

MONEY SMART WEEK[®] INDIANA

MONEYSMART KID 2012

NORTHWEST INDIANA DIVISION
LAKE, PORTER, LAPORTE, JASPER, & NEWTON COUNTIES

In support of Money Smart Week[®] Indiana 2012, taking place April 21-28, the Girl Scouts of Greater Chicago and Northwest Indiana along with the Northwest Indiana Money Smart Committee are once again sponsoring the Money Smart Kid Essay Contest. Students in grades 6-8 are encouraged to answer this year's Money Smart Question (see attached) with an essay of 300 words or less. Three finalists will be selected to attend the Money Smart Kick-Off press conference on April 19, 2012, and one of those students will be named this year's Money Smart Kid. The winner will receive a \$300 U.S. Savings Bond; 1st runner up will receive a \$200 U.S. Savings Bond, and the 2nd runner up will receive a \$100 U.S. Savings Bond, all issued by Centier Bank.

The Northwest Indiana finalists will be selected through the Indiana state wide Money Smart Kid contest entry process (please see attached application form). All Money Smart Kid Indiana entrants from Lake, Porter, LaPorte, Jasper and Newton counties will automatically become eligible to be considered for both the Indiana statewide and Northwest Indiana scholarship prizes.

The winners must be present at the Northwest Indiana Money Smart Press Conference on April 19, 2012 at Indiana University Northwest in Gary, Indiana.

Students may apply individually or through their class. Teachers are encouraged to use the Money Smart Kid contest as a classroom activity. Participation in the Money Smart Kid contest is an excellent applied writing practice for students.

THIS YEAR'S QUESTION IS:

Give an example of when it is wise to borrow money and when it is not. What factors do you need to consider to help you make a responsible choice? Please be sure to discuss the concepts of decision making and opportunity cost in your answer.

TIMELINE

DATE	ACTIVITY	ORGANIZATIONS
February 2012	Essay contest question and guidelines released	Federal Reserve Bank of Chicago and Money Smart Week 2012 Partners
March 19, 2012	Deadline for essay submission	Teachers, Students, Parents/Guardians
April 2, 2012	Notify winners, make arrangements	Northwest Indiana Money Smart Committee
April 19, 2012	Announce winners at Press Conference	Northwest Indiana Money Smart Committee


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