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Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Kevin J Swalley

Name of the Holding Company Director and Official
 CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Kevin J Swalley CEO
 Signature of Holding Company Director and Official

09/02/2016

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
 C.I.

1205950

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

GNB Bancorporation

Legal Title of Holding Company

510 F Ave PO Box 246

(Mailing Address of the Holding Company) Street / P.O. Box

Grundy Center

IA

50638

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Evan N Kooiker

CFO

Name

Title

319-824-5431

Area Code / Phone Number / Extension

319-824-6795

Area Code / FAX Number

evan.kooiker@gnbbank.com

E-mail Address

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

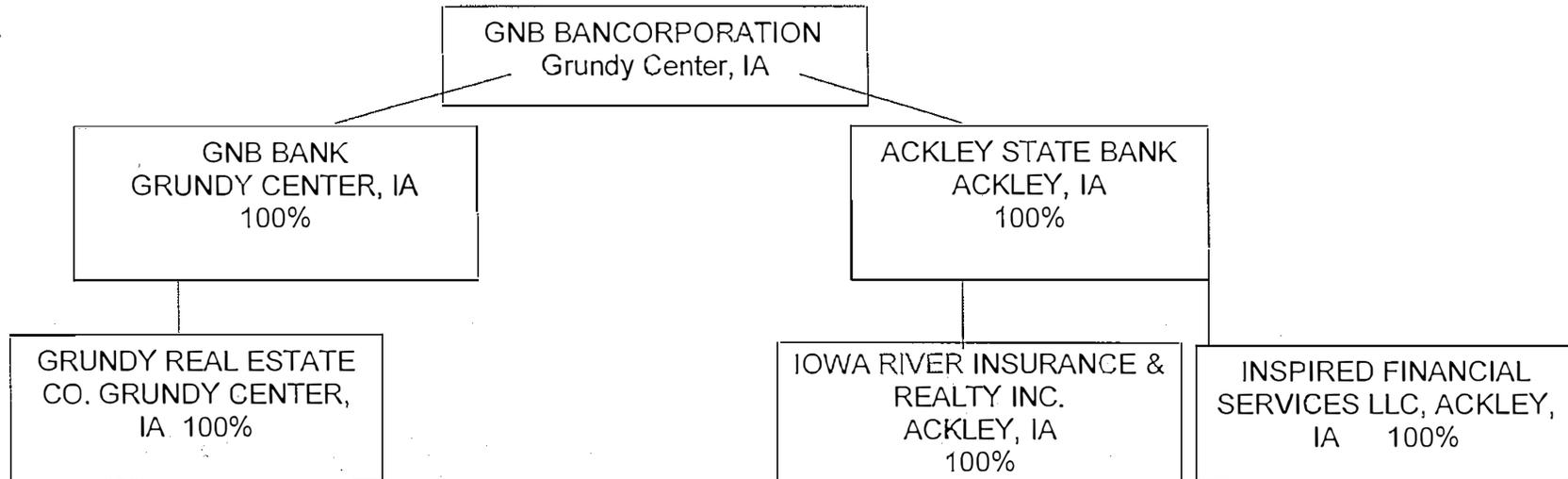
FORM FR Y-6

GNB Bancorporation
Grundy Center, Iowa
Fiscal Year Ending December 31, 2015

Report Item 1: Annual Report to Shareholders

The BHC is not required to prepare form 10K with the SEC. Two copies of the annual report presented at the March 24, 2016 annual meeting is enclosed.

2a: Organizational Chart



***** None of the above listed entities have a LEI

***** All Entities are incorporated in the State of Iowa

***** Inspired Financial Services LLC, is a managing Member

Results: A list of branches for your holding company: **GNB BANCORPORATION (1205950) of GRUNDY CENTER, IA.**
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **07/11/2016**.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of **Change, Close, Delete, or Add**.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok		Full Service (Head Office)	730446	ACKLEY STATE BANK	650 MAIN STREET	ACKLEY	IA	50601	HARDIN	UNITED STATES	9354	0	ACKLEY STATE BANK	730446	
ok		Full Service	2093145	GENEVA BRANCH	408 FRONT STREET	GENEVA	IA	50633	FRANKLIN	UNITED STATES	232462	1	ACKLEY STATE BANK	730446	
ok		Full Service	2338547	315 MAIN STREET OFFICE	315 MAIN STREET	IOWA FALLS	IA	50126	HARDIN	UNITED STATES	Not Required	Not Required	ACKLEY STATE BANK	730446	
ok		Full Service	3521579	STORY CITY BRANCH	629 BROAD STREET	STORY CITY	IA	50248	STORY	UNITED STATES	431176	4	ACKLEY STATE BANK	730446	
ok		Full Service (Head Office)	724744	GNB BANK	529 G AVENUE	GRUNDY CENTER	IA	50638	GRUNDY	UNITED STATES	8802	0	GNB BANK	724744	
ok		Full Service	3680711	CONRAD OFFICE BRANCH	103 EAST CENTER STREET	CONRAD	IA	50621	GRUNDY	UNITED STATES	453092	5	GNB BANK	724744	
ok		Full Service	909747	GRUNDY CENTER BRANCH	529 G AVENUE	GRUNDY CENTER	IA	50638	GRUNDY	UNITED STATES	Not Required	Not Required	GNB BANK	724744	
ok		Full Service	1003549	MANCHESTER OFFICE BRANCH	300 EAST MAIN STREET	MANCHESTER	IA	52057	DELAWARE	UNITED STATES	10416	6	GNB BANK	724744	
ok		Full Service	4459745	MARSHALLTOWN OFFICE BRANCH	2504 S 2ND ST.	MARSHALLTOWN	IA	50158	MARSHALL	UNITED STATES	538224	7	GNB BANK	724744	

