Unemployment rate**	10.0%	9.5%	8.8%	9.7%	9.8%	9.7%	9.5%	9.4%	9.2%	9.0%	8.8%
Inflation rate (consumer price index)*	1.5%	1.7%	1.9%	1.5%	1.5%	1.8%	1.7%	1.9%	2.0%	2.1%	2.1%
Treasury constant maturity 1-year rate**	0.35%	0.63%	1.60%	0.37%	0.40%	0.45%	0.63%	0.84%	1.20%	1.40%	1.60%
Treasury constant maturity 10-year rate**	3.46%	3.85%	4.60%	3.72%	3.75%	3.82%	3.85%	3.99%	4.12%	4.37%	4.60%
J.P. Morgan trade weighted OECD dollar*	-7.5%	2.0%	0.3%	4.2%	1.2%	1.1%	0.6%	0.6%	0.6%	0.9%	0.0%

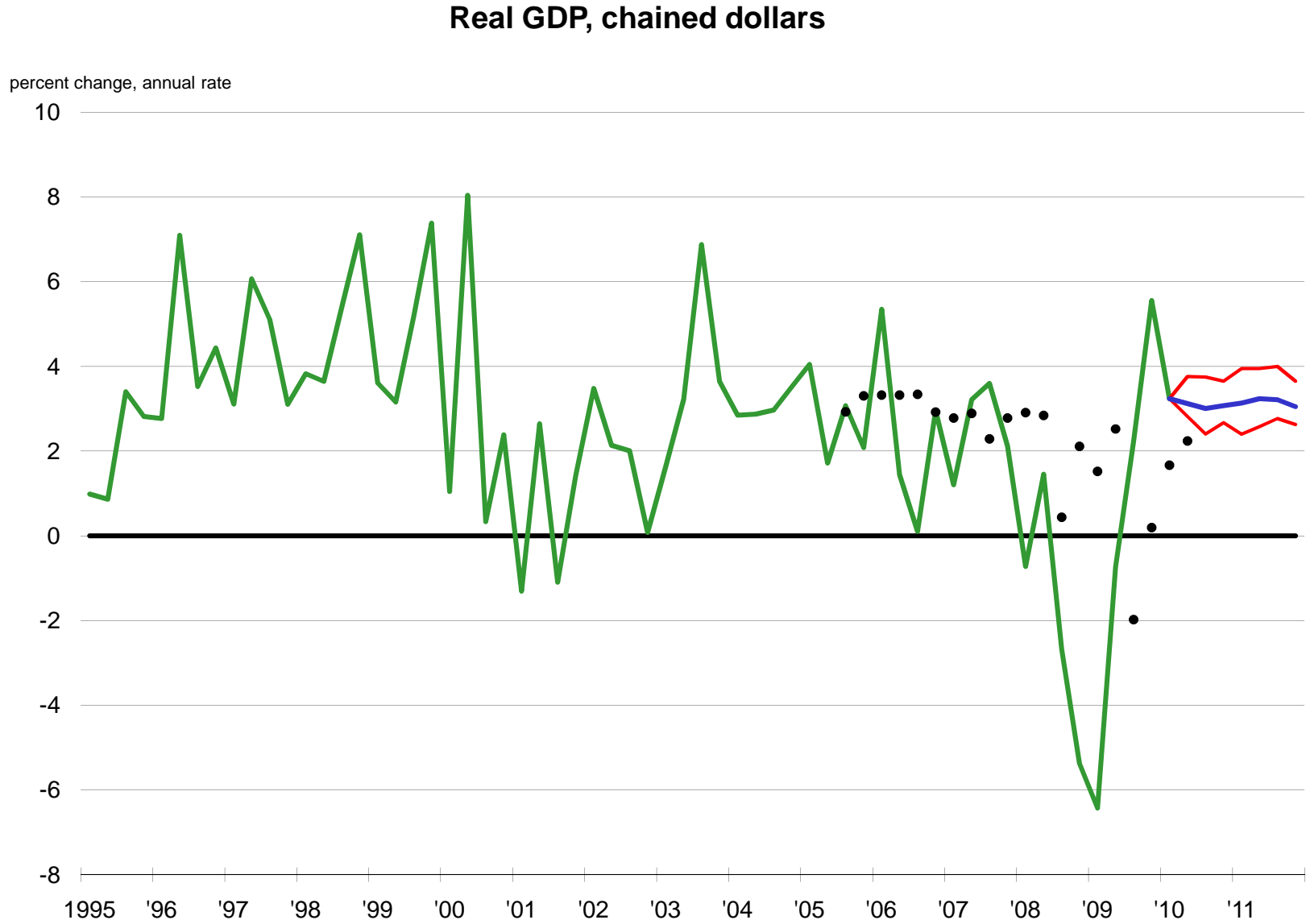
\*Annual: Q4 over Q4    Quarterly: Quarter to Quarter change, annual rate  
\*\*Annuals are Q4 value  
\*\*\*Annuals are yearly average

## Table 2 - Mean forecast of GDP and related items

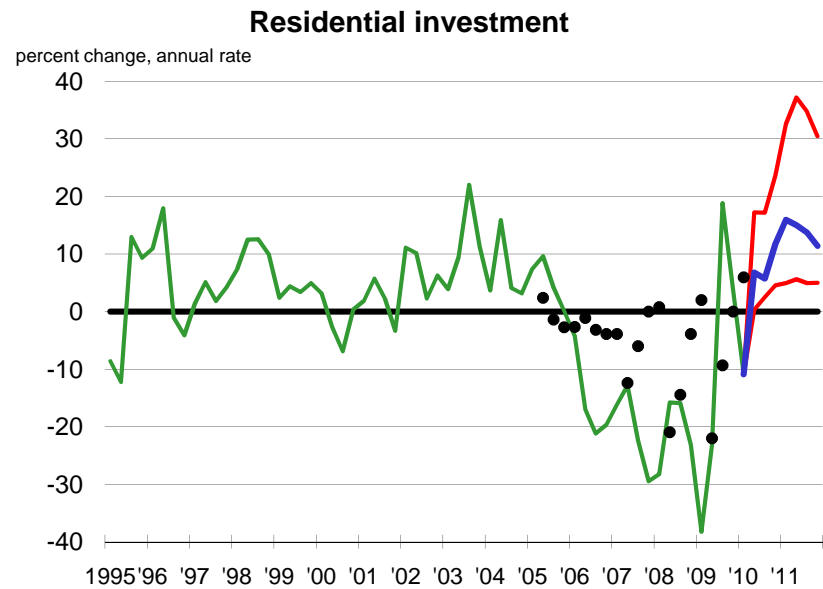
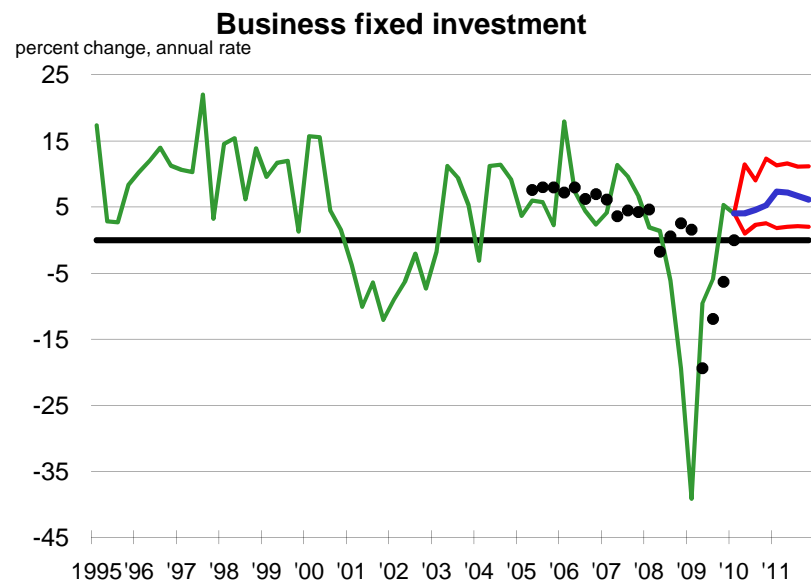
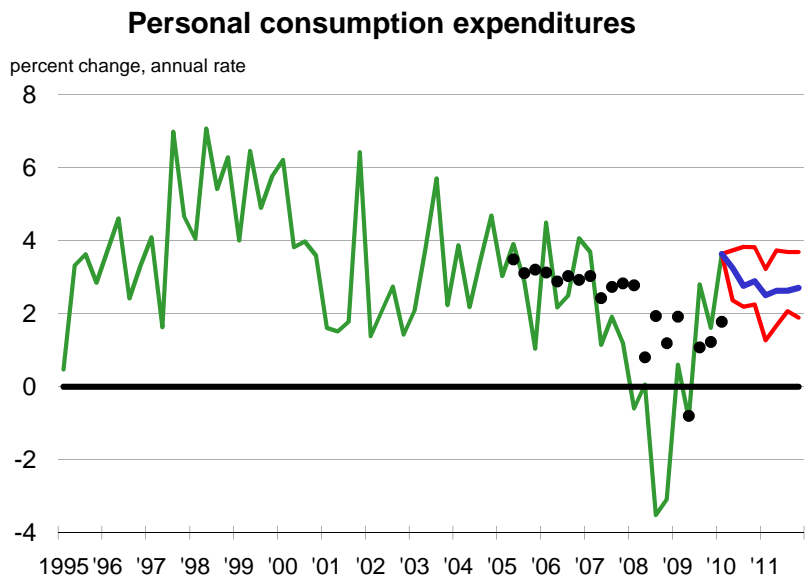
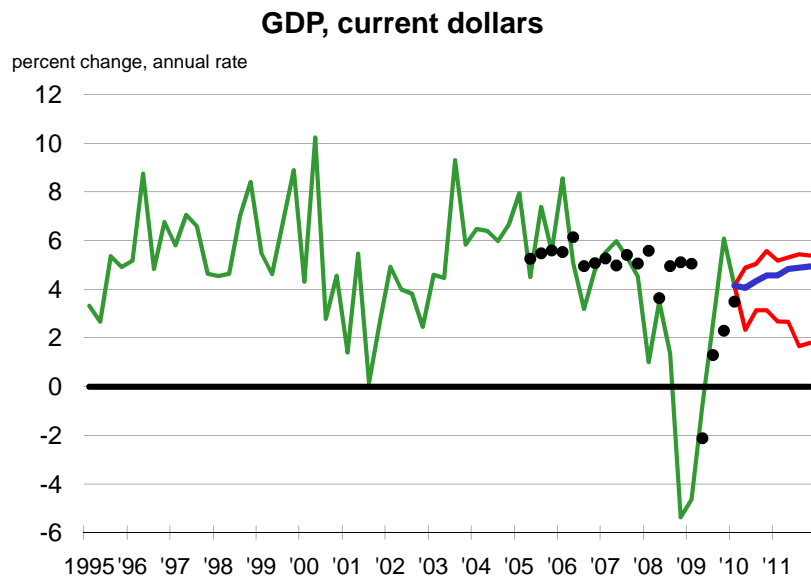
	2009	2010	2011	Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
GDP, current dollars*	0.7%	<b>4.2%</b>	<b>4.6%</b>	4.1%	<b>3.8%</b>	<b>4.3%</b>	<b>4.4%</b>	<b>4.5%</b>	<b>4.6%</b>	<b>4.6%</b>	<b>4.6%</b>
GDP price index, chain-type*	0.7%	<b>1.2%</b>	<b>1.7%</b>	0.9%	<b>1.1%</b>	<b>1.5%</b>	<b>1.3%</b>	<b>1.6%</b>	<b>1.5%</b>	<b>1.7%</b>	<b>1.8%</b>
Real GDP, chained dollars*	0.1%	<b>3.1%</b>	<b>3.1%</b>	3.2%	<b>3.1%</b>	<b>3.0%</b>	<b>3.1%</b>	<b>2.9%</b>	<b>3.2%</b>	<b>3.2%</b>	<b>3.0%</b>
Personal consumption expenditures*	1.0%	<b>3.1%</b>	<b>2.5%</b>	3.6%	<b>3.0%</b>	<b>2.9%</b>	<b>2.8%</b>	<b>2.3%</b>	<b>2.6%</b>	<b>2.5%</b>	<b>2.6%</b>
Business fixed investment*	-14.1%	<b>5.3%</b>	<b>6.6%</b>	4.0%	<b>6.2%</b>	<b>4.8%</b>	<b>6.5%</b>	<b>6.7%</b>	<b>7.0%</b>	<b>6.6%</b>	<b>6.0%</b>
Residential investment*	-12.6%	<b>3.6%</b>	<b>16.6%</b>	-10.9%	<b>8.0%</b>	<b>6.3%</b>	<b>13.3%</b>	<b>16.7%</b>	<b>17.6%</b>	<b>17.2%</b>	<b>15.0%</b>
Change in private inventories (billions of constant dollars)**	-\$19.7	<b>\$46.0</b>	<b>\$47.2</b>	\$31.1	<b>\$33.0</b>	<b>\$39.6</b>	<b>\$46.0</b>	<b>\$47.4</b>	<b>\$47.1</b>	<b>\$46.2</b>	<b>\$47.2</b>
Net exports of goods and services (billions of constant dollars)**	-\$348.0	<b>-\$387.9</b>	<b>-\$407.1</b>	-\$367.0	<b>-\$371.9</b>	<b>-\$379.5</b>	<b>-\$387.9</b>	<b>-\$396.1</b>	<b>-\$402.9</b>	<b>-\$406.2</b>	<b>-\$407.1</b>
Government consumption expenditures and gross investment*	1.3%	<b>0.7%</b>	<b>0.6%</b>	-1.8%	<b>2.8%</b>	<b>0.9%</b>	<b>1.0%</b>	<b>0.8%</b>	<b>0.6%</b>	<b>0.7%</b>	<b>0.2%</b>
Industrial production*	-4.7%	<b>5.4%</b>	<b>3.4%</b>	7.6%	<b>4.5%</b>	<b>5.0%</b>	<b>4.7%</b>	<b>3.3%</b>	<b>3.5%</b>	<b>3.1%</b>	<b>3.8%</b>
Car & light truck sales (millions - calendar year including imports)***	10.4	<b>11.6</b>	<b>13.1</b>	11.0	<b>11.4</b>	<b>11.8</b>	<b>12.3</b>	<b>12.6</b>	<b>13.0</b>	<b>13.3</b>	<b>13.7</b>
Housing starts (millions)***	0.55	<b>0.69</b>	<b>0.93</b>	0.62	<b>0.66</b>	<b>0.71</b>	<b>0.77</b>	<b>0.83</b>	<b>0.90</b>	<b>0.96</b>	<b>1.02</b>
Oil price (dollars per barrel of West Texas Intermediate)**	\$76.07	<b>\$82.44</b>	<b>\$87.23</b>	\$78.63	<b>\$80.53</b>	<b>\$81.84</b>	<b>\$82.44</b>	<b>\$83.59</b>	<b>\$85.66</b>	<b>\$87.64</b>	<b>\$87.23</b>
Unemployment rate**	10.0%	<b>9.6%</b>	<b>8.8%</b>	9.7%	<b>9.8%</b>	<b>9.7%</b>	<b>9.6%</b>	<b>9.4%</b>	<b>9.1%</b>	<b>9.0%</b>	<b>8.8%</b>
Inflation rate (consumer price index)*	1.5%	<b>1.6%</b>	<b>2.0%</b>	1.5%	<b>1.5%</b>	<b>1.7%</b>	<b>1.7%</b>	<b>1.9%</b>	<b>2.1%</b>	<b>2.2%</b>	<b>2.3%</b>
Treasury constant maturity 1-year rate**	0.35%	<b>0.79%</b>	<b>1.71%</b>	0.37%	<b>0.45%</b>	<b>0.59%</b>	<b>0.79%</b>	<b>0.98%</b>	<b>1.25%</b>	<b>1.48%</b>	<b>1.71%</b>
Treasury constant maturity 10-year rate**	3.46%	<b>3.96%</b>	<b>4.50%</b>	3.72%	<b>3.74%</b>	<b>3.84%</b>	<b>3.96%</b>	<b>4.06%</b>	<b>4.21%</b>	<b>4.37%</b>	<b>4.50%</b>
J.P. Morgan trade weighted OECD dollar*	-7.5%	<b>1.7%</b>	<b>0.3%</b>	4.2%	<b>1.5%</b>	<b>0.9%</b>	<b>0.4%</b>	<b>0.3%</b>	<b>0.3%</b>	<b>0.5%</b>	<b>0.2%</b>

