

Marijuana Tax Structure

Medical Marijuana

- 2.9% Regular State Sales Tax → Marijuana Tax Cash Fund

Recreational Marijuana

- 2.9% Regular State Sales Tax → Marijuana Tax Cash Fund
- 10% Special State Sales Tax → Marijuana Tax Cash Fund
- 15% Excise Tax → Building Excellent Schools Today Fund

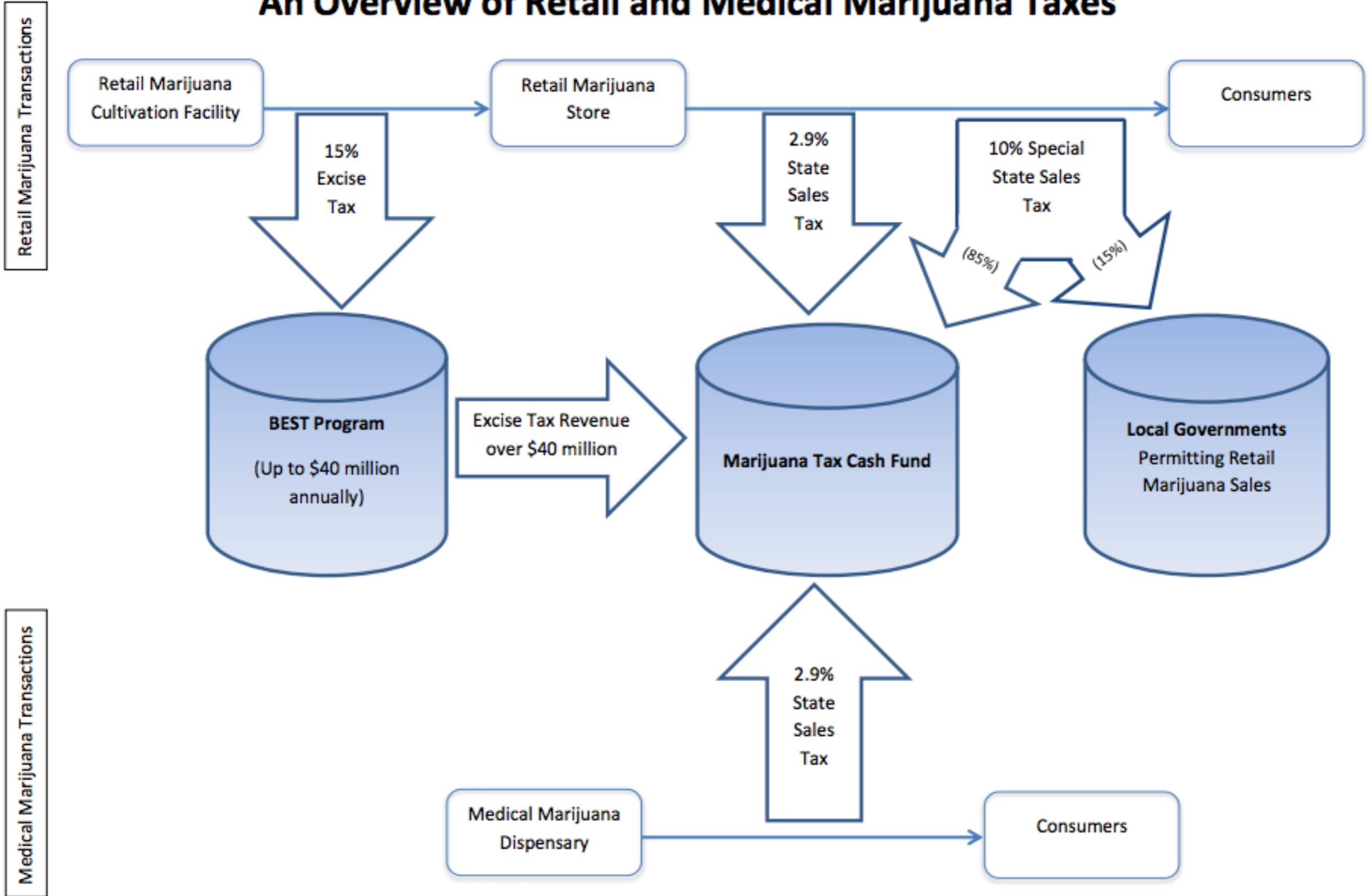
Marijuana Tax Cash Fund

- Dedicated to the regulatory costs of marijuana legalization. Also allocated to policies and initiatives that protect and promote public health, public safety, and keep marijuana out of the hands of kids.
- Our philosophy: **MTCF expenditures require a direct nexus with marijuana legalization.**

Building Excellent Schools Today (BEST) Fund

- First \$40 million raised by 15% excise tax is funneled into BEST, a competitive grant program for school districts and charter schools to construct new schools and renovate existing facilities.

