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#### Overview of the BIS Emma Claggett





# What is the BIS?

- World's oldest international financial organization (established in 1930)
  - "Settlements"?
- Based in Basel, Switzerland
  - Basel?



# What is the BIS?

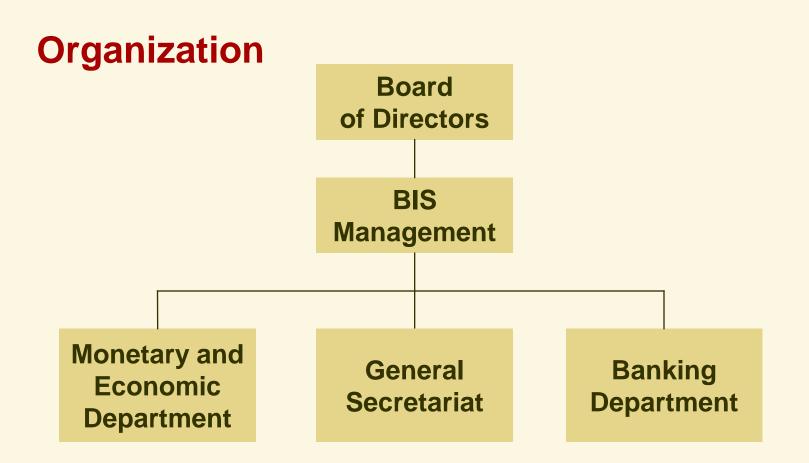
- Bank for central banks and international organizations
- Forum for cooperation among central banks and the financial community
- Representative offices in Hong Kong and Mexico City

### **Mission**

- Promotes monetary and financial stability
- Acts as a forum for discussion and cooperation among central banks and the financial community
- Acts as a bank for central banks and international organizations



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# **Monetary and Economic Department**

- "Forum for discussion"
- Organizes meetings
  - Bimonthly (and other) meetings of central bank officials
  - Current developments and outlook for world economy and financial markets
- Collects and disseminates statistics
- Research and policy analysis
  - Annual Report
  - Quarterly Review
  - Working Papers



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### **Monetary and Economic Department**

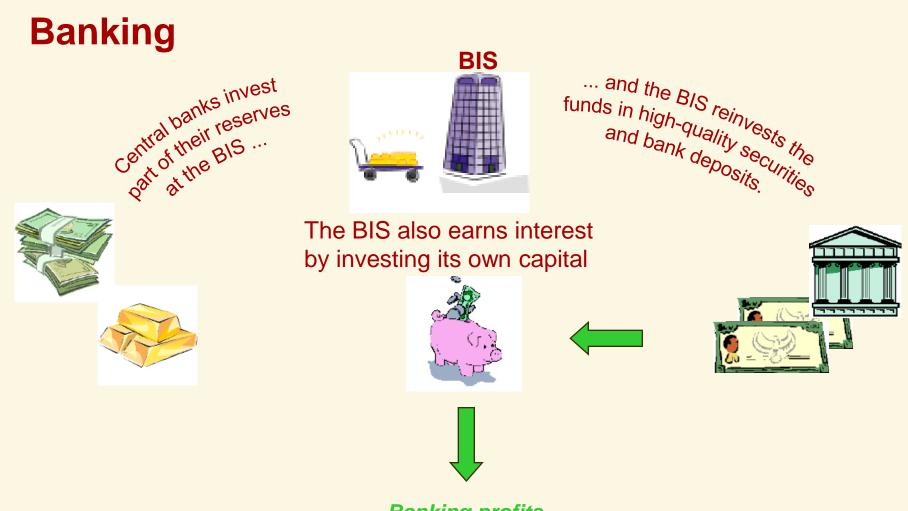
- "Cooperation": the Basel Process
- Facilitative role
- Hosting committees that focus on financial stability and disseminating their work



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- 1. Basel Committee on Banking Supervision
- 2. Committee on the Global Financial System
- 3. Committee on Payment and Settlement Systems
- 4. Markets Committee
- 5. Central Bank Governance Group
- 6. Irving Fisher Committee on Central Bank Statistics
- 7. Financial Stability Board
- 8. International Association of Deposit Insurers
- 9. International Association of Insurance Supervisors

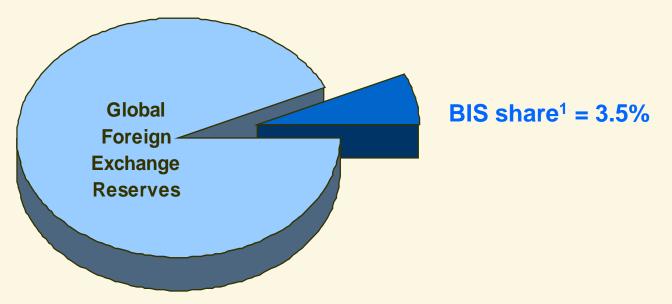




**Banking profits** 

#### **Customer base**

Some 120 central banks, plus a number of international institutions, currently make active use of BIS banking services.

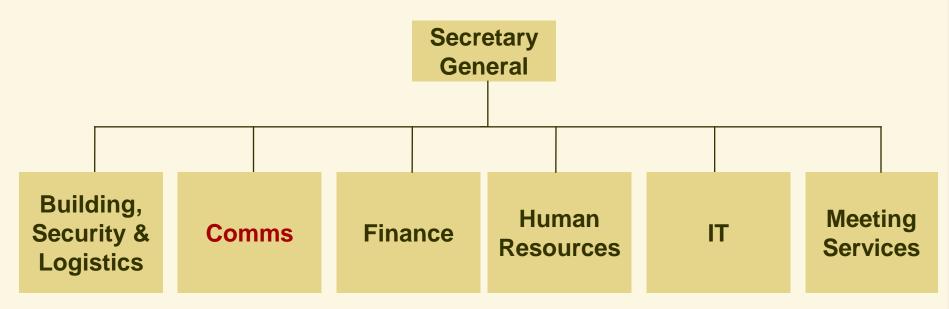


<sup>1</sup> As at 30 September 2009. Excluding funds from non-reserve holding institutions (mainly international institutions) and central bank customers where foreign exchange reserves data are not available, as well as euro-denominated placements by euro area countries.



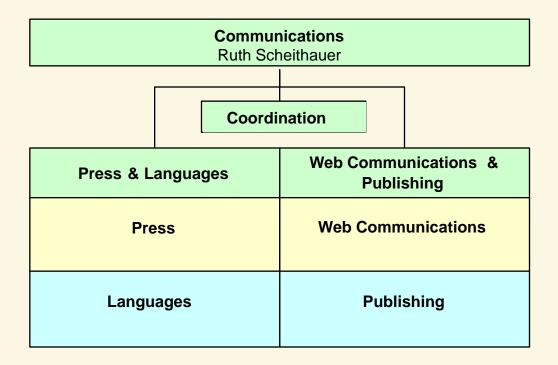
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#### **General Secretariat**





#### Communications





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# BIS: <u>www.bis.org</u>

- Basel Committee: <u>www.bis.org/bcbs</u>
- FSB: <u>www.financialstabilityboard.org</u>
- Twitter: BIS\_org
- Emma.Claggett@bis.org