



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Steven L. Russel

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

January 25, 2016

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1207114
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

First State Bank Holding Company

Legal Title of Holding Company

PO Box 187

(Mailing Address of the Holding Company) Street / P.O. Box

Lynnville

IA

50153

City

State

Zip Code

413 East Street

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Steven L. Russell

President

Name

Title

641-527-2535

Area Code / Phone Number / Extension

641-527-2534

Area Code / FAX Number

steve@fsbankia.com

E-mail Address

www.fsbankia.com

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- in accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Item 2

Organizational Chart

First State Bank Holding Company
Lynnville, Iowa
Incorporated in the State of Iowa
□
Owns 100%
□
First State Bank
Lynnville, Iowa
Incorporated in the State of Iowa

Footnote: All entities does not have an LEI.

Results: A list of branches for your depository institution: FIRST STATE BANK (ID_RSSD: 677448).
 This depository institution is held by FIRST STATE BANK HOLDING COMPANY (1207114) of LYNNVILLE, IA.
 The data are as of 12/31/2014. Data reflects information that was received and processed through 01/07/2015.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
 Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok	12/31/2015	Full Service (Head Office)	677448	FIRST STATE BANK	413 EAST STREET	LYNNVILLE	IA	50153	JASPER	UNITED STATES	3979	0	FIRSTSTATE BANK	677448	
ok	12/31/2015	Full Service	2101161	AGENCY BRANCH	101 WEST MAIN STREET	AGENCY	IA	52530	WAPELLO	UNITED STATES	Not Required	Not Required	FIRST STATE BANK	677448	
ok	12/31/2015	Full Service	180041	BROOKLYN BRANCH	104 JACKSON	BROOKLYN	IA	52211	POWESHIEK	UNITED STATES	Not Required	Not Required	FIRST STATE BANK	677448	
ok	12/31/2015	Full Service	3504291	GRINNELL BRANCH	619 6TH AVENUE	GRINNELL	IA	50112	POWESHIEK	UNITED STATES	Not Required	Not Required	FIRST STATE BANK	677448	
ok	12/31/2015	Full Service	3521515	SULLY BRANCH	301 7TH AVENUE	SULLY	IA	50251	JASPER	UNITED STATES	443027	1	FIRST STATE BANK	677448	

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Holding Company Name
 City, State
 Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as of</u> fiscal year ending 12-31-2014			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year ending 12-31-2013		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Bryce W. Gause Lynnville, Iowa	United States	9500 7.68%	NONE	NONE	None
Warren Stanley Trust Searsboro, Iowa	United States	15,370 12.42%			
Lester H. Gause Newton, Iowa	United States	6285 5.08%			
HW/Nancy Barnhouse Vero Beach, FL	United States	8443 6.82%			

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 First State Bank Holding Company
 Lynnville, Iowa
 Fiscal Year Ending December 31, 2015

Report Item 4: Insiders

(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Bank Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities)
Bryce W. Gause Lynnville, IA	Retired	President Director	First State Bank Director	N/A	7.68%	N/A	N/A
Lester H. Gause Newton, IA	Retired	Director	First State Bank Director	N/A	5.08%	N/A	N/A
Jerald Fleagle Clive, IA	Chairman HH Foundation	Chairman Director	Chairman	N/A	2.83%	N/A	N/A
Larry Melsa Montezuma, IA	Retired	Director	First State Bank Director	N/A	0.49%	N/A	N/A
Stacey Alberts Kellogg, Iowa	Physical Therapist	Director	Director	Total Rehab President	0.56%	N/A	Total Rehab 100%
Steven L. Russell Lynnville, IA	Bank President First State Bank	Vice President Director	First State Bank Director/President		1.30%	N/A	N/A
Kyle Terpstra Lynnville, IA	Vice President First State Bank	Treasurer	First State Bank Vice President	N/A	3.91%	N/A	N/A
Keith D. Renaud Lynnville, IA	Vice President First State Bank	Secretary	First State Bank Vice President	N/A	0.08%	N/A	N/A
Warren Stanley Trust Searsboro, IA	N/A	N/A	N/A	N/A	12.42%	N/A	N/A
HW/Nancy Barnhourse Vero Beach, FL	Retired	N/A	N/A	N/A	6.82%	N/A	N/A
Timothy Douglas Brooklyn, IA	CFO Manatts Inc	Director	N/A	N/A	0	N/A	N/A