



Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Dennis P Angner

Name of the Holding Company Director and Official

President & CFO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

  
Signature of Holding Company Director and Official

03/15/2016

Date of Signature

**For holding companies not registered with the SEC—**  
Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

**For Federal Reserve Bank Use Only**

RSSD ID 1401118  
 C.I. \_\_\_\_\_

Date of Report (top-tier holding company's fiscal year-end):

**December 31, 2015**

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Isabella Bank Corporation

Legal Title of Holding Company

P.O. Box 100

(Mailing Address of the Holding Company) Street / P.O. Box

<u>Mt. Pleasant</u>	<u>MI</u>	<u>48858</u>
City	State	Zip Code

401 N. Main

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Rhonda Tudor VP/Controller

Name Title

989-779-6296

Area Code / Phone Number / Extension

989-773-3735

Area Code / FAX Number

rtudor@isabellabank.com

E-mail Address

www.isabellabank.com

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

\_\_\_\_\_

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

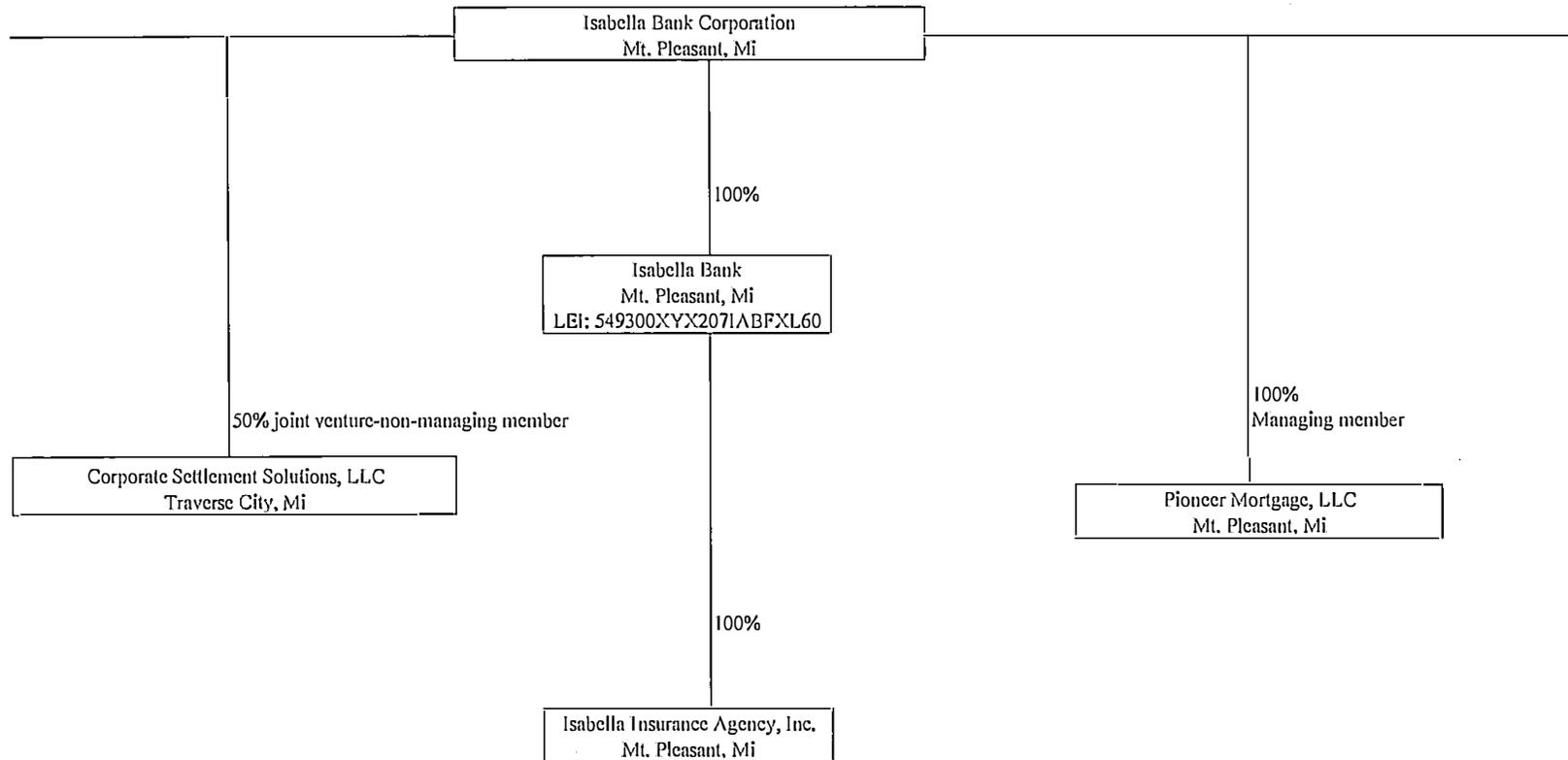
Accounting - Monthly  
FR Y-6  
December 31, 2015

