

# MONEY SMART WEEK® ILLINOIS

# MONEYSMART KID 2012

PEORIA

In support of Money Smart Week® 2012 Illinois, Peoria – taking place April 21–28 – the Federal Reserve Bank of Chicago and its partner organizations are presenting the Money Smart Kid Essay Contest, sponsored by CEFCU. Students in grades 5-8 are encouraged to answer the Money Smart Question below with an essay of not more than 500 words. A winner will be announced during Money Smart Week and that student will be named this year's Money Smart Kid. The winner will be awarded a \$2,000 scholarship sponsored by CEFCU.

## THE 2012 QUESTION IS:

**Give an example of when it is wise to borrow money and when it is not. What factors do you need to consider to help you make a responsible choice? (Please be sure to discuss the concepts of decision making and opportunity cost in your answer.)**

## TIMELINE

| Date        | Activity                                       | Organizations  |
|-------------|--|--|
| January 31  | Essay contest question and guidelines released | Federal Reserve Bank of Chicago and Money Smart Week 2012 Partners |
| February 29 | Deadline for essay submission                  | Teachers, Students, Parents/Guardians                              |
| March 19    | Candidates interviewed                         | Money Smart Kid Committee  |
| March 26    | Deadline for picking Money Smart Kid           | Money Smart Kid Committee  |
| April 2     | Notify winner, make arrangements               | Money Smart Kid Committee  |
| April 23    | Announce winner during Money Smart Week        | Money Smart Week Committee   |

## MONEY SMART KID COMMITTEE MEMBERS

|                 |                                  |
|-----------------|----------------------------------|
| Margaret Cover  | University of Illinois Extension |
| Scott Davis     | Clifton Gunderson                |
| Nicholas Lareau | Edward Jones                     |
| Jana Stevens    | CEFCU                            |

## GUIDELINES

### Candidates Must:

- Be a student in grades 5-8 in their school.
- Have knowledge of money management skills (decision-making related to spending and saving, investing, use of credit, etc.) appropriate for their age and grade level
- Demonstrate how they practice good money management skills in their daily lives
- Be able to “think on their feet”—responding to questions from business leaders and media
- Be articulate—able to speak in front of large groups and cameras, and respond well to questions
- Live in Peoria, Tazwell, or Woodford Counties

## TO APPLY

- Student must write an essay (of 500 words or less) on the assigned topic
- The essay must be the work of the student submitting the essay
- All essays must be submitted to:

### CEFCU

Attn: Community Relations Department  
5401 W. Dirksen Pkwy.  
Peoria, IL 61607

All essays become the property of the Money Smart Council and may be used by Council members to promote financial literacy.

# CEFCU®

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[MONEYSMARTWEEK.ORG](http://MONEYSMARTWEEK.ORG)

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OF CHICAGO

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SMART  
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ILLINOIS**

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KID  
2012**

**PEORIA**

## APPLICATION

**NAME** \_\_\_\_\_ **AGE** \_\_\_\_\_ **GRADE** \_\_\_\_\_

**SCHOOL** \_\_\_\_\_

**SCHOOL ADDRESS** \_\_\_\_\_

**CITY** \_\_\_\_\_ **ZIP** \_\_\_\_\_ **PHONE** \_\_\_\_\_

**HOME ADDRESS** \_\_\_\_\_

**CITY** \_\_\_\_\_ **ZIP** \_\_\_\_\_ **PHONE** \_\_\_\_\_

**TEACHER** \_\_\_\_\_

**PARENT/GUARDIAN** \_\_\_\_\_

I vouch that the attached essay is fully and solely the work of my child,

\_\_\_\_\_  
(STUDENT NAME)

and I give permission for him/her to participate in the activities of Money Smart Week 2012, including consent to release photos and personal information for media and promotional purposes.

\_\_\_\_\_  
PARENT/GUARDIAN SIGNATURE

\_\_\_\_\_  
DATE

Fill out this form, making sure to include all information requested, sign the form as indicated, and attach it to the front of the essay. For more information, see **MONEYSMARTWEEK.ORG**