\*Annual: Q4 over Q4    Quarterly: Quarter to Quarter change, annual rate  
\*\*Annuals are Q4 value  
\*\*\*Annuals are yearly average

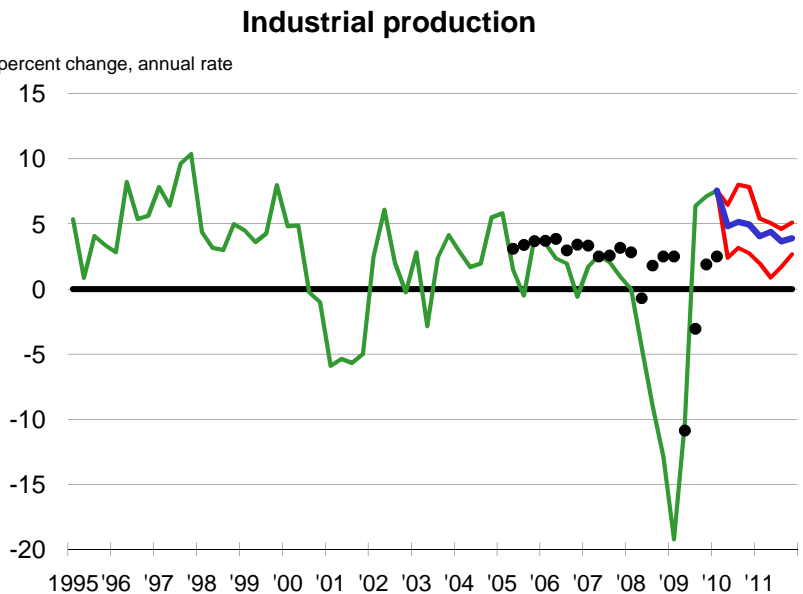
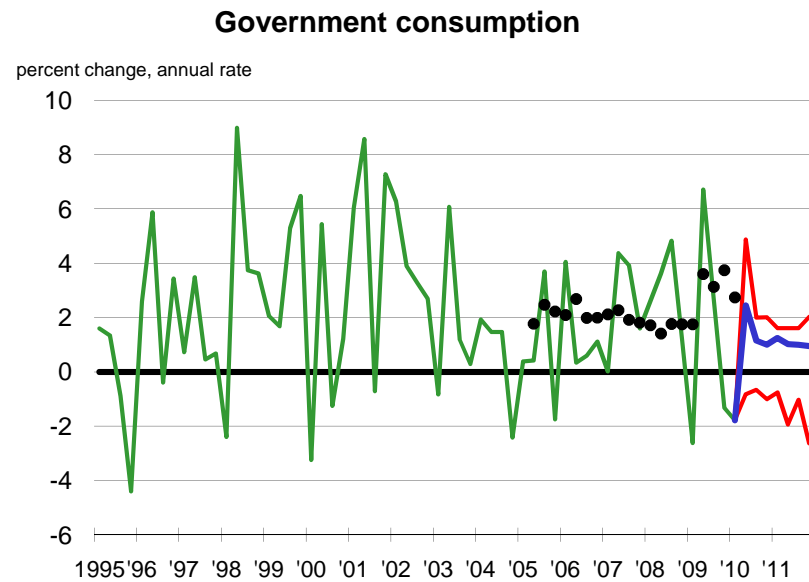
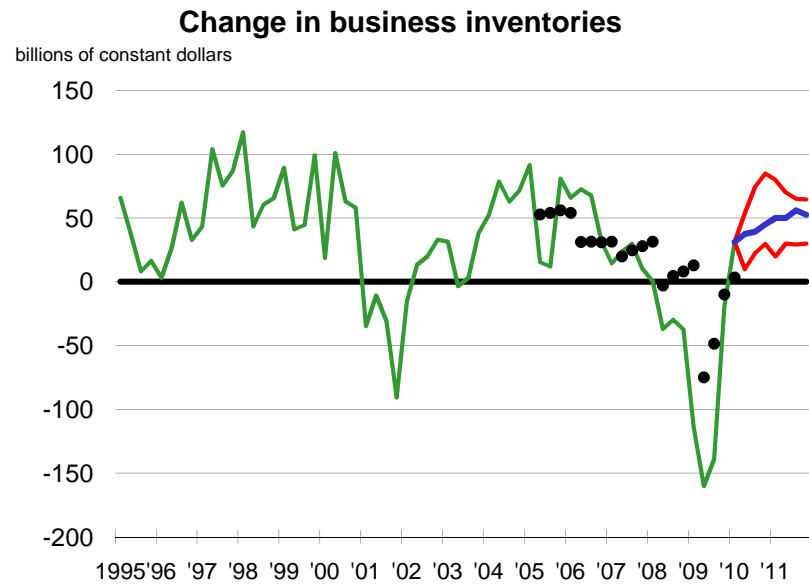
**Figure 1 - Forecast of GDP and related items**



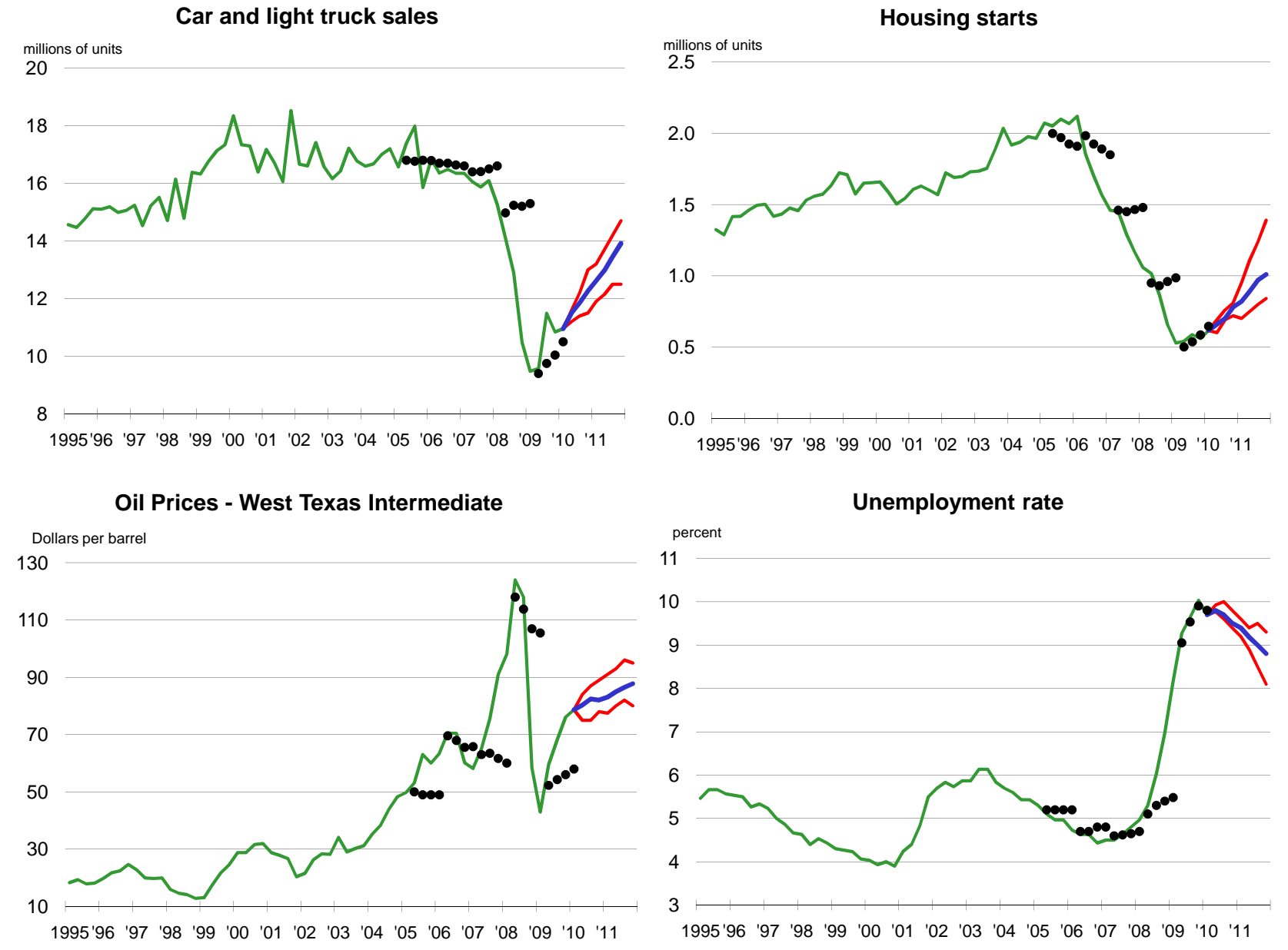
**Figure 2 - Forecast of GDP and related items**



