

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I. Victor E Hamre

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

First Community Bancshares Corp.

Legal Title of Holding Company

215 E Main St

(Mailing Address of the Holding Company) Street / P.O. Box

Anamosa IA 52205

City State Zip Code

N/A

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Bonnie Schwaegler, Secretary

Name Title

319-462-3561 130

Area Code / Phone Number / Extension

319-462-2209

Area Code / FAX Number

bschwaegler@citizensbankia.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Victor E Hamre

Signature of Holding Company Director and Official

2-9-16

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1990096
C.I. _____

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

FIRST COMMUNITY BANCSHARES CORP.

Year ended December 31, 2015

REPORT ITEMS

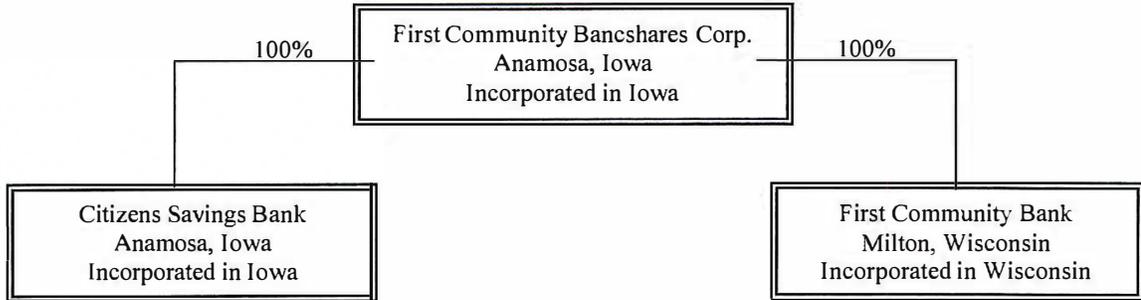
1) Bank holding company financial statements

A) The BHC is not required to prepare form 10K with the Securities and Exchange Commission.

B) The annual audit report will be submitted upon completion. The completion date is expected to be late April 2016.

2) Organization chart

A)



First Community Bancshares Corp and affiliates have no LEI.

B) Branch list provided by Federal Reserve was accurate – e-mailed to Branch_Review@chi.frb.org on January 22, 2016.

Results: A list of branches for your holding company: **FIRST COMMUNITY BANCSHARES CORP. (1990096) of ANAMOSA, IA.**
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK	12/31/2015	Full Service (Head Office)	758842	CITIZENS SAVINGS BANK	215 EAST MAIN STREET	ANAMOSA	IA	52205	JONES	UNITED STATES	6478	0	CITIZENS SAVINGS BANK	758842	
OK	12/31/2015	Full Service	2105150	CEDAR BRANCH	427 CEDAR STREET	TIPTON	IA	52772-173	CEDAR	UNITED STATES	10857	1	CITIZENS SAVINGS BANK	758842	
OK	12/31/2015	Full Service (Head Office)	742542	FIRST COMMUNITY BANK	202 MERCHANT ROW	MILTON	WI	53563-023	ROCK	UNITED STATES	7161	0	FIRST COMMUNITY BANK	742542	

FIRST COMMUNITY BANCSHARES CORP.

Form FR Y-6
December 31, 2015

Report Item 3: Shareholders:

1) List each shareholder, of record, that directly or indirectly owns, controls, or holds with power to vote 5 percent or more of any class of voting securities of the bank holding company.

<u>(1)(a)</u>	<u>(1)(b)</u>	<u>(1)(c)</u>
<u>NAME AND ADDRESS</u>	<u>CITIZENSHIP</u>	<u>NUMBER AND PERCENTAGE OF EACH CLASS OF VOTING SECURITIES</u>
Betty J. Bradshaw 2000 Irrevocable Trust – Descendants’ Trust #2 dated October 30, 2000 Chicago, IL Charles M Shea, Trustee	USA	68,887 – 29.34% common stock
Jerry H Pearson Trust dated 9/21/2010, Georgetown, TX Jerry Pearson, Trustee	USA	22,838 – 9.73% common stock
C. Ann Pearson Trust dated 9/21/2010, Georgetown, TX C. Ann Pearson, Trustee	USA	10,000 – 4.26% common stock
Gail A. Pearson Trust dated 7/12/1994, Oakbrook, Illinois Gail Pearson, Trustee	USA	18,463 – 7.86% common stock
Richard K. Pearson Trust dated 7/12/1994, Oakbrook, Illinois Richard Pearson, Trustee	USA	18,464 – 7.86% common stock
Charles M. Shea Revocable Trust, Wilmette, IL Charles M. Shea, Trustee	USA	11,820 – 5.03% common stock
Mary G. Shea, Revocable Trust, Wilmette, IL Mary G. Shea, Trustee	USA	11,820 – 5.03% common stock
James H Ferry III, Glencoe, Illinois	USA	26,123 – 11.13% common stock
William N. and Joyce A. Albright Revocable Trust dated 5/16/2012, Milton, WI William and Joyce Albright, Trustee	USA	27,000 – 11.51% common stock

