

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Thomas H. Pohlman

Name of the Holding Company Director and Official
President and Chief Executive Officer
Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.


Signature of Holding Company Director and Official
3.17.16

Date of Signature

For holding companies *not* registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1202258
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Ames National Corporation

Legal Title of Holding Company

405 5th Street

(Mailing Address of the Holding Company) Street / P.O. Box

Ames IA 50010
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

John L. Pierschbacher Controller
Name Title

515-232-6251

Area Code / Phone Number / Extension

515-663-3033

Area Code / FAX Number

john.pierschbacher@amesnational.com

E-mail Address

www.amesnational.com

Address (URL) for the Holding Company's web page

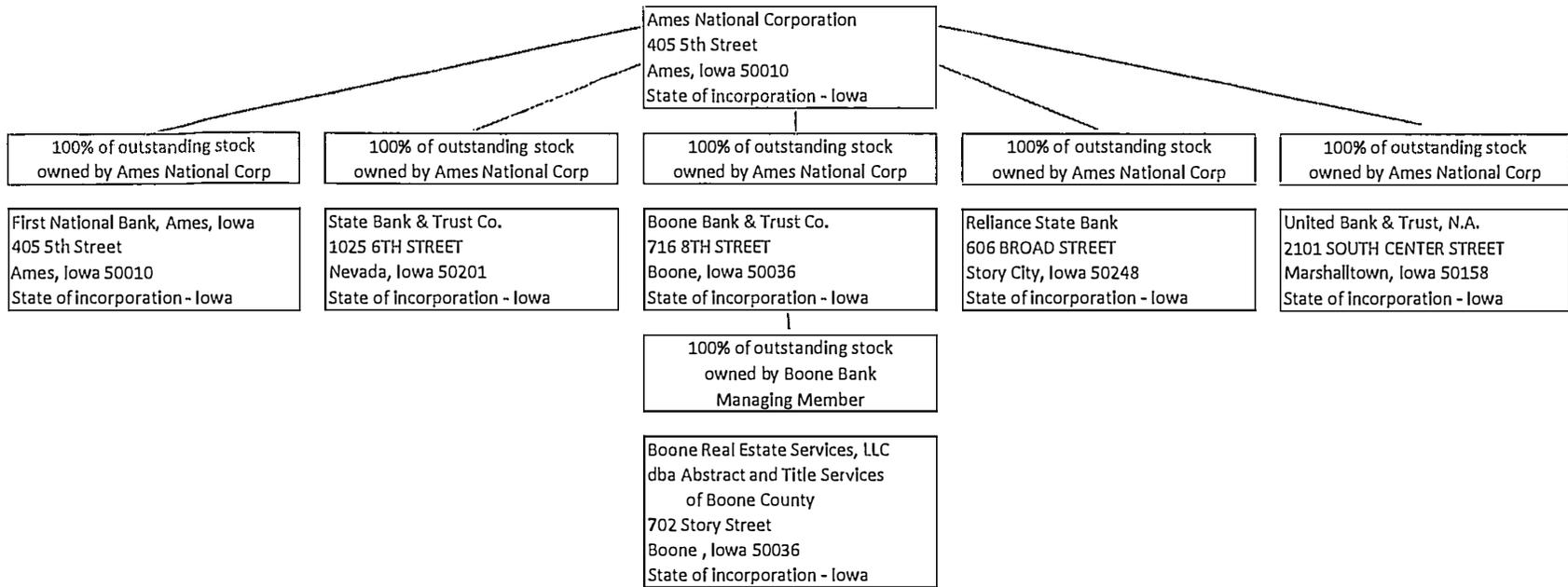
Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No



No entities above possess a LEI

Results: A list of branches for your holding company: AMES NATIONAL CORPORATION (1202258) of AMES, IA.
The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the Data Action column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your Page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok		Full Service (Head Office)	745347	BOONE BANK & TRUST CO.	716 8TH STREET	BOONE	IA	50036	BOONE	UNITED STATES	47432	0	BOONE BANK & TRUS CO.		745347
ok		Full Service	095916	PARKING LOT BRANCH	1326 SOUTH STORY STREET	BOONE	IA	50036-521	BOONE	UNITED STATES	189774	3	BOONE BANK & TRUST CO.		745347
ok		Full Service (Head Office)	820048	FIRST NATIONAL BANK AMES, IOWA	5TH AND BURNETT AVENUE	AMES	IA	5 10	STORY	UNITED STATES	1014	0	FIRST NATIONAL BANK AMES, IOWA		820048
ok		Limited Service	4848910	GREEN HILLS BRANCH	2200 HAMILTON DRIVE	AMES	IA	5 14	STORY	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK AMES, IOWA		82 48
ok		Full Service	2873310	NORTH GRAND BRANCH	2406 GRAND AVENUE	AMES	IA	0010	STORY	UNITED STATES	189772	4	FIRST NATIONAL BANK AMES, IOWA		820048
ok		Limited Service	4932444	NORTHCREST BRANCH	1801 20TH STREET	AMES	IA	10	STORY	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK AMES, IOWA		20048
ok		Limited Service	4909277	NORTH RIDGE VIL AGE BRANCH	3300 GEORGE WEST CARVER AVENUE	AMES	IA	50010	STORY	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK AMES, IOWA		820048
ok		Full Service	4932435	WEST AMES BRANCH	3334 LINCOLN WAY	AMES	IA	50014	STORY	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK AMES, IOWA		820048
ok		Full Service	3680654	FIRST NATIONAL BANK, ANKENY BRANCH	1205 NORTH ANKENY BOULEVARD	ANKENY	IA	50023	POLK	UNITED STATES	463396	5	FIRST NATIONAL BANK AMES, IOWA		82 48
ok		Full Service	3518177	JOHNSTON BRANCH	8460 BIRCHWOOD COURT	JOHNS ON	IA	50131	POLK	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK AMES, IOWA		820048
ok		Full Service	378549	3625 MILLS CIVIC PARKWAY BRANCH	5625 MILLS CIVIC PARKWAY	WEST DES MOINES	IA	50266	POLK	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK AMES, IOWA		820048
ok		Full Service	2087872	VALLEY JUNCTION BRANCH	301 5TH S REET	WEST DES MOINES	IA	50265	POLK	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK AMES, IOWA		820048
ok		Full Service (Head Office)	466044	RELIANCE STATE BANK	606 BROAD STREET	STORY CITY	IA	50248-027	STORY	UNITED STATES	5954	0	RELIANCE STATE BANK		466044
ok		Full Service	565040	175 EAST 3RD STREET OFFICE	175 EAST 3RD STREET	GARNER	IA	50438	HANCOCK	UNITED STATES	Not Required	Not Required	RELIANCE STATE BANK		466044
ok		Full Service (Head Office)	229342	STATE BANK & TRUST CO.	1025 6TH STREET	NEVADA	IA	50201	STORY	UNITED STATES	9929	0	STATE BANK & TRUST CO.		229342
ok		Full Service (Head Office)	3103591	UNITED BANK & TRUST N.A.	2101 SOUTH CENTER STREET	MARSHALLTOWN	IA	50158	MARSHALL	UNITED STATES	3 3053	0	UNITED BANK & TRUS N.A.		3103591
ok		Full Service	3643985	MARSHALLTOWN BRANCH	29 SOUTH CENTER STREET	MARSHALLTOWN	IA	50158	MARSHALL	UNITED STATES	451638	1	UNITED BANK & TRUST N.A.		3103591