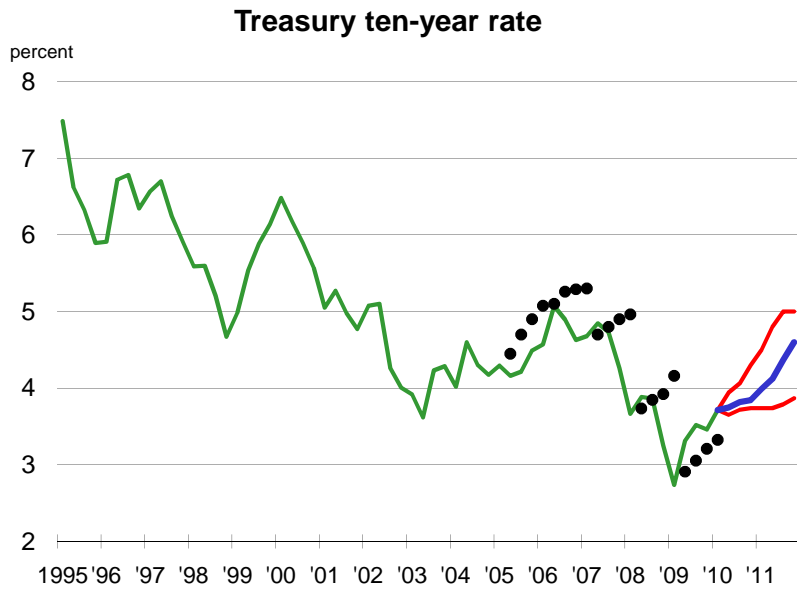
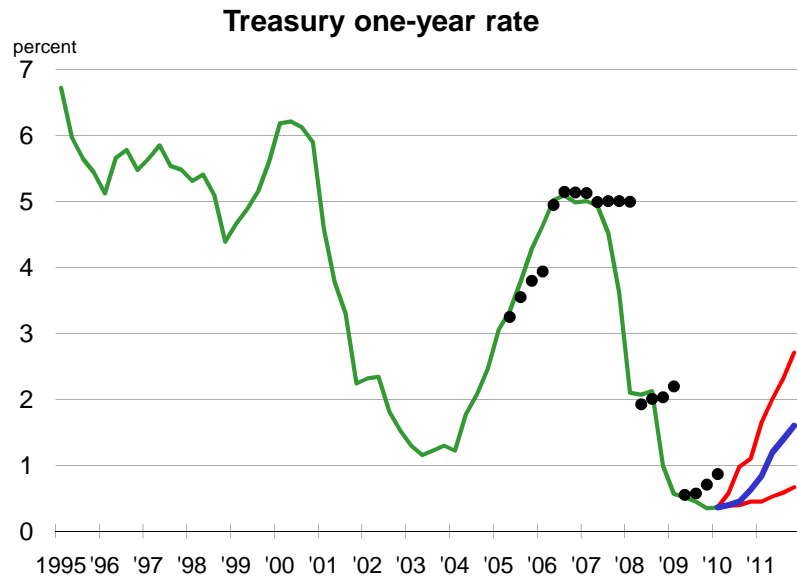
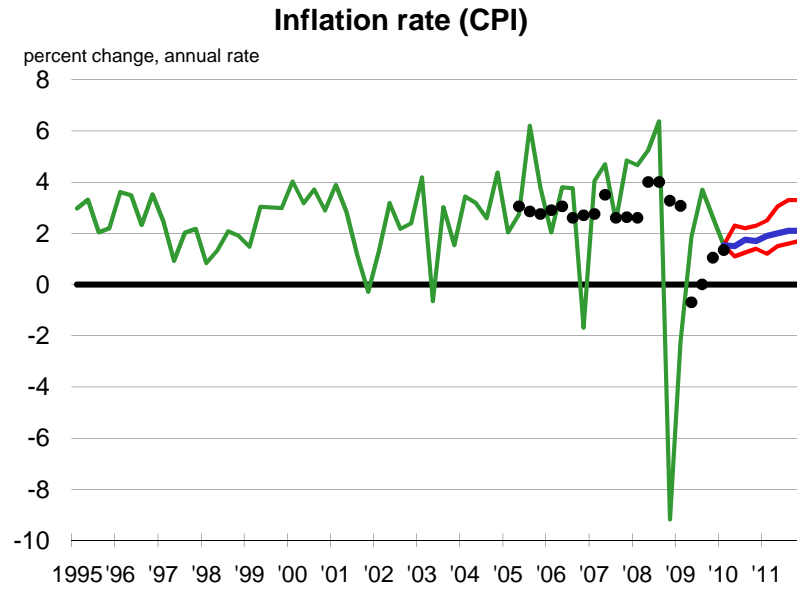
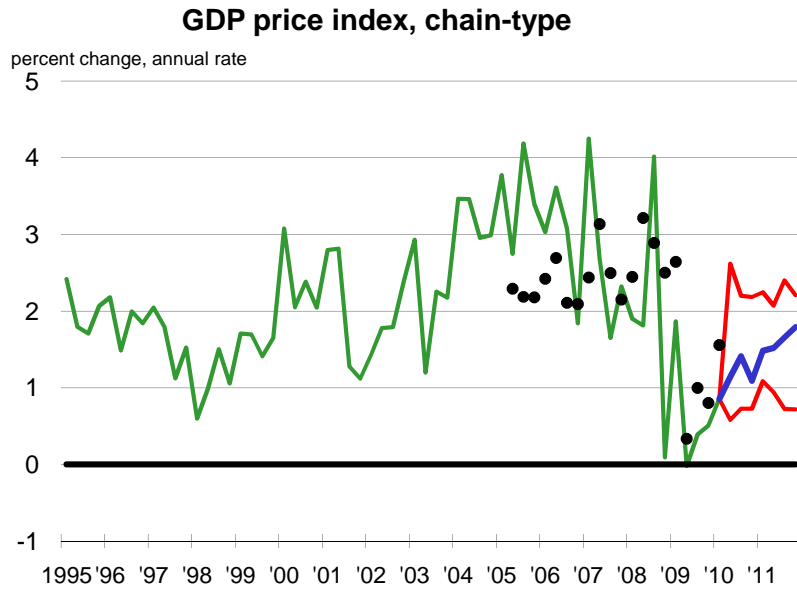
# Figure 3 - Forecast of GDP and related items



**Figure 4 - Forecast of GDP and related items**



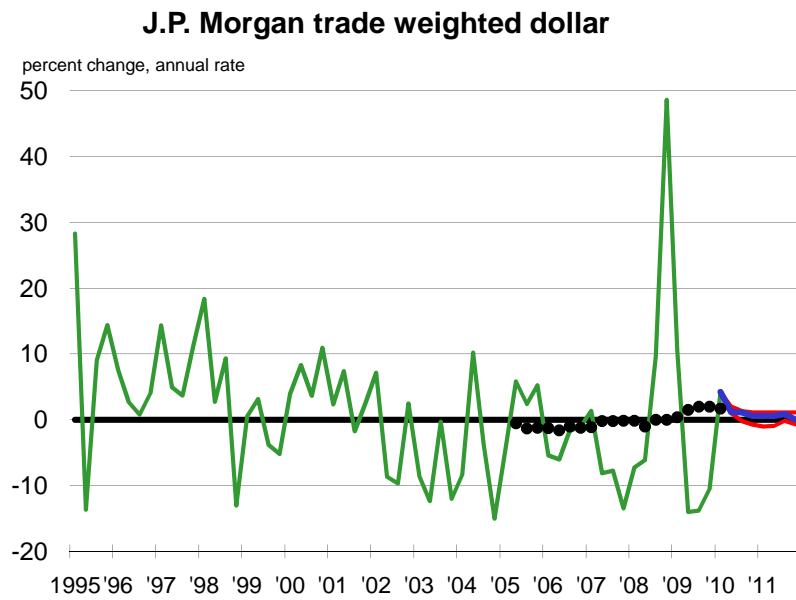
# Figure 5 - Forecast of GDP and related items





## Figure 6 - Forecast of GDP and related items

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### Table 3 - GDP, current dollars

Individual	Q4 over Q4			Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	2009	2010	2011								
	0.7%			4.1%							
1		5.1%	9.2%		3.2%	7.4%	5.6%	8.6%	7.9%	10.5%	9.7%
11		4.7%	4.5%		4.1%	5.0%	5.7%	5.2%	4.4%	4.6%	4.0%
15		4.7%	4.6%		7.1%	4.8%	2.9%	4.6%	4.5%	4.8%	4.7%
9		4.7%	4.9%		4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%
4		4.6%	5.3%		4.9%	4.7%	4.5%	5.0%	5.3%	5.4%	5.4%
5		4.6%	5.3%		4.9%	4.7%	4.5%	5.0%	5.3%	5.4%	5.4%
16		4.5%	4.9%		4.1%	4.5%	5.3%	4.4%	4.9%	5.3%	4.9%
10		4.5%	4.9%		4.9%	4.3%	4.6%	4.8%	5.0%	5.0%	5.0%
19		4.5%	1.0%		2.7%	2.7%	8.4%	2.7%	2.7%	-0.7%	-0.7%
12		4.4%	4.5%		4.0%	4.5%	5.1%	4.0%	4.5%	4.4%	4.9%
X1		4.3%			4.1%	4.2%	4.8%				
7		4.3%	5.7%		4.2%	4.2%	4.6%	5.7%	5.8%	5.6%	5.6%
2		4.3%	4.9%		2.9%	5.2%	4.8%	5.2%	4.8%	4.8%	4.9%
8		4.2%	5.1%		4.4%	4.4%	4.1%	4.5%	5.3%	5.3%	5.3%
13		4.1%	4.6%		4.4%	4.2%	3.8%	4.0%	4.5%	5.0%	5.0%
14		4.1%	4.6%		4.4%	4.1%	3.6%	3.9%	4.4%	4.9%	5.0%
3		3.5%	4.7%		2.3%	4.1%	3.5%	5.1%	5.3%	4.7%	3.8%
6		3.4%	3.1%		3.0%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%
17		2.7%	4.2%		0.0%	3.4%	3.3%	3.6%	3.6%	4.6%	4.8%
18		2.3%	1.1%		2.3%	1.8%	1.0%	1.7%	1.4%	0.3%	1.2%
MEDIAN		4.4%	4.7%		4.1%	4.3%	4.6%	4.6%	4.8%	4.9%	4.9%
MEAN		4.2%	4.6%		3.8%	4.3%	4.4%	4.5%	4.6%	4.6%	4.6%
STD DEV		0.7%	1.6%		1.4%	1.1%	1.4%	1.3%	1.3%	2.1%	2.0%
HIGH		5.1%	9.2%		7.1%	7.4%	8.4%	8.6%	7.9%	10.5%	9.7%
LOW		2.3%	1.0%		0.0%	1.8%	1.0%	1.7%	1.4%	-0.7%	-0.7%