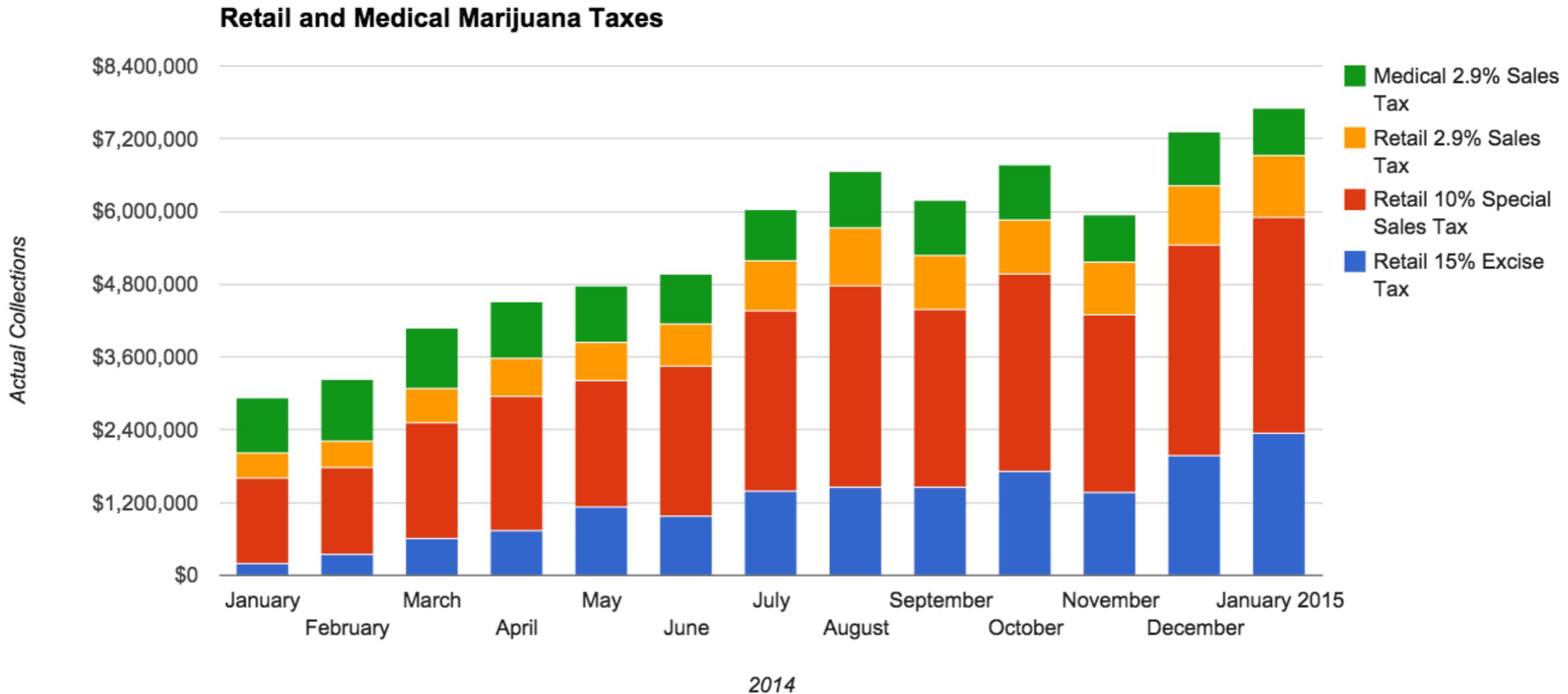
An Overview of Retail and Medical Marijuana Taxes



How much revenue has been raised?

