

MONEY SMART WEEK®

CHICAGO

MONEYSMART KID

2012

CHICAGO

In support of Chicago's Money Smart Week® 2012 – taking place April 21-28 – the Federal Reserve Bank of Chicago and its partner organizations are once again sponsoring the Money Smart Kid Essay Contest. Students in grades 5-8 are encouraged to answer this year's Money Smart Question (see below) with an essay of 300 words or less. Six finalists will be selected to attend the Money Smart Kick-Off breakfast on April 23 and one student will be named this year's Money Smart Kid, winning a \$5,000 scholarship from BMO Harris Bank and the chance to spend a year as Chicago's financial literacy ambassador. Two \$2,500 scholarships will be awarded to the runners up sponsored by COUNTRY Financial. The first 20 teachers to have at least two (2) students submit essays will receive one \$25 gift card courtesy of BMO Harris Bank.



THE 2012 QUESTION IS:

Give an example of when it is wise to borrow money and when it is not. What factors do you need to consider to help you make a responsible choice? Please be sure to discuss the concepts of decision making and opportunity cost in your answer.

TIMELINE

DATE	ACTIVITY	ORGANIZATIONS
January 13	Essay contest question and guidelines released	Federal Reserve Bank of Chicago and Money Smart Week 2012 Partners
March 23	Deadline for essay submission (postmarked)	Teachers, Students, Parents/Guardians
April 9	Finalists Interviewed	Money Smart Kid Committee
April 12	Notify winners, make arrangements	Money Smart Kid Committee
April 23	Announce winner at Kickoff Breakfast	Money Smart Kid Committee

MONEY SMART KID COMMITTEE MEMBERS

Candice Allen	HSBC-North America	Barrie Link	Woodforest National Bank
Sandra Angel	IRS-SPEC	Marty Moe	Chicago Public Schools
Alyssa Burns	Alyssa Burns Communications	Gloria Purifoy	Chicago Public Schools
Brian Buss	WFG	Helen Roberts	UIC
Margie Cahow	Junior Achievement	Toya Simmons	Enterprising Kids, Inc.
Coleman Conley	Ameriprise Financial Services	Gisella Tomasio	Ameriprise Financial Services
Ronetta Dewitt-Hall	IL Securities Dept.	Greg Teague	COUNTRY Financial
Brian Frizzell	Economic Awareness Council (Co-Chair)	Alejo Torres	Chicago Fed
Lisa Jarmoszka	BMO Harris Bank	Alma Velasquez	BMO Harris Bank
Joy Joyce	Council for Economic Education	Melinda Voelcker	Money Savvy Generation
Kay Kamin	Today's Chicago Woman (Co-Chair)	Robin Willard	Chicago Public Library
Karen Ketchen	BMO Harris Bank	Xernona Woods	Author
		Anita Worthington	Chicago Fed

GUIDELINES

Candidates Must:

- Be a student in grades 5-8 in their school.
- Have knowledge of money management skills (decision-making related to spending and saving, investing, use of credit, etc.) appropriate for their age and grade level
- Demonstrate how they practice good money management skills in their daily lives
- Be able to “think on their feet”—responding to questions from business leaders and media
- Be articulate—able to speak in front of large groups and cameras, and respond well to questions
- Live in the Greater Chicagoland area

TO APPLY

- Student must be recommended by a teacher using the attached form. (Note: official school sponsorship is not required. Home-schooled children can submit application with parent permission only.)
- Student must have parent or guardian permission to apply and participate.
- Student must write an essay (300 words or less) on the assigned topic.
- Essays must be typed on plain white paper, double-spaced. The MoneySmart Kid Application Form must be attached to the essay pages.
- The essay must be the work of the student submitting the essay.
- The application form must be signed by the teacher and a parent/guardian.
- No teacher may sign more than three recommendations. If doing as a class, submit your best three essays.
- The essay and application should be mailed, faxed or emailed as a PDF or scanned attachment to:

**Money Smart Kid
Public Affairs
Federal Reserve Bank of Chicago
230 South LaSalle
Chicago, IL 60604
Fax: 312-322-5515 (Attention: Alejo Torres)
Email: Money.Smart@chi.frb.org**

All essays become the property of the Money Smart Committee and may be used by Committee members to promote financial literacy. All submissions must be postmarked by March 23, 2012.

APPLICATION

STUDENT NAME _____ **AGE** _____ **GRADE** _____

SCHOOL _____

SCHOOL ADDRESS _____

CITY _____ **ZIP** _____ **PHONE** _____

HOME ADDRESS _____

CITY _____ **ZIP** _____ **PHONE** _____

TEACHER _____ **PHONE** _____ **EMAIL** _____

(NOT REQUIRED FOR HOME-SCHOOLED CHILDREN)

PARENT/GUARDIAN _____ **EMAIL** _____

(IF APPLICABLE)

I vouch that the attached essay is fully the work of _____

(STUDENT NAME)

(TEACHER SIGNATURE)

(DATE)

I vouch that the attached essay is fully and solely the work of my child,

(STUDENT NAME)

and I give permission for him/her to participate in the activities of Money Smart Week 2012, including consent to release photos and personal information for media and promotional purposes.

(PARENT/GUARDIAN SIGNATURE)

(DATE)