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Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I. J. Scott Thomson

Name of the Holding Company Director and Official

Vice President & Secretary

Title of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

How-Win Development Co

Legal Title of Holding Company

111 North Elm St / P.O. Box 57

(Mailing Address of the Holding Company) Street / P.O. Box

Cresco IA 52136

City State Zip Code

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Holly Losen AVP Cashier/Controller

Name Title

563-547-2040 6440

Area Code / Phone Number / Extension

563-547-6491

Area Code / FAX Number

hollyl@cusb.com

E-mail Address

[Handwritten Signature]

Signature of Holding Company Director and Official

3/18/16

Date of Signature

Address (URL) for the Holding Company's web page

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1200496
C.I. _____

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

How-Win Development Co.

2. (a) Organization Chart

How-Win Development Co.
(Parent Co.)
111 North Elm St
PO Box 57
Cresco, Iowa 52136
State of Incorporation: Iowa
LEI: N/A

Owns 3,937.5 shares or
100% of the outstanding shares of
C US Bank

C US Bank
111 North Elm St
PO Box 57
Cresco, Iowa 52136
State of Incorporation: Iowa
LEI: N/A

How-Win Development Co.

Owns 100% 10,000 shares of the
Insurance Agency's 10,000 shares of
outstanding common stock

Cresco Insurance Agency, Inc
111 North Elm St Ste 100
PO Box 118
Cresco, Iowa 52136
State of Incorporation: Iowa
LEI: N/A

Results: A list of branches for your depository institution: CUSB BANK (ID_RSSD: 900146).
 This depository institution is held by HOW-WIN DEVELOPMENT CO. (1200496) of CRESCO, IA.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
 Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	900146	CUSB BANK	111 NORTH ELM STREET	CRESCO	IA	52136	HOWARD	UNITED STATES	12343	0	CUSB BANK	900146	
OK		Full Service	2995418	CHARLES CITY BRANCH	1407 SOUTH GRAND AVENUE	CHARLES CITY	IA	50616	FLOYD	UNITED STATES	357027	4	CUSB BANK	900146	
OK		Full Service	814346	LIME SPRINGS OFFICE	132 WEST MAIN	LIME SPRINGS	IA	52155	HOWARD	UNITED STATES	12480	2	CUSB BANK	900146	
OK		Full Service	2303778	OSAGE OFFICE	601 MAIN STREET	OSAGE	IA	50461	MITCHELL	UNITED STATES	275246	3	CUSB BANK	900146	
OK		Full Service	408044	RIDGEWAY BRANCH	410 NORTH HIGHWAY 9	RIDGEWAY	IA	52165	WINNESHIEK	UNITED STATES	12344	1	CUSB BANK	900146	

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How-Win Development Co.

Cresco, IA

Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as-of</u> fiscal year end.			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year.		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Fran J Thomson QTIP A Trust	United States	234.55	None	n/a	n/a
John H Thomson	United States	567.48			
John H Thomson Irrevocable Trust	United States	400			
John Scott Thomson Family Trust	United States	1133.85			
Fran J Thomson Grandchildren Trust	United States	48.36			
Thomson Grandchildren Trust	United States	344.76			

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How-Win Development Co.

Cresco, IA

Fiscal Year Ending December 31, 2015

Report Item 4: Insiders

(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
John H Thomson (Cresco, IA United States)	Banking	Director & President	C US Bank - Chairman of the Board, CEO, Director CIA Insurance - Director	Winn Acres Ltd - President , Director	569.68	Winn Acres - 91.6%	
John Scott Thomson	Banking	Director, Vice President & Secretary	C US Bank - President CIA Insurance - President & Director	Winn Acres Ltd - President , Secretary		Winn Acres - 8.4%	