

MONEY SMART WEEK[®]

INDIANA

MONEYSMART KID 2012

INDIANA

In support of Money Smart Week Indiana 2012, taking place April 21-28, the Federal Reserve Bank of Chicago and its partner organizations are once again sponsoring the Money Smart Kid Essay Contest. Students in grades 6-8 are encouraged to answer this year's Money Smart Question (see below) with an essay of 300 words or less. Three finalists will be selected to attend the Money Smart Kick-off breakfast and one student will be named this year's Money Smart Kid, winning a \$1000 scholarship from BMO Harris Bank and College Choice 529 Savings Plan and the chance to help raise financial awareness through interviews and public appearances as Indiana's financial literacy ambassador. The teacher's of the first, second, and third place winners will also be awarded prizes sponsored by Networks Financial Institute at Indiana State University Scott College of Business and Indiana Council for Economic Education.

THE 2012 QUESTION IS:

Give an example of when it is wise to borrow money and when it is not. What factors do you need to consider to help you make a responsible choice? Please be sure to discuss the concepts of decision making and opportunity cost in your answer.

TIMELINE

DATE	ACTIVITY	ORGANIZATIONS
January 12	Essay contest question and guidelines released	Federal Reserve Bank of Chicago and Money Smart Week 2012 Partners
March 19	Deadline for essay submission	Teachers, Students, Parents/Guardians
April 14	Finalists Interviewed - Indianapolis	Money Smart Kid Committee
April 16	Notify winners, make arrangements	Money Smart Kid Committee
April 20	Announce winner at Kickoff Breakfast	Money Smart Kid Committee

MONEY SMART KID COMMITTEE MEMBERS

Renee Morales	(Chair) BMO Harris Bank
Diane Braun	Dunigan Family YMCA
James Davidson	Finance Center Federal Credit Union
Carol Gassen	Salin Bank
Karen Glaser	Carmel Clay Public Library
Jodi Golden	Indiana Education Savings Authority
Vickie Hadley	Purdue Extension Service
Martha Henn	Networks Financial Institute at Indiana State University
Eric Ogle	Indiana Department of Education
Kathy Perron	Apprisen Financial Advocates/CCCS
Jeff Sanson	Indiana Council for Economic Education
Robb Scrimshaw	United Way of Central Indiana - Connected by 25

GUIDELINES

Candidates Must:

- Be a student in grades 6-8.
- Have knowledge of money management skills (decision-making related to spending and saving, investing, use of credit, etc.) appropriate for their age and grade level
- Demonstrate how they practice good money management skills in their daily lives
- Be able to "think on their feet"—responding to questions from business leaders and media
- Be articulate—able to speak in front of large groups and cameras, and respond well to questions
- Live in Indiana

TO APPLY

- Student must be recommended by a teacher using the attached form. (Note: official school sponsorship is not required. Home-schooled children can submit application with parent permission only.)
- Student must have parent or guardian permission to apply and participate.
- Student must write an essay (300 words or less) on the assigned topic.
- Essays must be typed on plain white paper, double-spaced. The MoneySmart Kid Application Form must be attached to the essay pages.
- The essay must be the work of the student submitting the essay.
- The application form must be signed by the teacher and a parent/guardian.
- No teacher may sign more than three recommendations.
- The essay and application should be mailed, faxed or emailed as a PDF or scanned attachment to:

Money Smart Kid
Public Affairs
Federal Reserve Bank of Chicago
230 South LaSalle
Chicago, IL 60604
Fax: 312-322-5515 (Attention: Alejo Torres)
Email: Money.Smart@chi.frb.org

All essays become the property of the Money Smart Kid Committee and may be used by Committee members to promote financial literacy. All submissions must be received by March 19, 2012.

APPLICATION

STUDENT NAME _____ **AGE** _____ **GRADE** _____

SCHOOL _____

SCHOOL ADDRESS _____

CITY _____ **ZIP** _____ **PHONE** _____

HOME ADDRESS _____

CITY _____ **ZIP** _____ **PHONE** _____

TEACHER _____ **PHONE** _____ **EMAIL** _____

(NOT REQUIRED FOR HOME-SCHOOLED CHILDREN)

PARENT/GUARDIAN _____ **EMAIL** _____

(IF APPLICABLE)

I vouch that the attached essay is fully the work of _____

(STUDENT NAME)

(TEACHER SIGNATURE)

(DATE)

I vouch that the attached essay is fully and solely the work of my child,

(STUDENT NAME)

and I give permission for him/her to participate in the activities of Money Smart Week 2012,
including consent to release photos and personal information for media and promotional purposes.

(PARENT/GUARDIAN SIGNATURE)

(DATE)