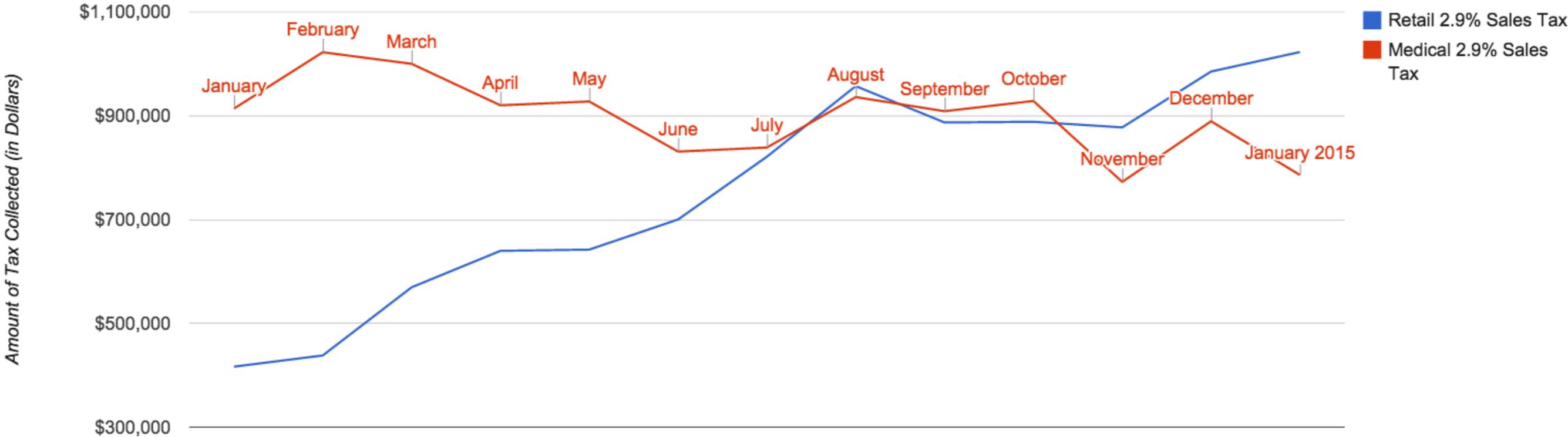
- In 2014, the first full year of recreational legalization, the State of Colorado collected more than \$63 million in taxes from medical and recreational marijuana sales.
- To date, we've collected more than \$71 million in revenue:
 - Medical Marijuana: \$11,672,758
 - Recreational Marijuana: \$59,447,627
 - BEST Fund: \$15,690,219

