Introduction

David Oppedahl
Policy Advisor
Federal Reserve Bank of Chicago
November 28, 2023
Approximately 64% of corn production is within an area experiencing drought.
Acres of corn harvested for grain

Percent of Harvested Cropland Acreage:
- Less than 5
- 5 - 14
- 15 - 24
- 25 - 34
- 35 - 44
- 45 or more

Acres of soybeans harvested for beans

Source: USDA, National Agricultural Statistics Service