Item 1: N/A-The bank holding company is registered with the SEC

Item 2a: Organization Chart:

Item 2.a.3 All entities incorporated in Michigan

Item 2.a.4 Any entities with no LEI listed do not currently have one issued.



Result: A list of branches for your depository institution: ISABELLA BANK (ID\_RSSD: 74140).  
 This depository institution is held by ISABELLA BANK CORPORATION (1401118) of MOUNT PLEASANT, MI.  
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

**Reconciliation and Verification Steps**

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the Data Action column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok		Full Service (Head Office)	74140	ISABELLA BANK	139 EAST BROADWAY	MOUNT PLEASANT	MI	48858	ISABELLA	UNITED STATES	664	0	ISABELLA BANK	74140	
ok		Full Service	2091730	BARRYTON BRANCH	240 EAST NORTHERN AVENUE	BARRYTON	MI	49305	MECOSTA	UNITED STATES	8159	13	ISABELLA BANK	74140	
ok		Full Service	3400740	BIG RAPIDS BRANCH	21440 PERRY AVENUE	BIG RAPIDS	MI	49307	MECOSTA	UNITED STATES	442633	18	ISABELLA BANK	74140	
	Change	Limited Service	4565691	BIG RAPIDS EAST BRANCH	711 MAPLE STREET	BIG RAPIDS	MI	49307	MECOSTA	UNITED STATES	Not Required	Not Required	ISABELLA BANK	74140	
ok		Full Service	688846	BLANCHARD BRANCH	401 EAST MAIN STREET	BLANCHARD	MI	49310	ISABELLA	UNITED STATES	8673	6	ISABELLA BANK	74140	
ok		Full Service	691145	BRECKENRIDGE BRANCH	316 EAST SAGINAW STREET	BRECKENRIDGE	MI	48615	GRATIOT	UNITED STATES	6214	19	ISABELLA BANK	74140	
ok		Full Service	2188911	CLARE BRANCH	532 NORTH MCEWAN STREET	CLARE	MI	48617	CLARE	UNITED STATES	187428	11	ISABELLA BANK	74140	
ok		Limited Service	2541543	CLARE NORTH BRANCH	1125 NORTH MCEWAN STREET	CLARE	MI	48617	CLARE	UNITED STATES	187429	12	ISABELLA BANK	74140	
ok		Full Service	220040	FARWELL BRANCH	399 WEST MAIN	FARWELL	MI	48622	CLARE	UNITED STATES	5204	22	ISABELLA BANK	74140	
ok		Full Service	4457880	FREELAND BRANCH	399 S MAIN STREET	FREELAND	MI	48623	SAGINAW	UNITED STATES	540387	28	ISABELLA BANK	74140	
ok		Full Service	2756749	GREENVILLE BRANCH	1405 WEST WASHINGTON STREET	GREENVILLE	MI	48838	MONTCALM	UNITED STATES	74660	24	ISABELLA BANK	74140	
ok		Full Service	3077405	HEMLOCK BRANCH	16490 GRATIOT ROAD	HEMLOCK	MI	48626	SAGINAW	UNITED STATES	262578	20	ISABELLA BANK	74140	
