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# Economic Opportunity in Greater Chatham

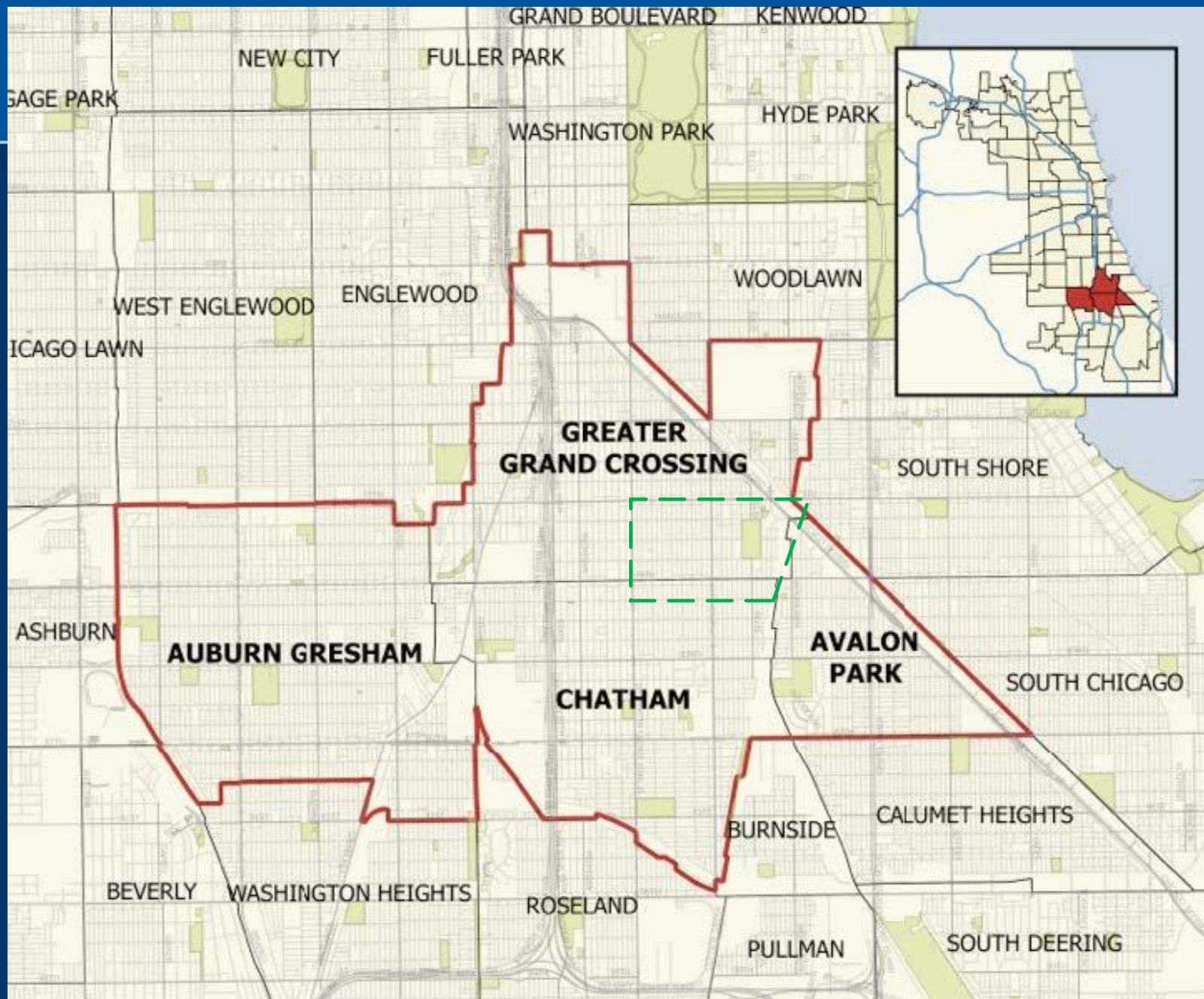
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## *Business Growth and Employment in Chicago's African American Neighborhoods*