FORM FR Y-6
December 31, 2015

Report Item 3: Shareholders

(1)(a) (1)(b) (1)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of December 31, 2015:

(1)(a) Name & Address (City, State, County)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number & Percentage of Each Class of Voting Securities
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GNB Bancorporation Employee Stock Ownership Plan Grundy Center, IA 50638	USA	56,887 – 11.36% Common Stock
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Description of Trust voting for GNB Bancorporation Employee Stock Ownership Plan:
By Trustee, except in matters of approving or disapproving a corporate merger or consolidation, recapitalization, reclassification, liquidation, dissolution, sale of substantially all assets of a trade or business, each participant shall be entitled to direct the trustee as to the exercise of any voting rights attributable to shares of company then allocated to the participant's account.

Trustees:

Kevin J. Swalley
Michael L. Freed
Kirby D. Schmidt
Hollis A. Janssen

Report Item 3: Shareholders

(2)(a) (2)(b) (2)(c)

Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with the power to vote during the fiscal year ending 12-31-15:

(2)(a) Name & Address (City, State, County)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number & Percentage of Each Class of Voting Securities
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None

Report Item 4: Insiders
(1) (2) (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names & Address	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries	(3)(c) Title & Position with Other Businesses	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c) List names of other companies if 25% or more of voting securities are held
Kim Lashbrook Grundy Center Iowa/USA	N/A	Secretary	None	N/A	.00%	None	None
Evan N. Kooiker Grundy Center Iowa/USA	N/A	CFO/Treasurer	CFO	N/A	.00%	None	None
Kevin J. Swalley Grundy Center Iowa/USA	N/A	CEO/President & Director	CEO & Director – GNB Bank	Trustee of GNB Bancorp ESOP, Director-Shazam	.70%	None	None

(1) Names & Address	(2) Principal Occupation-if-other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries	(3)(c) Title & Position with Other Businesses	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c) List names of other companies if 25% or more of voting securities are held
Michael L. Freed Grundy Center, IA	Farming	Director	Director- GNB Bank	Trustee-Michael L Freed Family Trust, President Freed Farms, Inc	.50%	None	Freed Farms, Inc (100%) Michael L Freed Family Trust (100%)
Stefanie L. Rohler Grundy Center, IA	Optometrist	Director	Director- GNB Bank	Owner	.07%	None	Lifetime Vision Center (100%)
Robert L. Johanns Grundy Center, IA	N/A	Vice President	President & Director – GNB Bank	N/A	.62%	None	None
GNB Bancorporation ESOP	N/A	N/A	N/A	N/A	11.36%	N/A	N/A

(1) Names & Address	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries	(3)(c) Title & Position with Other Businesses	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c) List names of other companies if 25% or more of voting securities are held
Kirby D. Schmidt Grundy Center Iowa/USA	Attorney	Director	Director – GNB Bank	Director & Officer- all listed entities in column (4)(c),	.40%	None	Heronimus, Schmidt, Allen & Schroeder Law (33.5%) KHSB Bldg. Partnership (50.0%)
Randy Phelps Grundy Center Iowa/USA	Part owner and manager-John Deere dealership	Director	Director – GNB Bank	General Manager of After-Market	.18%	None	None
Mark J. Sexton St. Paul, MN/USA	Attorney, Bank Executive	Director	Director – GNB Bank	Director/advisor to Western Illinois Bancshares, Inc. Tripoli Bancshares, Readlyn Bancshares, Britt Bancshares, Nashua Bancshares, Ashton Bancshares	.52%	None	MAJ Company (26%)
Doug Hofmeister Ackley, Iowa/USA	Farming	Director	Director – GNB Bank	Owner	.66%	None	None
Hollis Janssen Ackley, Iowa/USA	Farming	Director	Director – GNB Bank	Partner	1.40%	None	Janssen Grain (50%)
Steve McDowell Ackley, Iowa/USA	Construction & Excavation	Director	Director – GNB Bank	Vice-President, President	1.73 %	None	McDowell & Sons Lime(25%) McDowell & Sons Contractors (28%)