## Table 4 - GDP price index, chain-type

Individual	Q4 over Q4			Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	2009	2010	2011								
	0.7%			0.9%							
9		2.6%	3.2%		3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
1		1.9%	3.6%		-0.7%	4.2%	3.4%	3.0%	2.1%	4.2%	5.0%
18		1.9%	1.6%		3.2%	1.8%	1.8%	1.8%	1.8%	1.8%	1.1%
X1		1.4%			1.1%	1.7%	1.8%				
12		1.4%	1.4%		0.9%	1.5%	2.2%	1.1%	1.8%	1.1%	1.8%
7		1.3%	2.2%		1.5%	1.5%	1.5%	2.2%	2.2%	2.2%	2.2%
15		1.3%	1.7%		2.6%	1.7%	0.1%	2.0%	1.7%	1.6%	1.6%
16		1.3%	2.1%		1.3%	1.4%	1.6%	1.8%	2.0%	2.4%	2.2%
10		1.3%	1.6%		1.3%	1.5%	1.5%	1.8%	1.4%	1.8%	1.4%
13		1.1%	1.6%		1.3%	1.4%	0.9%	1.5%	1.4%	1.7%	2.0%
14		1.1%	1.7%		1.3%	1.4%	0.9%	1.5%	1.5%	1.7%	2.0%
19		1.0%	0.3%		0.6%	1.1%	1.5%	0.7%	-0.7%	0.7%	0.4%
11		1.0%	1.4%		0.6%	1.3%	1.1%	1.8%	1.0%	1.4%	1.4%
5		0.9%	1.5%		1.2%	0.7%	1.0%	1.2%	1.5%	1.7%	1.8%
8		0.9%	1.3%		0.8%	1.2%	0.8%	1.2%	1.2%	1.2%	1.6%
4		0.9%	1.5%		1.3%	0.7%	0.7%	1.1%	1.8%	1.4%	1.8%
17		0.7%	1.8%		0.6%	0.4%	1.1%	1.1%	1.8%	2.2%	2.2%
3		0.6%	0.9%		-0.9%	2.2%	0.4%	1.5%	0.7%	0.7%	0.7%
6		0.6%	1.3%		0.6%	0.4%	0.7%	1.5%	1.1%	1.4%	1.1%
2		0.6%	0.9%		-0.8%	1.4%	0.7%	1.2%	0.9%	0.6%	0.7%
MEDIAN		1.1%	1.6%		1.1%	1.4%	1.1%	1.5%	1.5%	1.7%	1.8%
MEAN		1.2%	1.7%		1.1%	1.5%	1.3%	1.6%	1.5%	1.7%	1.8%
STD DEV		0.5%	0.7%		1.1%	0.9%	0.8%	0.6%	0.8%	0.8%	1.0%
HIGH		2.6%	3.6%		3.2%	4.2%	3.4%	3.2%	3.2%	4.2%	5.0%
LOW		0.6%	0.3%		-0.9%	0.4%	0.1%	0.7%	-0.7%	0.6%	0.4%

## Table 5 - Real GDP, chained dollars

Individual	Q4 over Q4			Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	2009	2010	2011								
	0.1%			3.2%							
1		3.1%	5.4%		4.1%	3.1%	2.1%	5.4%	5.7%	6.1%	4.5%
2		3.7%	4.0%		3.6%	3.8%	4.0%	4.0%	3.8%	4.1%	4.2%
3		2.8%	3.9%		3.0%	2.0%	3.0%	4.0%	4.5%	4.0%	3.0%
4		3.6%	3.7%		3.8%	4.0%	3.5%	3.8%	3.7%	3.7%	3.5%
5		3.6%	3.7%		3.8%	4.0%	3.5%	3.8%	3.7%	3.7%	3.5%
6		3.1%	3.4%		3.0%	3.1%	3.1%	3.1%	3.9%	3.7%	2.9%
7		2.9%	3.4%		2.6%	2.7%	3.0%	3.4%	3.5%	3.3%	3.3%
8		3.4%	3.3%		3.2%	3.7%	3.6%	3.2%	3.6%	2.8%	3.6%
9		3.2%	3.2%		3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
10		3.1%	3.1%		3.2%	2.9%	3.1%	3.0%	3.1%	3.2%	3.2%
11		3.7%	3.1%		3.4%	3.7%	4.5%	3.3%	3.3%	3.2%	2.6%
12		3.1%	3.0%		3.1%	3.0%	2.9%	2.9%	2.7%	3.3%	3.1%
13		3.0%	2.9%		3.1%	2.8%	2.8%	2.5%	3.0%	3.2%	3.0%
14		2.9%	2.9%		3.1%	2.7%	2.7%	2.4%	2.9%	3.2%	2.9%
15		3.4%	2.8%		4.4%	3.1%	2.7%	2.5%	2.7%	3.1%	3.1%
16		3.2%	2.7%		2.8%	3.1%	3.6%	2.6%	2.8%	2.9%	2.6%
17		2.9%	2.7%		2.9%	2.8%	2.6%	2.5%	2.6%	2.8%	2.9%
18		1.8%	0.9%		1.4%	1.5%	0.9%	0.6%	0.7%	1.3%	0.9%
19		2.3%	0.0%		0.5%	1.8%	3.6%	-0.7%	0.7%	-0.3%	0.3%
X1		2.9%			2.9%	2.4%	3.0%				
MEDIAN		3.1%	3.1%		3.1%	3.0%	3.1%	3.1%	3.2%	3.2%	3.1%
MEAN		3.1%	3.1%		3.1%	3.0%	3.1%	2.9%	3.2%	3.2%	3.0%
STD DEV		0.5%	1.1%		0.8%	0.7%	0.7%	1.3%	1.1%	1.2%	0.9%
HIGH		3.7%	5.4%		4.4%	4.0%	4.5%	5.4%	5.7%	6.1%	4.5%
LOW		1.8%	0.0%		0.5%	1.5%	0.9%	-0.7%	0.7%	-0.3%	0.3%

## Table 6 - Personal consumption expenditures

Individual	Q4 over Q4			Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	2009	2010	2011								
	1.0%			3.6%							
6		4.1%	0.2%		4.2%	5.6%	3.2%	0.2%	0.2%	0.2%	0.2%
4		3.6%	3.7%		3.3%	3.8%	3.8%	3.8%	3.7%	3.7%	3.7%
5		3.6%	3.7%		3.3%	3.8%	3.8%	3.8%	3.7%	3.7%	3.7%
17		3.5%	2.6%		3.7%	3.8%	3.0%	2.6%	2.6%	2.6%	2.6%
15		3.5%	2.8%		3.7%	3.4%	3.2%	2.4%	2.6%	2.9%	3.2%
1		3.4%	3.1%		3.3%	2.2%	4.5%	2.2%	2.5%	4.1%	3.7%
18		3.4%	2.5%		4.3%	4.3%	1.4%	1.8%	4.2%	2.1%	1.9%
11		3.4%	2.5%		3.2%	3.3%	3.3%	2.8%	2.6%	2.4%	2.3%
16		3.3%	2.6%		3.1%	3.0%	3.4%	2.5%	2.8%	2.5%	2.7%
8		3.2%	3.1%		2.8%	3.2%	3.2%	2.8%	3.6%	2.4%	3.6%
3		3.2%	3.2%		3.6%	2.4%	3.0%	3.1%	3.6%	3.4%	2.7%
2		3.1%	3.2%		3.3%	2.9%	2.6%	3.2%	3.0%	2.9%	3.6%
12		3.0%	2.7%		3.0%	2.7%	2.8%	2.3%	2.6%	2.9%	2.9%
X1		2.8%			3.5%	2.0%	2.3%				
9		2.8%	2.5%		2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
13		2.7%	2.0%		2.4%	2.4%	2.5%	1.3%	1.7%	2.3%	2.7%
14		2.7%	1.9%		2.4%	2.2%	2.4%	1.3%	1.7%	2.2%	2.6%
7		2.6%	2.6%		2.5%	2.1%	2.2%	2.6%	2.6%	2.6%	2.6%
10		2.4%	2.7%		1.1%	2.4%	2.5%	2.4%	2.6%	2.8%	2.8%
19		1.5%	-0.2%		1.4%	0.4%	0.4%	0.4%	-0.2%	-0.4%	-0.4%
MEDIAN		3.2%	2.6%		3.2%	2.8%	2.9%	2.5%	2.6%	2.6%	2.7%
MEAN		3.1%	2.5%		3.0%	2.9%	2.8%	2.3%	2.6%	2.5%	2.6%
STD DEV		0.6%	1.0%		0.8%	1.0%	0.9%	0.9%	1.1%	1.0%	1.1%
HIGH		4.1%	3.7%		4.3%	5.6%	4.5%	3.8%	4.2%	4.1%	3.7%
LOW		1.5%	-0.2%		1.1%	0.4%	0.4%	0.2%	-0.2%	-0.4%	-0.4%

## Table 7 - Business fixed investment

Individual	Q4 over Q4			Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	2009	2010	2011								
	-14.1%			4.0%							
1		13.1%	11.2%		27.6%	7.4%	14.6%	11.3%	12.2%	12.3%	9.0%
4		8.5%	6.1%		32.6%	-3.9%	4.4%	7.9%	6.2%	4.8%	5.6%
5		8.5%	6.1%		9.5%	10.6%	9.9%	7.9%	6.2%	4.8%	5.6%
13		7.8%	10.9%		5.4%	9.1%	12.9%	10.6%	10.4%	10.6%	11.8%
2		7.4%	13.7%		5.0%	9.3%	11.4%	12.1%	16.0%	13.9%	12.8%
14		7.4%	10.4%		5.4%	8.0%	12.3%	10.4%	9.8%	10.1%	11.2%
15		7.1%	7.7%		11.5%	7.8%	5.5%	7.4%	6.9%	9.2%	7.1%
3		7.0%	11.0%		6.5%	6.7%	10.9%	11.6%	11.6%	11.1%	9.5%
11		5.7%	9.7%		0.9%	8.1%	10.0%	10.5%	11.0%	10.2%	7.0%
12		4.8%	7.2%		4.6%	4.6%	5.8%	7.3%	7.2%	7.2%	7.2%
7		4.4%	6.7%		4.1%	4.6%	5.1%	6.7%	7.2%	6.7%	6.1%
10		4.4%	6.8%		1.4%	5.5%	6.8%	7.3%	8.2%	6.8%	4.9%
16		4.4%	4.2%		4.0%	4.5%	5.0%	3.5%	4.5%	5.0%	4.0%
6		3.9%	6.7%		3.7%	3.1%	4.6%	6.1%	7.6%	5.9%	7.3%
17		3.7%	3.3%		3.2%	3.8%	3.8%	3.8%	3.2%	3.2%	3.2%
X1		2.9%			0.9%	2.3%	4.5%				
9		2.9%	4.1%		2.5%	2.5%	2.5%	4.1%	4.1%	4.1%	4.1%
19		2.3%	-0.4%		1.1%	2.5%	1.5%	1.5%	1.5%	-1.5%	-3.0%
8		1.9%	2.0%		1.0%	1.2%	1.4%	1.8%	2.0%	2.1%	2.0%
18		-2.1%	-2.1%		-7.0%	-1.9%	-3.1%	-4.4%	-1.6%	-1.6%	-0.6%
MEDIAN		4.6%	6.7%		4.0%	4.6%	5.3%	7.3%	7.2%	6.7%	6.1%
MEAN		5.3%	6.6%		6.2%	4.8%	6.5%	6.7%	7.0%	6.6%	6.0%
STD DEV		3.1%	4.0%		8.8%	3.7%	4.4%	4.1%	4.1%	4.2%	3.9%
HIGH		13.1%	13.7%		32.6%	10.6%	14.6%	12.1%	16.0%	13.9%	12.8%
LOW		-2.1%	-2.1%		-7.0%	-3.9%	-3.1%	-4.4%	-1.6%	-1.6%	-3.0%

