



# Financial Markets Group

**FALL CONFERENCE**

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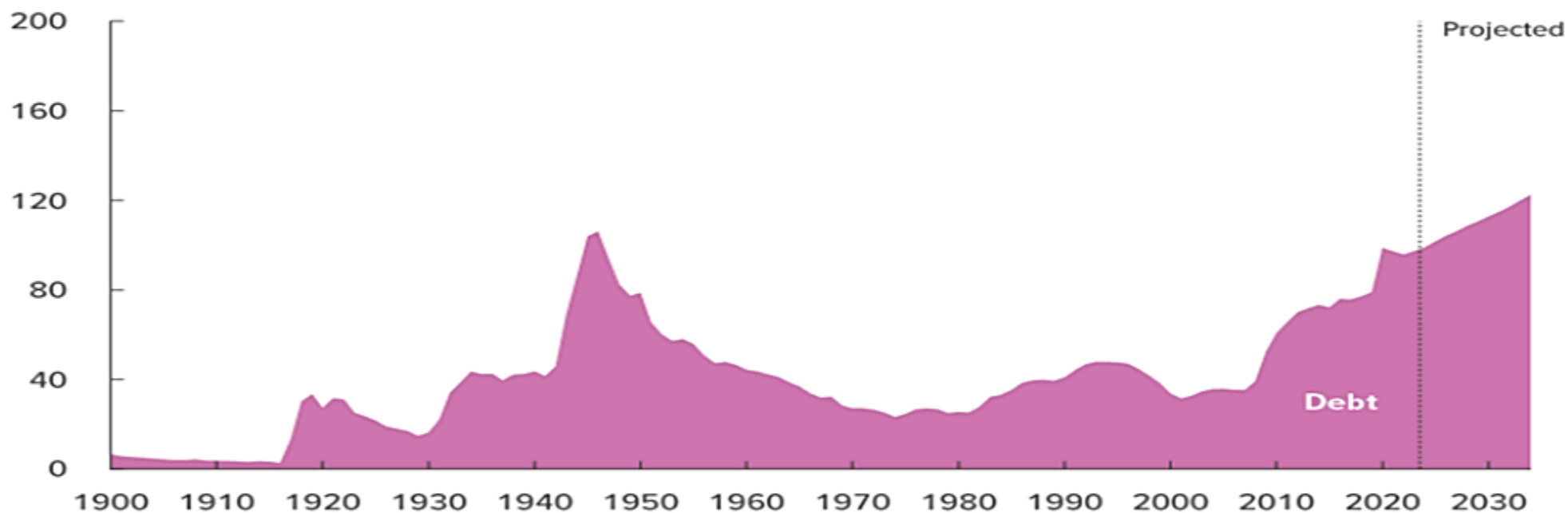
NOVEMBER 18, 2024

# US Debt Projections

## Federal Debt Held by the Public

Debt held by the public rises in each year, from 99 percent of GDP in 2024 to 122 percent in 2034—higher than at any point in history.

Percentage of GDP



## Net futures of Asset Managers and Leveraged Funds versus 3-month Treasury Bill rate

