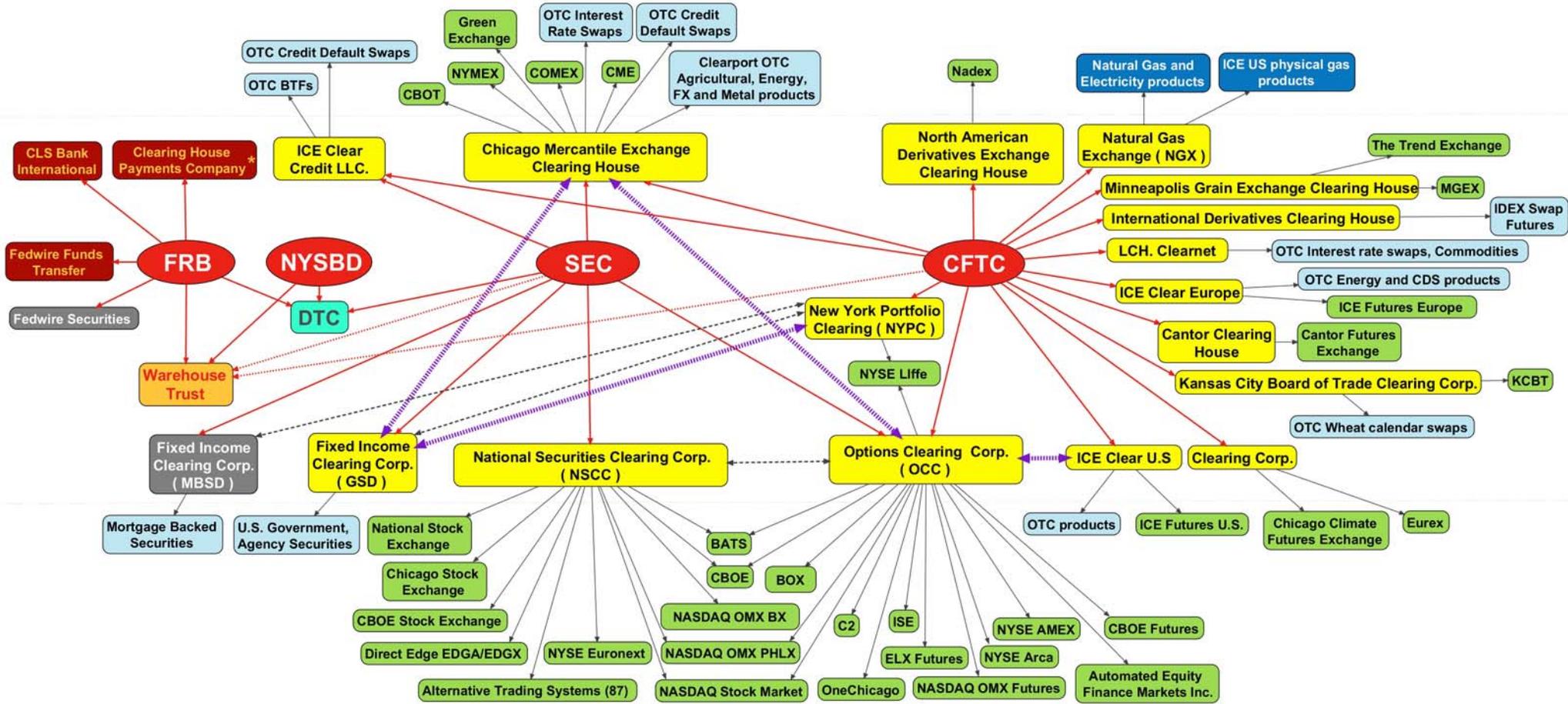


U.S. Regulatory Authority over Payment, Clearing and Settlement Systems



Regulatory Agency	Central Counterparties (CCP)	Securities Settlement Systems (SSS)	Central Securities Depository (CSD)	Payment Systems	Trade Repository	Exchanges or other trading venues	Selected OTC Products	Selected Listed Products
→ Regulatory Authority	→ Clearing Agreement	→ Information Sharing	→ Proposed Supervision	→ Cross Margining Arrangement	* Supervised by other agencies (not shown)			

Current* as of April 09, 2012
 Source: Federal Reserve Bank of Chicago Financial Markets Group
 * Derived from publicly available information