



COPY

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Timothy M Ward

Name of the Holding Company Director and Official

CEO, Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Timothy M. Ward 3/18/16
Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1129467
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Eastern Michigan Financial Corporation

Legal Title of Holding Company

65 N Howard Avenue, P.O. Box 139

(Mailing Address of the Holding Company) Street / P.O. Box

Croswell MI 48422
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Karen Lord SVP/CFO

Name Title

810-398-5135

Area Code / Phone Number / Extension

810-679-3824

Area Code / FAX Number

klord@easternmichiganbank.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

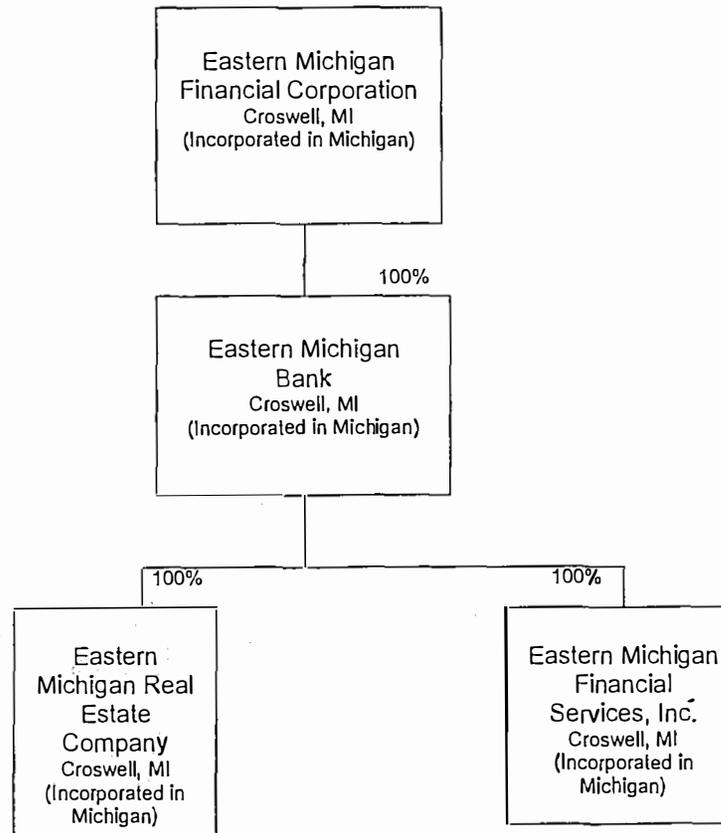
No

Form FR Y-6

Eastern Michigan Financial Corporation
Croswell, MI
Fiscal Year Ended December 31, 2015

Item 1 The BHC does prepare an annual report for its shareholders.
Enclosed is a copy of the annual report.

Item 2a Organization Chart:



(The above includes all holdings of the BHC which are all reportable on the FR Y-10.)
All entities do not have LEI.

Results: A list of branches for your depository institution: EASTERN MICHIGAN BANK (ID_RSSD: 643340).
 This depository institution is held by EASTERN MICHIGAN FINANCIAL CORPORATION (1129467) of CROSWELL, MI.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
 Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDICUNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDICUNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	643340	EASTERN MICHIGAN BANK	65 NORTH HOWARD AVENUE	CROSWELL	MI	48422-01	SANILAC	UNITED STATES	646	0	EASTERN MICHIGAN BANK	643340	
OK		Full Service	2058630	CROSWELL OFFICE	37 NORTH HOWARD AVENUE	CROSWELL	MI	48422	SANILAC	UNITED STATES	Not Required	Not Required	EASTERN MICHIGAN BANK	643340	
OK		Full Service	971249	3636 MAIN STREET OFFICE	3636 MAIN STREET	DECKERVILLE	MI	48427	SANILAC	UNITED STATES	235275	8	EASTERN MICHIGAN BANK	643340	
OK		Full Service	3114720	FORT GRATIOT OFFICE	3061 KRAFT ROAD	FORT GRATIOT	MI	48059	ST CLAIR	UNITED STATES	365919	10	EASTERN MICHIGAN BANK	643340	
OK		Full Service	2058005	LAKEPORT OFFICE	7090 LAKESHORE ROAD	LAKEPORT	MI	48059	ST CLAIR	UNITED STATES	186829	2	EASTERN MICHIGAN BANK	643340	
OK		Full Service	2057558	5446 MAIN STREET OFFICE	5446 MAIN STREET	LEXINGTON	MI	48450-93	SANILAC	UNITED STATES	186828	1	EASTERN MICHIGAN BANK	643340	
OK		Full Service	3564277	MARYSVILLE BRANCH	2970 GRATIOT	MARYSVILLE	MI	48040	ST CLAIR	UNITED STATES	465218	11	EASTERN MICHIGAN BANK	643340	
OK		Full Service	2415345	1728 MAIN STREET OFFICE	1728 MAIN STREET	MINDEN CITY	MI	48456	SANILAC	UNITED STATES	222675	9	EASTERN MICHIGAN BANK	643340	
OK		Full Service	2415336	600 WATER STREET OFFICE	600 WATER STREET	PORT HURON	MI	48060-44	ST CLAIR	UNITED STATES	186832	5	EASTERN MICHIGAN BANK	643340	
OK		Full Service	2060277	324 SOUTH SANDUSKY ROAD OFFICE	324 SOUTH ELK STREET	SANDUSKY	MI	48471-13	SANILAC	UNITED STATES	235274	7	EASTERN MICHIGAN BANK	643340	

