



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

n/a

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Roy J. Budlong

Name of the Holding Company Director and Official

Director and President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

First American Bankshares, Inc.

Legal Title of Holding Company

70 North Main Street/P.O. Box 218

(Mailing Address of the Holding Company) Street / P.O. Box

Fort Atkinson

WI

53538

City

State

Zip Code

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Sherry L. McKee

Vice President/Cashier

Name

Title

920-563-6616 3028

Area Code / Phone Number / Extension

920-563-6615

Area Code / FAX Number

smckee@bankwithpremier.com

E-mail Address

www.bankwithpremier.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

02/17/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

Does the reporter request confidential treatment for any portion of this submission?

- Yes Please identify the report items to which this request applies:
 - In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 - The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
- No

For Federal Reserve Bank Use Only

RSSD ID

1141629

C.I.

FIRST AMERICAN BANKSHARES, INC.
70 NORTH MAIN STREET
FORT ATKINSON, WI 53538

Annual Report of Bank Holding Companies - FR Y-6
Fiscal Year End December 31, 2015

Report Item 1(a) – Form 10-K
Not applicable

Report Item 1(b) – Annual Report to Shareholders
Statements Attached

Report Item 2a – Organization Chart

First American Bankshares, Inc.
70 North Main Street
Fort Atkinson, WI 53538
U.S.A.
Incorporated in Wisconsin

*73,374 shares outstanding; 90,000 shares authorized
84,420 shares issued*

PremierBank
70 North Main Street
Fort Atkinson, WI 53538
U.S.A.
100% ownership
Incorporated in Wisconsin

*all 90,000 authorized and outstanding shares owned
by First American Bankshares, Inc.*

First American Investment Co.
3320 W. Sahara Ave., Suite 380
Las Vegas, NV 89102
U.S.A.
100% ownership by PremierBank
Incorporated in Nevada

*Nevada subsidiary – all 1,000 authorized and
outstanding shares owned by PremierBank.*

All entities do not have an LEI

Report Item 2b – Office/Branch Verification
Branch Listing e-mailed to BranchReview@chi.frb.org

Results: A list of branches for your depository institution: PREMIERBANK (IQ_RSSD: 907547).
 This depository institution is held by FIRST AMERICAN BANKSHARES, INC. (1141629) of FORT ATKINSON, WI.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the Data Action column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed Instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	907547	PREMIERBANK	70 NORTH MAIN STREET	FORT ATKINSON	WI	53538	JEFFERSON	UNITED STATES	3560	0	PREMIERBANK	907547	
OK		Full Service	3301258	1505 MADISON AVENUE BRANCH	1505 MADISON AVENUE	FORT ATKINSON	WI	53538	JEFFERSON	UNITED STATES	358839	6	PREMIERBANK	907547	
OK		Limited Service	2100669	NORTH MOTOR BRANCH	100 EAST SHERMAN AVENUE	FORT ATKINSON	WI	53538	JEFFERSON	UNITED STATES	207448	1	PREMIERBANK	907547	
OK		Limited Service	2246174	SOUTH MOTOR BRANCH	910 SOUTH MAIN STREET	FORT ATKINSON	WI	53538	JEFFERSON	UNITED STATES	207449	2	PREMIERBANK	907547	
OK		Full Service	533245	320 SOUTH CENTER AVENUE BRANCH	320 SOUTH CENTER AVENUE	JEFFERSON	WI	53549	JEFFERSON	UNITED STATES	6396	4	PREMIERBANK	907547	
OK		Limited Service	2246213	JEFFERSON SOUTH BRANCH	1491 SOUTH HIGHWAY 26	JEFFERSON	WI	53549	JEFFERSON	UNITED STATES	221683	5	PREMIERBANK	907547	
OK		Full Service	2561578	JOHNSON CREEK BRANCH	100 GRELL LANE	JOHNSON CREEK	WI	53038	JEFFERSON	UNITED STATES	207450	3	PREMIERBANK	907547	
OK		Full Service	121745	SULLIVAN BRANCH	154 MAIN STREET	SULLIVAN	WI	53178	JEFFERSON	UNITED STATES	424192	7	PREMIERBANK	907547	

FIRST AMERICAN BANKSHARES, INC.
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Report Item 3(1) – Shareholders with holdings of 5% or more as of fiscal year end.

1. (a) David P. Bienfang
Fort Atkinson, WI 53538

(b) U.S.A.

(c) 7,284 9.93%

2. (a) James S. Schafer
Fort Atkinson, WI 53538

(b) U.S.A.

(c) 8,887 12.11%

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Report Item 3(1) – Shareholders (continued)

3. (a) Firfor & Co. (nominee)
 Fort Atkinson, WI 53538

(b) U.S.A.

