

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Roger Winslow

Name of the Holding Company Director and Official
President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies*, (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Roger Winslow

Signature of Holding Company Director and Official

3/15/2016

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1142372
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015.

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Cornerstone Financial Services Group, Inc. 1142372

Legal Title of Holding Company

320 Church Street

(Mailing Address of the Holding Company) Street / P.O. Box

Ottumwa Iowa 52501

City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Tim Breitbach CPA

Name Title

515-244-0266

Area Code / Phone Number / Extension

515-288-8350

Area Code / FAX Number

tbreitbach@rothcpa.com

E-mail Address

www.sosb-ia.com

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

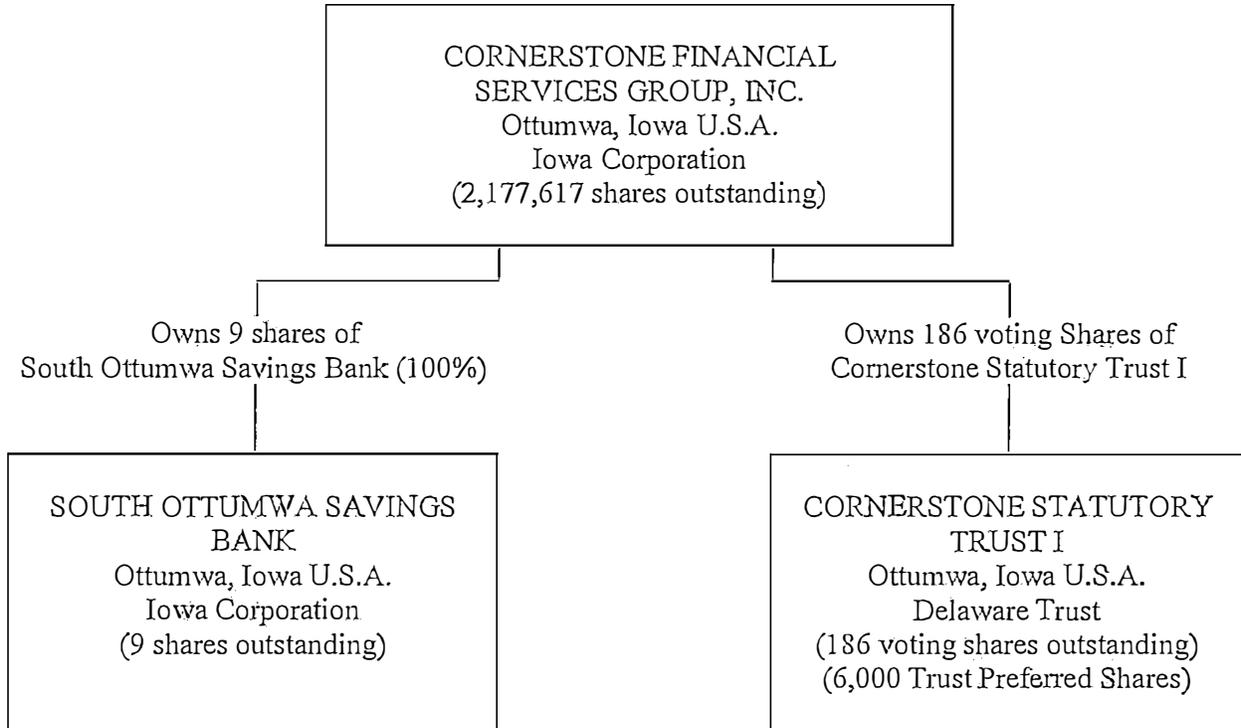
No

CORNERSTONE FINANCIAL SERVICES GROUP, INC.

1. Annual Report to Shareholders

Consolidated financial statements for the years ended December 31, 2015 and 2014 are attached to this report. Condensed financial information of the Parent Company is included in the notes to the consolidated financial statements.

2a. Organization Chart



None of the entities that are included in the organization chart maintain a Legal Entity Identifier.

2b. Domestic Branch Verification

There were no changes to report on the Domestic Branch Listing that was submitted to BranchReview@chifrb.org.

Results: A list of branches for your holding company: **CORNERSTONE FINANCIAL SERVICES GROUP, INC. (11-23-2) of OTTUMWA, IA.**
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
 To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the **FR Y-10 Online application** - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comment
OK		Full Service (Head Office)	75446	SOUTH OTTUMWA SAVINGS	320 CHURCH STREET	OTTUMWA	IA	52501	WAPELLO	UNITED STATES	5826	0	SOUTH OTTUMWA SAVINGS	75446	
OK		Full Service	2606675	101 MAIN STREET BRANCH	101 MAIN STREET	HEDRICK	IA	52563	KEOKUK	UNITED STATES	232640	6	SOUTH OTTUMWA SAVINGS	75446	
OK		Full Service	3497414	NORTH COURT STREET BRANCH	2525 NORTH COURT	OTTUMWA	IA	52501	WAPELLO	UNITED STATES	363343	4	SOUTH OTTUMWA SAVINGS	75446	
OK		Full Service	625449	WEST LIBERTY BRANCH	101 EAST 4TH STREET	WEST LIBERTY	IA	52776	MUSCATINE	UNITED STATES	Not Required	Not Required	SOUTH OTTUMWA SAVINGS BANK	75446	

3(1) Shareholders.

Listing of shareholders that directly or indirectly own, control or hold with power to vote 5% or more of any class of voting shares of the bank holding company as of the fiscal year ending December 31, 2015:

<u>Name and Address</u>	<u>Citizenship</u>	<u>Shares</u>	<u>Percentage</u>
Donald D. Berg, Ottumwa, IA	U.S.A.	521,508.5	23.9%
Roger Winslow, Corydon, IA	U.S.A.	1,100,000	50.5%
Penny Berg, Coralville, IA	U.S.A.	521,508.5	23.9%

3(2) Listing of any shareholder not listed in section 3(1) above that owned or controlled 5% or more of any class of voting securities in the bank holding company during 2015.

None

4. Insiders

Listing of bank holding company principal shareholders, directors, trustees, partners, executive officers or persons exercising similar functions, regardless of title or compensation.

(1) Name and address:	Donald D. Berg, Ottumwa, Iowa U.S.A.	Roger Winslow, Corydon, Iowa U.S.A.	Penny Berg, Coralville, Iowa U.S.A.	Jan Winslow, Corydon, Iowa U.S.A.
(2) Principal occupation:	Orthopedic Surgeon	Executive	Investor	Executive
(3) Title or position with:				
(a) The bank holding company:	Chairman and Director	President, Secretary, Treasurer and Director	Vice President and Director	Director
(b) All subsidiaries of the bank holding company: South Ottumwa Savings Bank	Chairman and Director	Director	Director	None
(c) Any other business	Owner, Donald D. Berg, M.D., P.C.; President, Berg Enterprises, Inc.	Director and Chairman, Richardson Molding, Inc.	None	None
(4) Number of shares and percentage of each class of voting securities held with power to vote.				
(a) The bank holding company:	521,508.5 (23.9%)	1,100,000 (50.5%)	521,508.5 (23.9%)	None
(b) All subsidiaries of the bank holding company: South Ottumwa Savings Bank	None	None	None	None
(c) Any other company if 25% or more of voting securities are held:	Donald D. Berg, M.D. P.C., (100%) Berg Enterprises, Inc. (100%)	Richardson Molding, Inc. (100%)	None	None