

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, **Mark Fogt**

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Mark S. Fogt

Signature of Holding Company Director and Official

3/17/16

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
 C.I.

1210011

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

NONE

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

G. S. B. Financial Corporation

Legal Title of Holding Company

P O Box 29

(Mailing Address of the Holding Company) Street / P.O. Box

Garrett IN 46738

City State Zip Code

120 W. King St., Garrett IN 46738

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Jerry Parker Controller

Name Title

260-357-0313

Area Code / Phone Number / Extension

260-357-6628

Area Code / FAX Number

jparker@garrettstatebank.com

E-mail Address

www.garrettstatebank.com

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

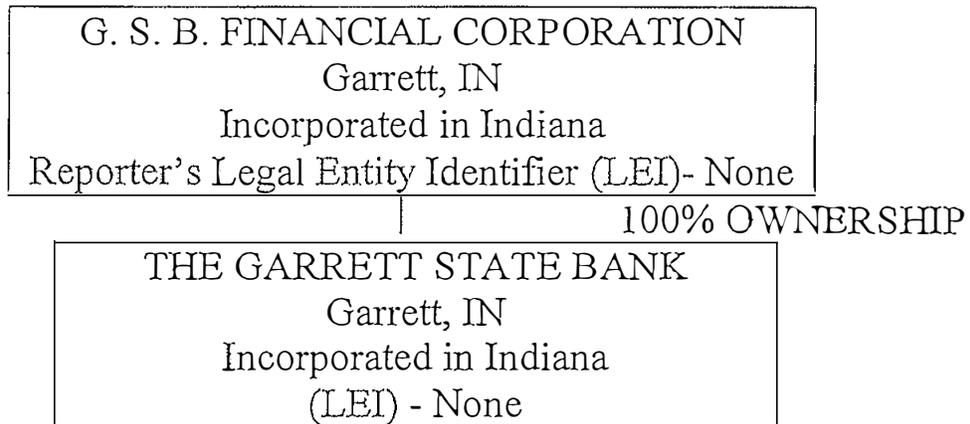
Form FR Y-6

G. S. B. Financial Corporation
Garrett, Indiana
Fiscal Year Ending December 31, 2015

Report Item

1: The BHC does prepare an annual report for its shareholders.
Enclosed are two copies of the annual report.

2: ORGANIZATIONAL CHART



5: Branch Verification

Domestic branch listing provided to the Federal Reserve Bank via
e-mail on January 21, 2016.

Results: A list of branches for your depository institution: GARRETT STATE BANK, THE (ID_RSSD: 465243).
 This depository institution is held by G.S.B. FINANCIAL CORPORATION (1210011) of GARRETT, IN.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
 To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok		Full Service (Head Office)	465243	GARRETT STATE BANK, THE	320 WEST KING STREET	GARRETT	IN	46738	DEKALB	UNITED STATES	5134	0	GARRETT STATE BANK, THE	465243	
ok		Full Service	4935753	502 SOUTH GONSER STREET OFFICE	502 SOUTH GONSER STREET	ASHLEY	IN	46705	DEKALB	UNITED STATES	Not Required	Not Required	GARRETT STATE BANK, THE	465243	
ok		Full Service	2045582	811 MILL LAKE ROAD OFFICE	811 MILL LAKE ROAD	FORT WAYNE	IN	46845	ALLEN	UNITED STATES	217878	1	GARRETT STATE BANK, THE	465243	
ok		Full Service	2562388	1341 SOUTH RANDOLPH STREET OFFICE	1341 SOUTH RANDOLPH STREET	GARRETT	IN	46738	DEKALB	UNITED STATES	217879	2	GARRETT STATE BANK, THE	465243	

Report Item 3: Shareholders
(1)(a) (1)(b) (2)(a) (2)(b) (2)(C)

(1)(a) Name & Address (City, State, Country)	(1)(b) country or Citizenship or Incorporation	(1)(C) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) country or Citizenship or Incorporation	(2)(C) Number and Percentage of Each Class of Voting Securities
BRINKERHOFF FAMILY Garrett IN 46738		6,230.80 - 9.3835% common	NONE		
J Daniel Brinkerhoff	USA	4560.25 shares			
Kendra Brinkerhoff	USA	254.50 shares			
J Darrick Brinkerhoff	USA	707.00 shares			
Kara Faris	USA	708.33 shares			
JUDITH A. RUOFF FORT WAYNE IN 46845	USA	4609 - 6.9419% Common Stock			
Fuller Family Auburn IN 46706		4,384 - 6.6030% common			
Walter G Fuller	USA	3984 shares			
Michael Fuller	USA	100 shares			
Cynthia Kacsor	USA	100 shares			
Connor Kacsor	USA	200 shares			
Behler Family Twinsburg OH 44087		4350 - 6.5518%			
John Behler	USA	2175 shares			
Mary Jo Smith	USA	2175 shares			
GARRETT STATE BANK 401K Mark Fogt - Trustee Brian Sprunger - Trustee Carla Smith - Trustee GARRETT IN 46738	USA	6682.50 - 10.0649% Common Stock			
Heinzerling Family Garrett IN 46738		8,955 - 13.4877% common			
Derek Heinzerling	USA	1487 shares			
Franz Heinzerling	USA	1587 shares			
Johanna Byanski	USA	917 shares			
Gretel Smith	USA	3207 shares			
Katrina Custer	USA	1530 shares			
Clara Custer	USA	200 shares			
Cathy Saxer	USA	27 shares			

