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FR Y-6  
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Approval expires September 30, 2018  
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Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)), Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)), and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23) (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Robert G. Meyer

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

*Robert G. Meyer*

Signature of Holding Company Director and Official

2-11-2016

Date of Signature

For holding companies not registered with the SEC-

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID C.I. 2166003

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

HeartWay Bancorporation 2166003

Legal Title of Holding Company

205 West Main Street

(Mailing Address of the Holding Company) Street / P.O. Box

Wayland	Iowa	52654-0157
City	State	Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Tim R. Breitbach CPA

Name Title

515-244-0266

Area Code / Phone Number / Extension

515-288-8350

Area Code / FAX Number

tbreitbach@rothcpa.com

E-mail Address

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies.

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

HEARTWAY BANCORPORATION

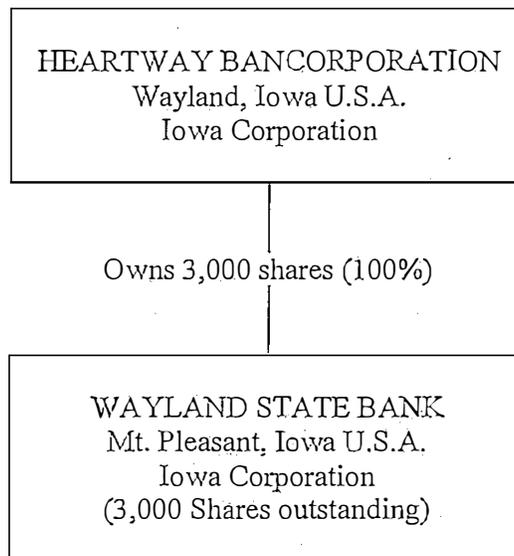
ANNUAL REPORT FR Y-6

REPORT ITEMS

1. Annual Report to Shareholders

Attached

2a. Organization Chart



None of the entities that comprise the organization chart maintain a Legal Entity Identifier.

2b. Domestic Branch Listing

There are no changes to the Domestic Branch Listing report as submitted to [BranchReview@chi.frb.org](mailto:BranchReview@chi.frb.org).

Results: A list of branches for your holding company: **HEARTWAY BANCORPORATION (2166003) of WAYLAND, IA.**  
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	621245	WAYLAND STATE BANK	301 SOUTH MAIN STREET	MOUNT PLEASANT	IA	52641	HENRY	UNITED STATES	1240	0	WAYLAND STATE BANK	621245	
OK		Full Service	3520844	WAYLAND BRANCH	205 WEST MAIN STREET	WAYLAND	IA	52654	HENRY	UNITED STATES	190233	1	WAYLAND STATE BANK	621245	

3. Security Holders

- (1) Listing of each security holder that directly or indirectly owns, controls, or holds with power to vote five percent or more of any class of voting securities of the bank holding company as of fiscal year ending December 31, 2015.

<u>Name and Address</u>	<u>Citizenship</u>	<u>Shares Owned</u>	<u>Percentage</u>
Robert G. and Karen Meyer Mt. Pleasant, Iowa	U.S.A.	316	13.5%
Stanley B. and Kathleen Meyer Wayland, Iowa	U.S.A.	225	9.6%
David and Kathryn Schooley Wayland, Iowa	U.S.A.	142	6.1%
The Meyer Revocable Living Trust R.D. Meyer, Trustee Laguna Niguel, CA	U.S.A.	132	5.7%

The Company does not have any options, warrants or other securities or rights that can be converted into or exercised for voting securities.

- (2) List any security holders not listed in section 3(1) that owned or controlled five percent or more of any class of voting securities in the bank holding company during the fiscal year for which this report is being filed.

<u>Name and Address</u>	<u>Citizenship</u>	<u>Shares Owned</u>	<u>Percentage</u>
Doris Meyer Wayland, Iowa	U.S.A.	202	8.5%

HEARTWAY BANCORPORATION (Continued)

4. Insiders

Listing of bank holding company principal security holder, director, trustee, partner, executive officer or person exercising similar functions, regardless of title or compensation.

