

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Bradley W Robson

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

3/29/16

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

1204887

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

NA

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

First Belmond Bancorporation

Legal Title of Holding Company

PO Box 39

(Mailing Address of the Holding Company) Street / P.O. Box

Belmond IA 50421

City State Zip Code

304 E Main

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Bradley W Robson President

Name Title

641-444-3226

Area Code / Phone Number / Extension

641-444-7119

Area Code / FAX Number

brobson@fsbbelmond.com

E-mail Address

NA

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Bankoelwein, Inc.

Legal Title of Subsidiary Holding Company

PO Box 71

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Oelwein IA 50662
City State Zip Code

150 First St SE

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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City State Zip Code

Physical Location (if different from mailing address)

FIRST BELMOND BANCORPORATION

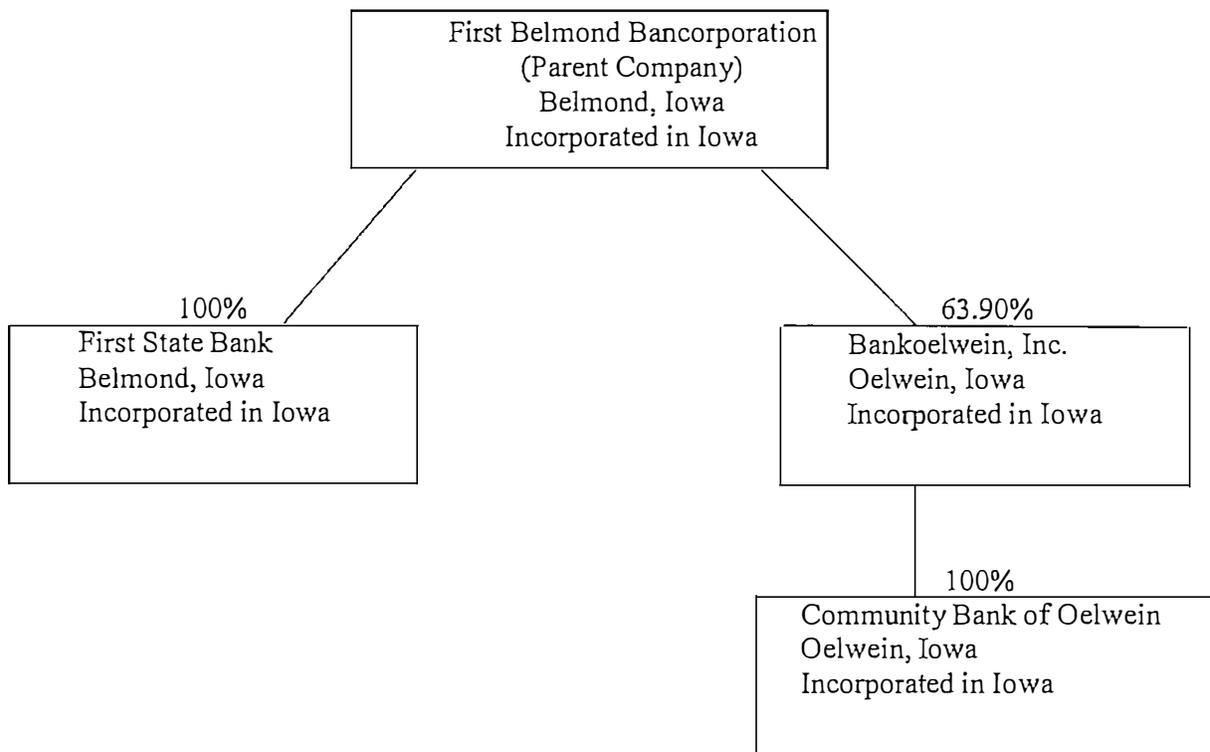
Belmond, Iowa

Fiscal Year Ending December 31, 2015

Form FR Y-6

Report Items:

1. Parent Company only 2-year comparative financial statements are enclosed as Exhibit I & II.
- 2.a. Organizational Chart*



- 2.b. Submitted via e-mail on March 1, 2016.

*No LEI has been assigned anywhere within the organization.

