

Board of Governors of the Federal Reserve System



COPY



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, HARRY C CALCUTT III

Name of the Holding Company Director and Official

CHAIRMAN/PRESIDENT

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

Signature of Holding Company Director and Official

2/3/16

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID  
C.I.

124 5666

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

CENTRAL-STATE BANCORP, INC.

Legal Title of Holding Company

PO BOX 1636

(Mailing Address of the Holding Company) Street / P.O. Box

TRAVERSE CITY MI 49685

City State Zip Code

416 E FRONT ST., TRAVERSE CITY, MI 49686

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

TINA M BROWN

BOOKKEEPER

Name

Title

231-399-0377

Area Code / Phone Number / Extension

231-943-2545

Area Code / FAX Number

tbrown@cs-bancorp.com

E-mail Address

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

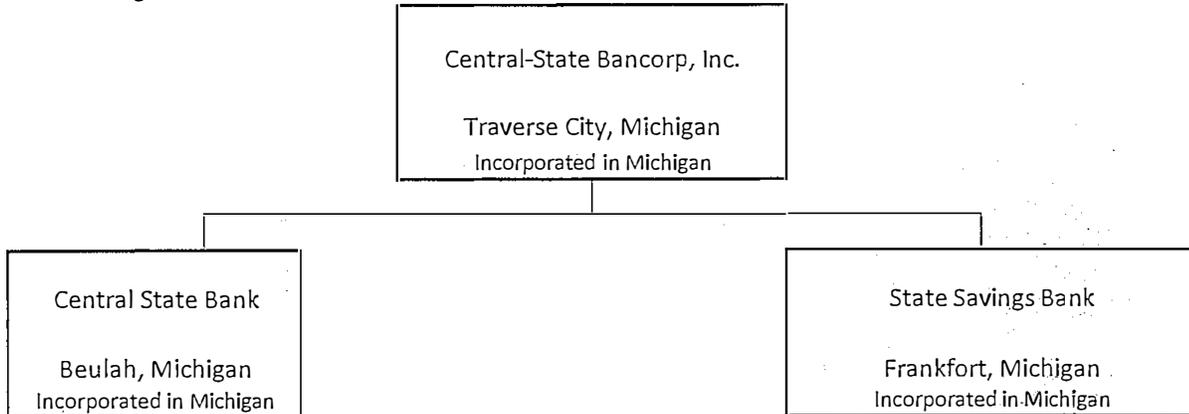
Form FR Y-6

Central-State Bancorp, Inc.  
Traverse City, Michigan  
Fiscal year Ending December 31, 2015

Report Item

1: The bank holding company prepares an annual report for its shareholders.  
The 12/31/15 report is not yet complete. We will forward on to you when complete.

2a: Organizational Chart



No branch LEI's to report at this time.

Central-State Bancorp, Inc. owns 100% of the issued and outstanding common stock of the above corporations.

2b: Branch Listing provided to the Federal Reserve Bank via email.

Results: A list of branches for your holding company: CENTRAL-STATE BANCORP, INC. (1245666) of TRAVERSE CITY, MI.  
The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

**Reconciliation and Verification Steps**

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

**Actions**

**OK:** If the branch information is correct, enter 'OK' in the Data Action column.

**Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

**Close:** If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

**Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

**Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	682545	CENTRAL STATE BANK	49 SOUTH BENZIE BOULEVARD	BEULAH	MI	49617	BENZIE	UNITED STATES	9200	0	CENTRAL STATE BANK	682545	
OK		Full Service	2065227	BENZONIA OFFICE	1669 SOUTH BENZIE HIGHWAY	BENZONIA	MI	49616	BENZIE	UNITED STATES	254104	2	CENTRAL STATE BANK	682545	
OK		Full Service (Head Office)	22543	STATE SAVINGS BANK	703 MAIN STREET	FRANKFORT	MI	49635	BENZIE	UNITED STATES	5199	0	STATE SAVINGS BANK	22543	
OK		Full Service	3116760	11470 SOUTH LEELANAU HIGHWAY OFFICE	11470 SOUTH LEELANAU HIGHWAY	EMPIRE	MI	49630	LEELANAU	UNITED STATES	362785	1	STATE SAVINGS BANK	22543	

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Central-State Bancorp, Inc.  
 Traverse City, MI  
 Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as-of</u> fiscal year end.			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year.		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
The Harry Calcutt Trust	USA	32,101 - 15.80% common stock	None		
Harry C. Calcutt III, Harvey L. Calcutt and William B. Calcutt Trustees					
(The shares are voted by Harry C. Calcutt III)					
Harry C. Calcutt III	USA	48874 - 23.76% common stock			
Harvey L. Calcutt	USA	21,409 - 10.54% common stock			
William B. Calcutt	USA	20,548 - 10.11% common stock			
Mary C. Byl	USA	18,114 - 8.92% common stock			

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Central State Bancorp, Inc.  
 Traverse City, MI  
 Fiscal Year Ending December 31, 2015

Report Item 4: Insiders  
 (1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Harry C. Calcutt III	None	Chairman, Director, President & CEO	None	N/A	23.76%	None	N/A
William B. Calcutt	Attorney	Director/ Vice President	None	N/A	10.11%	None	N/A
Paul C. Patterson	None	Director/Treasurer	None	N/A	0.16%	None	N/A
Norm Campbell	Bank President	Director/Secretary	President (State Savings Bank)	N/A	1.32%	None	N/A
Harvey L. Calcutt	None	None	None	N/A	10.54%	None	N/A
Patrick Griffin	None	Director	None	N/A	0%	None	N/A
Harry Calcutt Trust Trustees:	None	None	None	N/A	15.8%	None	N/a
Harry C. Calcutt III	See above						
William B Calcutt	See above						
Harvey L. Calcutt	See above						