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Ames National Corporation
 Ames, Iowa
 Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as-of</u> fiscal year end.			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year.		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
BlackRock, Inc. 55 East 52nd Street New York, NY 10022	United State of America	492,696 shares 5.29%	None	n/a	n/a
Royce & Associates, LLC 745 Fifth Avenue New York, NY 10151	United State of America	821,146 shares 8.82%	None	n/a	n/a

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Ames National Corporation
Ames, Iowa
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
(1)(a)(b)(c) and

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)	Percent Ownership
Names & Address (City, State, Country)	Principal Occupation If other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (Include names of subsidiaries)	Title & Position with Other Businesses (Include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (Include names of subsidiaries)	List names of other companies (Includes partnerships) If 25% or more of voting securities are held (List names of companies and percentage of voting securities held)	
Thomas H. Pohlman Ames, Iowa	Banker	Director & President	Director/Chairman-First National Bank - Ames Director/Chairman-United Bank & Trust, Marshalltown Director/Chairman-State Bank & Trust Co., Nevada Director/Chairman-Boone Bank & Trust, Boone	N/A	6.61%	None	N/A	N/A
Betty A. Baudler Ames, Iowa	Advertising	Director	Director - First National Bank, Ames	Baudler Enterprises	0.26%	None	Baudler Enterprises	70%
David W. Benson Ames, Iowa	Attorney	Director	Director - First National Bank, Ames	Nyemaster Goode, P.C.	0.11%	None	N/A	N/A
Lisa M. Eslinger Ames, Iowa	Foundation	Director	Director - First National Bank, Ames	Iowa State University Foundation	0.01%	None	N/A	N/A
Douglas C. Gustafson Boone, Iowa	Retired Veteran	Director and Chairman of the Board	Director-Boone Bank & Trust Co.	J&N Storage	0.55%	None	J&N Storage	63%
Richard Parker Nevada, Iowa	Attorney	Director	Director State Bank & Trust, Nevada	Parker Law Firm	0.19%	None	Parker Law firm Village Smith Apartments	100% 50%
James R. Larson II Ames, Iowa	Engineering	Director	Director-First National Bank, Ames	Larson Dvlp. Corp. 117 Ash, LLC	0.28%	None	Larson Dvlp. Corp. 117 Ash, LLC	70% 55%
Steven Foth Gilbert, Iowa	Farming	Director	Director-Reliance State Bank Story City	N/A	0.03%	None	N/A	N/A
Larry Raymon Marshalltown, Iowa	Air Distribution Equipment	Director	Director-United Bank & Trust NA, Marshalltown	Raymon Enterprises Inc.	0.06%	None	Raymon Enterprises Inc.	68%
John P. Nelson Ames, Iowa	Banker	V.P. CFO - Corp. Sec Director	Director/Chairman Reliance State Bank, Story City	N/A	0.06%	None	N/A	N/A
Curt Hoff Marshalltown, Iowa	Banker	Bank President	Bank President Director United Bank & Trust NA, Marshalltown	N/A	0.15%	None	N/A	N/A
Stephen C. McGill Nevada, Iowa	Banker	Bank President	Bank President Director State Bank & Trust, Nevada	N/A	0.47%	None	N/A	N/A
Richard J. Schreier Story City, Iowa	Banker	Bank President	Bank President Director Reliance State Bank, Story City	N/A	0.06%	None	N/A	N/A
Jeffrey K. Putzler Boone, Iowa	Banker	Bank President	Bank President Director Boone Bank & Trust, Boone	T.P.B. Properties, Inc.	0.05%	None	T.P.B. Prop., Inc.	33%
Scott T. Bauer Ames, Iowa	Banker	Bank President	Bank President Director First National Bank, Ames	N/A	6.52%	None	N/A	N/A
Kevin G. Deardorff Ames, Iowa	Banker	V.P. Technology	N/A	N/A	0.11%	None	N/A	N/A