June 1, 2017

Federal Reserve Bank of Chicago

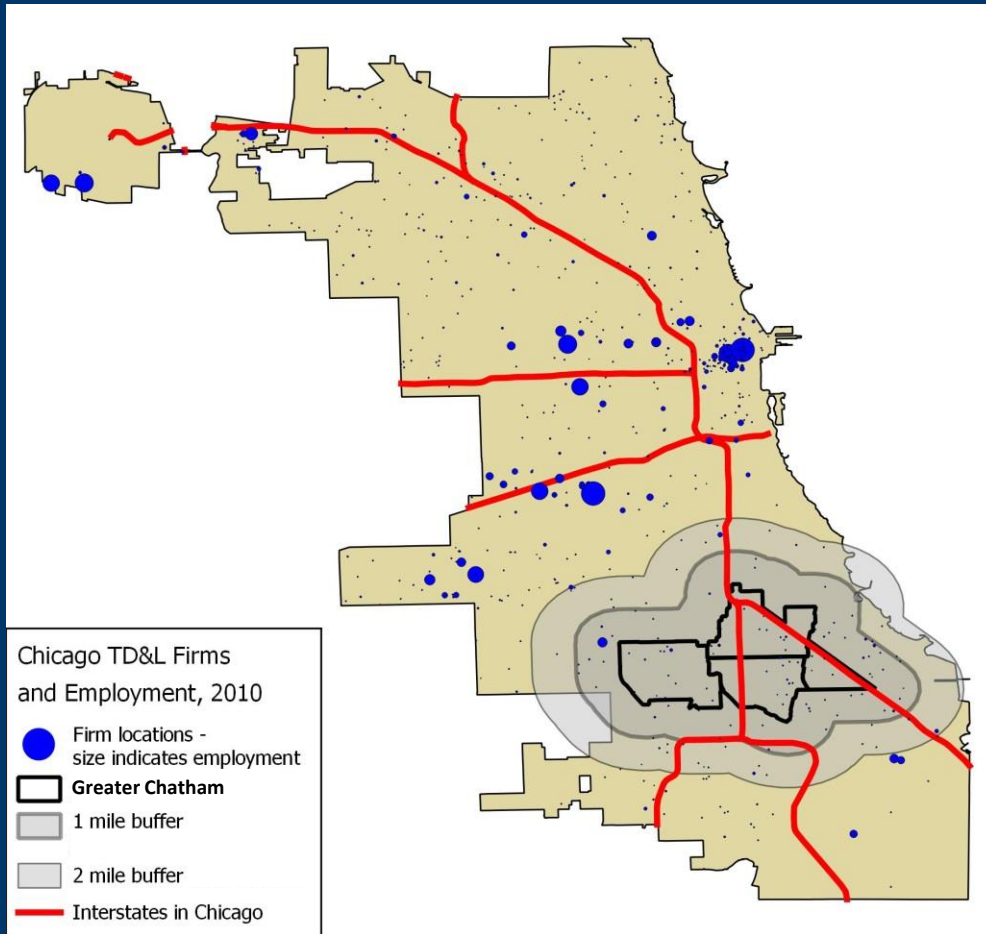
Gretchen Kosarko  
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# Moving Neighborhoods to the Next Economy

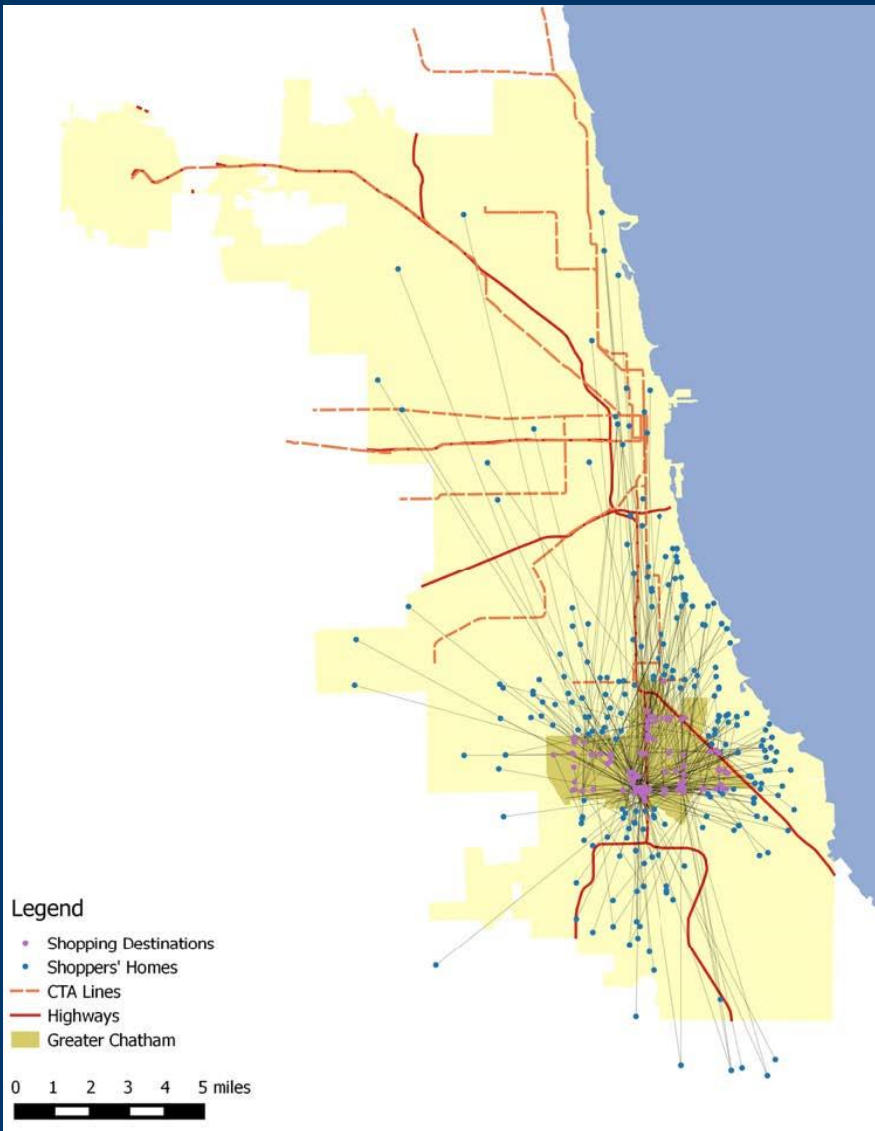
- Neighborhoods and regions succeed together
- Inclusive growth: local firms and workers participate in and drive regional value creation
- Businesses
  - Redeploy “horse and buggy” firms
  - Strengthen firms’ connections to high-potential regional clusters
  - Support new businesses in emerging industries
- Workers
  - Upgrade workers’ skills for new jobs
  - Tailor training to growing occupations and industries
  - Improve labor market functioning