2) Shareholders not listed in (3)(1)(a) through (1)(c) that had ownership, control or holding of 5% or more with power to vote during the fiscal year: N/A

First Community Bancshares Corp.
Form FR Y-6
December 31, 2014

Report Item 4: Insiders

(1) Names & Address (City, State, Country)	(2) Principal Occupation if Other than with Bank Holding Company	(3)(a) Title & Position With Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other businesses (include names of other Businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (including names Of subsidiaries)	(4)(c) List names of Companies (includes partnerships) If 25% or more of voting securities are held (list names of companies and percentage of voting securities held)
Jerry H Pearson Georgetown, TX	Retired	Director	Vice Chairman, Citizens Savings Bank	None	9.73% held as trustee	None	None
C Ann Pearson Trust dated 9/21/2010 Georgetown, TX C Ann Pearson, Trustee	None	None	None	None	4.26%	None	None
C Ann Pearson Georgetown, TX	Retired	Wife of Jerry H Pearson	None	None	4.26% held as trustee	None	None
William N. Albright Milton, Wisconsin	Chairman, First Community Bank	Director	Chairman, First Community Bank	None	11.51% held jointly with Joyce as trustee	None	None
William N and Joyce A Albright Revocable Trust dated 5/16/2012 Joyce and William Albright, Trustees Milton, WI	None	None	None	None	11.51%	None	None
Joyce Albright Milton, Wisconsin	Retired	Wife of William N Albright	None	None	11.51% held jointly with William as trustee	None	None
Victor E. Hamre Anamosa, IA	Chairman of Board, Citizens Savings Bank	Director & President	Director, First Community Bank	None	1.02%	None	None

Report Item 4: Insiders, Cont.

J. H. Pearson Trust dated 9/21/2010 Georgetown, TX Jerry Pearson, Trustee	None	None	None	None	9.73%	None	40% Pearson Properties LLC
James H. Ferry III Glencoe, Illinois	Independent investor	None	None	None	11.13%	None	None
Bonnie Schwagler Anamosa, IA	CFO & Director, Citizens Savings Bank	Secretary	None	None	0.56%	None	None
Betty J. Bradshaw 2000 Irrevocable Trust - Descendants' Trust #2 dated October 30, 2000 Chicago, IL Charles M. Shea, Trustee	None	None	None	None	29.34%	None	None
Charles M. Shea Wilmette, IL	Attorney-at-Law	Chairman of Board	Director, Citizens Savings Bank	Principal and Sole Chairman, Marsilles Bancorporation, Inc. Director, Marsilles Bank, N.A.	34.37% Held as trustee of Betty Bradshaw and Charles Shea Trusts	None	None
Charles M. Shea Revocable Trust Wilmette, IL Charles G. Shea, Trustee	None	None	None	None	5.03%	None	None

Mary G. Shea Revocable Trust Wilmette, IL Mary G. Shea, Trustee	None	None	None	None	5.03%	None	None
Mary G. Shea Wilmette, IL	Retired	Wife of Charles Shea	None	None	5.03% held as trustee	None	None
Richard Pearson Oak Brook, IL	Retired	Director	Director, First Community Bank	None	7.86% held as trustee	None	None
Richard K. Pearson Trust dated 7/12/1994 Oak Brook, IL Richard Pearson, Trustee	None	None	None	None	7.86%	None	None
Gail A. Pearson Trust dated 7/12/1994 Oak Brook, IL Gail Pearson, Trustee	None	None	None	None	7.86%	None	None
Gail Pearson Oak Brook, IL	Retired	Wife of Richard Pearson	None	None	7.86% held as trustee	None	None