(c) 4,854 6.62%

Beneficiary owner of Nominee Stock Foundation

1. Fort Atkinson Community Foundation	690	0.94%
2. Milton Lorman Marital Trust	50	0.07%
3. Donley V. Henning IRA	133	0.18%
4. Susan S. Heimark Living Trust	100	0.14%
5. Kristin K. Lee Living Trust	100	0.14%
6. Steven J. Schafer Living Trust	205	0.28%
7. Sundt Management Trust	50	0.07%
8. David Luiser	12	0.02%
9. Henrietta G. Tuttle Living Trust	810	1.10%
10. James H. Polk	145	0.20%
11. Schafer Living Trust #2	100	0.14%
12. Thomas Jones	150	0.20%
13. Gaylin F. Morgan Living Trust	55	0.07%
14. Richard A. Meier Roth IRA	154	0.21%
15. Jodi B. Budlong Roth IRA	29	0.04%
16. Roy J. Budlong Roth IRA	146	0.20%
17. Agent for Darryl Reuhl Living Trust	80	0.11%
18. Margaret Jones	114	0.16%
19. Kerschensteiner Life Trust	1000	1.36%
20. DP Bienfang CRT	149	0.20%
21. Susan Polk IRA	55	0.07%
22. Rainbow Hospice Foundation	17	0.02%
23. Diane Boss Rev Living Trust	510	0.70%

All Addresses of Beneficiary Owners
 Fort Atkinson, WI 53538
 All Beneficiary Owners are U.S.A. Citizens

3. (2) Shareholders with holdings of 5% or more during the fiscal year – none.

FIRST AMERICAN BANKSHARES, INC.
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Report Item 4 - Directors and Officers

1.	2.	3a.	3b.	3c.	4a.	4b.	4c.	
Name & Address	Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries	Title & Position with Other Businesses	Percentage of Voting Shares in Bank Holding Company	Percentage of Voting Shares in Subsidiaries	Names of other companies if 25% or more of voting securities are held	% of voting held
David P. Bienfang Fort Atkinson, WI 53538	n/a	Chairman	Board of Directors Loan Officer PremierBank	n/a	9.93%	n/a	Bienfang's Bar, Inc.	100%
James S. Schafer Fort Atkinson, WI 53538	n/a	n/a	Honorary Director PremierBank	n/a	12.11%	n/a	n/a	n/a
Roy J. Budlong Fort Atkinson, WI 53538	n/a	President	Board of Directors Executive Vice President PremierBank	n/a	0.93%	n/a	n/a	n/a
Russ Turk Fort Atkinson, WI 53538	n/a	Secretary	EVP PremierBank	n/a	0.00%	n/a	n/a	n/a
Randall S. Knox Jefferson, WI 53549	Vice President of Finance Publishing Company	n/a	Board of Directors PremierBank	Vice President of Finance W.D. Hoard Co.	4.73%	n/a	D.B Oak Limited Partnership Cosmo & Cooper LLC 88 Underground LLC TARRA LLC	87.50% 100% 100% 96%
Robert V. Leslie Fort Atkinson, WI 53538	President Trucking Company	n/a	Board of Directors PremierBank	President Fort Transportation Co.	1.98%	n/a	Fort Transportation & Service Co. Int Fortrans, Inc R&H Services, Inc. Leslie Storage Company R&H Rentals LLC	63% 63% 63% 50% 90%
William R. Wettstein Janesville, WI 53545	Business Consultant Mobile Storage Manufacturing	n/a	Board of Directors PremierBank	Business Consultant Spacesaver Corp.	0.14%	n/a	AConsulting LLC	100%
Philip Jones Fort Atkinson, WI 53538	President & CEO Pork Processing Company	n/a	Board of Directors PremierBank	President & CEO Jones Dairy Farm	0.33%	n/a	n/a	n/a
Sally O' Brien Jefferson, WI 53549	President Printing Company	n/a	Board of Directors PremierBank	President Badger Press, Inc.	0.01%	n/a	Badger Press, Inc.	100%
Robert Neibler Jefferson, WI 53549	Owner/Pharmacist Drug Store	n/a	Board of Directors PremierBank	Owner/Pharmacist The Drug Store	0.10%	n/a	Mueller Drugs, Inc. Wanico, LLC	100% 45%
Fred Negus Jefferson, WI 53549	President Packaging Company	n/a	Board of Directors PremierBank	President Wisconsin Packaging Company	0.74%	n/a	Wisconsin Packaging FWN Leasing FNJ Leasing WPC LLC	53% 75% 100% 10%