



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Clark Cunningham

Name of the Holding Company Director and Official

Treasurer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1131424
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Community State Bancorporation 1131424

Legal Title of Holding Company

1812 Highway Blvd.

(Mailing Address of the Holding Company) Street / P.O. Box

<u>Spencer</u>	<u>Iowa</u>	<u>51301-2211</u>
City	State	Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Clark Cunningham Treasurer

Name Title

712-262-3030

Area Code / Phone Number / Extension

712-262-0798

Area Code / FAX Number

ccunningham@ecommunitybank.org

E-mail Address

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

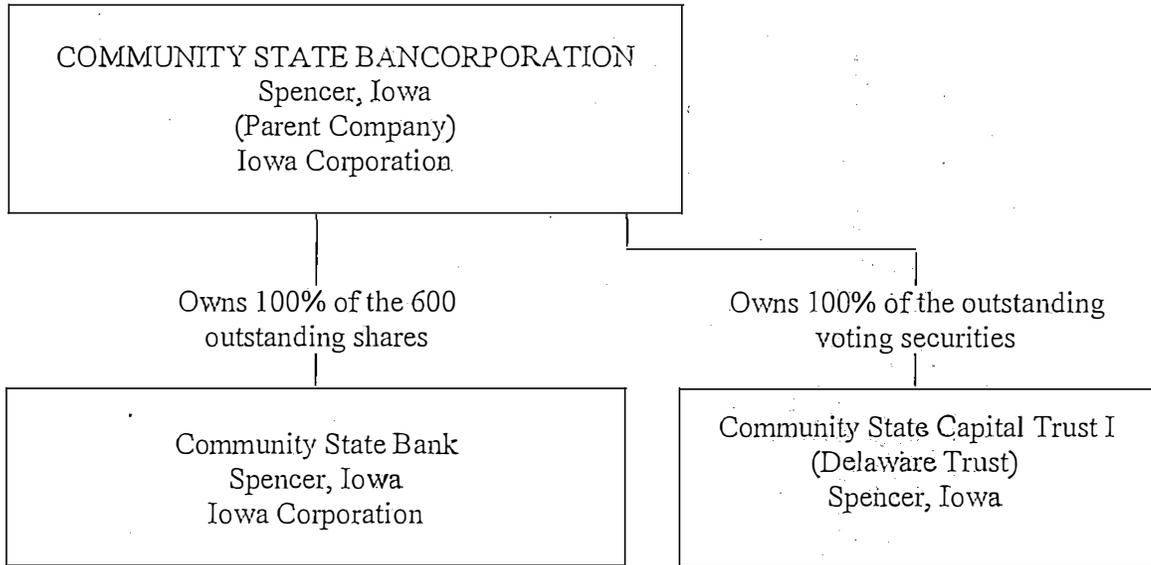
COMMUNITY STATE BANCORPORATION
ANNUAL REPORT FORM FR Y-6

Report Items:

1. Annual Report to Shareholders

Parent Company Only financial statements are enclosed.

2a. Organization Chart



None of the entities in the organization chart maintain a Legal Entity Identifier.

2b. Domestic Branch Listing

There are no corrections to the Domestic Branch Listing submitted to BranchReview@chi.frb.org.

Results: A list of branches for your holding company: **COMMUNITY STATE BANCORPORATION (1131424)** of **SPENCER, IA**.
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok		Full Service (Head Office)	849348	COMMUNITY STATE BANK	1812 HIGHWAY BOULEVARD	SPENCER	IA	51301	CLAY	UNITED STATES	183	0	COMMUNITY STATE BANK	849348	
ok		Full Service	3524123	ALBERTY CITY BRANCH	300 MAIN STREET	ALBERT CITY	IA	50510	BUENA VISTA	UNITED STATES	181379	2	COMMUNITY STATE BANK	849348	
ok		Full Service	203744	WEBB BRANCH	115 MAIN STREET	WEBB	IA	51366	CLAY	UNITED STATES	10731	1	COMMUNITY STATE BANK	849348	

3. Security Holders

- (1) Listing of security holders that directly or indirectly own, control, or hold with power to vote 5% or more of any class of voting shares of the bank holding company as of fiscal year ending December 31, 2015.

<u>Name and Address</u>	<u>Citizenship</u>	<u>Voting Securities</u>	
		<u>Number of Shares</u>	<u>Percentage Ownership</u>
John Hopkins Venice, Florida	U.S.A.	1,425	16.43%
John Cotton Spencer, Iowa	U.S.A.	750	8.65%
Steven A. Grell Spencer, Iowa	U.S.A.	750	8.65%
David M Hultgren Living Trust David Hultgren, Trustee Spirit Lake, Iowa	U.S.A.	750	8.65%
Gary Grave Spencer, Iowa	U.S.A.	750	8.65%
Bruce Tamisiea Spencer, Iowa	U.S.A.	750	8.65%
Bruce Nystrom Milford, Iowa	U.S.A.	750	8.65%
Bovee Trust Michael Bovee, Trustee Spencer, Iowa	U.S.A.	750	8.65%
Clark J. Cunningham Spencer, Iowa	U.S.A.	750	8.65%
J. Scott Simpson Spencer, Iowa	U.S.A.	750	8.65%

The Company does not have any options, warrants or rights that can be converted into or exercised for voting securities.

- (2) List any security holders not listed in section 3(1) that owned or controlled 5% or more of any class of voting securities in the bank holding company during the fiscal year for which this report is being filed.

None

COMMUNITY STATE BANCORPORATION (Continued)

4. Insiders

Listing of bank holding company principal security holders, directors, trustees, partners, executive officers or persons exercising similar functions, regardless of title or compensation.