ok		Full Service	3077393	ITHACA BRANCH	1402 CENTER STREET	ITHACA	MI	48847	GRATIOT	UNITED STATES	221081	21	ISABELLA BANK	74140	
ok		Full Service	2084086	LAKE BRANCH	8225 WEST LUDINGTON	LAKE	MI	48632	CLARE	UNITED STATES	218096	23	ISABELLA BANK	74140	
ok		Full Service	3506745	MIDLAND BRANCH	210 SOUTH SAGINAW ROAD	MIDLAND	MI	48640	MIDLAND	UNITED STATES	Not Required	Not Required	ISABELLA BANK	74140	
ok		Full Service	4320957	MIDLAND BRANCH	2222 N. SAGINAW RD	MIDLAND	MI	48640	MIDLAND	UNITED STATES	522185	27	ISABELLA BANK	74140	
ok		Full Service	2055901	HIGH STREET BRANCH	1402 WEST HIGH STREET	MOUNT PLEASANT	MI	48858	ISABELLA	UNITED STATES	187424	3	ISABELLA BANK	74140	
ok		Full Service	2057473	PICKARD STREET BRANCH	1416 EAST PICKARD STREET	MOUNT PLEASANT	MI	48858	ISABELLA	UNITED STATES	187426	8	ISABELLA BANK	74140	
ok		Full Service	2053381	SOUTH MISSION STREET BRANCH	2127 SOUTH MISSION STREET	MOUNT PLEASANT	MI	48858	ISABELLA	UNITED STATES	187425	4	ISABELLA BANK	74140	
ok		Limited Service	2053372	UNIVERSITY BRANCH	200 SOUTH UNIVERSITY	MOUNT PLEASANT	MI	48858	ISABELLA	UNITED STATES	187423	1	ISABELLA BANK	74140	
ok		Full Service	2096865	REMUS BRANCH	220 WEST WHEATLAND AVENUE	REMUS	MI	49340	MECOSTA	UNITED STATES	228184	14	ISABELLA BANK	74140	
ok		Full Service	4153801	SAGINAW OFFICE	4975 BAY ROAD	SAGINAW	MI	48604	SAGINAW	UNITED STATES	Not Required	Not Required	ISABELLA BANK	74140	
ok		Full Service	2064015	SHEPHERD BRANCH	500 EAST WRIGHT AVENUE	SHEPHERD	MI	48883	ISABELLA	UNITED STATES	245796	9	ISABELLA BANK	74140	
ok		Full Service	2065067	SIX LAKES BRANCH	313 WEST BRIDGE STREET	SIX LAKES	MI	48886	MONTCALM	UNITED STATES	230553	7	ISABELLA BANK	74140	
ok		Full Service	4111593	STANTON BRANCH	131 NORTH STATE STREET	STANTON	MI	48888	MONTCALM	UNITED STATES	466289	25	ISABELLA BANK	74140	
ok		Full Service	2093967	CANADIAN LAKES BRANCH	8351 100TH AVENUE	STANWOOD	MI	49346	MECOSTA	UNITED STATES	223122	17	ISABELLA BANK	74140	
ok		Full Service	2416043	BEAL CITY BRANCH	1876 NORTH WINN ROAD	WEIDMAN	MI	48893	ISABELLA	UNITED STATES	187427	10	ISABELLA BANK	74140	
	Change	Limited Service	3803837	LAKE ISABELLA BRANCH	125 NORTH COLDWATER ROAD	WEIDMAN	MI	48893	ISABELLA	UNITED STATES	478863	26	ISABELLA BANK	74140	
ok		Full Service	2056597	WEIDMAN BRANCH	3388 NORTH WOODRUFF ROAD	WEIDMAN	MI	48893	ISABELLA	UNITED STATES	11090	2	ISABELLA BANK	74140	

