



Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

i. Greg W. Mullins

Name of the Holding Company Director and Official

CFO/Sec./Treas./Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

Greg W. Mullins, CFO/Sec./Treas.

Signature of Holding Company Director and Official

02/09/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- Is included with the FR Y-6 report
- will be sent under separate cover
- Is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1206052  
 C.I. \_\_\_\_\_

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Burt Bancshares, Inc.

Legal Title of Holding Company

122 Walnut St., P.O. Box 68

(Mailing Address of the Holding Company) Street / P.O. Box

<u>Burt</u>	<u>IA</u>	<u>50511</u>
City	State	Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Greg W. Mullins CFO/Sec./Treas.

Name Title

515-295-9501

Area Code / Phone Number / Extension

515-295-7233

Area Code / FAX Number

gregm@bankssb.com

E-mail Address

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Burt Bancshares, Inc.  
F.R.Y. -6  
December 31, 2015

REPORT ITEM 2: ORGANIZATION CHART

2 (a) The organizational chart for Burt Bancshares, Inc. is as follows:



Footnote (All entities do not have LEI)

Results: A list of branches for your holding company: BURT BANCSHARES, INC. [1206032] of BURT, IA.  
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.  
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.  
 Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.  
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.  
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape or entallion, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.  
 The FR Y-10 report may be submitted in a hard copy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	750846	SECURITY STATE BANK	1 EAST STATE STREET	ALGONA	IA	50511	KOSSUTH	UNITED STATES	10080	0	SECURITY STATE BANK	750846	
OK		Full Service	4553193	SECURITY STATE BANK CENTRAL PARK OFFICE	801 EAST STATE STREET	ALGONA	IA	50511	KOSSUTH	UNITED STATES	Not Required	Not Required	SECURITY STATE BANK	750846	
OK		Full Service	2962223	WALNUT BRANCH	122 WALNUT STREET	BURT	IA	50522	KOSSUTH	UNITED STATES	357382	2	SECURITY STATE BANK	750846	
OK		Full Service	3523386	DEWITT STREET BRANCH	102 DEWITT STREET	LU VERNE	IA	50560	KOSSUTH	UNITED STATES	235617	1	SECURITY STATE BANK	750846	

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Burt Bancshares, Inc.  
Burt, IA  
Fiscal Year Ending December 31, 2015

## Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as-of</u> fiscal year end.			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year.		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
William D. & Janice M. Mullins Algona, IA, USA	USA	150,000 - 61.73% Common	N/A	N/A	N/A
Janice M. Mullins Algona, IA, USA	USA	15,000 - 6.18% Common			
Lynn R. Bierstedt Lone Rock, IA, USA	USA	25,000 - 10.28% Common			
Roxann J. Elsey Bettendorf, IA, USA	USA	25,000 - 10.28% Common			
Greg W. Mullins Algona, IA, USA	USA	5,000 - 2.06% Common			
Jill R. Stark Maryland Height, MO, USA	USA	5,000 - 2.06% Common			

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Burt Bancshares, Inc.  
 Burt, IA  
 Fiscal Year Ending December 31, 2015

Report Item 4: Insiders  
 (1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
William D. Mullins Algona, IA, USA	Banker	President and Director	Chairman and Director, Security State Bank	Secretary and Director, 7-M Co.	61.73% None	None	7-M Co. (31%)
Janice M. Mullins Algona, IA, USA	Retired	Director	None	None	6.18% Individually 61.73% None	None	N/A
Greg W. Mullins Algona, IA, USA	Banker	CFO/Secretary/ Treasurer and Director	President/CEO and Director Security State Bank	None	2.06%	None	N/A