## Table 8 - Residential investment

Individual	Q4 over Q4			Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	2009	2010	2011								
	-12.6%			-10.9%							
2		14.5%	31.6%		13.2%	17.2%	45.5%	41.9%	29.9%	27.2%	28.1%
11		13.1%	15.6%		16.6%	21.6%	29.5%	24.6%	16.0%	11.9%	10.3%
10		10.5%	23.9%		17.2%	17.6%	21.2%	24.8%	25.3%	21.9%	23.8%
13		7.2%	35.4%		13.6%	5.6%	23.6%	32.7%	42.2%	34.8%	32.3%
14		7.1%	35.5%		13.6%	5.5%	23.4%	32.6%	42.3%	34.8%	32.5%
15		6.8%	31.6%		11.2%	13.0%	16.1%	24.8%	37.2%	34.3%	30.5%
1		4.6%	24.2%		10.4%	10.9%	9.7%	21.2%	13.2%	47.0%	18.2%
3		4.2%	21.2%		7.5%	4.0%	18.5%	19.3%	20.8%	21.8%	22.9%
7		3.1%	12.8%		5.1%	8.2%	11.6%	10.3%	12.5%	13.7%	14.7%
12		2.8%	9.8%		5.1%	9.3%	9.1%	10.0%	9.8%	10.4%	8.9%
4		1.6%	14.3%		26.6%	-15.5%	11.9%	15.9%	16.0%	13.7%	11.4%
5		1.6%	14.3%		0.3%	6.6%	11.9%	15.9%	16.0%	13.7%	11.4%
9		1.6%	9.3%		6.1%	6.1%	6.1%	9.3%	9.3%	9.3%	9.3%
16		0.0%	15.0%		-5.0%	5.0%	12.5%	15.0%	15.0%	15.0%	15.0%
18		-0.2%	9.9%		2.8%	3.4%	4.5%	9.1%	11.3%	10.9%	8.5%
19		-0.2%	-1.9%		21.2%	-5.3%	-3.2%	-2.2%	5.7%	-5.4%	-5.4%
17		-0.7%	5.0%		3.0%	3.0%	3.1%	5.0%	5.0%	5.0%	5.0%
6		-0.8%	5.6%		-2.9%	5.8%	5.8%	5.7%	5.6%	5.5%	5.4%
X1		-2.3%			-5.0%	2.5%	5.0%				
8		-2.3%	1.4%		0.3%	0.7%	1.0%	1.1%	1.5%	1.4%	1.6%
MEDIAN		2.2%	14.3%		6.8%	5.7%	11.7%	15.9%	15.0%	13.7%	11.4%
MEAN		3.6%	16.6%		8.0%	6.3%	13.3%	16.7%	17.6%	17.2%	15.0%
STD DEV		4.8%	11.0%		8.5%	7.9%	11.0%	11.3%	12.1%	13.0%	10.6%
HIGH		14.5%	35.5%		26.6%	21.6%	45.5%	41.9%	42.3%	47.0%	32.5%
LOW		-2.3%	-1.9%		-5.0%	-15.5%	-3.2%	-2.2%	1.5%	-5.4%	-5.4%

**Table 9 - Change in private inventories (billions of constant dollars)**

Individual	Q4 value			Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	2009	2010	2011								
	-19.7			31.1							
13		\$91.3	\$58.8		\$53.7	\$74.2	\$91.3	\$90.6	\$75.2	\$64.6	\$58.8
14		\$90.0	\$57.5		\$53.7	\$75.9	\$90.0	\$87.7	\$73.3	\$62.5	\$57.5
16		\$85.0	\$50.0		\$55.0	\$75.0	\$85.0	\$80.0	\$70.0	\$65.0	\$50.0
X1		\$66.2			\$41.2	\$51.2	\$66.2				
15		\$64.3	\$52.5		\$37.5	\$60.0	\$64.3	\$64.1	\$64.1	\$59.5	\$52.5
2		\$59.2	\$68.2		\$37.6	\$52.7	\$59.2	\$61.7	\$60.3	\$65.2	\$68.2
8		\$51.1	\$58.7		\$42.6	\$22.3	\$51.1	\$60.3	\$41.8	\$29.2	\$58.7
10		\$49.1	\$55.9		\$34.4	\$42.0	\$49.1	\$52.7	\$55.0	\$56.2	\$55.9
1		\$48.4	\$84.1		-\$2.0	\$29.4	\$48.4	\$49.1	\$67.3	\$82.1	\$84.1
7		\$45.2	\$57.5		\$35.1	\$38.4	\$45.2	\$51.4	\$54.6	\$56.0	\$57.5
12		\$45.0	\$43.0		\$37.4	\$44.0	\$45.0	\$50.0	\$50.0	\$44.0	\$43.0
19		\$45.0	\$40.0		\$35.0	\$38.0	\$45.0	\$50.0	\$45.0	\$40.0	\$40.0
3		\$42.0	\$63.0		\$32.5	\$37.0	\$42.0	\$45.0	\$55.0	\$60.0	\$63.0
4		\$32.4	\$32.8		\$40.0	\$40.0	\$32.4	\$32.5	\$32.6	\$32.7	\$32.8
5		\$32.4	\$32.8		\$40.0	\$40.0	\$32.4	\$32.5	\$32.6	\$32.7	\$32.8
17		\$30.0	\$30.0		\$30.0	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0
11		\$29.8	\$64.6		\$38.7	\$24.4	\$29.8	\$35.5	\$46.1	\$56.1	\$64.6
18		\$10.0	\$35.0		\$10.0	\$10.0	\$10.0	\$20.0	\$30.0	\$30.0	\$35.0
6		\$5.0	\$15.0		\$10.0	\$10.0	\$5.0	\$10.0	\$15.0	\$15.0	\$15.0
9		-\$2.0	-\$2.6		-\$2.1	-\$2.0	-\$2.0	-\$2.6	-\$2.6	-\$2.6	-\$2.6
MEDIAN		\$45.1	\$52.5		\$37.5	\$39.2	\$45.1	\$50.0	\$50.0	\$56.0	\$52.5
MEAN		\$46.0	\$47.2		\$33.0	\$39.6	\$46.0	\$47.4	\$47.1	\$46.2	\$47.2
STD DEV		\$25.2	\$19.7		\$16.2	\$20.9	\$25.2	\$23.8	\$20.0	\$20.3	\$19.7
HIGH		\$91.3	\$84.1		\$55.0	\$75.9	\$91.3	\$90.6	\$75.2	\$82.1	\$84.1
LOW		-\$2.0	-\$2.6		-\$2.1	-\$2.0	-\$2.0	-\$2.6	-\$2.6	-\$2.6	-\$2.6



**Table 10 - Net exports of goods and services (billions of constant dollars)**

Individual	Q4 value			Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	2009	2010	2011								
	-\$348.0			-\$367.0							
X1	-\$339.5			-\$363.9	-\$352.2	-\$339.5					
18	-\$350.0	-\$385.0		-\$350.0	-\$340.0	-\$350.0	-\$360.0	-\$375.0	-\$380.0	-\$385.0	
9	-\$350.1	-\$372.0		-\$352.2	-\$349.9	-\$350.1	-\$350.9	-\$362.2	-\$368.7	-\$372.0	
11	-\$353.8	-\$347.7		-\$390.2	-\$364.9	-\$353.8	-\$361.6	-\$364.7	-\$359.7	-\$347.7	
17	-\$373.0	-\$339.0		-\$372.0	-\$373.0	-\$373.0	-\$365.0	-\$357.0	-\$348.0	-\$339.0	
12	-\$376.0	-\$386.0		-\$372.0	-\$374.0	-\$376.0	-\$379.0	-\$389.0	-\$383.0	-\$386.0	
10	-\$378.7	-\$389.8		-\$369.4	-\$372.8	-\$378.7	-\$383.5	-\$385.9	-\$388.4	-\$389.8	
16	-\$380.5	-\$391.3		-\$372.4	-\$377.8	-\$380.5	-\$383.2	-\$385.9	-\$388.6	-\$391.3	
2	-\$387.0	-\$422.0		-\$372.0	-\$378.0	-\$387.0	-\$403.0	-\$415.0	-\$416.0	-\$422.0	
7	-\$389.3	-\$391.8		-\$377.6	-\$384.4	-\$389.3	-\$390.5	-\$391.0	-\$391.4	-\$391.8	
8	-\$390.0	-\$350.0		-\$340.0	-\$375.0	-\$390.0	-\$380.0	-\$395.0	-\$375.0	-\$350.0	
19	-\$390.0	-\$350.0		-\$370.0	-\$375.0	-\$390.0	-\$380.0	-\$370.0	-\$365.0	-\$350.0	
4	-\$392.3	-\$416.4		-\$368.2	-\$375.7	-\$392.3	-\$403.3	-\$409.8	-\$409.2	-\$416.4	
5	-\$392.3	-\$416.4		-\$368.2	-\$375.7	-\$392.3	-\$403.3	-\$409.8	-\$409.2	-\$416.4	
3	-\$395.0	-\$423.0		-\$378.0	-\$389.0	-\$395.0	-\$403.0	-\$414.0	-\$422.0	-\$423.0	
6	-\$400.0	-\$425.0		-\$375.0	-\$385.0	-\$400.0	-\$405.0	-\$410.0	-\$415.0	-\$425.0	
1	-\$420.3	-\$571.7		-\$388.2	-\$404.7	-\$420.3	-\$453.3	-\$487.5	-\$551.4	-\$571.7	
14	-\$425.0	-\$425.0		-\$389.0	-\$410.0	-\$425.0	-\$428.0	-\$427.0	-\$426.0	-\$425.0	
13	-\$428.5	-\$432.8		-\$389.4	-\$411.8	-\$428.5	-\$431.8	-\$432.2	-\$432.3	-\$432.8	
15	-\$447.0	-\$500.5		-\$381.2	-\$420.7	-\$447.0	-\$461.4	-\$474.9	-\$488.5	-\$500.5	
MEDIAN		-\$389.7	-\$391.8		-\$372.0	-\$375.7	-\$389.7	-\$390.5	-\$395.0	-\$391.4	-\$391.8
MEAN		-\$387.9	-\$407.1		-\$371.9	-\$379.5	-\$387.9	-\$396.1	-\$402.9	-\$406.2	-\$407.1
STD DEV		\$27.1	\$54.0		\$12.9	\$20.0	\$27.1	\$29.7	\$34.2	\$46.5	\$54.0
HIGH		-\$339.5	-\$339.0		-\$340.0	-\$340.0	-\$339.5	-\$350.9	-\$357.0	-\$348.0	-\$339.0
LOW		-\$447.0	-\$571.7		-\$390.2	-\$420.7	-\$447.0	-\$461.4	-\$487.5	-\$551.4	-\$571.7

## Table 11 - Government consumption expenditures and gross investment

Individual	Q4 over Q4			Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	2009	2010	2011								
	1.3%			-1.8%							
3		3.5%	-0.4%		12.4%	2.0%	2.1%	0.9%	-0.1%	-0.5%	-1.7%
18		2.8%	2.6%		3.1%	2.3%	7.9%	3.1%	3.0%	1.5%	3.0%
7		1.9%	2.3%		3.0%	3.2%	3.1%	2.5%	2.5%	2.1%	2.0%
10		1.7%	0.3%		9.1%	-0.3%	0.2%	-0.3%	-0.2%	0.5%	1.4%
19		1.6%	0.6%		4.9%	2.2%	1.2%	0.3%	0.8%	0.8%	0.8%
8		0.8%	1.7%		1.6%	1.6%	2.0%	1.6%	1.2%	2.0%	2.0%
11		0.8%	-1.3%		5.6%	-0.7%	0.4%	-0.8%	-0.7%	-1.0%	-2.6%
9		0.7%	1.6%		1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%
2		0.7%	-0.8%		2.6%	1.2%	1.0%	-0.1%	-0.6%	-0.7%	-1.6%
15		0.7%	-1.6%		3.5%	0.3%	0.7%	-1.1%	-1.9%	-1.6%	-1.8%
12		0.6%	1.0%		2.3%	1.2%	0.6%	1.2%	0.9%	0.9%	0.9%
4		0.5%	1.1%		1.2%	1.4%	1.2%	1.2%	1.1%	1.1%	1.0%
5		0.5%	1.1%		1.2%	1.4%	1.2%	1.2%	1.1%	1.1%	1.0%
X1		-0.1%			0.3%	0.6%	0.4%				
13		-0.2%	-0.8%		3.2%	1.2%	-3.3%	-0.4%	1.0%	-0.1%	-3.7%
14		-0.2%	-0.8%		3.3%	1.1%	-3.3%	-0.4%	1.0%	-0.1%	-3.7%
1		-0.3%	0.1%		0.0%	0.1%	0.4%	1.3%	-2.8%	1.6%	0.4%
16		-0.5%	2.0%		-1.0%	0.0%	1.0%	1.5%	2.0%	2.3%	2.3%
6		-0.7%	1.6%		-0.8%	-1.6%	1.6%	1.6%	1.6%	1.6%	1.6%
17		-1.6%	0.5%		-2.0%	-1.5%	-1.0%	-0.5%	0.0%	1.0%	1.4%
MEDIAN		0.6%	0.6%		2.4%	1.2%	1.0%	1.2%	1.0%	1.0%	1.0%
MEAN		0.7%	0.6%		2.8%	0.9%	1.0%	0.8%	0.6%	0.7%	0.2%
STD DEV		1.2%	1.2%		3.3%	1.2%	2.2%	1.1%	1.4%	1.1%	2.0%
HIGH		3.5%	2.6%		12.4%	3.2%	7.9%	3.1%	3.0%	2.3%	3.0%
LOW		-1.6%	-1.6%		-2.0%	-1.6%	-3.3%	-1.1%	-2.8%	-1.6%	-3.7%

