



Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, David C. Eastburn
Name of the Holding Company Director and Official
President
Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

David C. Eastburn
Signature of Holding Company Director and Official
3/16/2016
Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:
 is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only
RSSD ID 2858399
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015
Month / Day / Year
None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)
Reporter's Name, Street, and Mailing Address
Iowa State Financial Services Corporation
Legal Title of Holding Company
P.O. Box 1010
(Mailing Address of the Holding Company) Street / P.O. Box
Fairfield Iowa 52556
City State Zip Code
101 North Court
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Brian Cheese CPA
Name Title
515-244-0266
Area Code / Phone Number / Extension
515-288-8350
Area Code / FAX Number
bcheese@rothcpa.com
E-mail Address
N/A
Address (URL) for the Holding Company's web page

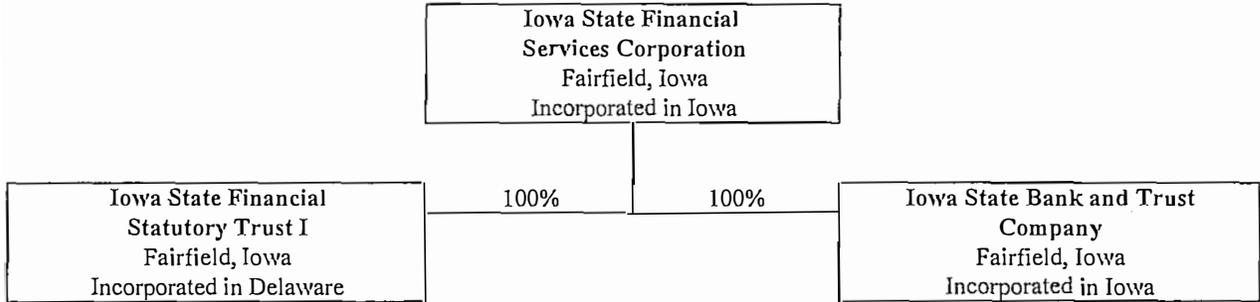
Does the reporter request confidential treatment for any portion of this submission?
 Yes Please identify the report items to which this request applies:
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
 No

Form FR Y-6

IOWA STATE FINANCIAL SERVICES CORPORATION
Fairfield, Iowa
Fiscal Year Ending December 31, 2015

Report Item:

- 1: Financial statements to be sent under separate cover.
- 2a: Organization Chart



Iowa State Financial Services Corporation and Subsidiaries do not have a Legal Entity Identifier

- 2b: There were no changes to the domestic branch listing that was submitted to BranchReview@chi.frb.org

Results: A list of branches for your depository institution: **IOWA STATE BANK AND TRUST COMPANY (ID_RSSD: 651541)**. This depository institution is held by **IOWA STATE FINANCIAL SERVICES CORPORATION (2858399)** of **FAIRFIELD, IA**. The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit **FR Y-10 Domestic Branch Schedules** for each branch with a **Data Action** of **Change, Close, Delete, or Add**.

The **FR Y-10** report may be submitted in a **hardcopy format** or via the **FR Y-10 Online application** - <https://y10online.federalreserve.gov>.

* **FDIC UNINUM, Office Number, and ID_RSSD** columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	651541	IOWA STATE BANK AND TRUST COMPANY	55 SOUTH 4TH STREET	FAIRFIELD	IA	52556	JEFFERSON	UNITED STATES	231426		IOWA STATE BANK AND TRUST COMPANY	651541	
OK		Full Service	2043636	FAIRFIELD BRANCH	101 NORTH COURT	FAIRFIELD	IA	52556	JEFFERSON	UNITED STATES	9004		IOWA STATE BANK AND TRUST COMPANY	651541	

IOWA STATE FINANCIAL SERVICES CORPORATION
Fairfield, Iowa
Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as-of</u> fiscal year end.			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year.		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
David C. Eastburn Fairfield, IA	USA	1,416 -- 10.41% Common Stock	N/A		
Ann M. Koopal Urbandale, IA	USA	1,276 -- 9.38% Common Stock			
Kimberly S. Walther Gambrills, MD	USA	1,268 -- 9.32% Common Stock			
Nelson & Jennifer Anderson Lockridge, IA	USA	826 -- 6.07% Common Stock			
Louis M. Berg Fairfield, IA	USA	760 -- 5.59% Common Stock			
Doug Dickey Packwood, IA	USA	754 -- 5.54% Common Stock			

IOWA STATE FINANCIAL SERVICES CORPORATION
Fairfield, Iowa
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
David Eastburn Fairfield, IA USA	Banking	Chairman, President and Director	Chairman and Director (Iowa State Bank & Trust Company)	None	10.41%	None	None
Patrick Kessel Fairfield, IA USA	Insurance Agent	Director	Director (Iowa State Bank & Trust Company)	DBA Kessel Agency (Sole Proprietor)	3.12%	None	Geotax services > 25% Patrick Kessel & Jane Adam Farm Partnership >25% Geo Ag Partnership > 25%
Nelson Anderson Lockridge, IA USA	Farmer/Agri- business	Director	Director (Iowa State Bank & Trust Company)	None	6.07%	None	Anderson Livestock Ltd. > 25%
Joseph Carr Fairfield, IA USA	Insurance Agent	Director	Director (Iowa State Bank & Trust Company)	Team Member (McCarty Insurance Agency) Partner (F.B. Malloy Farm Partnership)	0.37%	None	F.B. Malloy Farm Partnership >25%
Sarah Cochran Fairfield, IA USA	Lawyer	Director	Director (Iowa State Bank & Trust Company)	Partner (Foss, Kuiken, and Cochran, PC)	0.26%	None	None
Marcia Gaines Fairfield, IA USA	Retired - Banking	Director	Director (Iowa State Bank & Trust Company)	None	0.44%	None	None

IOWA STATE FINANCIAL SERVICES CORPORATION
Fairfield, Iowa
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Tom Thompson Fairfield, IA USA	Retired - Accountant	Director	Director (Iowa State Bank & Trust Company)	None	1.81%	None	West Jefferson Properties, Inc. >25%
Steve Triplett Coralville, IA USA	Education Consultant	Director	Director (Iowa State Bank & Trust Company)	Senior Consultant - Special Projects (Education Services, ACT Inc, Iowa City, IA)	0.07%	None	None
Aaron Kness Fairfield, IA USA	Banking	Vice President and Director	President, CEO and Director (Iowa State Bank & Trust Company)	None	0.99%	None	RORO Partnership LLC > 25%
Mark Walther Gambriils, MD USA	Government Executive	Director	Director (Iowa State Bank & Trust Company)	Chief Operating Officer and Deputy Executive Director (Federal Retirement Thrift Investment Board)	None	None	None
Ken Malloy Fairfield, IA USA	Refined Products Broker	Director	Director (Iowa State Bank & Trust Company)	President (CommLink Corp)	None	None	None