

MONEY SMART WEEK® ILLINOIS

MONEYSMART KID 2012

BLOOMINGTON/NORMAL

The Federal Reserve Bank of Chicago and its partner organizations present the Money Smart Kid Essay Contest. The contest is presented in partnership with Money Smart Week Bloomington-Normal taking place April 21–28. Students in grades 6-8 are encouraged to answer the Money Smart Question below with an essay of 500 words or less. Five finalists will be selected to attend the Money Smart Kick-Off Event in April, and one student will be named this year's Money Smart Kid. The winner will be awarded a \$2,000 scholarship sponsored by CEFCU, and the runners-up will each receive recognition and prizes.

THE 2012 QUESTION IS:

Decision Making & Money – Give an example of when it is wise to borrow money and when it is not. What factors do you need to consider to help you make a responsible choice? Please be sure to discuss the concepts of decision-making and opportunity cost in your answer.

(Essays will be judged on how well the question is answered, not the number of topics addressed.)

TIMELINE

Date	Activity	Organizations
January 3	Essay contest question and guidelines released	Federal Reserve Bank of Chicago and Money Smart Week 2012 Partners
February 1-29	Online submission open to students at www.pantagraph.com/moneysmart	Teachers, Students, Parents/Guardians
March 1-31	Essays reviewed and candidates interviewed	Money Smart Kid Committee
Week of April 2	Finalists notified and invited to kick-off event	Money Smart Kid Committee
April 20	Winner announced at kick-off event	Money Smart Kid Committee

MONEY SMART KID COMMITTEE MEMBERS

Todd Anderson	Busey Bank
Rick Bentley	CEFCU
Brittin Haury	COUNTRY Financial
Jonell Kehias	Pantagraph
Nick Kessler	Commerce Bank
Jorge Ovalle	Bloomington Housing Authority

GUIDELINES

Candidates Must:

- Be a student in grades 6-8
- Have knowledge of money management skills (decision-making related to spending and saving, investing, use of credit, etc.) appropriate for their age and grade level
- Demonstrate how they practice good money management skills in their daily lives
- Be able to “think on their feet”—responding to questions from business leaders and media
- Be articulate—able to speak in front of large groups and cameras, and respond well to questions
- Live in McLean County

TO APPLY

- Student must write an essay (of 500 words or less) on the assigned topic
- The essay must be the work of the student submitting the essay
- All essays must be submitted online at www.pantagraph.com/moneysmart

All essays become the property of the Money Smart Committee and may be used by Committee members to promote financial literacy

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