

2013 Derivatives Symposium

Friday, April 12, 2013

AGENDA

8:30 AM – 10:00 AM

Panel I: CCP Default Management

Moderator: *Randall Kroszner*, Norman R. Bobins Professor of Economics, University of Chicago Booth School of Business

Panelists

Seth Grosshandler, Partner, Cleary, Gottlieb, Steen & Hamilton LLP

Daniel Maguire, Head of SwapClear U.S., LCH.Clearnet

Supurna VedBrat, Managing Director and Co-head of Electronic Trading and Market Structure, BlackRock

R. Penfield Starke, FDIC (Invited)

10:00 AM – 10:30 AM

BREAK

10:30 AM – 11:45 AM

Panel II: Collateral Demands

Moderator: *Annette Vissing-Jørgensen*, Professor, Kellogg School of Management, Northwestern University

Panelists

Randall Costa, Managing Director, Citadel Investment Group

Godfried De Vidts, Director of European Affairs, ICAP plc, and Chairman, European Repo Council

Robert G. Pickel, Chief Executive Officer, International Swaps and Derivatives Associates Inc.

Filip Žikeš, Bank of England

11:45 AM – 12:45 PM

LUNCH

12:45 PM – 1:30 PM

Keynote Speech

Chris Edmonds, President, ICE Clear Europe

1:40 PM – 2:30 PM

Default Management Auctions

Jeremy Bulow, Richard A. Stepp Professor of Economics, Stanford Graduate School of Business, and Senior Fellow, Stanford Institute for Economic Policy Research

2:30 PM – 2:45 PM

BREAK

2:45 PM – 4:00 PM

Panel III: Clearing Member Capital, Counterparty Exposure Limits, and Guaranty Fund Contributions

Moderator: *Arvind Krishnamurthy*, Harold L. Stuart Professor of Finance, Kellogg School of Management, Northwestern University

Panelists

Sean Campbell, Deputy Associate Director, Division of Research and Statistics, Board of Governors of the Federal Reserve System

Alessandro Cocco, Managing Director and Associate General Counsel, JPMorgan

Kim Taylor, President, CME Clearing

Mark White, Senior Vice President, Capital Management and Optimization, Bank of Montreal