# Connecting Firms to High-Potential Regional Clusters

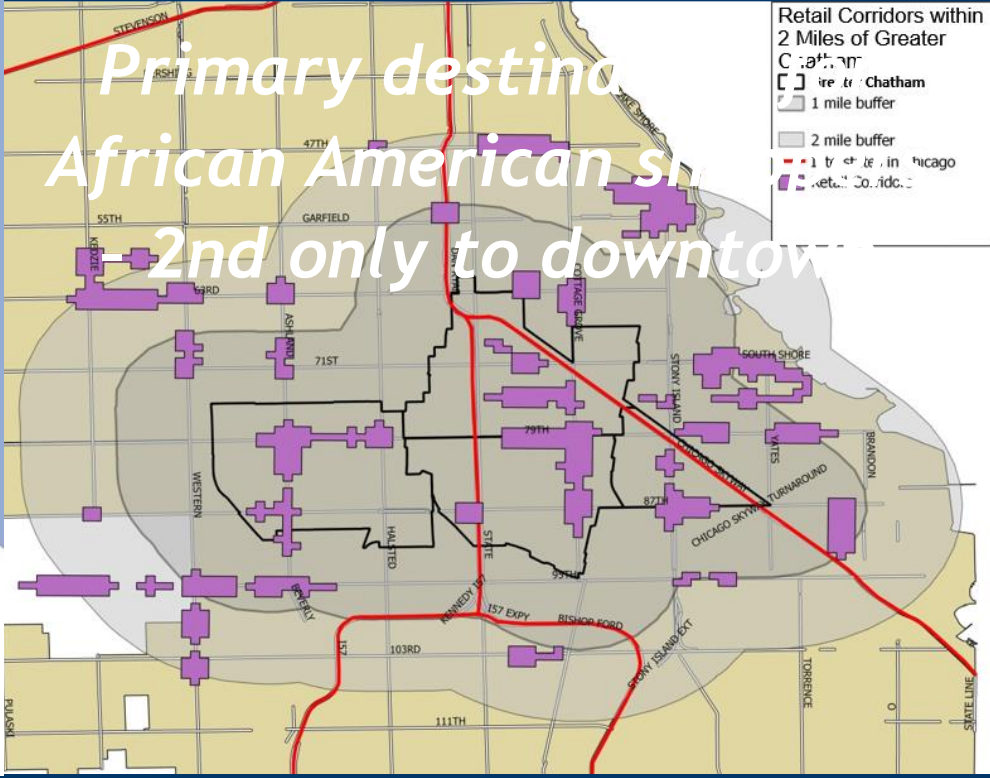


- Presence in TD&L and manufacturing
- Promising concentration and dynamics in B2B
- Underutilized industrial and commercial land