Report Item 3

FR Y-6

Eastern Michigan Financial Corporation
 Crosswell, Michigan
 December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of 12/31/15.			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/15.		
(1)(a) Names & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Names & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Straffon Family LTD Partership Denver, CO	USA	80,640 Common Stock 7.04%	None	None	None

FR Y-6

Eastern Michigan Financial Corporation
 Croswell, Michigan
 December 31, 2015

Report Item 4: Insiders

(1) (2) (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c) List names of other companies if 25% or more of voting securities are held
Timothy M Ward Port Huron, MI	N/A	Director, CEO & Vice Chairperson	Director, Vice Chairperson & CEO, Eastern Michigan Bank Director, Pres & Chairperson, Eastern Michigan Financial Services, Inc. Director, Pres. & Chairperson, Eastern Michigan Real Estate Co.	N/A	2.17%	N/A	N/A
William G. Oldford St. Clair, MI	N/A	Director & President	Director & President, Eastern Michigan Bank		0.09%	N/A	Oldford Marina, Inc. (29%) Trisib Investment, Inc. (33%) William & Phyllis Oldford Trust UAD 3/5/1985 (100%) William & Phyllis Oldford Trust UAD 7/15/1999 (100%)
Karen M. Lord Burtchville, MI	N/A	SVP, CFO	SVP & CFO, Eastern Michigan Bank Director, VP & Treasurer, Eastern Michigan Real Estate Co. VP & Treasurer, Eastern Michigan Financial Services Inc.	N/A	1.06%	N/A	N/A
Ann E. Matthews Croswell, MI	N/A	SVP & Secretary	Senior Vice President, Operations, Eastern Michigan Bank Director, VP & Secretary, Eastern Michigan Real Estate Co. Director, VP & Secretary, Eastern Michigan Financial Services, Inc.	N/A	0.61%	N/A	N/A
Earl E. DesJardins Port Huron, MI	Retired Engineer	Director & Chairman	Director & Chairman, Eastern Michigan Bank	N/A	0.90%	N/A	N/A
Bradley D. Apsey Deckerville, MI	Funeral Director	Director	Director, Eastern Michigan Bank	N/A	0.13%	N/A	Apsey Funeral Home (100%) AP&S Investments (33.3%)
Karen S. Flanagan Sandusky, MI	Farmer	Director	Director, Eastern Michigan Bank	N/A	0.28%	N/A	N/A
Ann Randall Kendrick Marysville, MI	Funeral Director, CPA	Director	Director, Eastern Michigan Bank	N/A	0.25%	N/A	Pollock Randall Funeral Home (100%) Marysville Funeral Home (100%) Pillar Cremation Services (100%) Karrer Simpson Funeral Home (100%)
Patricia W. Ryan Port Huron, MI	Retired CPA	Director	Director, Eastern Michigan Bank	N/A	0.32%	N/A	N/A
George J. McNaughton Croswell, MI	Farmer	Director	Director, Eastern Michigan Bank	N/A	0.16%	N/A	McNaughton Brothers Farms (50%)
Kathlene M. Partaka Lexington, MI	Retired Banker	Director	Director, Eastern Michigan Bank	N/A	0.66%	N/A	N/A
John C. Williams Croswell, MI	Retired	Director	Director, Eastern Michigan Bank	N/A	0.55%	N/A	N/A