Federal Reserve Bank of Chicago

2015 Symposium on Central Clearing Friday, April 10, 2015

AGENDA

8:00 AM - 8:20 AM REGISTRATION AND CONTINENTAL BREAKFAST

8:20 AM – 8:30 AM Welcome Remarks

8:30 AM – 9:45 AM Panel 1: Chinese Derivatives Markets and Market Infrastructures

Moderator: Anil Kashyap, Edward Eagle Brown Professor of Economics and Finance, University of Chicago Booth School of Business

Panelists

Xu Zhong, Deputy Director General, Financial Market Department, People's Bank of China

Shen Wei, Vice President, Shanghai Clearing House Ltd.

Paget Dare Bryan, Partner, Clifford Chance

Eugene Cheung, Executive Director, Business Development APAC, CME Group Inc.

9:45 AM - 10:15 AM BREAK

10:15 AM - 11:45 AM Panel 2: Repo Clearing

Moderator: Randy Kroszner, Norman R. Bobins Professor of Economics,

University of Chicago Booth School of Business

Panelists

Vic Chakrian, Vice President of Financial Institution Supervision Group,

Federal Reserve Bank of New York

Murray C. Pozmanter, General Manager and Managing Director, Depository Trust and Clearing

Corporation

David Weisbrod, Chief Executive Officer, LCH. Clearnet LLC

Thomas Wipf, Managing Director, Morgan Stanley

11:45 AM - 12:30 PM LUNCH

12:30 PM — 1:30 PM Keynote Speech

Sandie O'Connor, Chief Regulatory Affair Officer, JPMorgan Chase & Co.

1:30 PM – 2:15 PM Special Invited Lecture

Benoit Cœuré, Chairman of the Committee on Payments and Market Infrastructure, and

Member of the Executive Board, European Central Bank

2:15 PM - 2:30 PM BREAK

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2:30 PM – 3:45 PM Panel 3: CCP Capital, "Skin-in-the-Game" and Related Topics

Moderator: *Robert McDonald*, Erwin P. Nemmers Professor of Finance, Kellogg Graduate School of Management, Northwestern University

Panelists

Stephen Berger, Director, Government and Regulatory Policy, Citadel Investment Group Emily Portney, Global Head of Agency Clearing, Collateral Management & Execution, JPMorgan Chase & Co.

Dennis McLaughlin, Group Chief Risk Officer, LCH.Clearnet LLC
David Murphy, Senior Policy Adviser, Market Infrastructure Division, Bank of England
Patrick Pearson, Head of Financial Markets Infrastructure, Directorate General Financial Stability,
Financial Services and Capital Markets Union, European Commission
Kim Taylor, President, Global Operations & Risk, CME Group Inc.

3:45 PM – 4:20 PM "WRAP UP" Session

Darrell Duffie, Dean Witter Distinguished Professor of Finance, Stanford University, Graduate School of Business

4:20 PM - 5:30 PM RECEPTION — THIRD FLOOR ATRIUM