## Table 12 - Industrial production

Individual	Q4 over Q4			Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	2009	2010	2011								
	-4.7%			7.6%							
4		7.6%	5.9%		8.5%	7.5%	7.0%	6.9%	6.0%	5.5%	5.1%
19		7.4%	-2.8%		6.5%	8.0%	7.8%	-7.3%	-3.8%	-3.8%	3.9%
1		6.7%	2.8%		7.2%	8.2%	4.1%	2.1%	0.9%	1.7%	6.6%
18		6.4%	5.7%		2.4%	8.1%	7.9%	3.8%	7.7%	3.7%	7.5%
13		6.2%	4.9%		6.2%	5.5%	5.8%	5.1%	4.9%	4.9%	4.6%
14		6.1%	4.6%		6.0%	5.6%	5.5%	5.0%	4.6%	4.5%	4.5%
3		5.9%	4.3%		5.2%	5.2%	5.9%	5.4%	5.0%	3.7%	3.0%
16		5.9%	4.0%		6.0%	5.4%	4.8%	4.8%	4.2%	3.6%	3.6%
2		5.8%	4.6%		4.8%	5.2%	5.9%	4.6%	4.6%	4.5%	4.9%
10		5.5%	4.3%		4.8%	4.8%	5.1%	4.3%	4.6%	4.2%	4.1%
11		5.5%	4.7%		3.2%	5.3%	6.1%	5.4%	5.1%	4.6%	3.8%
12		5.4%	4.3%		5.2%	5.2%	3.9%	4.3%	4.6%	4.2%	4.1%
9		4.3%	3.3%		3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%
7		4.1%	3.0%		3.6%	2.4%	3.1%	3.1%	3.1%	2.7%	3.1%
17		4.0%	3.0%		2.8%	3.2%	2.7%	3.1%	3.1%	3.1%	2.7%
6		3.9%	1.9%		2.4%	4.0%	2.0%	1.9%	1.9%	1.9%	1.9%
8		3.2%	2.1%		2.0%	1.6%	2.0%	2.4%	1.9%	2.3%	1.9%
5		2.8%	0.8%		1.2%	1.2%	1.6%	0.8%	0.8%	0.8%	0.8%
MEDIAN		5.7%	4.2%		4.8%	5.2%	5.0%	4.0%	4.4%	3.7%	3.9%
MEAN		5.4%	3.4%		4.5%	5.0%	4.7%	3.3%	3.5%	3.1%	3.8%
STD DEV		1.3%	2.0%		2.0%	2.1%	1.9%	2.9%	2.4%	2.1%	1.6%
HIGH		7.6%	5.9%		8.5%	8.2%	7.9%	6.9%	7.7%	5.5%	7.5%
LOW		2.8%	-2.8%		1.2%	1.2%	1.6%	-7.3%	-3.8%	-3.8%	0.8%

## Table 13 - Car and light truck sales (millions)

Individual	2009	2010	2011	Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	10.4			11.0							
4		12.0	14.7		11.6	12.3	13.1	13.8	14.5	15.1	15.5
5		12.0	14.7		11.6	12.3	13.1	13.8	14.5	15.0	15.5
X2		11.9	13.8		11.5	12.2	12.9	13.2	13.7	14.2	14.1
7		11.9	13.7		11.5	12.2	12.8	13.2	13.5	13.8	14.1
18		11.9	12.8		11.5	12.0	13.0	12.0	12.5	13.0	13.5
15		11.8	13.8		11.6	12.1	12.6	13.0	13.5	14.1	14.7
17		11.8	13.6		11.6	12.2	12.6	13.0	13.4	13.8	14.2
13		11.8	13.4		11.5	12.0	12.6	12.6	13.0	13.5	14.4
12		11.7	13.2		11.5	11.9	12.3	12.8	13.0	13.4	13.5
2		11.6	13.4		11.5	11.8	12.2	12.7	13.1	13.5	14.2
14		11.6	12.9		11.5	11.8	12.2	12.3	12.5	13.0	13.7
9		11.6	13.4		11.4	11.8	12.2	12.6	13.1	13.5	14.3
10		11.6	13.0		11.6	11.7	11.9	12.6	12.9	13.2	13.5
16		11.4	12.3		11.2	11.5	11.8	12.0	12.2	12.5	12.5
1		11.4	12.6		11.2	11.4	11.8	12.1	12.5	12.8	12.9
8		11.2	12.3		11.2	11.4	11.3	11.9	12.2	12.5	12.6
19		11.2	11.3		11.0	11.2	11.5	11.5	11.4	11.2	11.0
6		11.1	11.9		11.0	11.2	11.4	11.6	11.8	12.0	12.2
MEDIAN		11.6	13.3		11.5	11.9	12.3	12.6	13.0	13.5	13.9
MEAN		11.6	13.1		11.4	11.8	12.3	12.6	13.0	13.3	13.7
STD DEV		0.3	0.9		0.2	0.4	0.6	0.7	0.8	0.9	1.1
HIGH		12.0	14.7		11.6	12.3	13.1	13.8	14.5	15.1	15.5
LOW		11.1	11.3		11.0	11.2	11.3	11.5	11.4	11.2	11.0

## Table 14 - Housing starts (millions)

Individual	2009	2010	2011	Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	0.55			0.62							
2	0.77	1.23		0.68	0.80	0.98	1.07	1.17	1.28	1.42	
11	0.74	0.98		0.69	0.76	0.87	0.91	0.97	1.00	1.05	
18	0.73	0.81		0.73	0.78	0.80	0.75	0.80	0.85	0.85	
1	0.71	0.98		0.69	0.74	0.80	0.85	0.93	1.02	1.11	
15	0.71	1.17		0.67	0.73	0.81	0.95	1.11	1.25	1.36	
9	0.71	0.86		0.70	0.72	0.78	0.82	0.83	0.87	0.90	
4	0.70	0.95		0.66	0.73	0.79	0.86	0.92	0.98	1.04	
5	0.70	0.95		0.66	0.73	0.79	0.86	0.92	0.98	1.04	
10	0.69	0.94		0.67	0.70	0.75	0.86	0.91	0.97	1.01	
3	0.68	0.94		0.64	0.71	0.76	0.82	0.89	0.98	1.08	
7	0.68	0.85		0.67	0.69	0.74	0.79	0.85	0.86	0.88	
12	0.68	0.85		0.65	0.69	0.74	0.78	0.83	0.88	0.91	
13	0.68	1.16		0.59	0.70	0.79	0.95	1.10	1.20	1.40	
8	0.67	0.79		0.65	0.70	0.72	0.77	0.75	0.80	0.84	
14	0.67	1.18		0.59	0.70	0.78	0.95	1.14	1.24	1.39	
16	0.67	0.81		0.65	0.69	0.73	0.76	0.79	0.83	0.87	
19	0.67	0.69		0.65	0.70	0.72	0.70	0.73	0.69	0.65	
17	0.63	0.65		0.62	0.63	0.63	0.64	0.65	0.66	0.66	
6	0.62	0.83		0.60	0.60	0.65	0.70	0.75	0.85	1.00	
MEDIAN	0.68	0.94		0.66	0.70	0.78	0.82	0.89	0.97	1.01	
MEAN	0.69	0.93		0.66	0.71	0.77	0.83	0.90	0.96	1.02	
STD DEV	0.03	0.16		0.04	0.04	0.07	0.10	0.14	0.18	0.23	
HIGH	0.77	1.23		0.73	0.80	0.98	1.07	1.17	1.28	1.42	
LOW	0.62	0.65		0.59	0.60	0.63	0.64	0.65	0.66	0.65	

**Table 15 - Oil price (dollars per barrel of West Texas Intermediate)**

Individual	Q4 value			Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	2009	2010	2011								
	\$76.07			\$78.63							
2	\$95.00	\$105.00		\$82.00	\$85.00	\$95.00	\$100.00	\$105.00	\$110.00	\$105.00	
3	\$90.00	\$98.00		\$85.00	\$87.00	\$90.00	\$91.00	\$93.00	\$96.00	\$98.00	
9	\$89.00	\$95.00		\$86.00	\$88.00	\$89.00	\$92.00	\$93.00	\$94.00	\$95.00	
4	\$85.63	\$80.00		\$84.02	\$84.82	\$85.63	\$86.44	\$87.27	\$88.10	\$80.00	
5	\$85.63	\$88.95		\$84.02	\$84.82	\$85.63	\$86.44	\$87.27	\$88.10	\$88.95	
7	\$84.00	\$90.00		\$80.00	\$85.00	\$84.00	\$82.00	\$87.00	\$91.00	\$90.00	
1	\$82.30	\$81.79		\$79.60	\$81.00	\$82.30	\$83.72	\$84.21	\$83.12	\$81.79	
13	\$82.00	\$88.00		\$82.00	\$82.00	\$82.00	\$83.50	\$85.00	\$86.50	\$88.00	
14	\$82.00	\$88.00		\$82.00	\$82.00	\$82.00	\$83.50	\$85.00	\$86.50	\$88.00	
19	\$82.00	\$70.00		\$75.00	\$78.00	\$82.00	\$80.00	\$75.00	\$70.00	\$70.00	
10	\$81.05	\$87.61		\$80.32	\$82.82	\$81.05	\$82.57	\$84.94	\$86.42	\$87.61	
6	\$81.00	\$84.00		\$80.00	\$80.00	\$81.00	\$81.00	\$82.00	\$83.00	\$84.00	
18	\$80.00	\$95.00		\$82.00	\$90.00	\$80.00	\$85.00	\$95.00	\$100.00	\$95.00	
15	\$78.30	\$86.70		\$80.30	\$76.00	\$78.30	\$80.50	\$82.20	\$85.00	\$86.70	
8	\$78.05	\$82.00		\$80.15	\$84.60	\$78.05	\$74.50	\$81.00	\$87.75	\$82.00	
12	\$78.00	\$85.00		\$75.00	\$75.00	\$78.00	\$80.00	\$80.00	\$82.00	\$85.00	
16	\$75.00	\$90.00		\$74.00	\$72.00	\$75.00	\$77.50	\$80.00	\$85.00	\$90.00	
17	\$75.00	\$75.00		\$78.10	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	
MEDIAN	\$82.00	\$87.81		\$80.31	\$82.41	\$82.00	\$83.04	\$84.97	\$86.50	\$87.81	
MEAN	\$82.44	\$87.23		\$80.53	\$81.84	\$82.44	\$83.59	\$85.66	\$87.64	\$87.23	
STD DEV	\$5.04	\$7.97		\$3.29	\$4.84	\$5.04	\$6.02	\$7.14	\$8.62	\$7.97	
HIGH	\$95.00	\$105.00		\$86.00	\$90.00	\$95.00	\$100.00	\$105.00	\$110.00	\$105.00	
LOW	\$75.00	\$70.00		\$74.00	\$72.00	\$75.00	\$74.50	\$75.00	\$70.00	\$70.00	

