



Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I. Alan Stremlau

Name of the Holding Company Director and Official

Director - CEO

Title of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

ISB Bancorp, Inc.

Legal Title of Holding Company

230 S. LaSalle Street, PO Box 97

(Mailing Address of the Holding Company) Street / P.O. Box

Tonica

IL

61370-0097

City

State

Zip Code

230 South LaSalle Street, Tonica, IL

Physical Location (if different from mailing address)

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Alan Stremlau

Director - CEO

Name

Title

815442-8211

Area Code / Phone Number / Extension

815442-8222

Area Code / FAX Number

astremlau@illinistatebank.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

2-12-2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
 C.I.

4361361

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Form FR Y-6

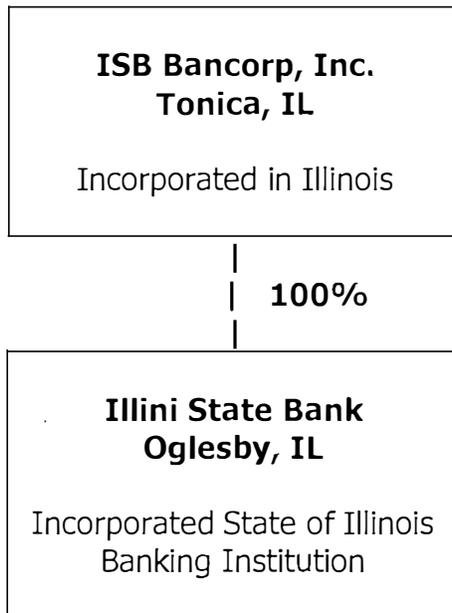
**ISB Bancorp, Inc.
c/o Illini State Bank
230 LaSalle Street
Tonica, Illinois**

Fiscal Year Ending December 31, 2015

Report Item

1: The Bank Holding Company prepares an annual report for its securities holders and is not registered with the SEC. As specified by the Federal Reserve Bank of Chicago, 1 copy is enclosed.

2a: Organizational Chart >



**** All Entities Do Not Have An LEI**

2b: Domestic branch listing provided to the Federal Reserve Bank of Chicago.

Result: A list of branches for your depository institution: ILLINI STATE BANK (ID_RSSD: 180845).
 This depository institution is held by ISB BANCORP, INC. (4361361) of TONICA, IL.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a **hardcopy format** or via the **FR Y-10 Online application** - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	180845	ILLINI STATE BANK	301 SOUTH COLUMBIA AVENUE	OGLESBY	IL	61348	LA SALLE	UNITED STATES	6898		0 ILLINI STATE BANK	180845	
OK		Full Service	379238	206 SOUTH MAIN STREET OFFICE	206 SOUTH MAIN STREET	LOSTANT	IL	61334	LA SALLE	UNITED STATES	7515		1 ILLINI STATE BANK	180845	
OK		Full Service	2171977	TONICA BRANCH	230 LASALLE STREET	TONICA	IL	61370	LA SALLE	UNITED STATES	223004		2 ILLINI STATE BANK	180845	

FR Y-6

ISB BANCORP, INC., TONICA, IL –
Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders
(1)(a)(b)(c) and (2)(a)(b)(c)

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending December 31, 2015			Securities Holders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending December 31, 2015		
(1)(a) Name & Address City, State, Country	(1)(b) Country of Citizenship	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address City, State, Country	(2)(b) Country of Citizenship	(2)(c) Number and Percentage of Each Class of Voting Securities
Donald Fike Tonica, IL USA	USA	8,125 shares 79.8134% of Common Stock	None	None	None
Suzanne E. Fike Trust c/o Ron Wilson, Trustee Galesburg, IL USA	USA	625 shares 6.1395% of Common Stock	None	None	None
Aaron M. Fike Trust c/o Ron Wilson, Trustee Galesburg, IL USA	USA	625 shares 6.1395% of Common Stock	None	None	None
Anthony J. Fike Trust c/o Ron Wilson, Trustee Galesburg, IL USA	USA	625 shares 6.1395% of Common Stock	None	None	None

FR Y-6

**ISB BANCORP, INC., Tonica, IL –
Fiscal Year Ending December 31, 2015**

**Report Item 4: Insiders
(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)**

(1) Name, City, State, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c) Names and voting percentages of other companies if 25% or more or voting securities are held
Donald Fike, Tonica, IL USA	President	Director, Chairman, President	Director, Chairman, President	President – RFMS, Inc. – Retirement Center	79.8134%	N/A	RFMS, Inc. – 100%
Alan Strelau, Tonica, IL USA	Senior Vice President – CEO	Director – CEO	Director – CEO	Director – Community BancService Corp.	0.245%	N/A	N/A
Robert Marshall, Tonica, IL USA	Retired Bank Executive	Director, Secretary – Treasurer	Director	Director – Community Living Options	0.1965%	N/A	N/A
Lisa Olivero, Peru, IL USA	Attorney	Director	Director	Attorney – Olivero Law Firm	0.5893%	N/A	N/A
John Pini, Spring Valley, IL USA	Insurance Agent	Director	Director	State Farm Insurance Agent	0.3929%	N/A	N/A
M. Brooks Whitney, McNabb, IL USA	Retired Farmer	Director	Director	N/A	0.1965%	N/A	N/A
John M. Ehrhardt, McNabb, IL USA	Dr. Veterinary Medicine	Director	Director	N/A	0.1965%	N/A	N/A
Mark Baer Morton, IL USA	Project Manager - Business Developer	Director	Director	IL Manufacturing Extension Center (IMEC)	0.1965%	N/A	N/A
Ron Wilson Galesburg, IL	CFO – RFMS, Inc.	Principal Securities Holder		CFO – RFMS, Inc.	18.4185%	N/A	N/A