Overall Taxes Collected Over Time



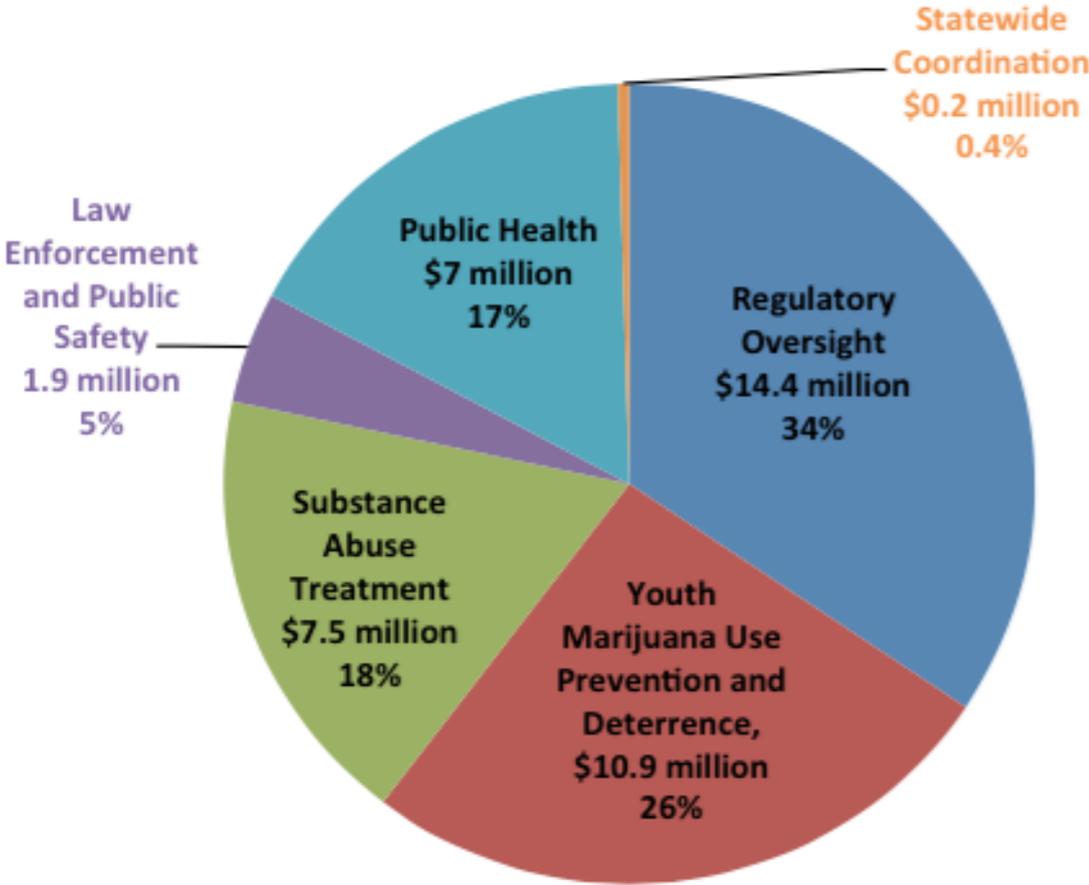
Medical vs. Recreational Taxes

Retail and Medical Sales Tax Collections



MARIJUANA-RELATED SPENDING

FY 2014-15 Funding

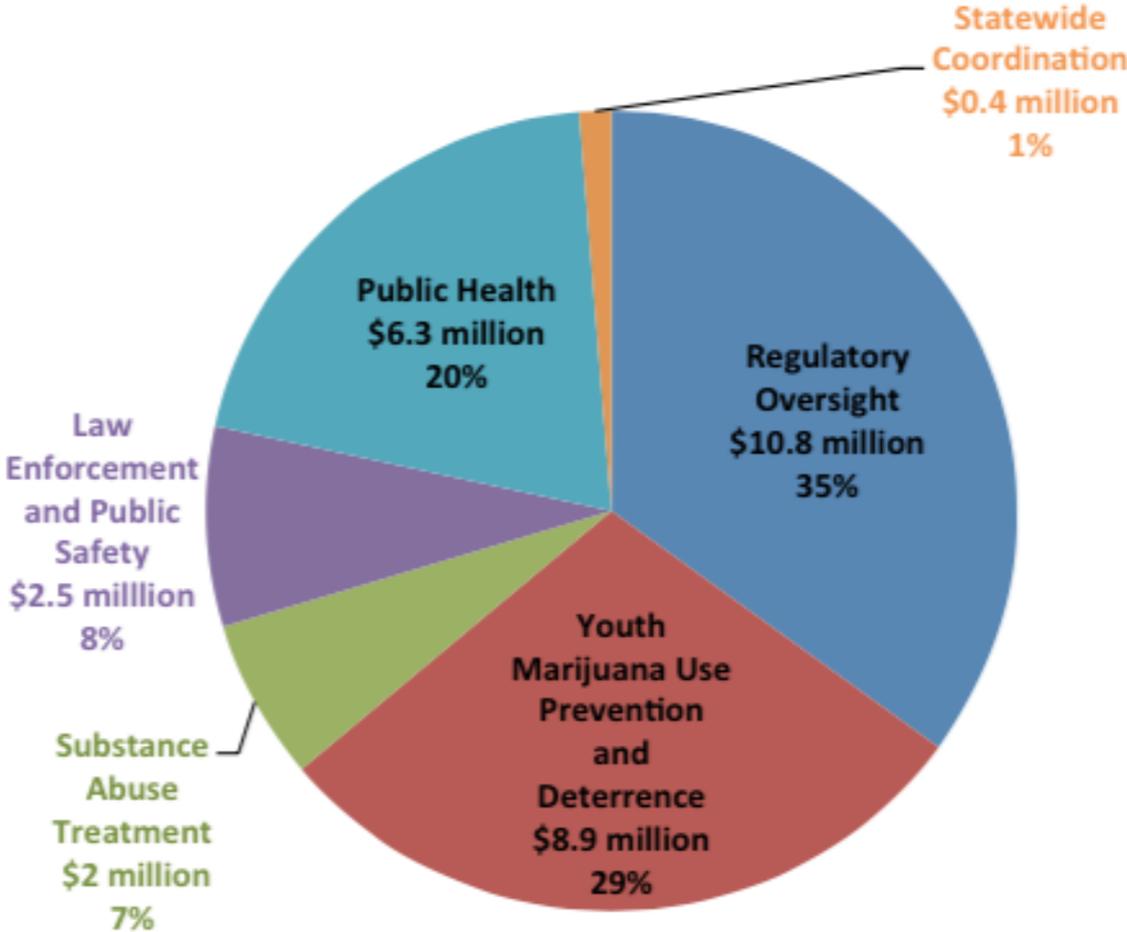


Total: \$41.8 million

S.B. 14-215 Appropriations: \$24.8 million (includes \$2.3 million federal matching funds)

Department of Revenue Funding: \$14.4 million
Other Appropriations: \$2.6 million

FY 2015-16 Request



Total: \$30.8 million

Budget Request: \$18.0 million (includes \$2.2 million federal matching funds)

Department of Revenue Funding: \$10.5 million
Other Appropriations: \$2.3 million