## Table 16 - Unemployment rate

Individual	Q4 value			Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	2009	2010	2011								
	10.0%			9.7%							
6		10.1%	9.5%		9.9%	10.0%	10.1%	10.0%	9.8%	9.6%	9.5%
18		9.8%	9.6%		9.9%	10.0%	9.8%	9.8%	9.7%	9.7%	9.6%
19		9.8%	9.3%		9.8%	10.0%	9.8%	9.5%	9.0%	9.2%	9.3%
4		9.7%	8.6%		9.9%	9.9%	9.7%	9.5%	9.2%	9.0%	8.6%
5		9.7%	8.6%		9.9%	9.9%	9.7%	9.5%	9.2%	8.9%	8.6%
7		9.7%	8.9%		10.0%	9.9%	9.7%	9.5%	9.3%	9.0%	8.9%
11		9.7%	9.0%		9.8%	9.8%	9.7%	9.6%	9.3%	9.1%	9.0%
X1		9.7%			9.9%	9.9%	9.7%				
8		9.6%	9.3%		9.8%	9.9%	9.6%	9.5%	9.4%	9.5%	9.3%
13		9.5%	8.9%		9.8%	9.7%	9.5%	9.3%	9.2%	9.0%	8.9%
3		9.5%	8.6%		9.8%	9.7%	9.5%	9.3%	9.1%	8.9%	8.6%
12		9.5%	8.5%		9.8%	9.6%	9.5%	9.3%	9.1%	8.8%	8.5%
14		9.5%	9.0%		9.8%	9.7%	9.5%	9.4%	9.2%	9.1%	9.0%
15		9.5%	8.8%		9.8%	9.6%	9.5%	9.4%	9.2%	9.0%	8.8%
17		9.5%	8.0%		9.8%	9.6%	9.5%	9.3%	9.0%	8.5%	8.0%
1		9.4%	8.5%		9.7%	9.5%	9.4%	9.2%	8.9%	8.6%	8.5%
2		9.4%	8.0%		9.8%	9.7%	9.4%	8.9%	8.6%	8.3%	8.0%
10		9.4%	8.6%		9.7%	9.6%	9.4%	9.2%	9.0%	8.8%	8.6%
16		9.4%	8.9%		9.8%	9.6%	9.4%	9.2%	9.1%	9.0%	8.9%
9		9.0%	8.1%		9.6%	9.4%	9.0%	8.7%	8.5%	8.2%	8.1%
MEDIAN		9.5%	8.8%		9.8%	9.7%	9.5%	9.4%	9.2%	9.0%	8.8%
MEAN		9.6%	8.8%		9.8%	9.7%	9.6%	9.4%	9.1%	9.0%	8.8%
STD DEV		0.2%	0.4%		0.1%	0.2%	0.2%	0.3%	0.3%	0.4%	0.4%
HIGH		10.1%	9.6%		10.0%	10.0%	10.1%	10.0%	9.8%	9.7%	9.6%
LOW		9.0%	8.0%		9.6%	9.4%	9.0%	8.7%	8.5%	8.2%	8.0%

## Table 17 - Inflation rate (consumer price index)

Individual	Q4 over Q4			Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	2009	2010	2011								
	1.5%			1.5%							
16		2.2%	3.2%		2.3%	2.4%	2.7%	2.9%	3.2%	3.5%	3.3%
9		2.0%	2.5%		2.0%	2.2%	2.3%	2.4%	2.5%	2.6%	2.7%
5		1.9%	3.3%		1.8%	2.0%	2.3%	2.6%	3.0%	3.5%	4.0%
10		1.9%	2.0%		2.3%	1.9%	1.7%	1.8%	2.0%	2.0%	2.1%
13		1.8%	1.8%		2.5%	1.9%	1.4%	1.5%	1.7%	1.9%	2.0%
1		1.7%	3.1%		1.6%	1.6%	2.2%	2.5%	3.1%	3.3%	3.4%
17		1.7%	2.3%		1.6%	1.8%	2.0%	2.3%	2.3%	2.3%	2.3%
X1		1.7%	0.0%		1.3%	1.9%	2.0%				
8		1.7%	1.7%		1.5%	1.9%	1.8%	1.3%	1.6%	1.9%	2.0%
11		1.7%	1.8%		1.2%	2.3%	1.7%	1.1%	1.8%	2.2%	2.2%
12		1.6%	2.0%		1.4%	1.8%	1.8%	1.9%	2.0%	2.1%	2.1%
18		1.6%	2.6%		1.5%	1.5%	2.0%	2.5%	2.5%	2.5%	2.8%
19		1.6%	1.2%		1.6%	1.7%	1.6%	1.5%	1.3%	1.0%	1.0%
7		1.6%	2.2%		1.5%	1.6%	1.7%	1.9%	2.1%	2.3%	2.5%
14		1.5%	2.0%		1.4%	1.5%	1.6%	1.9%	2.0%	2.1%	2.1%
4		1.4%	1.8%		1.6%	1.3%	1.4%	1.6%	1.8%	1.9%	2.0%
6		1.3%	1.5%		1.1%	1.2%	1.3%	1.4%	1.5%	1.6%	1.7%
15		1.2%	1.9%		0.4%	1.6%	1.4%	1.9%	1.9%	1.9%	1.9%
3		1.1%	1.7%		0.8%	1.2%	0.9%	1.2%	1.5%	2.0%	2.0%
2		0.9%	1.1%		0.1%	0.9%	1.1%	1.1%	1.4%	0.9%	0.9%
MEDIAN		1.7%	1.9%		1.5%	1.8%	1.7%	1.9%	2.0%	2.1%	2.1%
MEAN		1.6%	2.0%		1.5%	1.7%	1.7%	1.9%	2.1%	2.2%	2.3%
STD DEV		0.3%	0.7%		0.6%	0.4%	0.4%	0.5%	0.6%	0.7%	0.7%
HIGH		2.2%	3.3%		2.5%	2.4%	2.7%	2.9%	3.2%	3.5%	4.0%
LOW		0.9%	0.0%		0.1%	0.9%	0.9%	1.1%	1.3%	0.9%	0.9%



## Table 18 - Treasury constant maturity - 1 year rate

Individual	Q4 value			Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	2009	2010	2011								
	0.35%			0.37%							
9	1.98%	3.52%		0.67%	1.33%	1.98%	2.51%	2.96%	3.39%	3.52%	
17	1.53%	3.12%		0.58%	1.14%	1.53%	1.94%	2.45%	2.87%	3.12%	
2	1.10%	2.50%		0.81%	0.98%	1.10%	1.24%	1.69%	2.15%	2.50%	
X1	1.06%			0.50%	0.70%	1.06%					
16	0.97%	2.71%		0.40%	0.47%	0.97%	1.65%	2.01%	2.32%	2.71%	
7	0.80%	1.60%		0.40%	0.60%	0.80%	1.00%	1.20%	1.40%	1.60%	
12	0.80%	1.60%		0.40%	0.40%	0.80%	0.90%	1.25%	1.40%	1.60%	
4	0.73%	2.40%		0.39%	0.47%	0.73%	1.18%	1.60%	2.02%	2.40%	
3	0.53%	2.51%		0.41%	0.45%	0.53%	0.84%	1.49%	2.00%	2.51%	
1	0.52%	1.00%		0.37%	0.45%	0.52%	0.55%	0.63%	0.72%	1.00%	
8	0.46%	0.67%		0.39%	0.41%	0.46%	0.45%	0.52%	0.59%	0.67%	
6	0.45%	0.70%		0.40%	0.40%	0.45%	0.45%	0.55%	0.60%	0.70%	
19	0.45%	0.75%		0.40%	0.45%	0.45%	0.50%	0.60%	0.65%	0.75%	
14	0.44%	1.46%		0.41%	0.43%	0.44%	0.70%	0.93%	1.15%	1.46%	
10	0.40%	0.65%		0.35%	0.37%	0.40%	0.47%	0.53%	0.59%	0.65%	
18	0.38%	0.42%		0.37%	0.37%	0.38%	0.39%	0.40%	0.41%	0.42%	
MEDIAN	0.63%	1.60%		0.40%	0.45%	0.63%	0.84%	1.20%	1.40%	1.60%	
MEAN	0.79%	1.71%		0.45%	0.59%	0.79%	0.98%	1.25%	1.48%	1.71%	
STD DEV	0.44%	0.98%		0.12%	0.29%	0.44%	0.61%	0.75%	0.90%	0.98%	
HIGH	1.98%	3.52%		0.81%	1.33%	1.98%	2.51%	2.96%	3.39%	3.52%	
LOW	0.38%	0.42%		0.35%	0.37%	0.38%	0.39%	0.40%	0.41%	0.42%	

## Table 19 - Treasury constant maturity - 10 year rate

Individual	Q4 value			Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	2009	2010	2011								
	3.46%			3.72%							
11	4.50%	5.00%		4.00%	4.25%	4.50%	4.75%	5.00%	5.00%	5.00%	5.00%
16	4.37%	5.24%		3.65%	3.86%	4.37%	4.63%	4.82%	5.02%	5.24%	5.24%
3	4.30%	5.20%		3.70%	4.10%	4.30%	4.50%	4.80%	5.00%	5.20%	5.20%
10	4.20%	4.80%		3.80%	4.00%	4.20%	4.30%	4.50%	4.70%	4.80%	4.80%
17	4.20%	4.80%		3.90%	4.05%	4.20%	4.35%	4.50%	4.65%	4.80%	4.80%
4	4.11%	4.20%		3.94%	4.06%	4.11%	4.12%	4.12%	4.15%	4.20%	4.20%
5	4.11%	4.20%		3.94%	4.06%	4.11%	4.12%	4.12%	4.15%	4.20%	4.20%
12	4.00%	4.70%		3.75%	3.90%	4.00%	4.15%	4.35%	4.50%	4.70%	4.70%
1	3.89%	4.72%		3.71%	3.84%	3.89%	3.94%	4.12%	4.66%	4.72%	4.72%
8	3.85%	4.15%		3.77%	3.83%	3.85%	3.90%	3.97%	4.03%	4.15%	4.15%
2	3.84%	4.68%		3.61%	3.81%	3.84%	3.95%	4.04%	4.37%	4.68%	4.68%
9	3.84%	4.75%		3.72%	3.76%	3.84%	3.99%	4.38%	4.65%	4.75%	4.75%
6	3.80%	4.50%		3.75%	3.75%	3.80%	3.80%	4.10%	4.30%	4.50%	4.50%
19	3.80%	4.60%		3.60%	3.75%	3.80%	4.00%	4.25%	4.50%	4.60%	4.60%
18	3.78%	4.00%		3.72%	3.72%	3.78%	3.79%	3.85%	3.90%	4.00%	4.00%
X1	3.77%			3.77%	3.65%	3.77%					
13	3.7%	3.9%		3.75%	3.75%	3.74%	3.74%	3.74%	3.79%	3.87%	3.87%
14	3.74%	3.85%		3.75%	3.75%	3.74%	3.73%	3.73%	3.78%	3.85%	3.85%
15	3.74%	4.31%		3.70%	3.54%	3.74%	3.91%	3.99%	4.10%	4.31%	4.31%
7	3.55%	3.85%		3.25%	3.40%	3.55%	3.55%	3.65%	3.70%	3.85%	3.85%
MEDIAN		3.85%	4.60%		3.75%	3.82%	3.85%	3.99%	4.12%	4.37%	4.60%
MEAN		3.96%	4.50%		3.74%	3.84%	3.96%	4.06%	4.21%	4.37%	4.50%
STD DEV		0.25%	0.43%		0.15%	0.20%	0.25%	0.31%	0.37%	0.41%	0.43%
HIGH		4.50%	5.24%		4.00%	4.25%	4.50%	4.75%	5.00%	5.02%	5.24%
LOW		3.55%	3.85%		3.25%	3.40%	3.55%	3.55%	3.65%	3.70%	3.85%

## Table 20 - J.P. Morgan trade weighted OECD dollar

Individual	Q4 over Q4			Q110	Q210	Q310	Q410	Q111	Q211	Q311	Q411
	2009	2010	2011								
	-7.5%			4.2%							
10		2.3%	-0.8%		3.5%	1.2%	0.2%	-1.5%	-0.9%	0.9%	-1.6%
1		2.1%			2.0%	1.8%	0.5%				
16		2.1%	0.3%		2.0%	1.3%	0.7%	0.6%	0.6%	0.0%	0.0%
8		2.0%	1.6%		1.2%	1.3%	1.5%	1.6%	1.5%	1.6%	1.6%
9		1.9%	1.1%		1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%
18		1.9%	1.1%		1.0%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%
2		1.0%	-0.2%		1.2%	-0.6%	-0.7%	0.0%	-0.4%	-0.1%	-0.4%
14		0.8%	-0.9%		-0.1%	-0.2%	-0.8%	-1.0%	-0.9%	-0.8%	-0.7%
MEDIAN		2.0%	0.3%		1.2%	1.1%	0.6%	0.6%	0.6%	0.9%	0.0%
MEAN		1.7%	0.3%		1.5%	0.9%	0.4%	0.3%	0.3%	0.5%	0.2%
STD DEV		0.5%	0.9%		1.0%	0.8%	0.8%	1.1%	0.9%	0.8%	1.1%
HIGH		2.3%	1.6%		3.5%	1.8%	1.5%	1.6%	1.5%	1.6%	1.6%
LOW		0.8%	-0.9%		-0.1%	-0.6%	-0.8%	-1.5%	-0.9%	-0.8%	-1.6%