Results: A list of branches for your holding company: **FIRST BELMOND BANCORPORATION (1204887) of BELMOND, IA.**
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter '**OK**' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter '**Change**' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter '**Close**' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter '**Delete**' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter '**Add**' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	2702764	COMMUNITY BANK OF OELWEIN	150 1ST STREET SOUTH EAST	OELWEIN	IA	50662	FAYETTE	UNITED STATES	61820	0	COMMUNITY BANK OF OELWEIN	2702764	
OK		Full Service (Head Office)	854847	FIRST STATE BANK	304 EAST MAIN STREET	BELMOND	IA	50421	WRIGHT	UNITED STATES	3952	0	FIRST STATE BANK	854847	

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FIRST BELMOND BANCORPORATION
 December 31, 2015

Report Item 3: Shareholders

(1)(a) (1)(b) (1)(c) (2)(a) (2)(b) (2)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of 12-31-15

Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-15

(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number & Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Mary Jane Cox Campbell Belmond, Iowa	United States	500 - 5.83% Common Stock	Marjorie Madsen San Diego, CA	United States	562 - 6.61% Common Stock
James Madsen San Diego, CA	United States	480 - 5.60% Common Stock			
Christine Madsen San Diego, CA	United States	480 - 5.60% Common Stock			
Betty C. Houser Belmond, Iowa	United States	560 - 6.54% Common Stock			
Chester P. Luick Trust Belmond, Iowa	United States	700 - 8.17% Common Stock			
C.G. Hildebrand Belmond, Iowa Personal: 14 shares As trustee: 1,140 shares	United States	1,154 - 13.47% Common Stock			
Bradley W. Robson Jane Robson Belmond, Iowa	United States	550 - 6.42% Common Stock			

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FIRST BELMOND BANCORPORATION
December 31, 2015

Report Item 4: Insiders
(1) (2) (3)(a)(b)(c) and (4)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Bank Holding Company	Title & Position with BHC	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include name of other businesses)	Percentage of Voting Shares in Bank Holding Company	Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
George S. Hinman Belmond, Iowa	Retired banker	Vice President & Director	Director of First State Bank	Trustee, Chester P. Luick Trust	Owns with spouse 1.97% of the BHC	None	None
Philip C. Knudtson Belmond, Iowa	N/A	Secretary & Treasurer	Sr. Vice President & Cashier of First State Bank	Partner, K&R Investments	Owns with spouse 2.87% of the BHC	None	50%
C. G. Hildebrand Belmond, Iowa	Farmer & Investor	Vice President & Director	Director of First State Bank	N/A	Owns 0.16%; controls as Trustee 13.31% of the BHC	None	N/A
Bradley W. Robson Belmond, Iowa	N/A	President & Director	CEO, President, Trust Officer & Director of First State Bank; Director of Community Bank of Oelwein, Director of Bankoelwein, Inc.	Partner, K&R Investments Trustee, Chester P. Luick Trust, Partner, The Willhite Group	Owns with spouse 6.42% of the BHC	None	50%
Harold Buseman Belmond, Iowa	Farmer	Vice President & Director	Director of First State Bank	Partner, H&J Buseman Farms President & Treasurer Four J Acres, Inc.	Owns 0.4% of the BHC	None	20%
Gary L. Berkland Belmond, Iowa	Attorney	Vice President & Director	Director of First State Bank Trustee, Chester P. Luick Trust	Partner, Houser, Berkland & Simonson	Owns with spouse 0.88% of the BHC	None	100%

Form FR Y-6
BANKOELWEIN, INC.
December 31, 2015

Report Item 3: Shareholders

(1)(a) (1)(b) (1)(c) (2)(a) (2)(b) (2)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of 12-31-15

Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-15

(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number & Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
First Belmond Bancorporation Belmond, Iowa	United States	152,710 - 63.90% Common Stock	None	N/A	None
Gary & Rebecca Bertch Waterloo, IA	United States	26,000 - 10.88% Common Stock			
Kevin Imochl Oelwein, IA	United States	15,000 - 6.28% Common Stock			

Form FR Y-6
BANKOELWEIN, INC.
December 31, 2015

Report Item 4: Insiders

(1) (2) (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with BHC	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include name of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Lyle Miller Oelwein, Iowa	Insurance	Vice President & Director	Director of Community Bank of Oelwein	Hintz-Ziegler-Miller, Inc.; Miller Assoc. Investments Kelly & Miller Insurance	Owns 1.05% of the BHC	None	Owns 100% Owns 100% Owns 51%
Victor Miller Oelwein, Iowa	Farming	Vice President & Director	Director of Community Bank of Oelwein	Miller Farms Co.; Brece, LLC; UK Farms LLC	Owns 0.66% of the BHC	None	Owns 100% Owns 100% Owns 25%
Paul Gray Oelwein, Iowa	Banker	President, Treasurer, & Director	President & Director of Community Bank of Oelwein	N/A	Owns 1.05% of the BHC	None	N/A
Bradley Robson Belmont, Iowa	Banker	Vice President, Secretary & Director	Director of Community Bank of Oelwein	K&R Investments The Wilhite Group	None	None	Owns 50% Owns 50%
Kevin Imochl Oelwein, Iowa	Dentist	Vice President & Director	Director of Community Bank of Oelwein	Kevin H. Imochl DDS, P.C.;	Owns 6.28% of the BHC	None	Owns 100%