# Significant Retail Destination with Opportunities for Infill & Upgrade



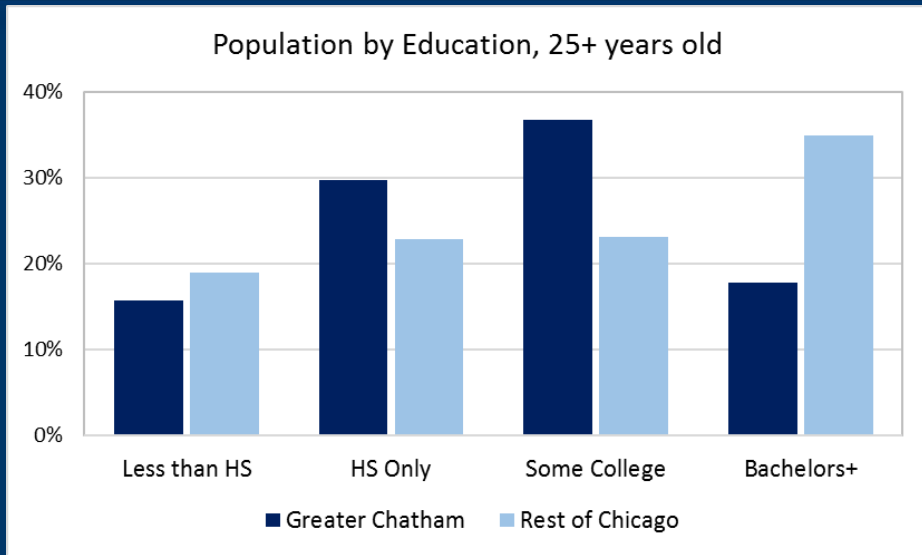
*Numerous corridors with unique character*



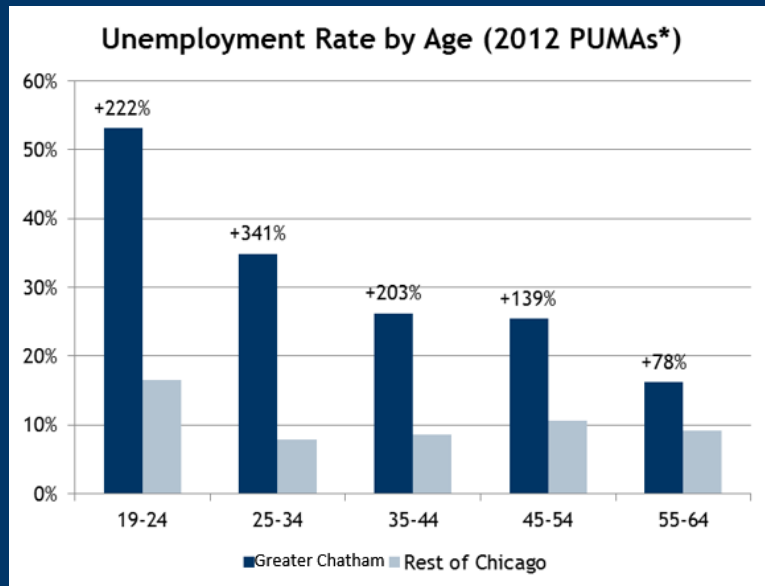
*Primary destination for African American shoppers - 2nd only to downtown*

# Workforce: Underutilized Middle-Skill Workers, Disconnected Young Adults

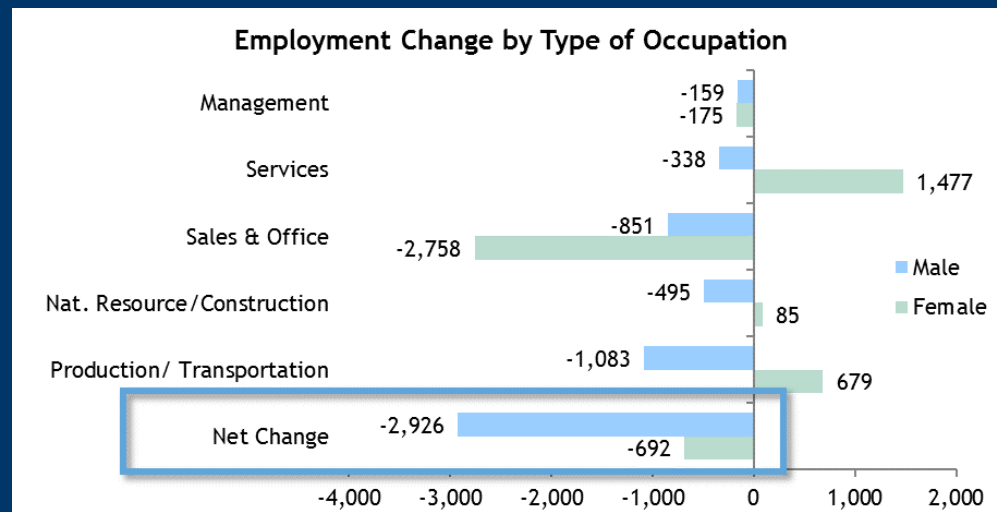
- Target short-term training and job placement for middle-skill workers
- Re-engage young adults with education and employment on-ramps



Source: 2013, 5-yr ACS Estimates



Source: 2012, 5-yr ACS Estimates



Source: 2000, 2010 Census

\* Geography of PUMAs encompasses portions of Community Areas to the south & northwest of GC, including Englewood & Chicago Lawn.

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