## Table 21a - Individual forecasts for 2010

Individual	GDP	GDP price	Real GDP,	Personal	Business	Residential	Change	Government	
	current	index,	chained	consumption	fixed		in private	consumption	Net
	dollars	Chain-type	dollars	expenditures	investment	investment	inventories	exports	gross investment
1	5.1%	1.9%	3.1%	3.4%	13.1%	4.6%	\$48.44	-\$420.32	-0.3%
2	4.3%	0.6%	3.7%	3.1%	7.4%	14.5%	\$59.2	-\$387.0	0.7%
3	3.5%	0.6%	2.8%	3.2%	7.0%	4.2%	\$42.0	-\$395.0	3.5%
4	4.6%	0.9%	3.6%	3.6%	8.5%	1.6%	\$32.4	-\$392.3	0.5%
5	4.6%	0.9%	3.6%	3.6%	8.5%	1.6%	\$32.4	-\$392.3	0.5%
6	3.4%	0.6%	3.1%	4.1%	3.9%	-0.8%	\$5.00	-\$400.0	-0.7%
7	4.3%	1.3%	2.9%	2.6%	4.4%	3.1%	\$45.2	-\$389.3	1.9%
8	4.2%	0.9%	3.4%	3.2%	1.9%	-2.3%	\$51.1	-\$390.0	0.8%
9	4.7%	2.6%	3.2%	2.8%	2.9%	1.6%	-\$2.0	-\$350.1	0.7%
10	4.5%	1.3%	3.1%	2.4%	4.4%	10.5%	\$49.1	-\$378.7	1.7%
11	4.7%	1.0%	3.7%	3.4%	5.7%	13.1%	\$29.8	-\$353.8	0.8%
12	4.4%	1.4%	3.1%	3.0%	4.8%	2.8%	\$45.0	-\$376.0	0.6%
13	4.1%	1.1%	3.0%	2.7%	7.8%	7.2%	\$91.3	-\$428.5	-0.2%
14	4.1%	1.1%	2.9%	2.7%	7.4%	7.1%	\$90.0	-\$425.0	-0.2%
15	4.7%	1.3%	3.4%	3.5%	7.1%	6.8%	\$64.3	-\$447.0	0.7%
16	4.5%	1.3%	3.2%	3.3%	4.4%	0.0%	\$85.0	-\$380.5	-0.5%
17	2.7%	0.7%	2.9%	3.5%	3.7%	-0.7%	\$30.0	-\$373.0	-1.6%
18	2.3%	1.9%	1.8%	3.4%	-2.1%	-0.2%	\$10.0	-\$350.0	2.8%
19	4.5%	1.0%	2.3%	1.5%	2.3%	-0.2%	\$45.0	-\$390.0	1.6%
X1	4.3%	1.4%	2.9%	2.8%	2.9%	-2.3%	\$66.2	-\$339.5	-0.1%
MEDIAN	4.4%	1.1%	3.1%	3.2%	4.6%	2.2%	\$45.1	-\$389.7	0.6%
MEAN	4.2%	1.2%	3.1%	3.1%	5.3%	3.6%	\$46.0	-\$387.9	0.7%
STD DEV	0.7%	0.5%	0.5%	0.6%	3.1%	4.8%	\$25.2	\$27.1	1.2%
HIGH	5.1%	2.6%	3.7%	4.1%	13.1%	14.5%	\$91.3	-\$339.5	3.5%
LOW	2.3%	0.6%	1.8%	1.5%	-2.1%	-2.3%	-\$2.0	-\$447.0	-1.6%

## Table 21b - Individual forecasts for 2010

Individual	Industrial production	Car & light truck sales	Housing starts	Oil Price	Unemployment rate	Inflation rate (CPI)	Treasury	Treasury	J.P. Morgan
							constant maturity one-year rate	constant maturity ten-year rate	trade weighted OECD dollar
1	6.7%	11.4	0.71	\$82.30	9.4%	1.7%	0.52%	3.89%	2.1%
2	5.8%	11.6	0.77	\$95.00	9.4%	0.9%	1.10%	3.84%	1.0%
3	5.9%		0.68	\$90.00	9.5%	1.1%	0.53%	4.30%	
4	7.6%	12.0	0.70	\$85.63	9.7%	1.4%	0.73%	4.11%	
5	2.8%	12.0	0.70	\$85.63	9.7%	1.9%		4.11%	
6	3.9%	11.1	0.62	\$81.00	10.1%	1.3%	0.45%	3.80%	
7	4.1%	11.9	0.68	\$84.00	9.7%	1.6%	0.80%	3.55%	
8	3.2%	11.2	0.67	\$78.05	9.6%	1.7%	0.46%	3.85%	2.0%
9	4.3%	11.6	0.71	\$89.00	9.0%	2.0%	1.98%	3.84%	1.9%
10	5.5%	11.6	0.69	\$81.05	9.4%	1.9%	0.40%	4.20%	2.3%
11	5.5%		0.74		9.7%	1.7%		4.50%	
12	5.4%	11.7	0.68	\$78.00	9.5%	1.6%	0.80%	4.00%	
13	6.2%	11.8	0.68	\$82.00	9.5%	1.8%		3.74%	
14	6.1%	11.6	0.67	\$82.00	9.5%	1.5%	0.44%	3.74%	0.8%
15		11.8	0.71	\$78.30	9.5%	1.2%		3.74%	
16	5.9%	11.4	0.67	\$75.00	9.4%	2.2%	0.97%	4.37%	2.1%
17	4.0%	11.8	0.63	\$75.00	9.5%	1.7%	1.53%	4.20%	
18	6.4%	11.9	0.73	\$80.00	9.8%	1.6%	0.38%	3.78%	1.9%
19	7.4%	11.2	0.67	\$82.00	9.8%	1.6%	0.45%	3.80%	
X					9.7%	1.7%	1.06%	3.77%	
X2		11.9							
MEDIAN	5.7%	11.6	0.68	\$82.00	9.5%	1.7%	0.63%	3.85%	2.0%
MEAN	5.4%	11.6	0.69	\$82.44	9.6%	1.6%	0.79%	3.96%	1.7%
STD DEV	1.3%	0.3	0.03	\$5.04	0.2%	0.3%	0.44%	0.25%	0.5%
HIGH	7.6%	12.0	0.77	\$95.00	10.1%	2.2%	1.98%	4.50%	2.3%
LOW	2.8%	11.1	0.62	\$75.00	9.0%	0.9%	0.38%	3.55%	0.8%

## Table 22a - Individual forecasts for 2011

Individual	GDP	GDP price	Real GDP,	Personal	Business	Residential	Change	Government		
	current	index,	chained	consumption	fixed		in private	Net	consumption	
	dollars	Chain-type	dollars	expenditures	investment	investment	inventories	exports	gross investment	
1	9.2%	3.6%	5.4%	3.1%	11.2%	24.2%	\$84.1	-\$571.7	0.1%	
2	4.9%	0.9%	4.0%	3.2%	13.7%	31.6%	\$68.2	-\$422.0	-0.8%	
3	4.7%	0.9%	3.9%	3.2%	11.0%	21.2%	\$63.0	-\$423.0	-0.4%	
4	5.3%	1.5%	3.7%	3.7%	6.1%	14.3%	\$32.8	-\$416.4	1.1%	
5	5.3%	1.5%	3.7%	3.7%	6.1%	14.3%	\$32.8	-\$416.4	1.1%	
6	3.1%	1.3%	3.4%	0.2%	6.7%	5.6%	\$15.0	-\$425.0	1.6%	
7	5.7%	2.2%	3.4%	2.6%	6.7%	12.8%	\$57.5	-\$391.8	2.3%	
8	5.1%	1.3%	3.3%	3.1%	2.0%	1.4%	\$58.7	-\$350.0	1.7%	
9	4.9%	3.2%	3.2%	2.5%	4.1%	9.3%	-\$2.6	-\$372.0	1.6%	
10	4.9%	1.6%	3.1%	2.7%	6.8%	23.9%	\$55.9	-\$389.8	0.3%	
11	4.5%	1.4%	3.1%	2.5%	9.7%	15.6%	\$64.6	-\$347.7	-1.3%	
12	4.5%	1.4%	3.0%	2.7%	7.2%	9.8%	\$43.0	-\$386.0	1.0%	
13	4.6%	1.6%	2.9%	2.0%	10.9%	35.4%	\$58.8	-\$432.8	-0.8%	
14	4.6%	1.7%	2.9%	1.9%	10.4%	35.5%	\$57.5	-\$425.0	-0.8%	
15	4.6%	1.7%	2.8%	2.8%	7.7%	31.6%	\$52.5	-\$500.5	-1.6%	
16	4.9%	2.1%	2.7%	2.6%	4.2%	15.0%	\$50.0	-\$391.3	2.0%	
17	4.2%	1.8%	2.7%	2.6%	3.3%	5.0%	\$30.0	-\$339.0	0.5%	
18	1.1%	1.6%	0.9%	2.5%	-2.1%	9.9%	\$35.0	-\$385.0	2.6%	
19	1.0%	0.3%	0.0%	-0.2%	-0.4%	-1.9%	\$40.0	-\$350.0	0.6%	
MEDIAN	4.7%	1.6%	3.1%	2.6%	6.7%	14.3%	\$52.5	-\$391.8	0.6%	
MEAN	4.6%	1.7%	3.1%	2.5%	6.6%	16.6%	\$47.2	-\$407.1	0.6%	
STD DEV	1.6%	0.7%	1.1%	1.0%	4.0%	11.0%	\$19.7	\$54.0	1.2%	
HIGH	9.2%	3.6%	5.4%	3.7%	13.7%	35.5%	\$84.1	-\$339.0	2.6%	
LOW	1.0%	0.3%	0.0%	-0.2%	-2.1%	-1.9%	-\$2.6	-\$571.7	-1.6%	

## Table 22b - Individual forecasts for 2011

Individual	Industrial production	Car & light truck sales	Housing starts	Oil Price	Unemployment rate	Inflation rate (CPI)	Treasury	Treasury	J.P. Morgan
							constant maturity one-year rate	constant maturity ten-year rate	trade weighted OECD dollar
1	2.8%	12.6	0.98	\$81.79	8.5%	3.1%	1.00%	4.72%	0.0%
2	4.6%	13.4	1.23	\$105.00	8.0%	1.1%	2.50%	4.68%	-0.2%
3	4.3%		0.94	\$98.00	8.6%	1.7%	2.51%	5.20%	
4	5.9%	14.7	0.95	\$80.00	8.6%	1.8%	2.40%	4.20%	
5	0.8%	14.7	0.95	\$88.95	8.6%	3.3%		4.20%	
6	1.9%	11.9	0.83	\$84.00	9.5%	1.5%	0.70%	4.50%	
7	3.0%	13.7	0.85	\$90.00	8.9%	2.2%	1.60%	3.85%	
8	2.1%	12.3	0.79	\$82.00	9.3%	1.7%	0.67%	4.15%	1.6%
9	3.3%	13.4	0.86	\$95.00	8.1%	2.5%	3.52%	4.75%	1.1%
10	4.3%	13.0	0.94	\$87.61	8.6%	2.0%	0.65%	4.80%	-0.8%
11	4.7%		0.98		9.0%	1.8%		5.00%	
12	4.3%	13.2	0.85	\$85.00	8.5%	2.0%	1.60%	4.70%	
13	4.9%	13.4	1.16	\$88.00	8.9%	1.8%		3.87%	
14	4.6%	12.9	1.18	\$88.00	9.0%	2.0%	1.46%	3.85%	-0.9%
15		13.8	1.17	\$86.70	8.8%	1.9%		4.31%	
16	4.0%	12.3	0.81	\$90.00	8.9%	3.2%	2.71%	5.24%	0.3%
17	3.0%	13.6	0.65	\$75.00	8.0%	2.3%	3.12%	4.80%	
18	5.7%	12.8	0.81	\$95.00	9.6%	2.6%	0.42%	4.00%	1.1%
19	-2.8%	11.3	0.69	\$70.00	9.3%	1.2%	0.75%	4.60%	
X2		13.8							
MEDIAN	4.2%	13.3	0.94	\$87.81	8.8%	2.0%	1.60%	4.60%	0.1%
MEAN	3.4%	13.1	0.93	\$87.23	8.8%	2.1%	1.71%	4.50%	0.3%
STD DEV	2.0%	0.9	0.16	\$7.97	0.4%	0.6%	0.98%	0.43%	0.9%
HIGH	5.9%	14.7	1.23	\$105.00	9.6%	3.3%	3.52%	5.24%	1.6%
LOW	-2.8%	11.3	0.65	\$70.00	8.0%	1.1%	0.42%	3.85%	-0.9%

## Contributors

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