Report Item 4: Directors and Officers
(1)(2)(3)(a)(b)(c) and (4) (a)(b)(c)

(1) Name & Address (City, State, County)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of Other Companies (include partnerships) if 25% or more of voting securities held (list names of companies and percentage of voting securities held)
MARK FOGT GARRETT IN 46738	BANKER	PRESIDENT, CHIEF EX OFFICER, DIRECTOR	PRESIDENT, C.E.O, DIRECTOR OF THE GARRETT STATE BANK	N/A	3.6991%	NONE	N/A
BRIAN D. SPRUNGER FT. WAYNE IN 46805	BANKER	VICE PRESIDENT Director	EXEC VICE PRESIDENT, DIRECTOR OF THE GARRETT STATE BANK	N/A	0.9368%	NONE	N/A
MICHAEL TULLIS GARRETT IN 46738	BANKER	VICE PRESIDENT OF LENDING	SR. VICE PRESIDENT GARRETT STATE BANK	N/A	0.9097%	NONE	N/A
JERRY L. PARKER GARRETT IN 46738	BANKER	CONTROLLER	CONTROLLER GARRETT STATE BANK	N/A	0.4097%	NONE	N/A
J. DANIEL BRINKERHOFF GARRETT IN 46738	ATTORNEY	DIRECTOR	DIRECTOR OF THE GARRETT STATE BANK	SELF EMPLOYED ATTORNEY	6.8685%	NONE	N/A
RONALD W. DICKE AUBURN IN 46706	INSURANCE EXECUTIVE DIRECTOR	DIRECTOR	DIRECTOR OF THE GARRETT STATE BANK	PARTNER INSURANCE TRUSTEES INC	1.5318%	NONE	N/A
WALTER G. FULLER AUBURN IN 46706	BUSINESS EXECUTIVE DIRECTOR	DIRECTOR	DIRECTOR OF THE GARRETT STATE BANK	PRESIDENT M & S STEEL CORP.	6.0005%	NONE	N/A
JAMES W. McCREA FT. WAYNE IN 46804	RETIRED LOAN OFFICER DIRECTOR	DIRECTOR	DIRECTOR OF THE GARRETT STATE BANK	N/A	0.6025%	NONE	N/A

Report Item 4: Directors and Officers
(1)(2)(3)(a)(b)(c) and (4) (a)(b)(c)

(1) Name & Address (City, State, County)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of Other Companies (include partnerships) if 25% or more of voting securities held (list names of companies and percentage of voting securities held)
WILLIAM YODER Auburn, IN 46706	AUTOMOBILE DEALER	DIRECTOR	DIRECTOR OF THE GARRETT STATE BANK	OWNER YODER FORD	1.2546%	NONE	N/A
J Darick Brinkerhoff GARRETT IN 46738	ATTORNEY	DIRECTOR	DIRECTOR OF THE GARRETT STATE BANK	SELF EMPLOYED ATTORNEY	1.0649%	NONE	N/A
GARRETT STATE BANK 401K Mark Fogt - Trustee Brian Sprunger - Trustee Carla Smith - Trustee GARRETT IN 46738		N/A	N/A	N/A	10.0649%	NONE	N/A
Heinzerling Family Garrett IN 46738					13.4877%		
Derek Heinzerling	Retired	N/A	N/A	N/A	2.2397%	NONE	N/A
Franz Heinzerling	Retired	N/A	N/A	N/A	2.3903%	NONE	N/A
Johanna Byanski	Retired	N/A	N/A	N/A	1.3811%	NONE	N/A
Gretel Smith	Retired	N/A	N/A	N/A	4.8303%	NONE	N/A
Katrina Custer	Retired	N/A	N/A	N/A	2.3044%	NONE	N/A
Clara Custer	unkown	N/A	N/A	N/A	0.3012%	NONE	N/A
Cathy Saxer	unkown	N/A	N/A	N/A	0.0407%	NONE	N/A