(1) Name and address:	Steven A. Grell Spencer, IA 51301	David M. Hultgren Living Trust David M. Hultgren, Trustee Spirit Lake, IA 51360
(2) Principal occupation:	Banker	Business Owner
(3) Title or position with:		
(a) The bank holding company	Chairman, President and Director	Director
(b) Bank subsidiaries:		
Community State Bank	Chairman and Director	Director
(c) Similar connections with other business companies:		
Northwest Equipment, Inc.		President
Hultgren Brothers		Partner
DMH Rental		President
Deere Acres		Partner
NYC 2014, LLC		Manager/Member
Two Young Bucks, LLC		Manager/Member
Iowa Lakes Capital, LLC	Officer and Director	
(4) Number of shares and percentage of each class of voting securities held with power to vote:		
(a) The bank holding company:		
Common	750 shares (8.65%)	750 shares (8.65%)
(b) Subsidiaries of the bank holding company:	None	None
(c) Any other business company if 25% or more of voting securities are held:	None	
Northwest Equipment, Inc.		(50.0%)
Hultgren Brothers		(33.3%)
DMH Rental		(100.0%)
Deere Acres		(25.0%)
NYC 2014, LLC		(100.0%)
Two Young Bucks, LLC		(80.0%)

COMMUNITY STATE BANCORPORATION (Continued)

4. Insiders

Listing of bank holding company principal shareholders, directors, trustees, partners, executive officers or persons exercising similar functions, regardless of title or compensation.

(1) Name and address:	Gary Grave Spencer, IA 51301	Alan Patten Webb, IA 51366
(2) Principal occupation:	Farm Manager	Farmer
(3) Title or position with:		
(a) The bank holding company	Director	Director
(b) Bank subsidiaries: Community State Bank	Director	Director and Trust Officer
(c) Similar connections with other business companies: NW IA Energy, LLC I.F.I., LLC	Member	Member/President
(4) Number of shares and percentage of each class of voting securities held with power to vote:		
(a) The bank holding company: Common	750 shares (8.65%)	250 shares (2.88%)
(b) Subsidiaries of the bank holding company:	None	None
(c) Any other business company if 25% or more of voting securities are held: NW IA Energy, LLC	None	(25%)

COMMUNITY STATE BANCORPORATION (Continued)

4. Insiders

Listing of bank holding company principal shareholders, directors, trustees, partners, executive officers or persons exercising similar functions, regardless of title or compensation.

(1) Name and address:	J. Scott Simpson Spencer, IA 51301	John W. Hopkins Venice, FL 34285
(2) Principal occupation:	Insurance	Retired
(3) Title or position with:		
(a) The bank holding company	Director	None
(b) Bank subsidiaries: Community State Bank	Senior Vice President and Director	None
(c) Similar connections with other business companies: Jass Properties, Inc. Fazz's Hot Sauce	Vice President Partner	None
(4) Number of shares and percentage of each class of voting securities held with power to vote:		
(a) The bank holding company: Common	750 shares (8.65%)	1,425 shares (16.43%)
(b) Subsidiaries of the bank holding company:	None	None
(c) Any other business company if 25% or more of voting securities are held: Jass Properties, Inc. Fazz's Hot Sauce	(50%) (50%)	None

COMMUNITY STATE BANCORPORATION (Continued)

4. Insiders

Listing of bank holding company principal shareholders, directors, trustees, partners, executive officers or persons exercising similar functions, regardless of title or compensation.

(1) Name and address:	Bruce Nystrom Milford, IA 51351	Bruce Tamisiea Spencer, IA 51360
(2) Principal occupation:	Business Owner	Business Owner
(3) Title or position with:		
(a) The bank holding company	Director	Director
(b) Bank subsidiaries:		
Community State Bank	Director	Director
(c) Similar connections with other business companies:		
Nystrom Leasing, Inc.	President	
Nystrom Development, LLC	Manager / Member	
Tecton Industries, Inc.		President
Equilease Partners		General Partner
Iowa Capital Investment Corp		Director
Iowa Designated Investor Corp		Director
Iowa Development Board, LC		Governing Director
(4) Number of shares and percentage of each class of voting securities held with power to vote:		
(a) The bank holding company:		
Common	750 shares (8.65%)	750 shares (8.65%)
(b) Subsidiaries of the bank holding company:	None	None
(c) Any other business company if 25% or more of voting securities are held:		
Nystrom Leasing, Inc.	(100%)	
Nystrom Development, LLC	(100%)	
Tecton Industries, Inc.		(100%)
Equilease Partners		(50%)
Trilogy Ventures, LLC		(33%)
Good Blogs, LLC		(33%)

COMMUNITY STATE BANCORPORATION (Concluded)

4. Insiders

Listing of bank holding company principal shareholders, directors, trustees, partners, executive officers or persons exercising similar functions, regardless of title or compensation.

(1) Name and address:	Clark J. Cunningham Spencer, IA 51301	Adam Binder Greenville, IA 51343
(2) Principal occupation:	Banker	Farmer
(3) Title or position with:		
(a) The bank holding company	Treasurer, Secretary Vice President and Director	Director
(b) Bank subsidiaries:		
Community State Bank	President, CEO and Director	Director
(c) Similar connections with other business companies:		
Cunningham Family Farm, LLC	Member/President	
Greenleaf Agronomy, LLC		Member/President
(4) Number of shares and percentage of each class of voting securities held with power to vote:		
(a) The bank holding company:		
Common	750 shares (8.65%)	250 shares (2.88%)
(b) Subsidiaries of the bank holding company:	None	None
(c) Any other business company if 25% or more of voting securities are held:		
Cunningham Family Farm, LLC (50%)		
Greenleaf Agronomy, LLC		(33%)