Form FR Y-6

Accounting - Monthly

Mt Pleasant, MI

Fiscal Year Ending December 31, 2015

Item 3

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2015			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2015		
(1)(a)	(1)(b)	(1)(c)	(2)(a)	(2)(b)	(2)(c)
Name & Address (City, State, Country)	Country of Citizenship or Incorporation	Number and Percentage of Each Class of Voting Securities	Name & Address (City, State, Country)	Country of Citizenship or Incorporation	Number and Percentage of Each Class of Voting Securities
McGuirk Investments, LLC. Mt. Pleasant, Mi 48804-0222	US	401,684 - 5.15%	none		

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Accounting - Monthly  
Mt Pleasant, Michigan  
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders  
(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Name City, State, Country	Principal Occupation If other than with the Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Business (include names of other businesses)	Percentage of Voting Securities in Bank Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held. (List names of companies and of percentage of voting securities held.)
David J Maness Mt Pleasant, MI	President, Maness Petroleum (geological and geophysical consulting service)	Director and Chairman of the board	Director, Isabella Bank	President, Maness Petroleum Corporation Partner, Maness Brothers, LLC Partner, Huffman Royalty, LLC Partner, Huffman Lake, LLC	0.05% None	None	Maness Petroleum Corporation-50% owned Maness Brothers, LLC-50% owned Huffman Royalty, LLC-33.33% owned Huffman Lake, LLC-33.33% owned
Dennis P. Angner Mt Pleasant, MI	None	President & CEO, Director	Director, Isabella Bank Director, Breckenridge division of Isabella Bank Director, Greenville division of Isabella Bank Director, Corporate Settlement Solutions, LLC	None	0.27% None	None	None
Dr. Jeffrey J. Barnes Weidman MI	Physician and Partner Lansing Ophthalmology	Director	Director, Isabella Bank	Partner, Lansing Ophthalmology, P.C.	0.09% None	None	None
Richard J. Herz Mt Pleasant, MI	None	Director	Director, Isabella Bank	None	0.40% None	None	None
G. Charles Hubscher Mt Pleasant MI	President, Hubscher & Son, Inc.	Director	Director, Isabella Bank	President, Hubscher and Son, Inc. Hubscher Resources, LLC	2.08% None	None	Hubscher and Son, Inc.-98% Hubscher Resources, LLC-98%
Thomas L. Klewanski Clare, MI	President, McGuire Chevrolet	Director	Director, Isabella Bank Director, Farwell division of Isabella Bank Director, Corporate Settlement Solutions, LLC	President, McGuire Chevrolet	0.67% None	None	McGuire Chevrolet-50% KT Properties - 50%
Joseph LaFramboise Stanwood, MI	None	Director	Director, Isabella Bank Director, Merosta division of Isabella Bank	None	0.02% None	None	None
W. Joseph Manifold Mt Pleasant, MI	None	Director	Director, Isabella Bank	None	0.06% None	None	None
W. Michael McGuire Sanford, MI	None	Director	Director, Isabella Bank Director, Farwell division of Isabella Bank	MAAS, Inc	1.24% None	None	MAAS, Inc.-25% owned
Sarah R. Opperman Midland, MI	Owner-Opperman Consulting LLC	Director	Director Isabella Bank	Rowley Family Properties, LLC Opperman Consulting, LLC	0.06% None	None	Rowley Family Properties, LLC-50% Opperman Consulting, LLC-100%
Jac A Evans Lake Isabella, MI	None	CEO, Director	Director, Isabella Bank	none	0.12% None	None	None
Greg Varner Breckenridge, MI	None	Director	Director, Isabella Bank Director, Breckenridge division of Isabella Bank	none	0.01% None	None	None