Federal Reserve Bank of Chicago

Solicitation of Applications and Nominations for Membership on the Federal Reserve Bank of Chicago's Advisory Council on Small Business, Community Development, Agriculture and Labor

Summary: The Federal Reserve Bank of Chicago seeks new members who reside in the Federal Reserve's Seventh District (Illinois, Indiana, Iowa, Michigan, and Wisconsin) to serve on a council that advises the bank on developments affecting small business, agriculture, and labor markets, as well as a cross section of community development issues affecting low- and moderate-income (LMI) communities. This announcement provides individuals who wish to serve on the council the opportunity to submit their application for consideration.

Applications received between December 7, 2021 and January 31, 2022 will be considered for selection to the council for a two-year term beginning March 2022.

Qualifications and expectations: The Chicago Fed is interested in candidates with direct knowledge of current economic conditions related to employment and labor (including labor representatives, staffing firms, advocacy organizations, and hiring professionals), the small business environment, agricultural conditions and developments, and community and economic development (including affordable housing, asset and wealth building, access to credit, education, and public health issues impacting LMI consumers and communities). Applicants must reside in the Federal Reserve's Seventh District, and have expertise related to economic activity within the states that comprise the Seventh District (Illinois, Indiana, Iowa, Michigan, and Wisconsin).

Council Size and Terms: The council consists of two 12–15-person sub-councils – one focused on small business, agriculture and labor, the other on community development. The entire council will meet at least twice annually to provide views on current economic conditions to the President of the Chicago Fed and other senior management.

Council members must be willing and able to make the necessary time commitment to participate in, prepare for, and attend meetings two times per year (usually for a half day with an optional dinner the evening before). When possible, the meetings will be held at the Chicago Fed's offices. The Chicago Fed will reimburse council members for their travel expenses subject to Federal Reserve policy.

The term of council members runs for 2 years from March 2022 -March 2024.

How to apply: Applications received between December 7, 2021 and January 31, 2022 will be considered. If you believe you can make a strong contribution to the council, we encourage you to apply. We value diversity and seek a broad and varied set of experiences and backgrounds in council members.

Individuals interested in applying should submit a completed application form, resume, and short bio via email to: chi.rppe.advisory.council@chi.frb.org.

The application form is located below. Please fill out and return this document to us.

To apply via post, please send the completed application form, a resume, and short bio to:

Michael Berry/Federal Reserve Bank of Chicago/230 S. LaSalle Street/Chicago, IL 60604

Individuals wishing to nominate someone for consideration should email the nominee's contact information to chi.rppe.advisory.council@chi.frb.org and we will reach out to them with application information. All other inquiries should be directed to this address, as well.

Application¹

Below are the application fields. Asterisks (*) indicate required fields.

First and Last Name*

Email Address*

Phone Number*

Postal Mail Street Address*

Postal Mail City*

Postal Mail State, Territory, or Federal District*

Postal Zip Code*

Organization*

Title*

If you would like, please provide a link to your LinkedIn or other public profile (optional)

¹ Information on the processing of your personal data can be found in our <u>Privacy Policy</u>. The professional background and experience information is being collected solely to help us assess your qualifications for participation on the Advisory Council. If you have any questions or are unable to complete and submit the form electronically, please contact us at <u>chi.rppe.advisory.council@chi.frb.org</u> and we will endeavor to accommodate you.

Statement of Intent* Please include a statement of no more than 300 words as to why you wish to serve on the council. Please be sure to indicate in this statement the primary communities and/or industries in which you have direct experience working or leading.

Area of expertise:

SMALL BUSINESS, AGRICULTURE, and LABOR SUBCOUNCIL (select one below)*

Small Business

Small Business Owner

Small Business Advocacy Organization

Other Small Business

Agriculture

Agricultural Producer

Agricultural Advocacy Organization

Other Agriculture

Labor

Staffing Firm or Other Labor Provision

Labor Representation or Advocacy

Other Labor

COMMUNITY DEVELOPMENT SUBCOUNCIL (select one below) *

For Profit

Depository Institutions:

Community Development Financial Institution (CDFI)

Non-CDFI Bank, Credit Union

Non-Profit

Advocacy

Association

Non-Depository Community Development Financial Institution (CDFI)

Educational Institution

Foundation/Philanthropy

Service Provider

Think Tank / Policy Organization

Other Government

Primary Area of Expertise (select one) *

Civil Rights

Community Development Finance

Community Reinvestment and Stabilization

Consumer Protection

Economic and Small Business Development

Labor and Workforce Development

Financial Technology

Household Wealth Building and Financial Stability

Housing and Mortgage Finance

Rural Issues

Other (Please Specify)

Secondary Area of Expertise (select one, if applicable)

Civil Rights

Community Development Finance

Community Reinvestment and Stabilization

Consumer Protection

Economic and Small Business Development

Labor and Workforce Development

Financial Technology

Household Wealth Building and Financial Stability

Housing and Mortgage Finance

Rural Issues

Other (Please Specify)

Please be sure to attach an updated resume and brief bio when submitting the application form.