(1) Name and Address:	Jim Henss Mt. Pleasant	Dr. James Widmer Mt. Pleasant	Timothy A. Egli Wayland, Iowa
(2) Principal occupation:	Retired	Medical Doctor	Landscaper
(3) Title or position with:			
(a) The bank holding company:	Director	Chairman and Director	Director
(b) Subsidiary of the bank holding company:	Director	Director	Director
(c) Similar connections with other business companies	None	Director of Family Medicine, Inc.	President of Egli LandScapes, Inc.
(4) Number of shares and percentage of each class of voting securities owned, controlled or held with power to vote in:			
(a) The bank holding company	46 Shares (2.0%)	13 Shares (.6%)	1 share
(b) Subsidiary of the bank holding company	None	None	None
(c) Any other business	None	None	100% of Egli LandScapes, Inc.

HEARTWAY BANCORPORATION (Concluded)

4. Insiders

Listing of bank holding company principal security holder, director, trustee, partner, executive officer or person exercising similar functions, regardless of title or compensation.

(1) Name and Address:	Mark E. Boshart Mt. Pleasant, Iowa	Robert G. and Karen Meyer Mt. Pleasant, Iowa	Steve Gray Mt. Pleasant, Iowa
(2) Principal occupation:	Farmer	Robert - Banker Karen - Housewife	Realtor
(3) Title or position with:			
(a) The bank holding company:	Vice President and Director	Robert - President, Secretary, Treasurer and Director	Director
(b) Subsidiary of the bank holding company:	Director	Robert - President and Director	Director
(c) Similar connections with other business companies	Partner, Boshart & Sons	Robert - President, M-E Farms, Inc. Robert - Member of ICC, LLC Robert - Member of M-A-Getaway, LLC Robert - Member of B & B Meyer, LLC	Owner, Cottage Realty
(4) Number of shares and percentage of each class of voting securities owned, controlled or held with power to vote in:			
(a) The bank holding company	28 Shares (1.2%)	316 Shares (13.5%)	8 Shares (0.3%)
(b) Subsidiary of the bank holding company	None	None	None
(c) Any other business	50% of Boshart & Sons	33 1/3% of M-E Farms, Inc. (66% by Robert and 34% Karen) Robert - 33 1/3% of Dean Meyer Land Company LLC Robert - 49% of ICC, LLC Robert - 50% of M-A-Getaway, LLC Robert - 50% of B & B Meyer, LLC	100% of Cottage Realty

HEARTWAY BANCORPORATION (Concluded)

4. Insiders

Listing of bank holding company principal security holder, director, trustee, partner, executive officer or person exercising similar functions, regardless of title or compensation.

(1) Name and Address:	David and Kathryn Schooley Wayland, Iowa	The Meyer Revocable Trust R.D. Meyer, Trustee Laguna Niguel, CA R.D. Meyer - Retired
(2) Principal occupation:	David - Pastor Kathryn - Retired	
(3) Title or position with:		
(a) The bank holding company:	None	None
(b) Subsidiary of the bank holding company:	None	None
(c) Similar connections with other business companies	Kathryn - Secretary and Treasurer of M-E Farms Inc. Kathryn - Member of Dean Meyer Land Trust Company, LLC	R.E. - Member of Dean Meyer Land Trust Company, LLC
(4) Number of shares and percentage of each class of voting securities owned, controlled or held with power to vote in:		
(a) The bank holding company	142 Shares (6.1%)	132 Shares (5.7%)
(b) Subsidiary of the bank holding company	None	None
(c) Any other business	33 1/3% of M-E Farms, Inc. (66% by Kathryn and 34% David) Kathryn - 33 1/3% of Dean Meyer Land Company LLC	R.D - 33 1/3% of M-E Farms, Inc. R.D - 33 1/3% of Dean Meyer Land Company LLC

Note - Robert Meyer, Kathryn Schooley and R.D. Meyer are siblings.